

**Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme**

Army Form N1514
(Rev 11/09)

Unit 16 SIGNAL REGIMENT

Address BEACON BARRACKS, STAAFORD, ST16 0AQ

In respect of the PRI FUND

Fund/Charity

Charity Commission/Regulator registered number 5167627

For the period from 01 APR 22 To 31 MAR 23

Managing Trustee(s) during the period:

From	1 APR 22	to	31 MAR 23	Name	LT COL FOSTER

Fund Manager(s) during the period:

From	1 APR 22	to	31 MAR 23	Name	CAPT DENHAM
		to			

Internal Auditor(s) during the period:

From	01 APR 22	to	31 MAR 23	Name	CAPT MCCONNELL

Regimental Accountant(s) during the period:

From	1 APR 22	to	31 MAR 23	Name	SGT WILLIAMS
From		to		Name	
From		to		Name	

Statement of Financial Activities as at 31/03/2023

Paxton+

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Printed: 04/04/2023

16 Signal Regiment

PRI 16 SIG REGT

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	4,499.53 ✓	0.00	0.00	4,499.53	0.00
Activities for Generating Funds	7,493.40 ✓	0.00	0.00	7,493.40	4,897.40
Investment Income	243.30 ✓	0.00	0.00	243.30	7.08
Income Resources from Charitable Activities	13,923.79 ✓	0.00	0.00	13,923.79	14,549.08
Other Incoming Resources	0.00	94,669.55	0.00	94,669.55	140,652.66
Total Incoming Resources	26,160.02	94,669.55	0.00	120,829.57	160,106.22
Resources Expended Cost of Generating Funds					
Investment Management Costs	-2,991.00 ✓	0.00	0.00	-2,991.00	0.00
Costs of Generating Funds	4,915.21 ✓	0.00	0.00	4,915.21	3,552.43
Charitable Activities	10,009.74 ✓	75,558.28 ✓	0.00	85,568.02	178,154.92
Governance Costs	844.53 ✓	0.00	0.00	844.53	863.52
Grants and Donations	2,702.60 ✓	0.00	0.00	2,702.60	9,731.93
Other Costs	6,956.80 ✓	0.00	0.00	6,956.80	2,217.90
Total Resources Expended	22,437.88	75,558.28	0.00	97,996.16	194,520.70
Net Incoming/Outgoing Resources Before Transfers	3,722.14	19,111.27	0.00	22,833.41	-34,414.48
Transfers					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	5,739.59
Net Incoming resources before holding gains and losses	3,722.14	19,111.27	0.00	22,833.41	-28,674.89
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	0.00
Net Movement in Funds	3,722.14	19,111.27	0.00	22,833.41	-28,674.89
Reconciliation of Funds					
Total funds brought forward from previous year	90,446.92 ✓	14,002.79 ✓	0.00	104,449.71 ✓	
Total funds carried forward	94,169.06	33,114.06	0.00	127,283.12	

March 2023

<u>End of last year</u>		<u>Balance</u>	
	Fixed Assets		
22,124.82	B100 PROPERTY	15,178.02	
0.00	B101 HIRED OR LOANED PROPERTY	0.00	
42,398.00	B300 INVESTMENT	45,389.00	40,068.00
			19/4/23
64,522.82	Total Fixed Assets		60,567.02
	Current Assets		
29,872.11	B650 CURRENT BANK ACCOUNT	60,064.10	
0.00	B651 DEPOSIT ACCOUNT	0.00	
0.00	B680 NOT TO BE USED IN THIS ACCOUNT	0.00	
4,793.23	B500 DEBTORS	1,100.00	
0.00	B400 STOCK ON HAND	0.00	
5,881.00	B401 PRI SHOP - STOCK ON HAND	5,552.00	
40,546.34	Total Current Assets		66,716.10
105,069.16	Total Assets		127,283.12
	Liabilities		
619.45	B700 CREDITORS	0.00	
0.00	B750 VAT CONTROL	0.00	
0.00	B760 VAT PAYABLE	0.00	
(619.45)	Total Liabilities		0.00
104,449.71	Total Assets Minus Liabilities		127,283.12
	Total Funds		
14,002.79	Total Restricted Funds	33,114.06	
0.00	Total Endowment Funds	0.00	
0.00	Total Designated Funds	0.00	
90,446.92	Accumulated Trading & GPF	94,169.06	
104,449.71	Total Funds		127,283.12

