

**Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme**

Army Form N1514
(Rev 11/09)

Unit 16 SIGNAL REGIMENT

Address BEACON BARRACKS, STAAFORD, ST16 0AQ

In respect of the PRI FUND

Fund/Charity

Charity Commission/Regulator registered number

For the period from 01 APR 21 To 31 MAR 22

Managing Trustee(s) during the period:

From	1 APR 21	to	1 FEB 22	Name	LT COL BRUNTON
	1 FEB 22		31 MAR 22		LT COL FOSTER

Fund Manager(s) during the period:

From	1 APR 21	to	13 OCT 21	Name	CAPT KENNAUGH
	13 OCT 21	to	31 MAR 22		CAPT DENHAM

Internal Auditor(s) during the period:

From	01 APR 21	to	31 MAR 22	Name	CAPT MCCONNELL

Regimental Accountant(s) during the period:

From	1 APR 21	to	9 NOV 21	Name	SGT ASSUR
From	9 NOV 21	to	31 MAR 22	Name	SGT WILLIAMS
From		to		Name	

Statement of Financial Activities as at 31/03/2022

Paxton+

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Printed: 31/03/2022

16 Signal Regiment

PRI 16 SIG REGT

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	0.00	0.00	0.00	0.00	176.58
Activities for Generating Funds	4,836.40	61.00	0.00	4,897.40	2,702.58
Investment Income	7.08	0.00	0.00	7.08	28.05
Income Resources from Charitable Activities	11,378.29	3,170.79	0.00	14,549.08	16,618.87
Other Incoming Resources	0.00	140,652.66	0.00	140,652.66	32,320.94
Total Incoming Resources	16,221.77	143,884.45	0.00	160,106.22	51,847.02
Resources Expended Cost of Generating Funds					
Investment Management Costs	0.00	0.00	0.00	0.00	-5,031.00
Costs of Generating Funds	3,552.43	0.00	0.00	3,552.43	3,036.07
Charitable Activities	4,286.52	173,868.40	0.00	178,154.92	41,085.67
Governance Costs	863.52	0.00	0.00	863.52	791.44
Grants and Donations	9,731.93	0.00	0.00	9,731.93	4,223.50
Other Costs	2,192.00	25.90	0.00	2,217.90	14,082.20
Total Resources Expended	20,626.40	173,894.30	0.00	194,520.70	58,187.88
Net Incoming/Outgoing Resources Before Transfers	-4,404.63	-30,009.85	0.00	-34,414.48	-6,340.86
Transfers					
Gross transfers between funds (internal transfers)	5,739.59	0.00	0.00	5,739.59	5.76
Net Incoming resources before holding gains and losses	1,334.96	-30,009.85	0.00	-28,674.89	-6,335.10
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	0.00
Net Movement in Funds	1,334.96	-30,009.85	0.00	-28,674.89	-6,335.10
Reconciliation of Funds					
Total funds brought forward from previous year	89,111.96	44,012.64	0.00	133,124.60	
Total funds carried forward	90,446.92	14,002.79	0.00	104,449.71	

Difference of £941 from 2021 SoFA.

Due to T code for stock being config after
SoFA report.

Closing stock T code for 2021 = £941.

1. Principal Accounting Policies

- a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)
- b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.
- c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.
- d. Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.
- e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.
- f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:
- | | | |
|-----------------------------------|---|--|
| Furniture, fixtures and equipment | - | Straight Line over a period of 2 – 10 years. |
| Motor vehicles | - | Straight Line over a period of 2 – 10 years. |
- Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 14.
- g. Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).
- h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.
- i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted /Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
N/A			
Total grants to institutions			

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
N/A		
Total		

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f		22124.82	22124.82
Purchases			
Sales & W/Os			
Depreciation		5210.10	5210.10
Balance c/f		16914.72	16914.72

5. Total Value of Investments by Category

	Value £
Carrying value (market value) at beginning of year	N/A
Add additions to investments at cost (investments purchased)	
Less disposals at carrying value (investments sold)	
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	
Carrying value (market value) at end of year	

