

INDEPENDENT CHILDREN AND FAMILIES SERVICES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

Charitable Incorporated Organisation number CE023118 (England and Wales)

Charity registration number 1192014



INDEPENDENT CHILDREN AND FAMILIES SERVICES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mohammed Arshad Javid Akhtar Mohammed Akhtar Mohammad Mahboob Mohammed Shahid	Appointed 9 December 2022 Appointed 9 December 2022
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Charity number	1192014
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Principal address	Park Lane Centre Park Lane Bradford BD5 0LN
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Independent examiner	Alison Whalley FCA Azets Audit Services Limited Carlton House Grammar School Street Bradford BD1 4NS
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Bankers	The Co-operative Bank P O Box 250 Skelmesdale WN8 6WT
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INDEPENDENT CHILDREN AND FAMILIES SERVICES

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INDEPENDENT CHILDREN AND FAMILIES SERVICES

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable objects are the relief of financial hardship through the provision of support and access to free financial advice and assistance to people with debt related problems living in West Yorkshire and the West Midlands area and beyond who through lack of means would otherwise be unable to obtain such support and advice.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ICAFS offers and delivers Information, Advice, Guidance and Advocacy Service to the public and helps to eliminate poverty. ICAFS also offers accredited training and raises public awareness on social policy issues such as Housing, Debt, Welfare Benefits, Health, and Education. All of ICAFS activities focus on delivering a high-quality service to reduce dependency and to further our charitable purposes for the public benefit.

Achievements and performance

Cost of living challenges for families – The impact on Children & families' surveys across the UK continue to report on the difficulties experienced by household / families due to the rise in the costs of living and increased pressure felt on families to simply survive and feed themselves. Particularly those with pre-school children, women, and younger people. The recent UK survey evidence which shows that, adults on low incomes and people living with children still report higher levels of poor mental health and well-being compared with other subgroups. Wider evidence suggests that the pandemic has led to extreme hardship for low-income families, with some feeling excluded, hungry, guilty (for not providing food), fearful and stigmatised with single, young parents under significant pressure.

During this period ICAFS Advisers and Advocacy workers discovered that far too many families were facing financial meltdown living in what feels like a triple ditch recession. Our advisers work demonstrates, how hard life is for many children and families these days and the extent of the problems of poverty and feelings of facing economic ruin, now that they have been hit with price increases in Gas, Council Tax, Electric and Water. The situation will be exacerbated further if there is a rise in interest rates, loss of a job, or a fall in their income.

While the causes of money problems may not be individual, the effects of money worries are a significant cause of relationship problems and under achievement of children in school which can give rise to domestic violence, depression, anxiety, and stress. With many of those in debt receiving treatment from their GP's as mental health problems are both a cause and effect of debt.

Currently many carers are being treated for stress and panic related anxiety, which makes it clear that the present climate is impacting the very foundation and structure of our service user's lives.

INDEPENDENT CHILDREN AND FAMILIES SERVICES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Testimonials

1. A massive thank you, for your sound advice and giving us all the relevant law and precedents re previous tribunal decisions, as the decision review has been successful, and Housing Benefit are going to make full payment. We wouldn't have secured this decision without your staff expert knowledge/advice and input and we genuinely, cannot thank you enough. We're very appreciative, and feel we are lucky to be in the position we can ask for your help and, in return, you're so generous to take the time to research this area, share your knowledge. Thank You ICAFS! Mrs K.
1. ICAFS Thank you very much for the advice. Your staff were very helpful. I could have waited around for hours on the internet and found answers, but I really appreciate talking to people who could give me the advice I needed. Emma
1. I find the ICAFS services to be very helpful and so kind they really help me with stressful forms without judgement and I always recommend them to people I feel could benefit! The fact these people volunteer their time is amazing and I appreciate all the help given as nobody else is there to help! This service is vital to people with low incomes and not the greatest education. Thank You ICAFS. Vicky
1. Great news, I've just had a letter saying my case is being closed by the DWP and no further action will be taken. Many thanks for all your help dealing with my investigation. Thank you ICAFS staff for your first-class advice and help with my DWP case. I had been losing sleep over this investigation and it now feels like a great weight has been lifted from me. Shamim

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Financial review

The income for the period amounted to £111,311 (2022 £144,114), with expenditure being £144,576 (2022 £108,489) making a deficit of £33,265 at 5 April 2023 (2022 £35,625 surplus).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. This amount to between £36,000 and £72,000. The required level of reserves have not been achieved in the year. The unrestricted funds at 5.4.23 were £382 (2022 £4,346).