End of last yearBalance

Funds Analysis

Designated Funds

0.00

0.00

Restricted Funds

988.42	R001	SP SQN FUNDS	824.59
1,090.11	R002	230 SIG SQN FUNDS	266.10
0.00	R003	255 SIG SQN FUNDS	0.00
397.28	R004	AGC SPS FUND	260.23
0.00	R005	WELFARE FUND	0.00
236.62	R006	LAD FUND	380.62
423.00	R007	CO'S LEAVING FUND	0.00
37.40	R008	CHARITY CONTRIBUTIONS	37.40*
0.00	R009	NOT TO BE USED	0.00
342.85	R010	207 SIG SQN FUNDS	342.85*
1,095.74	R011	247 SQN SUBS	4,035.34
1,880.00	R012	SP SQN IMPROVEMENTS	595.13
1,940.80	R013	230 SQN IMPROVEMENTS	(53.69)
35.78	R050	CSO'S OFFICE PRINTER INK	0.00
0.00	R100	ORIENTEERING	0.00*
96.31	R101	FOOTBALL	96.31*
261.40	R102	RUGBY	261.40*
338.40	R103	TRIATHLON	338.40*
0.00	R104	NOT TO BE USED	0.00
0.00	R105	EX INCA	7,295.95
167.50	R106	CARP FISHING	322.50
500.00	R107	EX MERCURY SNOW RIDER	0.00
0.00	R108	EX MERCURY GLACIER	0.00
0.00	R109	EX NORDIC MERCURY GLAZIER	0.00
0.00	R110	EX DRAGON CRUSADE NEPAL	4,850.00
0.00	R111	EX KRONOS HUNTER	500.00
0.00	R112	EX BALTIC MERCURY	0.00
0.00	R113	EX DIAMOND JAVELIN	0.00
0.00	R114	EX SNOW JACK 10	0.00
0.00	R115	EX DIAMOND FREEFALL	0.00
200.01	R116	EX ALPINE MERCURY GLACIER	193.29
0.00	R117	EX AAC	76.00
0.00	R118	MTB FUND	0.00
0.00	R119	EX DRAGON CRUSADER SKI	11,706.71
0.00	R120	EX DRAGON JERBOA GARDA	0.00
0.00	R121	EX MALAYA SAIL 16	0.00
165.00	R122	BOSC	(30.00)
2,700.00	R123	EX DRAGON CRUSADER TREK	224.00
0.00	R124	EX FROSTED BLADE	0.00
0.00	R125	EX SPARTAN HIKE	0.00
0.00	R126	EX DRAGON BAHRAIN ICE	0.00
0.00	R127	EX DUSTY CLAY	0.00
0.00	R128	EX DRAGON MALAYA TAHAN 17	0.00
0.00	R129	EX DRAGON JERBOA APHRODITE	0.00
0.00	R130	EX DRAGON MALAYA HARZ	0.00
0.00	R131	EX PIPEDOWN	0.00
0.00	R132	EX CARIBBEAN EXPRESS	0.00