Breakdown of Market Values at

Year End

	GPF/ Unrestricted Value £	Restricted Value £	Endowment Value £	Total value Value £	Income during year Value £
Investment properties	N/A				
Investments listed on a recognised stock exchange					
Investments held in unit trusts or other collective investment schemes					
Investments in subsidiary or connected undertakings and companies					
Securities not listed on a recognised Stock Exchange					
Cash held as part of the investment portfolio					
Other investments					
Total					

6. List of Debtors

Debtor	Date of Debt	Amount
Debtors list attached		
Total		

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
Creditors list attached		
Total		

* There are no amounts falling due after more than one year (delete as appropriate).

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Debtors List By Effective Date

16 Signal Regiment

All mess members

Effective date up to 05/04/2022

Mess Member	CR Limit	Total	04/22	03/22	02/22	01/22	12/21	11/21 +	Unallocated
JACK JONES LCPL J	NONE	100.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00
43									
EX DRAGON CRUSADE SKI	NONE	4,413.23	0.00	4,413.23	0.00	0.00	0.00	0.00	0.00
201									
FEENEY - PRI LOAN SIG	NONE	280.00	0.00	0.00	0.00	0.00	0.00	280.00	0.00
231									
		Totals							
		4,793.23	0.00	4,413.23	0.00	0.00	0.00	380.00	0.00


Capt Dendon
5/4/22


J. J. Jones
05/04/2022

All supplier names

Effective date up to 31/03/2022

Supplier	CR Limit	Total	03/22	02/22	01/22	12/21	11/21	10/21 +	Unallocated
BFBS	NONE	120.00	0.00	0.00	0.00	0.00	0.00	120.00	0.00
BFBS									
UNKNOWN CREDITOR	NONE	199.45	0.00	0.00	0.00	0.00	199.45	0.00	0.00
100									

Totals

319.45	0.00	0.00	0.00	0.00	199.45	120.00	0.00
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8. Paid Employees

	This year £	Last year £
Gross wages paid	N/A	
Employer's National Insurance paid		
Pension Contributions paid		
Total staff costs		

Give the number of employees who were engaged in each of the following activities:

	This year	Last year
Costs of generating funds	N/A	
Charitable activities		
Other		
Total		

No individual employee received a salary of over £60000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	N/A	

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	Transfers	Gains and Losses	Fund Bal C/F
SP SQN	2388.49					988.42
230 SIG SQN	3239.40					1090.11
AGC FUND	630.37					397.28
LAD FUND	236.62					236.62
CO LEAVING FUND	423.00					423.00
CHARITY	37.40					37.40
207 SIG SQN	342.85					342.85
7 SQN SUBS	3964.40					1095.74
SP SQN IMPROVE	0.00					1880.00
230 SQN IMPROVE	0.00					1940.80
CSO OFFICE PRINTER	35.78					35.78
FOOTBALL	96.31					96.31
RUGBY	261.40					261.40
TRIATHLON	338.40					338.40
CARP FISHING	0.00					167.50
EX MERCURY SNOW RIDER	0.00					500.00
EX MERCURY GLACIER	2196.07					0.00
EX NORDIC MERCURY GLACIER	150.00					0.00
EX ALPINE MERCURY GLACIER	2479.42					200.01

EX DRAGON CRUSADER SKI	2346.50					0.00
BOSC	0.00					165.00
EX DRAGON CRUSADER TREK	0.00					2700.00
EX DRAGON BAHRAIN	386.57					0.00
EX DRAGON MALAYA TAHAN	401.54					0.00
EX DRAGON MALAYA HARZ	179.49					0.00
EX PIPEDOWN	962.14					0.00
ANGLING FUND	16335.08					0.00
WOS & SGTS SOCIAL FUND	4016.07					0.00
LEAGUE 9'S	200.00					200.00
EX DRAGONS TAIL 2	1750.00					0.00
PROJECT BIG HAPPINESS CRUSDER	500.00					0.00
UNKNOWN CREDITOR	115.34					115.34
MORRISONS CUP	0.00					461.00
ILJMEGEN	0.00					329.83