Plans for future periods

Going forward for the charity, we plan to acquire a more central location to help more of the community in the Bradford Little Horton area and deliver health and well being sessions and expand the household support programme provision.

INDEPENDENT CHILDREN AND FAMILIES SERVICES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered with Companies House number CE023118 and registered with the Charity Commission (England and Wales) number 1192014 on 27 October 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mohammed Arshad

Javid Akhtar

Mohammed Akhtar

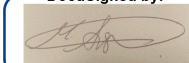
Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills knowledge and experience needed for the effective administration of the charity. Training will be provided if needed.

None of the trustees has any beneficial interest in the charity. All of the trustees are members of the charity and guarantee to contribute £1 in the event of a winding up.

The Trustees are responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries. Generally trustees are treasurer, chair and board members.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:



Mohammed Arshad

Trustee

24 January 2024

INDEPENDENT CHILDREN AND FAMILIES SERVICES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT CHILDREN AND FAMILIES SERVICES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INDEPENDENT CHILDREN AND FAMILIES SERVICES

I report to the trustees on my examination of the financial statements of Independent Children and Families Services (the charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:



BC2221165F424D2
Alison Whalley FCA

Azets Audit Services Limited

Carlton House

Grammar School Street

Bradford

BD1 4NS

Dated: 24 January 2024

INDEPENDENT CHILDREN AND FAMILIES SERVICES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	-	19,996	19,996	-	54,607	54,607
Charitable activities	4	4,000	87,315	91,315	8,694	80,813	89,507
Total income		4,000	107,311	111,311	8,694	135,420	144,114
<u>Expenditure on:</u>							
Charitable activities	5	7,821	136,754	144,575	2,512	105,977	108,489
Net (expenditure)/income for the year/ Net movement in funds		(3,821)	(29,443)	(33,264)	6,182	29,443	35,625
Fund balances at 6 April 2022		6,182	29,443	35,625	-	-	-
Fund balances at 5 April 2023		2,361	-	2,361	6,182	29,443	35,625

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

INDEPENDENT CHILDREN AND FAMILIES SERVICES

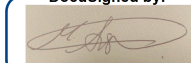
BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		1,979		1,836
Current assets					
Debtors	11	699		584	
Cash at bank and in hand		2,154		37,119	
		<u>2,853</u>		<u>37,703</u>	
Creditors: amounts falling due within one year	12	<u>(2,471)</u>		<u>(3,914)</u>	
Net current assets			382		33,789
Total assets less current liabilities			<u>2,361</u>		<u>35,625</u>
Income funds					
Restricted funds	13		-		29,443
<u>Unrestricted funds</u>					
Designated funds	14	1,978		1,836	
General unrestricted funds		<u>383</u>		<u>4,346</u>	
			2,361		6,182
			<u>2,361</u>		<u>35,625</u>

The financial statements were approved by the Trustees on 24 January 2024

DocuSigned by:



Mohammed Alshad
Trustee

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

Independent Children and Families Services is a Charitable Incorporated Organisation number CE023118 and registered with the Charity Commission in England and Wales number 1192014 on 27 October 2020.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

3 Donations and legacies

	Restricted funds	Total	Restricted funds
	2023 £	2023 £	2022 £
Grants received for core activities (listed below)	19,996	19,996	54,607
Grants receivable for core activities			
Awards for All	-	-	19,976
National Lottery Community Fund (Local Connections)	-	-	2,500
ESF Groundworks	19,996	19,996	19,948
Allen Lane Foundation	-	-	4,923
George Martin Trust	-	-	2,444
One Community Foundation	-	-	4,816
	19,996	19,996	54,607

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Services provided under contract	4,000	8,694
Performance related grants	87,315	80,813
	91,315	89,507
Analysis by fund		
Unrestricted funds	4,000	8,694
Restricted funds	87,315	80,813
	91,315	89,507
Bradford Metropolitan District Council	44,852	8,970
Kirklees Council	42,463	71,843
	87,315	80,813

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	19,656	1,381
Project costs	11,612	5,515
Freelance welfare officers	66,690	36,865
	<u>97,958</u>	<u>43,761</u>
Share of support costs (see note 6)	44,317	62,376
Share of governance costs (see note 6)	2,300	2,352
	<u>144,575</u>	<u>108,489</u>
Analysis by fund		
Unrestricted funds	7,821	2,512
Restricted funds	136,754	105,977
	<u>144,575</u>	<u>108,489</u>