<u>End of last year</u>		<u>Balance</u>	
0.00	R133 EXERCISE CRUSADE STUDY	0.00	
0.00	R134 ANGLING FUND (FISHING)	0.00	
0.00	R135 EX CERTA CITO TASMANIA	0.00	
0.00	R136 WO & SGTS SOCIAL FUND	0.00	
200.00	R137 LEAGUE 9'S COMPETITION	280.00	
0.00	R138 EX DRAGON TRAIL 2	0.00	
0.00	R139 PROJECT BIG HAPPINESS CRUSADER	0.00	
115.34	R140 UNKNOWN CREDITORS	0.00	
461.00	R141 MORRISON CUP	99.75	
0.00	R142 GURKA TW21	0.00	
0.00	R143 REGTL PHOTOGRAPH	0.00	
329.83	R144 NIJMEGEN	0.00	
0.00	R200 NOT TO BE USED IN THIS ACCOUNT	0.00	
0.00	R300 CORP DINNER NIGHT	0.00	
0.00	R301 SSU JNCO FUND	211.18	
0.00	R891 NOT TO BE USED IN THIS ACCOUNT	0.00	
0.00	R892 NOT TO BE USED IN THIS ACCOUNT	0.00	
0.00	R893 NOT TO BE USED IN THIS ACCOUNT	0.00	
0.00	R894 NOT TO BE USED IN THIS ACCOUNT	0.00	
0.00	R895 NOT TO BE USED IN THIS ACCOUNT	0.00	
0.00	R896 NOT TO BE USED IN THIS ACCOUNT	0.00	
0.00	R897 NOT TO BE USED IN THIS ACCOUNT	0.00	
0.00	R898 NOT TO BE USED IN THIS ACCOUNT	0.00	
0.00	R899 NOT TO BE USED IN THIS ACCOUNT	0.00	
14,002.79			33,114.06
	Endowment Funds		
0.00			0.00
	Trading and General Purpose Funds		
431.00	Trading surplus	153.00	
0.00	Non Primary Purpose trading surplus	0.00	
903.96	General Purpose Fund surplus	3,569.14	
1,334.96	Trading & GPF surplus		3,722.14
89,111.96	Balance at last balance sheet		90,446.92
90,446.92	Accumulated Trading & GPF		94,169.06
104,449.71	Grand total		127,283.12

Signature of A/C Holder/Fund Manager



Date 9/5/23

Signature of Managing Trustee

End of last yearBalance

Date

19/1/23

1. Principal Accounting Policies

- a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)
- b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.
- c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.
- d. Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.
- e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.
- f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:
- | | | |
|-----------------------------------|---|--|
| Furniture, fixtures and equipment | - | Straight Line over a period of 2 – 10 years. |
| Motor vehicles | - | Straight Line over a period of 2 – 10 years. |
- Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 14.
- g. Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).
- h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.
- i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted /Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
N/A			
Total grants to institutions			

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
N/A		
Total		

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f		16,914.72	16,914.72
Purchases			
Sales & W/Os			
Depreciation		1,736.70	1,736.70
Balance c/f		15,178.02	15,178.02

5. Total Value of Investments by Category

	Value £
Carrying value (market value) at beginning of year	N/A
Add additions to investments at cost (investments purchased)	
Less disposals at carrying value (investments sold)	
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	
Carrying value (market value) at end of year	

Breakdown of Market Values at

Year End

	GPF/ Unrestricted Value £	Restricted Value £	Endowment Value £	Total value Value £	Income during year Value £
Investment properties	N/A				
Investments listed on a recognised stock exchange					
Investments held in unit trusts or other collective investment schemes					
Investments in subsidiary or connected undertakings and companies					
Securities not listed on a recognised Stock Exchange					
Cash held as part of the investment portfolio					
Other investments					
Total					

6. List of Debtors

Debtor	Date of Debt	Amount
Debtors list attached		
Total		

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
Creditors list attached		
Total		

* There are no amounts falling due after more than one year (delete as appropriate).

