



**STOCKTON
PARISH
CHURCH**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
STOCKTON PARISH CHURCH**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STOCKTON PARISH CHURCH
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**TRUSTEES' ANNUAL REPORT FOR THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STOCKTON PARISH CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2024**

Administrative information

Stockton Parish Church is a Church of England Parish Church located on the High Street in Stockton-on-Tees, County Durham. The correspondence address is High St, Stockton-on-Tees, TS18 1SP.

PCC members who have served at any time from 1 January 2024 until the date this report was approved are:

Incumbent:	Rev Mark Miller	(Chairman)
Curate:	Rev Grace Aciro	
Church Wardens:	Peter Akers Rohan Leon Hayle	(Until 30 October 2024)
Parish Safeguarding Officer:	Sinenhlanhla Ndlovu	(From 15 July 2024)
Elected Members:	Stephen Whitehouse Atainu Ernest Mbikan Alison Massey Kirsty McCathie Mathew Bains Richard Donoldson	(Until 4 January 2024)

Structure, Governance and Management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) and the Church Representation Rules. The PCC is a Registered Charity, with charity number 1191990.

Membership of the PCC is either ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. In addition, the PCC has the power to co-opt members.

The Church is led by the incumbent with the assistance of the senior leadership team and is governed by the PCC that meets bi-monthly.

Standing Committee

This is the only committee that is required by law and is made up of the incumbent, Church Wardens and Treasurer and Secretary. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It has not met during the year.

Volunteers

The mission and vision of Stockton Parish Church could not be fulfilled without the voluntary team that are committed to its realisation. Alongside the voluntary governance structure of PCC, there are over 80 members of the congregation serving in various leadership and action capacities enabling the church to grow. The PCC would like to extend their thanks to all who serve.

Aim and Purpose

Stockton Parish Church Council (PCC) is responsible, along with the Vicar (Rev. Mark Miller), for good governance of the Church.

Over the past 12 months Stockton Parish Church (SPC) has continued in its mission for everyone to know who they are, whose they are, and the difference they are called to make in the world. The outworking of this can be seen in the continued work towards our vision to grow to a church of 500 disciples, and plant 3 new churches by 2028. This vision informed our activities, prayers and financial decision through 2024.

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Each year, approximately 10% of our 'Voluntary Giving' income is donated as 'Mission Giving'. Recipients are identified by the Mission Giving Team and approved by the PCC. The Mission Giving Team also considers requests for donations coming from other potential recipients.

Objectives, Activities, Achievements and Performance

When considering the objectives of the charity, the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. This report will highlight some of the public benefits of Stockton Parish Church.

Sunday Worship

Sunday worship remains a key aspect of our worshipping life here at SPC. Through the year attendance has remained steady with an average attendance of 94 adults and 23 under 18's. Our worship community is approximately 215.

Small Groups

Small Groups play a key role in the church's vision and strategy for growth, providing opportunities for discipleship and pastoral care within a smaller community setting. These groups enable the church to build meaningful relationships, support one another, and grow in faith outside of Sunday services. Throughout 2024 there has been a focus on developing and raising up leaders to run small groups. There has been 2 training sessions attended by 12 people to develop group leaders in preparation for new groups beginning.

Building

The maintaining and operating of a Grade 1 listed building still remains a challenge to the ministry of the church. This year, new issues were identified with the chancel roof resulting in a significant leak. The necessary repairs amounted to just over £12,000. Grant funding was successfully secured to cover these costs.

At the beginning of the year a small refurbishment was completed on the church hall including the redecoration and new flooring following the ceiling replacement in late 2023. This has made the space more usable and suitable for both hall hires, and the children's works which takes place in the space.

The church receives support from the Diocesan Building Support Officer, Chris Young, which has been invaluable in increasing capacity and moving towards the hoped-for redevelopment of the building. As well as working towards the implementation of this larger vision, Chris has supported in grant finding for smaller projects such as the chancel roof leaks, and helping the church move towards its aims for Net Zero.

