

ENGAGE FURNITURE STORE

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

**ENGAGE FURNITURE STORE
TRUSTEES REPORT
FOR THE YEAR ENDED 31 March 2022**

Engage Furniture Store was incorporated 26th October 2020 but did not start trading under its own identity until 6th May 2021. Engage Furniture Store was set up in conjunction with the winding up of Engage Voluntary Sector Development who proceeded trading until 5th May 2021.

There was a slow handover of the costs associated with the Charity and it took nearly 4 months for Engage Furniture Store to be fully independent of Engage Voluntary Sector.

Governing Document

Engage Furniture Store is registered as a Charitable Incorporated Organisation (CIO). It's Charitable Registration number is 1191991.

Appointment of Trustees

Engage Furniture Store Trustees are a mix of existing Trustees from EVS and the appointment of new Trustees recruited via social media requests. We welcome new Trustees appointments trying to encourage diversity of social, economic and professional skills to add meaningful comprehension of what we offer, to whom and why.

Major Risks

The Trustees along with the Store Manager take great care to ensure the operation of the Charity conforms to health and safety legislation for the protection of the general public, its staff and volunteers. The Trustees are satisfied that there are adequate systems to minimise financial risks.

There are reporting processes and meetings held to review income and expenditure and to take appropriate remedial action.

Since Engage Furniture Store has taken over the liability for the lease payment for premises of Alcombe Village Hall (AVH), this Charity no longer has a fixed lease end or renewal date. As the trustees of AVH have all but one resigned we have to be aware that EFS only has a rolling month by month lease. We are mindful of the major detriment impact this could have on Engage Furniture Store, not only in the time it would take to source alternative premises but also the cost implications of legal and estate agent fees, deposits and most probably an increased annual lease rate.

Objectives and Activities

The primary objective is to provide a service to the benefit of people living the community of West Somerset. To provide good quality used furniture that can be recycled to the benefit of those on low incomes. The second important benefit is the reduction in the amount of landfill.

Results of activities

The were parts of this financial year that have been affected by the Covid 19 pandemic. Despite those periods, Engage FS did operate using social media to sell some of its more desirable and much needed furniture, without having to open the store and using only minimal staff to collect and deliver to buyers homes. When the store was open, every measure of protection was offered to support the volunteers, staff and general public. Given the challenges of the pandemic the Charity produced an excellent result which is reflected in the bank balance at the end of the year.

- Received 1,780 donations and sold to 1,746 customers;
- Of the 1,746 items sold, 58 % were at the lower price;
- Just over 21 tonnes of furniture were saved from going into landfill;
- The project has helped 1643 households saving £204,780; and
- 81,869kg of CO2 emissions saved.

An average of 4 volunteers worked on the project totalling 2,139 working hours

The Trustees express their thanks and appreciation for the support of the volunteers whose help is an integral part of the Charities activities.

**ENGAGE FURNITURE STORE
INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

I report on the accounts of the Engage Furniture Store for the year ended 31 March 2022, which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is required.

It is my responsibility to:

- i) Examine the accounts under section 145 of the 2011 Act;
- ii) To follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- iii) To state whether any particular matters have come to my attention.

Basis of opinion

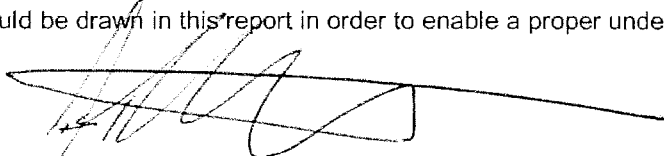
My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records maintained by the Charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts give a 'true and fair view' and the report is limited to the matters set out in the statement below.

Independent Examiners' Statement

I have completed my examination, I confirm that no material matters have come to my attention in connection with my examination which gives me cause to believe that in, any material respect:

- 1) the accounting records were not kept in accordance with section 130 of The 2011 Act; or
- 2) the accounts did not accord with the accounting records; or and comply with the requirements of The 2011 Act have not been met; or
- 3) the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Porter BA(Hons) FCA
Amherst & Shapland
(Taunton and Wiveliscombe)
Chartered Accountants

25 JANUARY 2023

Old Brewery Road
Wiveliscombe
Taunton
Somerset

**ENGAGE FURNITURE STORE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

Incoming Resources	Note	Total 2022 £
Incoming Resources from generated funds		
Donations and legacies	1	72,518
Charitable activities		8,143
Other trading activities		-
Investments		-
Other		847
Total Incoming Resources		81,509
Charitable Activities		
Raising funds		-
Charitable activities	2	53,363
Total Resources Expended		53,363
Net Incoming/(Outgoing) Resources		28,146
Other Recognised (Losses)/Gains		-
Net Movement in Funds		28,146
Total Funds Brought Forward		-
Total Funds Carried Forward		28,146

The notes on pages 3 form part of these financial statements

**ENGAGE FURNITURE STORE
BALANCE SHEET
AS AT 31 MARCH 2022**

	2022	
	£	£
Fixed Assets		
Office Equipment		-
		-
Current Assets		
Stocks of items for resale	-	
Debtors	7,797	
Cash at bank and in hand	37,341	
	45,138	
Current Liabilities		
Creditors and accruals	16,992	
Net Current Assets		28,146
Total Net Assets		28,146
Funded By		
Unrestricted Funds		
General Purposes Fund		28,146
		28,146

The Financial Statements were approved by the trustees on 27th January 2023 and signed on their behalf by



(Honorary Treasurer)

The notes on pages 3 form part of these financial statements

ENGAGE FURNITURE STORE
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2022

1 Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in May 2008 and applicable UK Accounting Standards and the Charities Act 2011.

(b) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(c) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

2 Donations and legacies

2022

£

Grants from Engage

2,877

Furniture proceeds donated

61,843

Gift Aid on donations

7,797

72,518

3 Charitable activities

2022

£

Salaries and employment costs

31,310

Rent and premises costs

12,952

Insurance

1,695

Committee and general expenses

-

Office and administration costs

1,878

Motor

2,685

Repairs and renewals

563

Bank and card charges

1,451

Miscellaneous

829

53,363
