

REGISTERED COMPANY NUMBER: 12013036 (England and Wales)
REGISTERED CHARITY NUMBER: 1191997

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
MORETON MORRELL TENNIS COURT CLUB LTD

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

MORETON MORRELL TENNIS COURT CLUB LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

MORETON MORRELL TENNIS COURT CLUB LTD

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes of the charity

The Club is established for the following purposes, defined in the Articles of Association:

- a) The promotion of community participation in healthy recreation, in particular by the provision of facilities for the playing of Real Tennis in the Midlands of England.
- b) To conserve, preserve and improve for the public benefit as a building of historic interest the Real Tennis Court at Moreton Morrell, Warwickshire CV35 9AL, and to educate the public about the history and heritage of the building.

The trustees set two financial priorities for the year: to maintain a cash reserve of twelve-months' operating costs, and to seek additional funding and/ or generate sufficient profit to maintain the historic tennis court building. Alongside these financial priorities we sought to maintain our focus on increasing membership and widening the schools programmes and community access offered by the charity in order to meet the needs of a diverse range of individual users and groups.

Activities in relation to those purposes

The main activities in support of the purposes are:

- Provision of a serviceable playing facility for real tennis
- Provision of services to support tennis activity, namely lessons, court booking management, manufacture of balls, sale of equipment and membership management
- Maintenance of the tennis court building, including reactive and emergency works and planned maintenance based on a quinquennial building survey
- Fundraising to augment subscriptions and court fees, including events and merchandise sales.

Public benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Volunteers

The charity does not have any volunteers other than the trustees and ad-hoc members of the board.

MORETON MORRELL TENNIS COURT CLUB LTD

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We had 184 members across a number of categories in the year starting in January 2021. Membership numbers were unaffected by the pandemic. Membership activities attracted 19 new members and 15 members left.

We were required to close completely up to 12th April 2021 due the COVID-19 restrictions. From 12th April until 16th May we re-opened on a limited daily basis, following our Governing Body's recommendations for lessons and single-household games only. We continued to utilise our online booking and payment system to ensure we did not exceed numbers allowed in the building and to collect contact information in case required for the NHS test and trace system.

From 17th May onwards we reinstated the full daily court bookings whilst maintaining protocols to keep in step with government Covid-19 guidelines. We were able to offer facilities for use by community groups during this period and initiated a junior membership drive and skills development programme.

For the second half of the year the court utilisation was healthy: 83% for weekdays and 50% for weekends, 73% overall.

The playing facilities and building were maintained through the period with various reactive works including a new flat roof membrane over the flat, repaired ceiling in the men's changing room and repainted / reglazed court windows. It is also noted that the restored court floor, laid last year, is performing well and has no teething problems other than longevity of painted lines. A quinquennial building survey was commissioned and the report is being digested to develop a 5 -year building maintenance plan.

Fundraising activities to replenish costs of the floor restoration continued through merchandising and small events. The Floor Monthly Donation Scheme period ended in December and was converted into an ongoing Building Maintenance Fund Monthly Donation to which almost all members agreed (i.e. did not opt out). A fundraising Gala Dinner is planned for June 2022, having been delayed by the pandemic for the past two years.

FINANCIAL REVIEW

Financial position

The trustees are pleased to report that the charity's financial position is good. Whilst we did not fully achieve our financial objectives set out above we continue to fund raise. We plan to hold a Gala Dinner which it is hoped will generate good surplus to boost our reserves and we have also introduced a voluntary monthly contribution towards the property maintenance reserves.

The club has recovered strongly after the covid-19 pandemic and reliance on government support has been significantly reduced.

During the year the club received a donation in specie in the form of the freehold property from which the club operates. This was valued in its current use and condition by the trustees at £250,000.

The total net surplus for the period was £284,247 which included the above-mentioned donation of £250,000.

Investment policy and objectives

The Charity's memorandum and articles of association authorise the trustees to invest or deposit funds as may be thought fit.

Reserves policy

The trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice, the trustees consider that holding reserves equivalent to a minimum of twelve months' core costs (considered to be non-operational minimum annual upkeep costs) excluding funds tied up in fixed assets, should provide sufficient funds to respond to adverse changes in the charity's funding or activities. This is estimated at £30,000. Total reserves which stood at £409,103. £364,856 of this is represented by the freehold property and the remaining £44,247 are un-restricted and held to meet the financial priorities mentioned above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

MORETON MORRELL TENNIS COURT CLUB LTD

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the Articles of Association.