Under 18's

SPC's work with under 18's is a key priority for the PCC in alignment with one of Durham Diocese priorities 'engaging with children, youth and 18-25's'. Through providing dedicated, age-specific teaching within the Sunday morning service, as well as youth socials and midweek discipleship groups, the number of children and young people engaging with church has risen from an average of 34 to 39 through the year.

The under 18's team is still growing with 1 person completing a safer recruitment process and joining the team this year.

Through the year we received £1,600 in donations which enabled 15 young people to attend the summer festival 'New Wine'. This provided the young people with the opportunity to join nearly 2,000 of their peers for a week dedicated to exploring and deepening their faith. During the summer the church hosted 4 'Summer Cinema' events providing a free film showing for families. Lunch was provided for families to help combat holiday hunger for low-income families. This was attended by approximately 35 people each week.

The Church has continued its engagement with local primary and secondary school. Chaplaincy support has continued to be provided by the Youth Missional Pastor into Ian Ramsey CoE Academy. There has been increased engagement with this support through the year with over 40 young people attending a lunchtime chaplaincy group. 139 young people engaged in a 1 week

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after-school Christian sports program led by the chaplain and supported by an a mission team from Arizona. This was a great opportunity for young people to participate in sport activities and explore their own faith. From this week, many of these young people have connected with the ongoing midweek chaplaincy provision within the school. Sadly, this year the school experienced a bereavement of one of their young people. During this time the chaplain was able to provide support for both pupils and staff. The church is also connected with Tillary Primary School where we support in assemblies. Over the next few years the PCC hopes to increase it's connections with local primary school in the parish.

This year the PCC began a recruitment process developing a new role of Children and Families Wellbeing Co-Ordinator. The aim of this roll was to provide wellbeing support to local families, creating pathways to church and developing a program of activities for families to connect. After two attempts to recruit a suitable candidate for the role could not be found. The PCC is reviewing it's strategy due to the challenges of recruitment.

Church Plant

In October 2022 the PCC planted a church, The Way, led by John and Dawn Cottey. This was a small house church with the vision to build a network of house churches across Teesside. The Way gathered a small number of people who journeyed together for about a year. This journey came to a natural end in September 2024. This experience in planting was valuable and the PCC recognises John and Dawn's faith in pioneering this plant. Planting remains as key part of our vision as a church as we share the gospel with the town.

Midweek Lunch Group

Our Agape group continued to meet on a Wednesday lunchtime through the majority of the year. This group provided a warm soup lunch and refreshments, as well as a space for the community to gather and connect. However, towards the end of the year numbers of those attending had decreased, and a number of key volunteers stepped back. This led the leadership team to review the effectiveness and public benefit of this work and, in December, a decision to stop this ministry was made. The PCC is taking some time to review it's mid-week ministry and it's work with those with complex needs on the margins of society.

Christmas

The program of events and services of the Christmas period remain a highlight of the year, as in previous years. Throughout the season the church opened its doors to over 3000 visitors including over 1000 school children participating in carol services during the season. It was a joy to be able to share the good news of the birth of Jesus with so many this year. Through the season there was an invitation to a 'Try Church' Sunday services in January, giving people chance to further explore faith after the Christmas season had ended.

Festival Teesside

The church had the great opportunity this past year to engage with the regional wide event 'Festival Teesside'. Supported by the Luis Palau foundation, the event organised by a collection of local churches in the area, had the evangelical aim to share the gospel with the people of Teesside through an engage, fun festival and series of events. SPC made a £5,000 donation to the event as well as supporting in planning, organisation and running of the festival. Many of our congregation got involved personally through volunteering at the planned events, or by promoting the event through invitation. The event was of great success in the area with over 30,000 people attending the weekend long festival and had real benefits across the region.

