

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2022
for
Charlton Marshall Village Hall**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Charlton Marshall Village Hall

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for the Year Ended 30 June 2022**

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Charlton Marshall Village Hall

Report of the Trustees for the Year Ended 30 June 2022

This is the trustees' report for the financial year 1 July 2021 to 30 June 2022 for the above-named charity, located at Green Close Charlton Marshall Dorset DT11 9PF. Please note that comparative figures are not entirely comparable due to the extended period for the financial year 2020-21.

OBJECTIVES AND ACTIVITIES

Objectives, aims and public benefit

The Village Hall is a new community building which opened in 2019 for the purpose of hiring to the residents of the Parish and the surrounding area, both to casual and regular users for recreation, leisure and social activities and events organised by these users and by the committee or its nominees for fundraising and/or community activities. Charges are made per hour used, as agreed by the trustees to cover all expenses and to form a reserve for the future.

Significant activities, achievements and grantmaking

The period of this report has seen a gradual return to normal use of the village hall's facilities following the Covid 19 pandemic, with the commencement of the majority of our regular activity groups and a resurgence in interest for private hirings of the main hall for family celebrations and community get-togethers. The audio and visual equipment purchased during the previous financial year has been installed and has been used on a regular basis for the monthly community film nights. A further grant received from the Parish Council will be used for the purchase of microphones and stands, which will be installed during the summer.

The Parish Council has again funded the loan repayment figure of £2K to ACRE.

This period has seen many changes with the finalisation of the charity's conversion to a CIO, a change of bank account and the retirement at the previous financial year's AGM held in January 2022 of four key members of the committee. A new Booking Secretary and Caretaker had already joined the committee during September 2021 and in the months following the AGM a new Chairman, Treasurer, Secretary and Communications Co-ordinator all took their places on the committee - all committee members are now trustees of the charity and have received appropriate training by DCA, which will continue as required. It has been a period of change and readjustment, but one which has also seen new ideas and a strong commitment to the future success of the village hall.

FINANCIAL REVIEW

Financial position

Income for the period ended 30 June 2022 was £29,114 (2021: £38,298) with a deficit in the period of £12,335 (2021: £9,580). Total reserves held by the charity at the period end are £806,020 (2021:£818,355) of which £10,509 is for restricted purposes.

Reserves policy

The intentions of the committee of this Village Hall will be to build up and keep in reserve a fund of at least three months normal expenditure to cover running costs, which will be available when needed. It is estimated that a reserve will be needed of approximately £3,500.

As at 30 June 2022 the charity holds cash reserves of £44,196 of which £10,509 is restricted.

The charitable company has free reserves of £19,940 as at 30 June 2022 (2021: £18,883). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

FUTURE PLANS

Whilst the ultimate plan is to repay the balance of the loan to ACRE, with increases to heating and lighting costs announced in the autumn of 2022 (as well as an increase in the cost of living) this may have to be delayed until such time as the trustees have been able to evaluate the full impact of these increases on the running costs for the village hall during the winter of 2022/2023.

However, the trustees will continue to encourage and promote the use of the village hall and offer the residents of the village and the wider population the opportunity to enjoy the popular monthly film nights and additional community events, which will be open to all.

Charlton Marshall Village Hall

**Report of the Trustees
for the Year Ended 30 June 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution and constitutes a Charitable Incorporated Organisation.

Charity constitution

The original charity was constituted in 1985 and the constitution was recently updated with the consent of the Charity Commission to take in account the changes in the committee and the 2011 Charities Act. As at 21 October 2020, the charity converted to a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

New trustees are appointed annually at the Charity's AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191957

Principal address

Green Close
Charlton Marshall
Blandford Forum
Dorset
DT11 9PF

Trustees

R Higgins Treasurer (resigned 26.1.22)
Mrs M Chambers Chairman (resigned 26.1.22)
B Cooper (appointed 26.1.22)
Mrs C L Smith (appointed 26.1.22)
C Dewey (appointed 24.8.22)
Mrs L Dewey (appointed 24.8.22)
P Hannam (appointed 18.5.22)
Mrs J Berry (appointed 16.3.22)
M Berry (appointed 16.3.22)
Mrs D Hannam (appointed 26.1.22)
A Chambers (appointed 26.1.22)

None of the trustees hold title to any of the property belonging to the charity or have any vested interest in the charity.
The Trustees have had regard to the Charity Commission guidance on public benefit.

Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Approved by order of the board of trustees on and signed on its behalf by:



Mrs C L Smith - Trustee

**Independent Examiner's Report to the Trustees of
Charlton Marshall Village Hall**

Independent examiner's report to the trustees of Charlton Marshall Village Hall

I report to the charity trustees on my examination of the accounts of Charlton Marshall Village Hall (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss J Richardson FCA FCCA DChA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date:

Charlton Marshall Village Hall

**Statement of Financial Activities
for the Year Ended 30 June 2022**

				Year Ended 30.6.22	Period 1.4.20 to 30.6.21
	Notes	Unrestricted fund £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and Grants	2	9,167	3,234	12,401	35,451
Other trading activities	3	16,713	-	16,713	2,826
Investment income	4	-	-	-	21
Total		<u>25,880</u>	<u>3,234</u>	<u>29,114</u>	<u>38,298</u>
 EXPENDITURE ON					
Raising funds	5	2,084	642	2,726	1,836
Charitable activities	6				
General expenditure		36,975	-	36,975	32,379
Other		1,748	-	1,748	13,663
Total		<u>40,807</u>	<u>642</u>	<u>41,449</u>	<u>47,878</u>
 NET INCOME/(EXPENDITURE)		(14,927)	2,592	(12,335)	(9,580)
Transfers between funds	15	734	(734)	-	-
Net movement in funds		(14,193)	1,858	(12,335)	(9,580)
 RECONCILIATION OF FUNDS					
Total funds brought forward		809,704	8,651	818,355	827,935
 TOTAL FUNDS CARRIED FORWARD		<u>795,511</u>	<u>10,509</u>	<u>806,020</u>	<u>818,355</u>

The notes form part of these financial statements

Charlton Marshall Village Hall

Balance Sheet 30 June 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	775,571	-	775,571	790,821
CURRENT ASSETS					
Debtors	11	2,304	-	2,304	1,574
Cash at bank and in hand		33,686	10,509	44,195	45,080
		<u>35,990</u>	<u>10,509</u>	<u>46,499</u>	<u>46,654</u>
CREDITORS					
Amounts falling due within one year	12	(7,411)	-	(7,411)	(8,375)
NET CURRENT ASSETS		<u>28,579</u>	<u>10,509</u>	<u>39,088</u>	<u>38,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		804,150	10,509	814,659	829,100
CREDITORS					
Amounts falling due after more than one year	13	(8,639)	-	(8,639)	(10,745)
NET ASSETS		<u>795,511</u>	<u>10,509</u>	<u>806,020</u>	<u>818,355</u>
FUNDS	15				
Unrestricted funds				795,511	809,704
Restricted funds				<u>10,509</u>	<u>8,651</u>
TOTAL FUNDS				<u>806,020</u>	<u>818,355</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



C L Smith - Trustee

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where goods are donated and held as a fixed asset it will be measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor will be used. The gain will be recognised as income from donations and a corresponding amount will be included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the charity's accounting policy.

Grants (including those received from government bodies) are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grant income is deferred when the donor specifies use of the grant to be in the future, or where there are conditions for full entitlement and those conditions have not yet been satisfied.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Fixtures and fittings	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Charlton Marshall Village Hall

Notes to the Financial Statements - continued for the Year Ended 30 June 2022

1. ACCOUNTING POLICIES - continued

Debtors and creditors

All financial assets and liabilities are measured at transaction cost.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. DONATIONS AND GRANTS

	Year Ended 30.6.22 £	Period 1.4.20 to 30.6.21 £
Grants	<u>12,401</u>	<u>35,451</u>

Grants received, included in the above, are as follows:

	Year Ended 30.6.22 £	Period 1.4.20 to 30.6.21 £
CMPC Grant	-	2,000
Dorset Council Grants	3,167	29,051
Tesco Bags of Help	-	1,166
Parish Council Support and Solar Grant	8,500	3,234
Community Benefit Fund	734	-
	<u>12,401</u>	<u>35,451</u>

3. OTHER TRADING ACTIVITIES

	Year Ended 30.6.22 £	Period 1.4.20 to 30.6.21 £
Fundraising events	2,011	295
Hall Hire	12,071	1,511
100 Club	1,043	1,020
Film night	1,429	-
Other income	159	-
	<u>16,713</u>	<u>2,826</u>

Charlton Marshall Village Hall

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

4. INVESTMENT INCOME

	Year Ended 30.6.22 £	Period 1.4.20 to 30.6.21 £
Bank interest	-	21
	<u> </u>	<u> </u>

5. RAISING FUNDS

Investment management costs

	Year Ended 30.6.22 £	Period 1.4.20 to 30.6.21 £
Maintenance charges	2,726	1,836
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
General expenditure	34,203	2,772	36,975
	<u> </u>	<u> </u>	<u> </u>

7. SUPPORT COSTS

	Governance costs £
General expenditure	2,772
	<u> </u>

Independent Examiner remuneration for the period ended 30 June 2022 is £2,772 inclusive of VAT (2021:£2,640).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the period ended 30 June 2021.