Organisational structure

The finances and performance of the Club is overseen by the trustees who meet quarterly but more frequently when required to respond to changes in government guidance, to monitor the work of the club and how we are meeting our charitable aims.

The trustees have employed a head professional, an assistant professional and an administrative assistant. We also have employed a number of individuals to cover cleaning and building activities who are all self-employed.

Induction and training of new trustees

It is the charity's policy that new Trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend any appropriate external training events that will assist them in carrying out their role.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12013036 (England and Wales)

Registered Charity number

1191997

Registered office

The Tennis Club
Moreton Morrell
Warwickshire
CV35 9AL

Trustees

S B Walsh Chartered Accountant
Sir A C Hamilton Retired
M P Trees Retired
B T Paxton Retired
S A Hobson Management Consultant
A P Branfield Company director
C Marguerie Medical Practitioner
J A Frankin Retired (appointed 18.10.21)

Independent Examiner

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

Approved by order of the board of trustees on 7 March 2022 and signed on its behalf by:

S A Hobson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MORETON MORRELL TENNIS COURT CLUB LTD**

Independent examiner's report to the trustees of Moreton Morrell Tennis Court Club Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Bullock FCA
ICAEW
Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

7 March 2022

MORETON MORRELL TENNIS COURT CLUB LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		362,709	-	362,709	182,892
Other trading activities	2	7,396	-	7,396	5,149
Investment income	3	6	-	6	175
Other income		6,863	-	6,863	10,312
Total		376,974	-	376,974	198,528
EXPENDITURE ON					
Raising funds	4	6,680	-	6,680	3,018
Charitable activities					
General		86,047	-	86,047	67,370
Other		-	-	-	3,284
Total		92,727	-	92,727	73,672
NET INCOME		284,247	-	284,247	124,856
RECONCILIATION OF FUNDS					
Total funds brought forward		124,856	-	124,856	-
TOTAL FUNDS CARRIED FORWARD		409,103	-	409,103	124,856

MORETON MORRELL TENNIS COURT CLUB LTD

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	369,562	-	369,562	117,105
CURRENT ASSETS					
Stocks	10	4,202	-	4,202	4,432
Debtors	11	11,019	-	11,019	8,377
Cash at bank and in hand		69,663	-	69,663	38,664
		84,884	-	84,884	51,473
CREDITORS					
Amounts falling due within one year	12	(16,276)	-	(16,276)	(14,255)
NET CURRENT ASSETS		68,608	-	68,608	37,218
TOTAL ASSETS LESS CURRENT LIABILITIES		438,170	-	438,170	154,323
CREDITORS					
Amounts falling due after more than one year	13	(29,067)	-	(29,067)	(29,467)
NET ASSETS		409,103	-	409,103	124,856
FUNDS	14				
Unrestricted funds				409,103	124,856
TOTAL FUNDS				409,103	124,856

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

MORETON MORRELL TENNIS COURT CLUB LTD

BALANCE SHEET - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2022 and were signed on its behalf by:

S A Hobson - Trustee

S B Walsh - Trustee

MORETON MORRELL TENNIS COURT CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- various in accordance with the asset
Fixtures and fittings	- various in accordance with the asset
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MORETON MORRELL TENNIS COURT CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Merchandise sales	2,263	2,876
Bar Sales	4,133	2,273
Sponsorships	1,000	-
	<u>7,396</u>	<u>5,149</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable - trading	<u>6</u>	<u>175</u>

4. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Support costs	<u>1,842</u>	<u>-</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>4,399</u>	<u>2,390</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	-	1
Staff	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

MORETON MORRELL TENNIS COURT CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	182,892	-	182,892
Other trading activities	5,149	-	5,149
Investment income	175	-	175
Other income	10,312	-	10,312
Total	198,528	-	198,528
EXPENDITURE ON			
Raising funds	3,018	-	3,018
Charitable activities			
General	67,370	-	67,370
Other	3,284	-	3,284
Total	73,672	-	73,672
NET INCOME	124,856	-	124,856
TOTAL FUNDS CARRIED FORWARD	124,856	-	124,856