Alpha

This year the church held two Alpha courses which were attended by 17 people. This course was run in parallel with 50 other alpha courses across the region in follow up to Festival Teesside. It was a real success to be able to join with other churches for part of the course. The alpha course aims to be an introduction to the Christian faith and give people, or all faiths or non, a safe space to ask questions and explore their own beliefs.

Mission Partners

SPC support 6 mission partners, including both local and overseas missions, through financial and prayer support. The Mission Giving Team, who were commissioned by PCC to oversee SPC's connection with mission partners, came to an end in 2024 due to

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team members moving on. The PCC is considering its structures to provide good management and decision making in regards to supporting other missions.

Safeguarding

Developing and promoting a good safeguarding culture is a key priority for us as a church. Safeguarding continues to be a standard agenda item at all PCC and leadership meetings.

As a church we use the Church of England Parish Safeguarding Dashboard to ensure we are compliant with mandatory safeguarding standards. Towards the end of 2024 the parish dashboard was updated to include 5 standards of good safeguarding practice. Through 2025 the PCC will be working towards ensuring that we are not only compliant with all mandatory safeguarding requirements but have also met the standards of good practice.

As of the end of 2024 the church is not involved in any ongoing safeguarding cases and has no serious incidents of safeguarding to report.

Financial Review

Total receipts on unrestricted funds were £136,671 (2023: £160,925) of which £107,895 (2023: £135,068) was unrestricted voluntary donations (including gift aid recovered), and a further £14,565 (2023: £13,180) was from grant income.

Restricted grants and donations of £85,591 (2023: £93,008 (restated)) were also received, the majority of which being grants, including grant income from Durham Diocese to cover salaries, in addition to grants for Children and Families Wellbeing Co-Ordinator and for roof repairs. Details of these funds and their purpose are disclosed in the Financial Statements.

Total expenditure of £147,845 (2023: £148,204) was spent from unrestricted funds to provide Christian ministry, including a contribution to the Diocese of Durham of £54,955 (2023: £50,000).

Before fund transfers, there was a net expenditure on unrestricted funds of £11,174 (2023: £12,722) and a net expenditure on restricted funds of £1,302 (2023: net income on restricted funds of £454). As a result, total reserves decreased by £12,476 (2023: increase of £13,176).

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least six months' unrestricted payments to smooth out fluctuations in cash flow and to meet emergencies. This is estimated to be £75,000.

The balance of the free reserves at the year end was £70,396 (2023: £73,111) which is marginally less than this target.

Approved by the Parochial Church Council on 14th April 2025 and signed on its behalf by:



Rev Mark Miller
Chairman



Rohan Hayle
Church Warden

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF STOCKTON PARISH CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2024**

I report to the members of the PCC on my examination of the accounts of the PCC for the year ended 31st December 2024.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
- the accounts do not accord with these records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Lynne Dickson FCA
JBC Accountants Limited
Chartered Accountants
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

Date: 29 July 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STOCKTON PARISH CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOMING RESOURCES	2				
Incoming resources from generated funds					
Voluntary income	2(a)	122,460	85,591	208,051	241,257
Activities for generating funds	2(b)	794	-	794	1,228
Income from investments	2(c)	10,499	-	10,499	8,255
Incoming resources from charitable activities					
Church activities	2(d)	2,918	-	2,918	3,194
TOTAL INCOME		136,671	85,591	222,262	253,934
RESOURCES EXPENDED	3				
Costs of generating funds					
Church activities		147,845	86,893	234,738	240,758
TOTAL EXPENDITURE		147,845	86,893	234,738	240,758
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(11,174)	(1,302)	(12,476)	13,176
TRANSFERS BETWEEN FUNDS		8,459	(8,459)	-	-
NET MOVEMENT IN FUNDS		(2,715)	(9,761)	(12,476)	13,176
TOTAL FUNDS BROUGHT FORWARD		73,111	27,407	100,518	82,302
PRIOR YEAR ADJUSTMENT (HEATING LOAN)		-	-	-	5,040
TOTAL FUNDS CARRIED FORWARD	7, 8	70,396	17,646	88,042	100,518