Debtors List By Effective Date

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Effective date up to 31/03/2023

<u>Mess Member</u>	<u>CR Limit</u>	<u>Total</u>	<u>04/23</u>	<u>03/23</u>	<u>02/23</u>	<u>01/23</u>	<u>12/22</u>	<u>11/22 +</u>	<u>Unallocated</u>
SGT SAVA SGT L	NONE	1,100.00	0.00	0.00	0.00	0.00	0.00	1,100.00	0.00
100									
Totals									
		1,100.00	0.00	0.00	0.00	0.00	0.00	1,100.00	0.00

8. Paid Employees

	This year £	Last year £
Gross wages paid	N/A	
Employer's National Insurance paid		
Pension Contributions paid		
Total staff costs		

Give the number of employees who were engaged in each of the following activities:

	This year	Last year
Costs of generating funds	N/A	
Charitable activities		
Other		
Total		

No individual employee received a salary of over £60000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	N/A	

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	Transfers	Gains and Losses	Fund Bal C/F
SP SQN	988.42					824.59
230 SIG SQN	1090.11					266.10
AGC FUND	397.28					260.23
LAD FUND	236.62					380.62
CO LEAVING FUND	423.00					0.00
CHARITY	37.40					37.40
207 SIG SQN	342.85					342.85
247 SQN SUBS	1095.74					4035.34
SP SQN IMPROVE	1880.00					595.13
230 SQN IMPROVE	1940.80					-53.69
CSO OFFICE PRINTER	35.78					0.00
FOOTBALL	96.31					96.31
RUGBY	261.40					261.40
TRIATHLON	338.40					338.40
CARP FISHING	167.50					322.50
EX INCA	0.00					7295.95
EX MERCURY SNOW RIDER	500.00					0.00
EX MERCURY GLACIER	0.00					0.00
EX NORDIC MERCURY GLACIER	0.00					0.00
EX ALPINE MERCURY	200.01					193.29

GLACIER						
EX DRAGON CRUSADE NEPAL	0.00					4850.00
EX KRONOS HUNTER	0.00					500.00
EX DRAGON CRUSADER SKI	0.00					11706.71
EX AAC	0.00					76.00
BOSC	165.00					-30.00
EX DRAGON CRUSADER TREK	2700.00					224.00
EX DRAGON BAHRAIN	0.00					0.00
EX DRAGON MALAYA TAHAN	0.00					0.00
EX DRAGON MALAYA HARZ	0.00					0.00
EX PIPEDOWN	0.00					0.00
ANGLING FUND	0.00					0.00
WOS & SGT'S SOCIAL FUND	0.00					0.00
LEAGUE 9'S	200.00					280.00
EX DRAGONS TAIL 2	0.00					0.00
PROJECT BIG HAPPINESS CRUSDER	0.00					0.00
UNKNOWN CREDITOR	115.34					0.00
MORRISONS CUP	461.00					99.75
NIJMEGEN	329.83					0.00
SSU JNCO FUND	0.00					211.18