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

6 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Staff costs	5,707	-	5,707	29,562	29,562
Depreciation	815	-	815	548	548
Freelance administrators and management support	22,727	-	22,727	11,510	11,510
Premises costs	11,569	-	11,569	11,562	11,562
Insurance	292	-	292	842	842
Office costs	291	-	291	1,068	1,068
Staff and volunteer travel	1,465	-	1,465	3,880	3,880
Computer and web	410	-	410	1,556	1,556
Bookkeeping and payroll	-	-	-	312	312
Advertising and PR	608	-	608	733	733
Subscriptions	433	-	433	293	293
Legal and professional	-	-	-	320	320
Sundry	-	-	-	190	190
Legal and professional	-	-	-	-	252
Independent examination	-	2,300	2,300	-	2,100
	<u>44,317</u>	<u>2,300</u>	<u>46,617</u>	<u>62,376</u>	<u>64,728</u>
Analysed between Charitable activities	<u>44,317</u>	<u>2,300</u>	<u>46,617</u>	<u>62,376</u>	<u>64,728</u>

Governance costs includes payments to the independent examiners of £2,300 (2022 £2,100).

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>2</u>	<u>2</u>

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

8 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	25,045	30,489
Other pension costs	318	454
	<u>25,363</u>	<u>30,943</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 6 April 2022	368	2,016	2,384
Additions	-	958	958
	<u>368</u>	<u>2,974</u>	<u>3,342</u>
At 5 April 2023			
Depreciation and impairment			
At 6 April 2022	57	491	548
Depreciation charged in the year	92	723	815
	<u>149</u>	<u>1,214</u>	<u>1,363</u>
At 5 April 2023			
Carrying amount			
At 5 April 2023	<u>219</u>	<u>1,760</u>	<u>1,979</u>
At 5 April 2022	<u>311</u>	<u>1,525</u>	<u>1,836</u>

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments	<u>699</u>	<u>584</u>

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	171	-
Trade creditors	-	1,582
Accruals	2,300	2,332
	<u>2,471</u>	<u>3,914</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Balance at 5 April 2023 £
Support for Children and Families	<u>135,420</u>	<u>(105,977)</u>	<u>29,443</u>	<u>107,311</u>	<u>(136,754)</u>	<u>-</u>

Support for Children and Families was funded by Groundwork, Kirklees Council and Bradford Council.

For the prior year, Support for Children and Families was funded by Awards for All, Local Connections Fund, ESF, Allen Lane Foundation, George Martin Trust, Kirklees Council, Bradford Council and One Community Foundation.

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Transfers £	Balance at 5 April 2022 £	Transfers £	Balance at 5 April 2023 £
Fixed asset fund	<u>1,836</u>	<u>1,836</u>	<u>142</u>	<u>1,978</u>
	<u>1,836</u>	<u>1,836</u>	<u>142</u>	<u>1,978</u>

The fixed asset fund represents the net book value of the fixed assets held by the charity.

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

15 Funds

	Movement in funds				Movement in funds			
	Incoming resources	Resources expended	Transfers	Balance at 6 April 2022	Incoming resources	Resources expended	Transfers	Balance at 5 April 2023
	£	£	£	£	£	£	£	£
Restricted	135,420	(105,977)	-	29,443	107,311	(136,754)	-	-
Designated	-	-	1,836	1,836	-	-	142	1,978
General	8,694	(2,512)	(1,836)	4,346	4,000	(7,821)	(142)	383
	<u>144,114</u>	<u>(108,489)</u>	<u>-</u>	<u>(35,625)</u>	<u>111,311</u>	<u>(144,575)</u>	<u>-</u>	<u>2,361</u>

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 5 April 2023 are represented by:							
Tangible assets	-	1,979	-	1,979	-	-	1,836
Current assets/(liabilities)	382	-	-	382	4,346	29,443	33,789
	<u>382</u>	<u>1,979</u>	<u>-</u>	<u>2,361</u>	<u>4,346</u>	<u>29,443</u>	<u>35,625</u>

INDEPENDENT CHILDREN AND FAMILIES SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	3,000	3,000
Between two and five years	3,000	6,000
	<u>6,000</u>	<u>9,000</u>

The operating leases represent leases of £3,000 per annual to third parties. The leases are negotiated over terms of 3 years and rentals are fixed for 3 years. All leases include a provision for five-yearly upward rent reviews according to prevailing market conditions. There are no options in place for either party to extend the lease terms.

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>4,843</u>	<u>21,907</u>

During the period Inspirational Business Institute was paid £6,240 for room hire (2022 £6,300). Mohammed Arshad is the Director of Inspirational Business Institute and a Trustee for Independent Children and Families Services.

During the year a loan was received of £10,000 from Inspirational Training Institute and was paid back within the year. Mohammed Arshad is a Director of Inspirational Training Institute and a Trustee for Independent Children and Families Services.