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STOCKTON PARISH CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2024

	<u>Note</u>	<u>Total</u> <u>2024</u> £	<u>Total</u> <u>2023</u> £
<u>CURRENT ASSETS</u>			
Debtors and prepayments	5	18,434	20,414
Cash at bank and in hand		83,277	95,396
		<u>101,711</u>	<u>115,810</u>
<u>CURRENT LIABILITIES</u>			
Creditors - amounts falling due within one year	6	13,669	15,292
		<u>88,042</u>	<u>100,518</u>
NET ASSETS			
 PARISH FUNDS			
Unrestricted funds	7, 8	70,396	73,111
Restricted funds	7, 8	17,646	27,407
TOTAL FUNDS		<u>88,042</u>	<u>100,518</u>

Approved by the Parochial Church Council on 14 April 2025 and signed on its behalf by:



Rev Mark Miller
Chairman

The notes on pages 8 to 15 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STOCKTON PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Grants, legacies and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Funds raised from events, trading and church activities are reported gross in the SOFA before any related costs that may have been deducted from the gross proceeds.

Rental income from the letting of the church facilities is recognised when the rental is due.

Investment income is included in the accounts when receivable.

Expenditure

Grants payable are recognised in the accounts when a commitment has been made externally and there are no pre-conditions still to be met for entitlement to the grant which remain within the control of the PCC. Other church activity expenditure recognised in the period to which it relates.

Fees collected in the "agency" capacity for the services of vergers at weddings and/or at funerals are not included in the financial statements when the money is paid over in full directly to those involved.

All expenditure is allocated to activity cost categories on a basis consistent with the use of resources.

Fixed assets

Consecrated and benefice property is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011, and such assets are not capitalised in the financial statements.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2021 there is insufficient cost information available and therefore such assets are not valued in the financial statements. In future years any individual item with a cost more than £2,000 will be treated as a fixed asset and depreciated on a straight line basis over four years, and items with costs below this amount will be written off when incurred.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STOCKTON PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (continued)

Debtors

Debtors include trade and other receivables, which are initially measured at transaction price and are subsequently measured at their recoverable amounts.

Cash at bank and in hand

Cash at bank and in hand includes cash, deposits held at call with banks and other short-term liquid investments.

Creditors

Liabilities include trade and other payables and are initially measured at transaction price, and are subsequently measured at amortised cost using the effective interest method.

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable. Liabilities are derecognised when, and only when, the obligations are discharged, cancelled, or they

Funds

Restricted Funds comprise revenue donations or grants that must be spent on a specific PCC activity intended by the donor. Purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Unrestricted Funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STOCKTON PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2 INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
INCOMING RESOURCES				
2(a) Voluntary income				
Gift aid	17,060	501	17,561	17,791
Employment allowance	-	5,464	5,464	3,789
Grants	14,565	72,658	87,223	86,919
Planned giving	84,959	6,968	91,927	115,648
Legacy	-	-	-	10,000
Collections and other giving	5,876	-	5,876	7,110
	<u>122,460</u>	<u>85,591</u>	<u>208,051</u>	<u>241,257</u>
2(b) Activities for generating funds				
Fundraising events	794	-	794	1,228
	<u>794</u>	<u>-</u>	<u>794</u>	<u>1,228</u>
2(c) Income from investments				
Rents received	10,381	-	10,381	8,168
Dividends and interest	118	-	118	87
	<u>10,499</u>	<u>-</u>	<u>10,499</u>	<u>8,255</u>
2(d) Incoming resources from charitable activities				
Church activities	2,918	-	2,918	3,194
	<u>2,918</u>	<u>-</u>	<u>2,918</u>	<u>3,194</u>
Total incoming resources	<u><u>136,671</u></u>	<u><u>85,591</u></u>	<u><u>222,262</u></u>	<u><u>253,934</u></u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STOCKTON PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
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3 EXPENDITURE