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
SP SQN	To manage and account for all I&E relating to Sp Sqn.
230 SIG SQN	To manage and account for all I&E relating to 230 Sig Sqn.
AGC FUND	To manage and account for all I&E relating to AGC Fund.
LAD FUND	To manage and account for all I&E relating to LAD Fund.
CO LEAVING FUND	To manage and account for all I&E relating to CO Leaving Fund.
CHARITY	To manage and account for all I&E relating to Charity.
207 SIG SQN	To manage and account for all I&E relating to 207 Sig Sqn.
247 SQN SUBS	To manage and account for all I&E relating to 247 Sqn Subs.
SP SQN IMPROVE	To manage and account for all I&E relating to Sp Sqn Improvements.
230 SQN IMPROVE	To manage and account for all I&E relating to 230 Sqn Improvements.
CSO OFFICE PRINTER	To manage and account for all I&E relating to CSO office printer.
FOOTBALL	To manage and account for all I&E relating to Football.
RUGBY	To manage and account for all I&E relating to Rugby.
TRIATHLON	To manage and account for all I&E relating to Triathlon.
CARP FISHING	To manage and account for all I&E relating to Carp fishing.
EX INCA	To manage and account for all I&E relating to Ex INCA.
EX MERCURY SNOW RIDER	To manage and account for all I&E relating to Ex Mercury Snow Rider.
EX MERCURY GLACIER	To manage and account for all I&E relating to Ex Mercury Glacier.
EX NORDIC MERCURY GLACIER	To manage and account for all I&E relating to Ex Nordic Mercury Glacier.
EX ALPINE MERCURY GLACIER	To manage and account for all I&E relating to Ex Alpine Mercury Glacier.
EX DRAGON CRUSADE NEPAL	To manage and account for all I&E relating to Ex Dragon Crusade Nepal.
EX KRONOS HUNTER	To manage and account for all I&E relating to Ex Kronos Hunter.
EX DRAGON CRUSADER SKI	To manage and account for all I&E relating to Ex Dragon Crusader Ski.
EX AAC	To manage and account for all I&E relating to Ex AAC.
BOSC	To manage and account for all I&E relating to BOSC.
EX DRAGON CRUSADER TREK	To manage and account for all I&E relating to Ex Dragon Crusader Trek.
EX DRAGON BAHRAIN	To manage and account for all I&E relating to Ex Dragon Bahrain.
EX DRAGON MALAYA TAHAN	To manage and account for all I&E relating to Ex Dragon Malaya Tahan.
EX DRAGON MALAYA HARZ	To manage and account for all I&E relating to Ex Dragon Malaya Harz.
EX PIPEDOWN	To manage and account for all I&E relating to Ex Pipedown.
ANGLING FUND	To manage and account for all I&E relating to Angling Fund.
WOS & SGTS SOCIAL FUND	To manage and account for all I&E relating to WOs & Sgts Social Fund.
LEAGUE 9'S	To manage and account for all I&E relating to League 9's.
EX DRAGONS TAIL 2	To manage and account for all I&E relating to Ex Dragon Tail 2.
PROJECT BIG HAPPINESS CRUSDER	To manage and account for all I&E relating to Project Big Happiness Crusader.
UNKNOWN	Incorrectly entered creditor, email sent to Colchester Garrison to ascertain

CREDITOR	purpose of funds.
MORRISONS CUP	To manage and account for all I&E relating to Morrisons Cup.
NUMEGEN	To manage and account for all I&E relating to Nijmegen.
SSU JNCO Fund	To manage and account for all I&E relating to SSU JNCO Fund.

11. Heritage Assets.

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

<u>N/A</u>

12. Declarations

All of the charity's commitments are provided for in the accounts.

Guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustees comments.

Additional comments:

1. I have clocked the funds for the PRI equipment against outgoings for all equipment maintenance / inspection. THERE WAS AN OVERSPEND ON ONE BUS BUT THIS WAS DRIVERS ERROR. APART FROM THAT, THE EQUIPMENT IS PAYING FOR ITSELF. WILL ENSURE IT DOES NOT GO INTO RED
2. INVESTMENT STILL SITTING AT £45,389. (revised £40,040)
3. 2010 - 2017. SON FUNDS - INVESTIGATE £342.85
4. 2013 - 250 IMPROVEMENT NEEDS MOVING FROM SON FUNDS AS SHOWING £53.69 IN RED.
5. 2016 - CHANGE NAME TO FISHING
6. INVESTIGATE THE FOLLOWING:
 - R116 EX ALPINE MERCURY £195.29
 - R117 EX AAC £76
 - R119 EX DRAGON CRUSADER £11,766.71
 - R111 EX KH £500 - CLOSE DOWN
 - R122 BOSC - IN DEPT - £50
 - R123 EX DC TREK £224
 - R137 LEAGUE 9's - £380 - LHM OUR UNIT POC
7. PROPERTY / 2 X BUSES:
 - a. PURCHASED IN 2016 AT £15,195 (EACH)
 - b. 22/23 VALUED £16,914.72 (FOR BOTH)
 - c. 23/24 VALUED £15,178.02 / FOR BOTH

Signature



Name

CAPT DENHAM

Date:

10/5/23

Fund Manager (Regimental
Accountant Scheme) / Account
Holder (Audit Board Scheme)

Managing Trustee's Annual Report and Comments:

