

Managing Trustee's Annual Report and Comments:

Unit16 Signal Regiment.....

Address.....Beacon Barracks, Stafford. ST18 0AQ.....

Charity name and Charity Commission/Regulator registered number....PRI

Fund.....1192126.....

Description of the charity's trusts

This should include:

a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and

b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	<u>Service Funds Regulations</u> (SFR) Constitution dated. Policy and Charter updated
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Objects of the Charity	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
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Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	On assuming the appointment of Commanding Officer
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Trustee induction and training	All training conducted within guidelines of SFR.
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Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The charity supported its objectives by funding sport participation through entrance fees, equipment purchases, providing financial support for soldiers' Christmas & end of year lunches, unit cultural day activities and adventurous training. It also facilitates social events to promote unit cohesion.
Summary of main achievements of the Charity during the year	The fund contributed to soldiers' adventurous training, subsidising skiing activities and helped cover costs relating to sporting participation.

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	The charity's main sources of income include Regimental PRI subscriptions, donations, minibus and bouncy castle hire, interest from reserved account, adventurous training & other grants. The fund maintains a healthy, but not excessive balance and is regularly utilised under normal circumstances to support all service personnel within the unit.
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The Managing Trustee should give in their report a description of the following policies:

- For the selection of investments for the charity.
- For determining the level of income reserves held, stating and explaining the level of reserves held.
- Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	N/A
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Investments selection policy and performance of those investments.	The annual investment summary as at 31 Dec 24 was valued at £49,498.00.
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Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Lt Col A Jeyes MBE
Serious Incidents	Nil
Public Benefit Statement	This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing and supporting sporting activities, team cohesion events and adventurous training. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork; <i>skills; fitness; confidence, character, spirit and attitude; and morale</i>. As a result, the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests. (I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)

*delete as appropriate.

** replace with wording appropriate to activities of fund e.g. '*providing and supporting mess facilities and social activities*'; or '*providing and supporting sporting and adventure training activities*.'

Additional comments (include any declarations which were not correct (Pg 12/13)):

Date: 16/06/2025

Signature



Name

A JEYES

Appointment

MANAGING TRUSTEE

Statement of Financial Activities as at 31/03/2025

[Signature]

Paxton+

Page 1 of 1

Printed: 12/05/2025

PRI 16 SIG REGT

16 Signal Regiment

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	0.00	0.00	0.00	0.00	3,800.00
Activities for Generating Funds	5,835.00	0.00	0.00	5,835.00	6,763.00
Investment Income	1,587.91	0.00	0.00	1,587.91	1,170.56
Income Resources from Charitable Activities	22,222.32	700.00	0.00	22,922.32	19,747.90
Other Incoming Resources	0.00	57,469.25	0.00	57,469.25	67,070.75
Total Incoming Resources	29,645.23	58,169.25	0.00	87,814.48	98,552.21
Resources Expended Cost of Generating Funds					
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	3,393.45	0.00	0.00	3,393.45	4,973.20
Charitable Activities	22,126.56	56,885.86	0.00	79,012.42	103,179.16
Governance Costs	2,780.16	0.00	0.00	2,780.16	894.93
Grants and Donations	659.12	0.00	0.00	659.12	694.57
Other Costs	19,904.08	0.00	0.00	19,904.08	-6,973.48
Total Resources Expended	48,863.37	56,885.86	0.00	105,749.23	102,768.38
Net Incoming/Outgoing Resources Before Transfers	-19,218.14	1,283.39	0.00	-17,934.75	-4,216.17
Transfers					
Gross transfers between funds (internal transfers)	-2,084.00	2,084.00	0.00	0.00	2,820.10
Net Incoming resources before holding gains and losses	-21,302.14	3,367.39	0.00	-17,934.75	-1,396.07
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	4,450.00	0.00	0.00	4,450.00	-5,341.00
Net Movement in Funds	-16,852.14	3,367.39	0.00	-13,484.75	-6,737.07
Reconciliation of Funds					
Total funds brought forward from previous year	101,675.68	18,870.37	0.00	120,546.05	
Total funds carried forward	84,823.54	22,237.76	0.00	107,061.30	

March 2025

<u>End of last year</u>		<u>Balance</u>	
	Fixed Assets		
19,640.00	B100 PROPERTY	0.00	
0.00	B101 HIRED OR LOANED PROPERTY	0.00	
40,048.00	B300 INVESTMENT	44,498.00	
59,688.00	Total Fixed Assets		44,498.00
	Current Assets		
53,864.85	B650 CURRENT BANK ACCOUNT	91,692.37	
0.00	B651 DEPOSIT ACCOUNT	0.00	
0.00	B680 NOT TO BE USED IN THIS ACCOUNT	0.00	
495.00	B500 DEBTORS	125.00	
0.00	B400 STOCK ON HAND	0.00	
8,150.20	B401 PRI SHOP - STOCK ON HAND	5,784.93	
62,510.05	Total Current Assets		97,602.30
122,198.05	Total Assets		142,100.30
	Liabilities		
1,652.00	B700 CREDITORS	35,039.00	
0.00	B750 VAT CONTROL	0.00	
0.00	B760 VAT PAYABLE	0.00	
(1,652.00)	Total Liabilities		(35,039.00)
120,546.05	Total Assets Minus Liabilities		107,061.30
	Total Funds		
18,870.37	Total Restricted Funds	22,237.76	
0.00	Total Endowment Funds	0.00	
0.00	Total Designated Funds	0.00	
101,675.68	Accumulated Trading & GPF	84,823.54	
120,546.05	Total Funds		107,061.30

