

Charity registration number: 1192012

# Momin Community Centre

Annual Report and Financial Statements

for the Year Ended 31 October 2022

## **Momin Community Centre**

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## **Momin Community Centre**

### **Reference and Administrative Details**

<b>Charity Registration Number (CIO)</b>	1192012
<b>Principal Office</b>	27 Scruptoft Lane Leicester LE5 2FD
<b>Independent Examiner</b>	FAR Accountancy Limited 10 Brook Furlong Drive Leicester LE4 3LU

## **Momin Community Centre**

### **Trustees Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 October 2022.

#### **Objectives and activities**

The objects of the CIO are to relieve financial hardship, distress and suffering among poor people, victims of natural disasters and other people in need by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services, and facilities, including the provision of food, clean water and clothing for the benefit of the said persons.

To advance education for the benefit of the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as supplementary schools and training centres.

To advance in life and relieve needs of young people through: (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; (b) Providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.

To advance the religion of Islam by means of, but not exclusively, the provision of facilities of Islamic worship and education in accordance with the teachings of the Quran and the Sunnah of the Prophet Muhammad (Peace be upon him) as interpreted by Shia Ithna Asheri School of Thought.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Kasim Gulamali Momin  
Mohammed Momin  
Hasan Momin  
Kalbehusen Gulambaker Momin  
Abbas Momin

The annual report was approved by the trustees of the charity on 4 June 2023 and signed on its behalf by:



.....  
Kasim Gulamali Momin  
Trustee

## **Momin Community Centre**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Momin Community Centre**

### **Independent Examiner's Report to the trustees of Momin Community Centre**

I report to the trustees on my examination of the accounts of Momin Community Centre for the year ended 31 October 2022.

#### **Responsibilities and basis of report**

As the charity trustees of Momin Community Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Momin Community Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since Momin Community Centre's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Momin Community Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*A Rajani*

.....  
FAR Accountancy Limited  
the Association of Chartered Certified Accountants

10 Brook Furlong Drive  
Leicester  
LE4 3LU

04 June 2023

## Momin Community Centre

### Statement of Financial Activities for the Year Ended 31 October 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Charitable activities	2	226,680	6,032	232,712
Other income		-	-	-
Total income		<u>226,680</u>	<u>6,032</u>	<u>232,712</u>
<b>Expenditure on:</b>				
Charitable activities		-	-	-
Other expenditure	3	<u>(6,313)</u>	<u>-</u>	<u>(6,313)</u>
Total expenditure		<u>(6,313)</u>	<u>-</u>	<u>(6,313)</u>
Net income		220,366	6,032	226,398
<b>Other recognised gains and losses</b>				
Other gains/losses		-	-	-
Net movement in funds		<u>220,366</u>	<u>6,032</u>	<u>226,398</u>
<b>Reconciliation of funds</b>				
Total funds carried forward	8	<u><u>220,366</u></u>	<u><u>6,032</u></u>	<u><u>226,398</u></u>
				<b>Total 2021 £</b>
				<b>Note</b>
<b>Income and Endowments from:</b>				
<b>Expenditure on:</b>				
Net income				<u>-</u>
Net movement in funds				<u>-</u>
<b>Reconciliation of funds</b>				
Total funds carried forward			16	<u><u>-</u></u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2021 is shown in note 16

**Momin Community Centre**  
**(Registration number: 1192012)**  
**Balance Sheet as at 31 October 2022**

	Note	2022 £
<b>Fixed assets</b>		
Tangible assets	5	545,851
<b>Current assets</b>		
Cash at bank and in hand	6	53,147
<b>Creditors: Amounts falling due within one year</b>		-
<b>Net current assets</b>		<u>53,147</u>
<b>Total assets less current liabilities</b>		598,998
<b>Creditors: Amounts falling due after more than one year</b>	7	- 372,600
<b>Net assets</b>		<u><u>226,398</u></u>
<b>Funds of the charity:</b>		
<b>Restricted income funds</b>	-	
Restricted funds		6,032
<b>Unrestricted income funds</b>		
Unrestricted funds		220,366
<b>Total funds</b>		<u><u>226,398</u></u>

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 31 October 2022 and signed on their behalf by:



.....  
Kasim Gulamali Momin  
Trustee

## **Momin Community Centre**

### **Notes to the Financial Statements for the Year Ended 31 October 2022**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Momin Community Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern

##### **Income and endowments**

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses  
Freehold charitable and investment property, land and buildings, are revalued every year to open market value using an independent professional valuer.

