

OFFICIAL

SCF AAR
Rev (04/26)

Service (Charitable) Funds Annual Accounts Report

Fund Management Details

Unit:	16 SIGNAL REGIMENT		
Address:	BEACON BARRACKS, MOD STAFFORD. ST18 0AQ		
In Respect of the Fund/Charity:	PRESIDENT OF THE REGIMENTAL ASSOCIATION		
Charity Commission/Regulator Registered Number:	1192126		
For the Period From:	1 APRIL 2025	To:	31 MARCH 2026

Managing Trustee(s) during the period:

From:	1 APR 25	To:	31 MAR 26	Name:	LT COL A JEYES MBE
From:		To:		Name:	

Fund Manager(s) during the period:

From:	1 APR 25	To:	31 MAR 26	Name:	CAPT SANJEEV RAI
From:		To:		Name:	

Account Operator(s) during this period:

From:	1 APR 25	To:	31 MAR 26	Name:	SSGT E ABONGE
From:		To:		Name:	

I can confirm that the named fund(s) has been operated in accordance with policy contained in ACSO 3354.

Date:

18/04/26Account Operator
Signature

Date:

19/06/2026Managing Trustee
Signature

OFFICIAL

Notes to the Accounts - (Paras 1 to 10 to be completed where gross income is £100K or over and for those funds already registered with the Charities Commission; all other funds are to complete Paras 6 and 7 only)

1. Grants Made (if total grants are over 5% of the charity's total expenditure)¹

The charity made the following grants/donations:

Grants to institutions

Name of Institutions	Purpose	Total Number of Grants Awarded	Total Amount of Grants Paid (£)
NIL			
Total grants to institutions			

Grants to individuals

Purpose	Total Number of Grants Awarded	Total Amount of Grants Paid (£)
NIL		
Total grants to individuals		

2. Related Party Transactions, Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency². The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. If expenses have been paid to the trustee, they are disclosed under the Managing Trustee's comments.

3. Analysis of Capital Property³

	Fixtures, Fittings and Equipment (£)	Motor Vehicles (£)	Total (£)
Balance B/F	0.00	0.00	0.00
Purchases	0.00	30,638.00	30,638.00
Sales & Write Offs	0.00	N/A	N/A
Depreciation	0.00	N/A	N/A
Balance C/F	0.00	30,638.00	30,638.00

4. Total Value of Investments by Category⁴

	Value (£)
Carrying value (market value) at beginning of year	44,498.00
Add additions to investments at cost (investments purchased)	

¹ ACSO 3354 Annex A to Chap 21 Para 48

² ACSO 3354 Annex A to Chap 21 Para 49

³ ACSO 3354 Annex A to Chap 21 Para 50

⁴ ACSO 3354 Annex A to Chap 21 Para 51

OFFICIAL

Less disposals at carrying value (investments sold)	NIL
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period)	4,874.00
Carrying value (market value) at end of year	49,372.00

5. Breakdown of Market Values at Year End⁵

	Unrestricted	Restricted	Total	Income
	Value (£)	Value (£)	Value (£)	During Year
				Value (£)
Investment properties				
Investments listed on a recognised stock exchange				
Investments held in unit trusts or other collective investment schemes				
Investments in subsidiary or connected undertakings and companies				
Securities not listed on a recognised stock exchange				
sh held as part of the investment portfolio				
Other investments				
Total				

6. Debtors

There are no amounts falling due after more than one year (if debts over 365 days are held on account this is to be explained below). *Strikethrough if not applicable.

7. Creditors

There are no amounts falling due after more than one year (if credits over 365 days are held on account this is to be explained below). *Strikethrough if not applicable.