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2024</u> <u>£</u>	<u>Total</u> <u>2023</u> <u>£</u>
CHURCH ACTIVITIES				
Diocesan Parish contribution				
Diocesan Parish contribution	54,955	-	54,955	50,000
Church running costs				
Bell maintenance	315	-	315	-
CCLI	1,206	-	1,206	1,018
Cleaning and sundries	1,510	-	1,510	1,611
Electricity	4,864	-	4,864	5,500
Gas	7,235	-	7,235	14,495
Insurance	5,900	-	5,900	5,740
Maintenance	5,363	13,620	18,983	18,883
Refuse and Pest Control	1,109	-	1,109	913
Water	968	-	968	651
Consultants	-	320	320	480
Hall refurbishment	7,013	-	7,013	-
	35,483	13,940	49,423	49,291
Petch Street costs				
Petch Street costs	3,014	-	3,014	3,994
Office costs				
Office costs	3,391	482	3,873	4,969
Staff costs				
Water rates - Curate	300	-	300	270
Water rates - Vicar	911	-	911	656
Youth for Christ - Interns	860	-	860	125
MEV	2,585	-	2,585	871
Employment costs (NI, pension etc)	-	7,259	7,259	6,628
Employee costs	10,119	55,638	65,757	65,275
Staff expenses	4,181	359	4,540	7,787
	18,956	63,256	82,212	81,612
Discipleship				
Discipleship	4,171	3,267	7,438	3,271

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NOTES TO THE FINANCIAL STATEMENTS
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3 EXPENDITURE (continued)

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2024</u> <u>£</u>	<u>Total</u> <u>2023</u> <u>£</u>
CHURCH ACTIVITIES				
Evangelism/Mission				
Evangelism	-	-	-	517
Alpha course	625	-	625	166
Mission Giving	13,041	-	13,041	9,446
Publicity	2,847	-	2,847	2,519
Schools work	190	-	190	63
Outreach	-	-	-	541
	<u>16,703</u>	<u>-</u>	<u>16,703</u>	<u>13,252</u>
Fellowship				
Fellowship	2,205	3,818	6,023	2,314
Worship				
Worship	8,464	2,130	10,594	31,468
Other costs				
Bank charges	503	-	503	366
Gift aid paid to charities	-	-	-	221
	<u>503</u>	<u>-</u>	<u>503</u>	<u>587</u>
Total expenditure	<u>147,845</u>	<u>86,893</u>	<u>234,738</u>	<u>240,758</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STOCKTON PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4 STAFF COSTS

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Wages and salaries	67,310	65,275
Pension contributions	1,295	1,257
Employer NIC	5,520	5,032
	<u>74,125</u>	<u>71,564</u>

There were no employee benefits to key management personnel in the current or previous year.

There were no employees with total emoluments (excluding employer pension costs) exceeding £60,000.

4(a) Payments to PCC members

PCC members were paid expenses throughout the year for cost incurred on behalf of the PCC. None of these costs related to their services as members of the PCC.

4(b) Employee numbers

Average number of employees in the year were 4.4 (2023: 4.4).

4(e) Related parties

Unrestricted donations of £15,125 (2023: £19,173) were received from related parties (PCC members).

5 DEBTORS AND PREPAYMENTS

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Debtors	12,796	14,604
Gift Aid to be reclaimed	4,357	5,810
Prepayments	1,273	-
Other debtors	8	-
	<u>18,434</u>	<u>20,414</u>

6 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Creditors	9,750	6,124
Accruals	500	500
Deferred income	-	5,000
Other creditors	366	366
PAYE control	2,794	3,072
Pension contribution control	259	230
	<u>13,669</u>	<u>15,292</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STOCKTON PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7 FUNDS

The Restricted funds consist of:

- CRF: grant received from the National Lottery Cultural Recovery Fund for Covid re-opening costs.
- SDF: monies given to fund necessary staff salaries and operational costs for Church to operate activities.
- Eden: monies given towards to development and work of the Mill Lane Eden team.
- The Way 1: monies for the use of The Way 1 house church.
- The Way Hub: monies for the administration and central network of 'The Way' church plant.
- Conference: funds collected to attend this event
- New Wine: funds collected to attend this event
- Doulos: monies given to enable young people to attend a leadership course.
- Roof Repairs: monies given to fund repairs to the Church roof.
- SBC Food Grant: monies given to provide food aid.
- Children and Families Wellbeing Co-Ordinator: monies given to fund the recruitment of a Children and Families Wellbeing Co-Ordinator.