End of last yearBalance

Funds Analysis

Designated Funds

0.00

0.00

Restricted Funds

283.53	R001 SP SQN FUNDS	986.19
307.80	R002 230 SIG SQN FUNDS	171.44
0.00	R003 255 SIG SQN FUNDS	0.00
387.29	R004 AGC SPS FUND	638.78
0.00	R005 WELFARE FUND	0.00
176.62	R006 LAD FUND	176.62
0.00	R007 CO'S LEAVING FUND	0.00
37.40	R008 CHARITY CONTRIBUTIONS	37.40
0.00	R009 NOT TO BE USED	0.00
0.00	R010 207 SIG SQN FUNDS	0.00
1,507.41	R011 247 SQN SUBS	1,240.95
37.03	R012 SP SQN IMPROVEMENTS	37.03
0.00	R013 230 SQN IMPROVEMENTS	0.00
206.57	R014 247 SQN BEWF	792.13
92.00	R015 262 SQN FUNDS	727.22
915.00	R020 EX DRAGON CRUSADER SKI 23/24	3,360.00
142.96	R021 EX ALPINE MERCURY GLACIER 23	0.01
0.00	R022 Ex NMG	0.00
0.00	R050 CSO'S OFFICE PRINTER INK	0.00
0.00	R100 ORIENTEERING	0.00
16.31	R101 FOOTBALL	16.31
317.40	R102 RUGBY	317.40
338.40	R103 TRIATHLON	338.40
0.00	R104 NOT TO BE USED	0.00
0.00	R105 EX INCA	0.00
0.00	R106 CARP FISHING	0.00
0.00	R107 EX MERCURY SNOW RIDER	0.00
0.00	R108 EX MERCURY GLACIER	0.00
0.00	R109 EX NORDIC MERCURY GLAZIER	53.45
1,274.14	R110 16SR L3 AT	1,274.14
0.00	R111 EX KRONOS HUNTER	0.00
0.00	R112 EX BALTIC MERCURY	0.00
0.00	R113 EX DIAMOND JAVELIN	0.00
0.00	R114 EX SNOW JACK 10	0.00
0.00	R115 Ex DIAMOND FREEFALL	0.00
743.29	R116 EX ALPINE MERCURY GLACIER	193.29
0.00	R117 EX AAC	0.00
45.00	R118 MTB FUND	45.00
11,306.71	R119 SKIING FUND	8,429.58
0.00	R120 EX DRAGON JERBOA GARDA	0.00
0.00	R121 EX MALAYA SAIL 16	0.00
0.00	R122 BOSC	0.00
224.00	R123 EX DRAGON CRUSADER TREK	224.00
0.00	R124 EX FROSTED BLADE	0.00
0.00	R125 EX SPARTAN HIKE	25.00
0.00	R126 EX DRAGON BAHRAIN ICE	0.00

<u>End of last year</u>		<u>Balance</u>
0.00	R128 EX DRAGON MALAYA TAHAN 17	0.00
0.00	R129 EX DRAGON JERBOA APHRODITE	0.00
0.00	R130 EX DRAGON MALAYA HARZ	0.00
0.00	R131 EX PIPEDOWN	0.00
0.00	R132 EX CARIBBEAN EXPRESS	0.00
0.00	R133 EXERCISE CRUSADE STUDY	0.00
0.00	R134 ANGLING FUND (FISHING)	0.00
0.00	R135 EX CERTA CITO TASMANIA	0.00
0.00	R136 WO & SGTS SOCIAL FUND	0.00
0.00	R137 LEAGUE 9'S COMPETITION	0.00
0.00	R138 EX DRAGON TRAIL 2	0.00
0.00	R139 PROJECT BIG HAPPINESS CRUSADER	0.00
0.00	R140 UNKNOWN CREDITORS	0.00
50.33	R141 MORRISON CUP	323.14
0.00	R142 GURKA TW21	0.00
0.00	R143 REGTL PHOTOGRAPH	0.00
0.00	R144 NIJMEGEN	0.00
400.00	R145 EX DCT (Slovenia)	0.00
0.00	R147 Ex KHUKURI DRAGON (Bavaria)	0.00
0.00	R148 Station Int Day	0.00
0.00	R149 St Eliguis Event	2,492.43
0.00	R150 Station Kids Xmas Event	125.00
0.00	R151 EX CRUSADE SWING	0.00
0.00	R200 NOT TO BE USED IN THIS ACCOUNT	0.00
0.00	R299 DASHAIN FUND	0.00
0.00	R300 CORP DINNER NIGHT	0.00
61.18	R301 SSU JNCO FUND	212.85
0.00	R891 NOT TO BE USED IN THIS ACCOUNT	0.00
0.00	R892 NOT TO BE USED IN THIS ACCOUNT	0.00
0.00	R893 NOT TO BE USED IN THIS ACCOUNT	0.00
0.00	R894 NOT TO BE USED IN THIS ACCOUNT	0.00
0.00	R895 NOT TO BE USED IN THIS ACCOUNT	0.00
0.00	R896 NOT TO BE USED IN THIS ACCOUNT	0.00
0.00	R897 NOT TO BE USED IN THIS ACCOUNT	0.00
0.00	R898 NOT TO BE USED IN THIS ACCOUNT	0.00
0.00	R899 NOT TO BE USED IN THIS ACCOUNT	0.00
18,870.37		22,237.76
	Endowment Funds	
0.00		0.00
	Trading and General Purpose Funds	
(2,509.05)	Trading surplus	(4,041.40)
0.00	Non Primary Purpose trading surplus	0.00
10,015.67	General Purpose Fund surplus	(12,810.74)
7,506.62	Trading & GPF surplus	(16,852.14)
94,169.06	Balance at last balance sheet	101,675.68
101,675.68	Accumulated Trading & GPF	84,823.54
120,546.05	Grand total	107,061.20