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
SP SQN	To manage and account for all I&E relating to Sp Sqn.
230 SIG SQN	To manage and account for all I&E relating to 230 Sig Sqn.
AGC FUND	To manage and account for all I&E relating to AGC Fund.
LAD FUND	To manage and account for all I&E relating to LAD Fund.
CO LEAVING FUND	To manage and account for all I&E relating to CO Leaving Fund.
CHARITY	To manage and account for all I&E relating to Charity.
207 SIG SQN	To manage and account for all I&E relating to 207 Sig Sqn.
247 SQN SUBS	To manage and account for all I&E relating to 247 Sqn Subs.
SP SQN IMPROVE	To manage and account for all I&E relating to Sp Sqn Improvements.
230 SQN IMPROVE	To manage and account for all I&E relating to 230 Sqn Improvements.
CSO OFFICE PRINTER	To manage and account for all I&E relating to CSO office printer.
FOOTBALL	To manage and account for all I&E relating to Football.
RUGBY	To manage and account for all I&E relating to Rugby.
TRIATHLON	To manage and account for all I&E relating to Triathlon.
CARP FISHING	To manage and account for all I&E relating to Carp fishing.
EX MERCURY SNOW RIDER	To manage and account for all I&E relating to Ex Mercury Snow Rider.
EX MERCURY GLACIER	To manage and account for all I&E relating to Ex Mercury Glacier.
EX NORDIC MERCURY GLACIER	To manage and account for all I&E relating to Ex Nordic Mercury Glacier.
EX ALPINE MERCURY GLACIER	To manage and account for all I&E relating to Ex Alpine Mercury Glacier.
EX DRAGON CRUSADER SKI	To manage and account for all I&E relating to Ex Dragon Crusader Ski.
BOSC	To manage and account for all I&E relating to BOSC.
EX DRAGON CRUSADER TREK	To manage and account for all I&E relating to Ex Dragon Crusader Trek.
EX DRAGON BAHRAIN	To manage and account for all I&E relating to Ex Dragon Bahrain.
EX DRAGON MALAYA TAHAN	To manage and account for all I&E relating to Ex Dragon Malaya Tahan.
EX DRAGON MALAYA HARZ	To manage and account for all I&E relating to Ex Dragon Malaya Harz.
EX PIPEDOWN	To manage and account for all I&E relating to Ex Pipedown.
ANGLING FUND	To manage and account for all I&E relating to Angling Fund.
WOS & SGTS SOCIAL FUND	To manage and account for all I&E relating to WOs & Sgts Social Fund.
LEAGUE 9'S	To manage and account for all I&E relating to League 9's.
EX DRAGONS TAIL 2	To manage and account for all I&E relating to Ex Dragon Tail 2.
PROJECT BIG HAPPINESS CRUSDER	To manage and account for all I&E relating to Project Big Happiness Crusader.
UNKNOWN CREDITOR	Incorrectly entered creditor, email sent to Colchester Garrison to ascertain purpose of funds.
MORRISONS CUP	To manage and account for all I&E relating to Morrisons Cup.
NIJMEGEN	To manage and account for all I&E relating to Nijmegen.

11. Heritage Assets.

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

<u>N/A</u>

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

~~No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.~~ *AK*

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustees comments.