8. Paid Employees⁶

	This Year (£)	Last Year (£)
Gross wages paid	N/A	N/A
Employer's National Insurance paid		
Pension Contributions paid		
Total		

Give the number of employees who were engaged in each of the following activities:

	This Year	Last Year
Costs of generating funds	5	5
Charitable activities	N/A	N/A
Other	N/A	N/A
Total	5	5

⁵ ACSO 3354 Annex A to Chap 21 Para 52

⁶ ACSO 3354 Annex A to Chap 21 Para 55

OFFICIAL

9. Governance Costs

	This Year (£)	Last Year (£)
Audit or independent examination fee	Nil	

10. Restricted Funds

A brief explanation to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of Restricted Fund
SP SQN	To manage and account for all I&E relating to Sp Sqn.
230 SIG SQN FUNDS	To manage and account for all I&E relating to 230 Sqn.
AGC SPS FUND	To manage and account for all I&E relating to AGC Fund.
LAD FUND	To manage and account for all I&E relating to LAD Fund.
CHARITY CONTRIBUTIONS	To manage and account for all I&E relating to Charity.
247 SQN SUBS	To manage and account for all I&E relating to 247 Sqn Subs.
247 SQN BEWF	To manage and account for all I&E relating to Bde of Gurkha Welfare Fund.
262 SQN FUNDS	To manage and account for all I&E relating to 262 Sqn Fund.
EX DRAGON CRUSADER SKI	To manage and account for all I&E relating to Ex Dragon Crusade Ski.
EX ALPINE MERCURY GLACIER	To manage and account for all I&E relating to Ex Alpine Mercury Glacier
EX KRONOS HUNTER	To manage and account for all I&E relating to Ex KRONOS HUNTER.
EX NORDIC MERCURY GLAZIER	To manage and account for all I&E relating to Ex Nordic Mercury Glazier
ST ELIGUIS EVENT	To manage and account for all I&E relating to Ex Eliguis Event
SKIING FUND	To manage and account for all I&E relating to Skiing Fund.
SSU JNCO FUND	To manage and account for all I&E relating to SSU JNCO Fund.
STATION KIDS EVENT	To manage and account for all I&E relating to Station Kids Event.
MORRISON CUP	To manage and account for all I&E relating to Morrison Cup.
EX DCT (Slovenia)	To manage and account for all I&E relating to Ex DCT (Slovenia)
SSU JNCO FUND	To manage and account for all I&E relating to SSU JNCO Fund.

Statement of Financial Activities as at 31/03/2026

Paxton+

Page 1 of 1

Printed: 20/05/2026

16 Signal Regiment

PRI 16 SIG REGT

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	104.00	0.00	0.00	104.00	0.00
Activities for Generating Funds	4,989.00	0.00	0.00	4,989.00	5,835.00
Investment Income	1,068.97	0.00	0.00	1,068.97	1,587.91
Income Resources from Charitable Activities	52,904.04	6,760.00	0.00	59,664.04	22,922.32
Other Incoming Resources	0.00	44,115.09	0.00	44,115.09	57,469.25
Total Incoming Resources	59,066.01	50,875.09	0.00	109,941.10	87,814.48
Resources Expended Cost of Generating Funds					
Investment Management Costs	1,308.80	0.00	0.00	1,308.80	0.00
Costs of Generating Funds	4,682.83	0.00	0.00	4,682.83	3,393.45
Charitable Activities	23,111.25	59,070.72	0.00	82,181.97	79,012.42
Governance Costs	801.38	0.00	0.00	801.38	2,780.16
Grants and Donations	398.22	0.00	0.00	398.22	659.12
Other Costs	1,074.89	0.00	0.00	1,074.89	19,904.08
Total Resources Expended	31,377.37	59,070.72	0.00	90,448.09	105,749.23
Net Incoming/Outgoing Resources Before Transfers	27,688.64	-8,195.63	0.00	19,493.01	-17,934.75
Transfers					
Gross transfers between funds (internal transfers)	-2,079.66	2,079.66	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	25,608.98	-6,115.97	0.00	19,493.01	-17,934.75
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	7,874.00	0.00	0.00	7,874.00	4,450.00
Net Movement in Funds	33,482.98	-6,115.97	0.00	27,367.01	-13,484.75
Reconciliation of Funds					
Total funds brought forward from previous year	84,823.54	22,237.76	0.00	107,061.30	
Total funds carried forward	118,306.52	16,121.79	0.00	134,428.31	