Paxton+

Balance Sheet - March 2025

Page 4 of 4

16 Signal Regiment

Printed: 12/05/2025

PRI 16 SIG REGT

End of last year

Balance

Signature of A/C Holder/Fund Manager

Date _____

Signature of Managing Trustee

Date 23/06/25

CO

Lt Col Ashley Jones MBE

Internal Auditor's/Audit Board Report

1. I have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of my internal audit.
2. I certify that end of period checks has been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below I am satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to my analysis, I am satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. I have stamped and signed the original books of account and the original records I have checked. All vouchers relating to this account period have been cancelled.
5. I have made the following observations whilst carrying out the internal audit:
 - a. Previous observations have been actioned.

Additional Comments:

Irregular Occurrences/Activity

- a. Nil.

Fund Manager/Handover

- b. The fund has not been handed over within the last 12 months as it is no longer required by SFRs. The Fund Manager has completed the mandated training.

Debtors

- c. The fund holds minimal debtors (£125.00) although they are over 3 months and should be cleared.

Creditors

- d. The creditors list shows a significant value although this is largely due to the purchase/sale of the PRI minibus and is not a matter of concern.

Restricted Fund Analysis

- e. Some Restricted funds have not been used in the past 12 months and are recommended to be closed.

GPF Analysis

- f. N/A

Insurance

g. Insurance cost allocated to the PRI was £2780.16 from 24 Jun 24 to 23 Jun 25 with Towergate Insurance. The total cost of the Insurance covers the CBA, PRI (including all Sqns), the Warrant Officer's & Sergeant's Mess.

Depreciation

h. Property depreciation / appreciation was conducted for the minibuses as per SFRs..

Property

i. 100% property checks have been conducted during this audit period.

Licences

j. PRI does not hold TV or any other licences.

Trans

k. Nil.

Subscriptions

l. Subscriptions are collected as per directions; via mess bills for Officers, WOs & SNCOs and via Sqns for JNCOs and Ptes. Subscriptions have not changed during this audit period and continue to fund the Regiment and Corps sporting and other cohesion events. MT, SFM and FM are continuously reminded to review and confirm they are content with the amount.

Write-Off

m. No write offs during this audit period.

Gainshare

☐ No gainshare during this audit period

Investments

o. PRI holds an investment with St James's Place. This year's investment valuation was received as at 31 Dec 24 at a value of £49,498.00. This is subject to fluctuation. The investment has been moved to an alternative fund this period which it is hoped will provide a stronger return over time.

Trading

p. There is a PRI shop holding minimal stock for the benefit of the Regt. The value for the end of year stock is £5,784.93 a decrease of £2,365.27 from the previous year. Monthly stock checks and stock reconciliation are carried out by the ROO with assistance from welfare staff.

General Comments

q. The Regimental minibuses generated £4,305.00 during this audit period and incurred a cost of £3,393.45 on parts and services. Meanwhile, the bouncy castle generated £800.00 in income at the end of the year. An overall steady profit from their operation and a significant benefit to the Regiment.

r. This fund has been re-registered with the Charities Commission, it was deregistered in error as a result of last year's report.

This fund is overall in good financial order, with low debtors and creditors (with the exception of the minibus purchase) during the year. The fund is well used, and allotments/payment are discussed on the Regt Financial Planning and PRI Meetings.

Signature



Name

D Durose

Date:

16 Jun 25

Appointment

RAO

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
 - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:have not been met.
- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Comd/SO2 SPS Comments

Independent Examiner’s Signature

Kandael

Name

Kate Wendell

Appointment

SO2 SPS

Date:

31/07/25