Additional comments:

1. Checked the incoming funds for the PEI equipment (bouncy castle / buses) against outgoing for all maintenance / inspections. Currently they are paying for themselves with a little profit. Will monitor to ensure we do not go into the red.
2. On the income & expenditure for May - it states that we have made a 3,060% profit. Needs investigating.
3. Investment as at Mar 22 - £42,398, investment at May 22 - £45,389. Profit of £2,991
4. The CO leaving fund (2007) - £423. Needs investigating.
5. In restricted funds, under 207 San & there is an amount of £342.85. This needs to be returned or moved into GPF.
6. Property B100: 2x Buses
Purchased in 2016 at £15,195 (each)
Current online value £11.12K (each)
Property listed after depreciation
£16,914.72
(for both)

Signature



Name

CAPT DENHAM

Date:

17/5/22

Fund Manager (Regimental
Accountant Scheme) / Account
Holder (Audit Board Scheme)

Managing Trustee's Annual Report and Comments:

Unit 16 Signal Regiment

Address Beacon Barracks, Stafford, Staffordshire, ST18 0AQ

Charity name and Charity Commission/Regulator registered number 5168040

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	Constitution and Charter dated 28 April 2022
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Objects of the Charity	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
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Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	As laid down in Service Funds Regulations (Chapter 8)
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Trustee induction and training	As laid down in Service Funds Regulations (Chapter 3 Annex B para 2g)
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Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The fund provides functions and activities that enhance esprit de corps.
Summary of main achievements of the Charity during the year	This fund has improved operational effectiveness of the Regimental personnel and the image of the Regiment through a number of co-ordinated events and activities. Financial support was granted to various overseas and local AT, cultural days, sports entry fees, Sqn and Regt xmas functions as well as grants for team building/unit cohesion events.

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	Income is derived from subscriptions paid by Regt members. This is deemed sufficient to cover the running costs.
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The Managing Trustee should give in their report a description of the following policies:

- For the selection of investments for the charity.
- For determining the level of income reserves held, stating and explaining the level of reserves held.
- Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	Annual review of audit.
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Investments selection policy and performance of those investments.	N/A
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Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's	Lt Col Foster
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name/trustees' names	
Serious Incidents	NA
Public Benefit Statement	This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by: a. Providing and supporting mess facilities and social activities. b. Providing and supporting Mess activities. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork, and morale*. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities, the charity should undertake).

*delete as appropriate.

** replace with wording appropriate to activities of fund e.g. '*providing and supporting mess facilities and social activities*'; or '*providing and supporting sporting and adventure training activities*.'

Additional comments (include any declarations which were not correct (Pg 14/15)

Date: 22/06/22

Signature 

Name LT COL FOSTER

Appointment Managing Trustee

Internal Auditor's/Audit Board Report

1. *I/~~We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/~~our~~ internal audit.
2. *I/~~We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below I am/~~we are~~* satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/~~our~~ observations *I am/~~we~~ are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. *I/~~We~~ have stamped and signed the original books of account and the original records I/~~we~~ have checked. All vouchers relating to this account period have been cancelled.
5. *I/~~We~~ have made the following observations whilst carrying out the internal audit:

- a. *Please see attached pages 21A & 21B*
- b.
- c.
- d.
- e.
- f.

Signature 

Name CAPT S MCCONNELL

Date: 07 June 22

Appointment RAO 16 SIG REGT

Management

- A. **Fund Managers Checks.** During the 12 Mth period checks are conducted monthly, with exception being made during leave periods and periods where the FM is deployed on courses or exercises. In the event of the FM being absent, the checks are conducted on his/her return as a matter of priority. If the FM is absent from the Unit on a prolonged basis, the account is formerly handed over prior to his/her departure.
- B. **Stock Checks.** During the 12 Mth Period Stock Checks were not conducted as regularly as directed. The unit's failings were highlighted by the RA to the FM. The FM then directed checks to be conducted monthly, as per policy. Where possible direction has been followed, however due to the pandemic we have had to be flexible in our approach. The FM also makes comment on the % profit, which is believed to be related to the PAXTON rebuild. The RA is investigating.
- C. **Property Checks.** The property register is held by the QMs and the Unit Welfare. It has been requested that they be merged and held on line. Checks are conducted bi-annually. The requested 100% annual closedown check was not conducted/recorded thoroughly.
- D. **Write Offs.** Nil

Income and Expenditure

- E. GPF total income £21961.36 with a total expenditure of £20626.40. The excess of expenditure over income of GPF for this period is £1334.96.