March 2026

<u>End of last year</u>		<u>Balance</u>
	Fixed Assets	
0.00	B100 PROPERTY	30,638.00
0.00	B101 HIRED OR LOANED PROPERTY	0.00
44,498.00	B300 INVESTMENT	49,372.00
44,498.00	Total Fixed Assets	80,010.00
	Current Assets	
91,692.37	B650 CURRENT BANK ACCOUNT	47,144.13
0.00	B651 DEPOSIT ACCOUNT	0.00
0.00	B680 NOT TO BE USED IN THIS ACCOUNT	0.00
125.00	B500 DEBTORS	475.00
0.00	B400 STOCK ON HAND	0.00
5,784.93	B401 PRI SHOP - STOCK ON HAND	6,799.18
97,602.30	Total Current Assets	54,418.31
142,100.30	Total Assets	134,428.31
	Liabilities	
35,039.00	B700 CREDITORS	0.00
0.00	B750 VAT CONTROL	0.00
0.00	B760 VAT PAYABLE	0.00
(35,039.00)	Total Liabilities	0.00
107,061.30	Total Assets Minus Liabilities	134,428.31
	Total Funds	
22,237.76	Total Restricted Funds	16,121.79
0.00	Total Endowment Funds	0.00
0.00	Total Designated Funds	0.00
84,823.54	Accumulated Trading & GPF	118,306.52
107,061.30	Total Funds	134,428.31

16 Signal Regiment

End of last yearBalance

Funds Analysis

Designated Funds

0.00

0.00

Restricted Funds

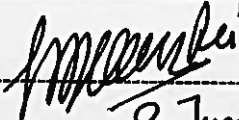
986.19	R001 SP SQN FUNDS	1,686.50
171.44	R002 230 SIG SQN FUNDS	1,579.83
0.00	R003 NOT TO BE USED	0.00
638.78	R004 AGC SPS FUND	248.38
0.00	R005 NOT TO BE USED	0.00
176.62	R006 LAD FUND	1,045.31
0.00	R007 NOT TO BE USED	0.00
37.40	R008 CHARITY CONTRIBUTIONS	0.00
0.00	R009 NOT TO BE USED	0.00
0.00	R010 NOT TO BE USED	0.00
1,240.95	R011 247 SQN SUBS	3,937.84
37.03	R012 NOT TO BE USED	0.00
0.00	R013 NOT TO BE USED	0.00
792.13	R014 247 SQN BEWF	114.92
727.22	R015 262 SQN FUNDS	1,518.64
3,360.00	R020 NOT TO BE USED	0.00
0.01	R021 EX ALPINE MERCURY GLACIER	0.00
0.00	R022 NOT TO BE USED	0.00
0.00	R023 EX DRAGON CRUSADER SKI 26	0.00
0.00	R050 NOT TO BE USED	0.00
0.00	R100 EX DRAGON CRUSADE ATLAS	150.00
16.31	R101 NOT TO BE USED	0.00
317.40	R102 NOT TO BE USED	0.00
338.40	R103 NOT TO BE USED	0.00
0.00	R104 NOT TO BE USED	0.00
0.00	R105 NOT TO BE USED	0.00
0.00	R106 NOT TO BE USED	0.00
0.00	R107 NOT TO BE USED	0.00
0.00	R108 NOT TO BE USED	0.00
53.45	R109 EX NORDIC MERCURY GLAZIER	53.45
1,274.14	R110 16SR L3 AT	0.00
0.00	R111 NOT TO BE USED	0.00
0.00	R112 NOT TO BE USED	0.00
0.00	R113 NOT TO BE USED	0.00
0.00	R114 NOT TO BE USED	0.00
0.00	R115 NOT TO BE USED	0.00
193.29	R116 EX ALPINE MERCURY GLACIER	193.29
0.00	R117 EX AAC	0.00
45.00	R118 NOT TO BE USED	0.00
8,429.58	R119 SKIING FUND	5,529.58
0.00	R120 NOT TO BE USED	0.00
0.00	R121 NOT TO BE USED	0.00
0.00	R122 NOT TO BE USED	0.00
224.00	R123 NOT TO BE USED	0.00
0.00	R124 NOT TO BE USED	0.00
25.00	R125 NOT TO BE USED	0.00
0.00	R126 NOT TO BE USED	0.00