Unit 16 Signal Regiment

Address Beacon Barracks, Stafford, Staffordshire, ST18 0AQ

Charity name and Charity Commission/Regulator registered number 5168040

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	Constitution and Charter dated 28 April 2022
Objects of the Charity	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	As laid down in Service Funds Regulations (Chapter 8)
Trustee induction and training	As laid down in Service Funds Regulations (Chapter 3 Annex B para 2g)

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The fund provides functions and activities that enhance esprit de corps.
Summary of main achievements of the Charity during the year	This fund has improved operational effectiveness of the Regimental personnel and the image of the Regiment through a number of co-ordinated events and activities. Financial support was granted to various overseas and local AT, cultural days, sports entry fees, Sqn and Regt xmas functions as well as grants for team building/unit cohesion events.

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	Income is derived from subscriptions paid by Regt members. This is deemed sufficient to cover the running costs.
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The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	Annual review of audit.
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Investments selection policy and performance of those investments.	N/A
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Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's	Lt Col Foster
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name/trustees' names	
Serious Incidents	NA
Public Benefit Statement	This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by: - Providing and supporting mess facilities and social activities. - Providing and supporting Mess activities. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork, and morale*. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities, the charity should undertake).

*delete as appropriate.

** replace with wording appropriate to activities of fund e.g. *'providing and supporting mess facilities and social activities'*; or *' providing and supporting sporting and adventure training activities.'*

Additional comments (include any declarations which were not correct (Pg 14/15)

Date: 19/06/23

Signature 

Name LT COL FOSTER

Appointment Managing Trustee

Internal Auditor's/Audit Board Report

1. *I/~~We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/~~our~~ internal audit.
2. *I/~~We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below I am/~~we are~~* satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/~~our~~ observations *I am/~~we~~ are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. *I/~~We~~ have stamped and signed the original books of account and the original records I/~~we~~ have checked. All vouchers relating to this account period have been cancelled.
5. *I/~~We~~ have made the following observations whilst carrying out the internal audit:

- a. Income has now returned to a steady level post Covid & is under the £100k threshold
- b.
- c. Trading acct profit margin is excessive. Agreement between FM & MPT to reduce profits to between 10 & 20%
- d. 1 x debtor due to a welfare incident. Payment plan in place
- e.
- f. Investment fund fell by £3952.20. This was due to global economic downturn.

Signature



Name CAPT S MCCONNELL

Date:

05/06/23

Appointment RAO 16 SIG REGT

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) To keep accounting records in accordance with section 41 of the 1993 Act;
 - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:have not been met.
- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS - Independent Examiner's report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose.

Comd/SO2 SPS Comments

1. 5 Restricted Funds (highlighted in Balance Sheet) have been inactive during this accounting period. FM should review their purpose and requirement of the funds to be held. If funds are not required, action should be taken to close the funds.
2. Restricted Funds (230 Squadron Improvements & BOSCO) have been overspent during this accounting period. Unit must take action to realign income and expenditure in these restricted funds. The FM and MT should record their plan to address this issue, giving a timeline to when these restricted funds are forecast to become solvent again.
3. IA's comments on Aged Debtor is noted. However, there has been no movement to indicate it is being recovered on Sales Account Balance List included in the pack. However, upon cheking with Unit Acct, it was identified that Debt is in fact being recovered as per payment plan. Entries on PAXTON+ must be carried out as and when money is received from the debtor.
4. There are (-) figures on I&E detailed analysis report. This is caused due to the incorrect selection of G Codes. Unit Acct is to ensure selection of correct G Code in future while making transaction entry on PAXTON+.
5. Stock reconciliation list has yet again not been included on the pack. Stock reconcialiation list must be included in the AF N1514 pack in future.
6. Profit margin is higher than MT's profit margin policy. Unit must ensure it remains within MT's policy.

Independent Examiner's Signature



Name Maj E Nelson AGC(SPS)

Date: 26 Jul 23

Appointment SO2 G1 SPS