Investment Fund

- F. The investment Fund closed at £45389.00. An increase of £2991.00 from last year. This is due to the investment market.

Restricted Funds

- G. All Restricted Funds **that are in use** are detailed towards the rear of this report. At the time of print two R Funds were running at a deficit (R122 and R123). This has been rectified during the interim period.

GPF Analysis

- H. **Subscriptions** Annual figures show a decrease of £525.29 from last year with a closing balance of £13075.21, which is all submerged into the GPF.
- I. **Property Depreciation** Motor vehicles (x2). £5210.10 Depreciation made using the straight-line method for the past 3 years.
- J. **Improvements/Repairs.** Nil

Trading Acct

- K. Nil

Debtors

- L. Overall Debtors closed at a deficit of 4793.23. This has reduced to £1076.62 during this interim period.

Creditors

M. The total Creditors closed at £619.45. This has reduced to £319.45 during this interim period.

Signature: 

Name: S. McConnell

Appointment: RAO

Date: 07 June 22

Comd/SO2 SPS – Independent Examiner’s Report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity’s Trustees are responsible for the preparation of the accounts. The Charity’s Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

Basis of Independent Examiner’s Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner’s Statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
 - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS - Independent Examiner's report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

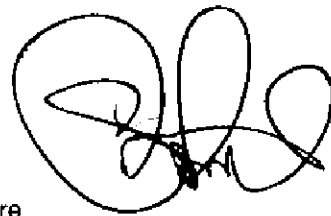
Give here brief details of any items that the examiner wishes to disclose.

1. There is difference (-£941) from the £134065.60 (Total Funds figure in SOFA) noted in the pervious year's AF N1514. It has been noted by IA as attributed by T Code configuration being carried out post SOFA report. RA should be supervised when carrying out these action in upcoming End of Year Close down.
2. Stock reconciliation list has yet again been not included on the pack and I&E (Percentage Profit Calculator) shows profit as -3060%. This indicates that configuraton of T Codes has not been done correctly. Regt Acct needs to be supervised while carrying out these actions and Stock reconciliation list must be included in the AF N1514 pack in future.

Comd/SO2 SPS Comments

1. Fund has generated well above £100K during this accounting period. The Charities Act 2006 (as amended by the Charities Act 2011) requires all Srevicse Firmds with a gross income exceedomng £100K, which are also under the jurisdiction of the Charity Commission (CC), to register from January 2009. Fund should be registerd with CC and details concerning the registration of Service Funds with the CC are at Annex A to Ch 1 of SFR.
2. There has been no depreciation of capital property conducted during this accounting period. Depreciation should be carried out as per SFR Ch 9 Para 0919. *- page 9 & second balance sheet*
3. IA's comments on Debtors and Creditors are noted. However, it is noted that Debtors List has been printed on 5 Apr 22. Also, Purchase Account Balance List does not tally with figure on Balance Sheet. RA is reminded that all paperworks related to End of Year Close Down must be printed as at last day of accounting period. Aged debtors and creditors must be cleared as a matter of priority.
4. 10 Restricted Funds (highlighted in Balance Sheet) have been inactive during this accounting period. FM should review their purpose and requirement of the funds to be held. If funds are not required, action should be taken to close the funds.
5. Signature of FM and MT is missing on balance sheet. Balance sheet must be examined and signed by FM & MT. (SFR Ch 20 Annex A Para 33 refers).
6. There are (-) figures on I&E detailed analysis report. This is caused due to the incorrect selection of G Codes. Regt Acct is to ensure selection of correct G Code in future while making transaction entry on PAXTON+.

7. There are/has been several discrepancies as listed above in the pack/during this accounting period. It is recommended that Regt Acct is supervised until such period when IA feels confident that Regt Acct can operate without any supervision.



Independent Examiner's Signature

Name Maj S Barnard AGC(SPS)

Date: 28 Sep 22

Appointment SO2 G1 SPS