The Unrestricted funds consist of:

- Mission Giving: designated fund for the donation to other missional charities
- General fund

8 MOVEMENT IN FUNDS

<i>Current Year</i>	<u>At 1 January 2024</u>	<u>Incoming resources</u>	<u>Resources expended</u>	<u>Transfer between funds</u>	<u>At 31 December 2024</u>
	£	£	£	£	£
Unrestricted funds					
General fund	64,376	136,671	(139,804)	(174)	61,069
Mission Giving	8,735	-	(8,041)	8,633	9,327
	<u>73,111</u>	<u>136,671</u>	<u>(147,845)</u>	<u>8,459</u>	<u>70,396</u>
Restricted funds					
CRF	68	-	-	-	68
SDF	-	63,622	(63,738)	116	-
Eden	12,867	-	-	-	12,867
The Way 1	6,027	1,936	-	(7,963)	-
The Way Hub	3,584	968	(320)	(4,232)	-
Conference	552	-	-	-	552
New Wine	3,224	4,565	(7,215)	-	574
Doulos	1,085	-	(500)	-	585
Roof Repairs	-	10,000	(13,620)	3,620	-
SBC Food Grant	-	1,500	(1,500)	-	-
Children and Families Wellbeing Co-Ordinator	-	3,000	-	-	3,000
	<u>27,407</u>	<u>85,591</u>	<u>(86,893)</u>	<u>(8,459)</u>	<u>17,646</u>
	<u>100,518</u>	<u>222,262</u>	<u>(234,738)</u>	<u>-</u>	<u>88,042</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STOCKTON PARISH CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8 MOVEMENT IN FUNDS (continued)

	<u>1 January</u> <u>2023</u> £	<u>Net</u> <u>movement in</u> <u>funds</u> £	<u>Transfer</u> <u>between</u> <u>funds</u> £	<u>At 31</u> <u>December</u> <u>2023</u> £
Prior Year				
Unrestricted funds				
General fund	59,919	20,084	(15,627)	64,376
Mission Giving	544	(7,362)	15,553	8,735
	60,463	12,722	(74)	73,111
Restricted funds				
Sir John Priestman	4,743	(4,743)	-	-
Hall refurbishment	8,000	(8,000)	-	-
CRF	68	-	-	68
SDF	(318)	244	74	-
Eden	12,867	-	-	12,867
The Way 1	1,145	4,882	-	6,027
The Way Hub	374	3,210	-	3,584
Conference	-	552	-	552
New Wine	-	3,224	-	3,224
Doulos	-	1,085	-	1,085
	26,879	454	74	27,407
	87,342	13,176	-	100,518

9 ANALYSIS OF NET ASSETS BY FUND

	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>funds</u> £	<u>Total funds</u> <u>2024</u> £
Current Year			
Net assets	70,396	17,646	88,042
	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>funds</u> £	<u>Total funds</u> <u>2023</u> £
Prior Year			
Net assets	73,111	27,407	100,518

10 RESTATEMENT OF PRIOR PERIOD FINANCIAL STATEMENTS

The PCC has restated prior year balances disclosed in published financial statements for the year ended 31 December 2023, due to the discovery of an error in the accounting for the Employment Allowance received. The Employment Allowance had previously been offset against the employers National Insurance costs, hence recognised as a credit within Resources Expended. The prior year has been restated to recognise Employment Allowance received of £3,789 as a credit within Incoming Resources.