## Momin Community Centre

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	Not depreciated
Plant and Machinery	10% straight line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 2 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
	226,680	6,032	232,712
<b>Total for 2022</b>	<u>226,680</u>	<u>6,032</u>	<u>232,712</u>

#### 3 Other expenditure

	Unrestricted funds General £	Total funds £
Other resources expended	6,313	6,313
<b>Total for 2022</b>	<u>6,313</u>	<u>6,313</u>

#### 4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 5 Tangible fixed assets

	Land and Buildings £	Plant and Machinery £	Total £
<b>Cost</b>			
Additions	545,851	-	545,851
At 31 October 2022	<u>545,851</u>	<u>-</u>	<u>545,851</u>
<b>Depreciation</b>			
Charge for the year	-	-	-
At 31 October 2022	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>			
At 31 October 2022	<u>545,851</u>	<u>-</u>	<u>545,851</u>

**Momin Community Centre**

**Notes to the Financial Statements for the Year Ended 31 October 2022**

**6 Cash and cash equivalents**

	<b>2022</b>
	<b>£</b>
Cash at bank	<u>53,147</u>

**7 Creditors: amounts falling due after one year**

	<b>2022</b>
	<b>£</b>
Other creditors	<u>372,600</u>

**8 Funds**

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 October 2022 £</b>
<b>Unrestricted funds</b>			
General	226,680	(6,313)	220,366
<b>Restricted funds</b>	6,032	-	6,032
<b>Total funds</b>	<u>232,712</u>	<u>(6,313)</u>	<u>226,398</u>

**9 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 October 2022 £</b>
Tangible fixed assets	545,851	-	545,851
Current assets	47,115	6,032	53,147
Current liabilities	-	-	-
Creditors over 1 year	(372,600)	-	(372,600)
<b>Total net assets</b>	<u>220,366</u>	<u>6,032</u>	<u>226,398</u>

## Momin Community Centre

### Statement of Financial Activities by fund for the Year Ended 31 October 2022

	<b>Total Restricted Funds 2022 £</b>	<b>Total Restricted Funds 2021 £</b>
<b>Income and Endowments from:</b>		
Charitable activities	6,032	-
Total income	6,032	-
<b>Expenditure on:</b>		
Charitable activities	-	-
Total expenditure	-	-
Net income	6,032	-
<b>Reconciliation of funds</b>		
Total funds carried forward	6,032	-

## Momin Community Centre

### Detailed Statement of Financial Activities for the Year Ended 31 October 2022

	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>		
Charitable activities (analysed below)	232,712	-
Other income (analysed below)	-	-
Total income	<u>232,712</u>	<u>-</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	-	-
Other expenditure (analysed below)	(6,313)	-
Total expenditure	<u>(6,313)</u>	<u>-</u>
Net income	<u>226,398</u>	<u>-</u>
<b>Reconciliation of funds</b>		
Total funds carried forward	<u><u>226,398</u></u>	<u><u>-</u></u>

## Momin Community Centre

### Detailed Statement of Financial Activities for the Year Ended 31 October 2022

	Total 2022 £	Total 2021 £
<b><i>Charitable activities</i></b>		
Gift Aid tax reclaimed	8,528	-
Donations	197,272	-
Memberships	20,880	-
Khums Received	6,032	-
	<u>232,712</u>	<u>-</u>
<b><i>Charitable activities</i></b>		
Remitted to Imam Ali Foundation	-	-
	<u>-</u>	<u>-</u>
<b><i>Other expenditure</i></b>		
Insurance	1,679	-
Repairs and maintenance	1,570	-
Printing, postage and stationery	110	-
Cleaning	564	-
Travel and subsistence	50	-
Accountancy fees	300	-
Legal and professional fees	1,880	-
Websie costs	30	-
Bank charges	130	-
Depreciation of plant and machinery	-	-
	<u>6,313</u>	<u>-</u>