<u>End of last year</u>		<u>Balance</u>
0.00	R127 NOT TO BE USED	0.00
0.00	R128 NOT TO BE USED	0.00
0.00	R129 NOT TO BE USED	0.00
0.00	R130 NOT TO BE USED	0.00
0.00	R131 NOT TO BE USED	0.00
0.00	R132 NOT TO BE USED	0.00
0.00	R133 NOT TO BE USED	0.00
0.00	R134 NOT TO BE USED	0.00
0.00	R135 NOT TO BE USED	0.00
0.00	R136 NOT TO BE USED	0.00
0.00	R137 NOT TO BE USED	0.00
0.00	R138 NOT TO BE USED	0.00
0.00	R139 NOT TO BE USED	0.00
0.00	R140 NOT TO BE USED	0.00
323.14	R141 MORRISON CUP	0.00
0.00	R142 NOT TO BE USED	0.00
0.00	R143 REGTL PHOTOGRAPH	0.00
0.00	R144 NIJMEGEN	0.00
0.00	R145 NOT TO BE USED	0.00
0.00	R147 Ex KHUKURI DRAGON (Bavaria)	0.00
0.00	R148 STATION INT DAY	0.00
2,492.43	R149 ST ELIGUIS EVENT	0.00
125.00	R150 STATION KIDS EVENT	20.00
0.00	R151 EX CRUSADE SWING	0.00
0.00	R200 NOT TO BE USED IN THIS ACCOUNT	0.00
0.00	R299 NOT TO BE USED	0.00
0.00	R300 NOT TO BE USED	0.00
212.85	R301 SSU JNCO FUND	44.05
0.00	R891 NOT TO BE USED IN THIS ACCOUNT	0.00
0.00	R892 NOT TO BE USED IN THIS ACCOUNT	0.00
0.00	R893 NOT TO BE USED IN THIS ACCOUNT	0.00
0.00	R894 NOT TO BE USED IN THIS ACCOUNT	0.00
0.00	R895 NOT TO BE USED IN THIS ACCOUNT	0.00
0.00	R896 NOT TO BE USED IN THIS ACCOUNT	0.00
0.00	R897 NOT TO BE USED IN THIS ACCOUNT	0.00
0.00	R898 NOT TO BE USED IN THIS ACCOUNT	0.00
0.00	R899 NOT TO BE USED IN THIS ACCOUNT	0.00
22,237.76		16,121.79
Endowment Funds		
0.00		0.00
Trading and General Purpose Funds		
(4,041.40)	Trading surplus	(3,488.87)
0.00	Non Primary Purpose trading surplus	0.00
(12,810.74)	General Purpose Fund surplus	36,971.85
(16,852.14)	Trading & GPF surplus	33,482.98
101,675.68	Balance at last balance sheet	84,823.54
84,823.54	Accumulated Trading & GPF	118,306.52
107,061.30	Grand total	134,428.31

End of last year

Balance

Signature of A/C Holder/Fund Manager


-----Date 3 Jun 26

Signature of Managing Trustee


-----Date 19 Jun 2026

OFFICIAL

Annex C to SCF AAR
Rev (04/26)

Managing Trustee Report

Unit:	16 SIGNAL REGIMENT		
Address:	BEACON BARRACKS, MOD STAFFORD. ST18 0AQ		
In Respect of the Fund/Charity:	PRESIDENT OF THE REGIMENTAL ASSOCIATION (PRI)		
Charity Commission/Regulator Registered Number:	1192126		
For the Period From:	1 APRIL 2025	To:	31 MARCH 2026

Description of the Charity's Trust

1. This should include:
 - a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and
 - b. A brief explanation of the charity's objects.
2. Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	<i>PRI Constitution dated 07 Feb 22, and PRI Charter dated 16 Jul 24.</i>
Objects of the Charity	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.

3. Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	<i>In accordance with Queens' Regulations for the Army 1975, Chapter 5, the Commanding Officer is designated as Managing Trustee for this Service (Charitable) Fund.</i>
Trustee induction and training	<i>The Managing Trustee has attended the Commanding Officer (Designate) Course. Fund Managers are required to complete the FM e-Learning Course which is hosted on the Defence Learning Environment within 1 month of assuming their appointment in accordance with Army Command Standing Order 3354.</i>

4. Explain about what the charity is trying to do and how it is going about it. You are only required to provide a summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	<i>The charity's objects are based on the need to maintain the moral component of Fighting Power, operational effectiveness and unit cohesion through the development and maintenance of regimental ethos. The maintenance of a broader regimental ethos is fundamental to the way officers and soldiers are recruited, retained and developed. It is achieved through a combination of regimental dinner nights, seasonal functions and lunches to achieve cohesion and reinforce regimental bonds, and in purchasing heritage items to mark important regimental dates and events.</i>
---	--

OFFICIAL

Summary of main achievements of the Charity during the year	<i>In line with its objects, the charity has funded several functions and activities. Money provided to the four squadrons to be used for sports and unit cohesion events. The fund is very healthy and continues to serve its purpose.</i>
---	---

5. Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	<i>The Fund's finances remain healthy and there has not been an undue accumulation of funds during this audit period. The primary source of income is derived from membership subscriptions and shop trading profits.</i>
------------------	---

6. The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	<i>The reserves policy dictates maintaining adequate funds to support the charity's Objects. I instruct my fund managers to guarantee enough income to cover expenditure, including forecasting significant costs and raising income accordingly. I am content with the fund's overall worth increasing in line with inflation; however, I emphasize the importance of ensuring that current members do not subsidize future membership.</i>
Investments selection policy and performance of those investments.	<i>An investment of £49,372.00 is in a Managed Fund Portfolio with St James' Place Wealth Management. The portfolio seeks to provide capital growth over the medium term. It invests primarily in a wide range of global equities, but will also hold fixed interest and cash assets, and is spread across a wide number of managers each with a different investment style. The broad spread of different assets and different investment managers helps to reduce risk, but there may be a significant fluctuation in value, particularly over the short term.</i> <i>Every year, the unit aims to make a withdrawal from the investment for the benefit of soldiers and officers in the unit provided there is above 5% growth in the fund.</i>

7. Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	<i>Lt Col A Jeyes MBE</i>
---	---------------------------

Serious Incidents	<i>Nil</i>
-------------------	------------

Public Benefit Statement	<i>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing and supporting sporting activities. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork; skills; fitness; confidence, character, spirit and attitude; and morale. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</i> <i>I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.</i>
--------------------------	--

OFFICIAL

8. Additional comments (include details relating to declarations from Annex A that were scored through):

The fund's financial position improved during the year and total funds increasing to £134,428.31. Income exceeded expenditure due to higher charitable income, controlled expenditure and favourable investment performance.

The PRI fund's reserves have been reviewed and considered appropriate to support ongoing activities and foreseeable commitments. Restricted funds have been applied in accordance with the requirements of the funds.

A total of £5,621.59 was transferred out of Restricted Funds during the year, amounting to 22 Restricted Fund transfers. This high volume was due to some legacy restricted funds being voted for closure and their balance transferred to the General-Purpose Fund (GPF) to support general activities. All transfers were discussed, approved and recorded in the minutes of the quarterly PRI meetings.

The Regiment's PRI will continue to be monitored for financial and operational risks, and we are satisfied that appropriate controls and oversight arrangements are in place.

Signature



Name

A Jones

Date: 19/06/2026

Appointment Managing Trustee