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2021	-	112,917	5,398	1,180	119,495
Additions	250,000	6,040	581	235	256,856
Transfer to ownership	118,957	(118,957)	-	-	-
At 31 December 2021	368,957	-	5,979	1,415	376,351
DEPRECIATION					
At 1 January 2021	-	1,078	1,074	238	2,390
Charge for year	-	3,023	1,023	353	4,399
Transfer to ownership	4,101	(4,101)	-	-	-
At 31 December 2021	4,101	-	2,097	591	6,789
NET BOOK VALUE					
At 31 December 2021	364,856	-	3,882	824	369,562
At 31 December 2020	-	111,839	4,324	942	117,105

Included in cost or valuation of land and buildings is freehold land of £250,000 which is not depreciated.

MORETON MORRELL TENNIS COURT CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. STOCKS

	2021	2020
	£	£
Stocks	4,202	4,432
	<u>4,202</u>	<u>4,432</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	6,092	4,109
Other debtors	922	1,415
Prepayments	4,005	2,853
	<u>11,019</u>	<u>8,377</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	5,255	881
Tax	109	109
Social security and other taxes	1,069	1,115
Other creditors	2,866	9,681
Accrued expenses	6,577	2,069
Deferred government grants	400	400
	<u>16,276</u>	<u>14,255</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	29,067	29,467
	<u>29,067</u>	<u>29,467</u>

14. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	124,856	284,247	409,103
	<u>124,856</u>	<u>284,247</u>	<u>409,103</u>
TOTAL FUNDS	<u>124,856</u>	<u>284,247</u>	<u>409,103</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	376,974	(92,727)	284,247
	<u>376,974</u>	<u>(92,727)</u>	<u>284,247</u>
TOTAL FUNDS	<u>376,974</u>	<u>(92,727)</u>	<u>284,247</u>

MORETON MORRELL TENNIS COURT CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	-	124,856	124,856
TOTAL FUNDS	<u>-</u>	<u>124,856</u>	<u>124,856</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	198,528	(73,672)	124,856
TOTAL FUNDS	<u>198,528</u>	<u>(73,672)</u>	<u>124,856</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	-	409,103	409,103
TOTAL FUNDS	<u>-</u>	<u>409,103</u>	<u>409,103</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	575,502	(166,399)	409,103
TOTAL FUNDS	<u>575,502</u>	<u>(166,399)</u>	<u>409,103</u>

MORETON MORRELL TENNIS COURT CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

MORETON MORRELL TENNIS COURT CLUB LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	-
Donations	259,130	-
Gift aid	5,675	-
Grants	19,451	10,133
Court Fees	32,413	19,862
Subscriptions	32,758	31,664
Room hire	150	275
Floor fundraising	11,323	23,602
100 Club	1,810	600
Hive-up from MMTCC	-	96,756
	362,709	182,892
Other trading activities		
Merchandise sales	2,263	2,876
Bar Sales	4,133	2,273
Sponsorships	1,000	-
	7,396	5,149
Investment income		
Interest receivable - trading	6	175
Other income		
Job retention scheme	6,863	10,312
Total incoming resources	376,974	198,528
 EXPENDITURE		
Other trading activities		
Bar Purchases	2,545	3,018
Merchandise purchases	2,293	-
	4,838	3,018
Charitable activities		
Wages	44,125	38,607
Pensions	430	344
Rates and water	1,507	2,332
Insurance	5,688	5,868
Light and heat	6,180	6,565
Telephone	589	552
Postage and stationery	-	66
Computer costs	647	464
Match & tournament costs	1,772	1,280
COVID related costs	-	377
Carried forward	60,938	56,455

MORETON MORRELL TENNIS COURT CLUB LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Charitable activities		
Brought forward	60,938	56,455
Repairs maintenance and cleaning	11,006	5,426
Balls and materials	4,342	2,238
Bookkeeping	2,733	2,263
Subscriptions & licenses	675	495
Training	89	250
T&RA Invest in professionals	725	243
	80,508	67,370
 Support costs		
 Finance		
Bank charges	1,140	894
 Other		
Depreciation of tangible fixed assets	4,399	2,390
 Governance costs		
Accountancy and legal fees	1,842	-
Total resources expended	92,727	73,672
Net income	284,247	124,856