Trustees' expenses

During the period Trustee's were reimbursed for trustee expenses of £nil (2021: £172).

Charlton Marshall Village Hall

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and Grants	32,285	3,166	35,451
Other trading activities	2,826	-	2,826
Investment income	21	-	21
Total	35,132	3,166	38,298
EXPENDITURE ON			
Raising funds	1,836	-	1,836
Charitable activities			
General expenditure	31,677	702	32,379
Other	818	12,845	13,663
Total	34,331	13,547	47,878
NET INCOME/(EXPENDITURE)	801	(10,381)	(9,580)
Transfers between funds	8,375	(8,375)	-
Net movement in funds	9,176	(18,756)	(9,580)
RECONCILIATION OF FUNDS			
Total funds brought forward	800,528	27,407	827,935
TOTAL FUNDS CARRIED FORWARD	809,704	8,651	818,355

Charlton Marshall Village Hall

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2021	797,680	37,171	813	835,664
Additions	-	10,510	-	10,510
At 30 June 2022	<u>797,680</u>	<u>47,681</u>	<u>813</u>	<u>846,174</u>
DEPRECIATION				
At 1 July 2021	31,907	12,394	542	44,843
Charge for year	15,953	9,536	271	25,760
At 30 June 2022	<u>47,860</u>	<u>21,930</u>	<u>813</u>	<u>70,603</u>
NET BOOK VALUE				
At 30 June 2022	<u>749,820</u>	<u>25,751</u>	<u>-</u>	<u>775,571</u>
At 30 June 2021	<u>765,773</u>	<u>24,777</u>	<u>271</u>	<u>790,821</u>

Assets under construction are not depreciated until work is completed.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,563	897
Prepayments and accrued income	741	677
	<u>2,304</u>	<u>1,574</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other loans (see note 14)	4,192	2,086
Trade creditors	447	317
Accruals and deferred income	2,772	5,972
	<u>7,411</u>	<u>8,375</u>

Charlton Marshall Village Hall

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 14)	8,639	10,745
	<u>8,639</u>	<u>10,745</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	4,192	2,086
	<u>4,192</u>	<u>2,086</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	2,128	2,106
	<u>2,128</u>	<u>2,106</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	6,511	6,447
	<u>6,511</u>	<u>6,447</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	-	2,192

15. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	Transfers between funds	At 30.6.22
	£	£	£	£
Unrestricted funds				
General fund	809,704	(14,927)	734	795,511
Restricted funds				
Evaluation (Capability) Restricted Fund	8,651	(642)	-	8,009
Community Benefit Fund	-	734	(734)	-
Radio Microphones - Parish Council Solar Grant	-	2,500	-	2,500
	<u>8,651</u>	<u>2,592</u>	<u>(734)</u>	<u>10,509</u>
TOTAL FUNDS	<u>818,355</u>	<u>(12,335)</u>	<u>-</u>	<u>806,020</u>

Charlton Marshall Village Hall

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,880	(40,807)	(14,927)
Restricted funds			
Evaluation (Capability) Restricted Fund	-	(642)	(642)
Community Benefit Fund	734	-	734
Radio Microphones - Parish Council Solar Grant	2,500	-	2,500
	<u>3,234</u>	<u>(642)</u>	<u>2,592</u>
TOTAL FUNDS	<u>29,114</u>	<u>(41,449)</u>	<u>(12,335)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	800,528	801	8,375	809,704
Restricted funds				
New building & accessories restricted fund	12,700	(12,845)	145	-
Evaluation (Capability) Restricted Fund	10,607	(702)	(1,254)	8,651
Film night equipment	4,100	3,166	(7,266)	-
	<u>27,407</u>	<u>(10,381)</u>	<u>(8,375)</u>	<u>8,651</u>
TOTAL FUNDS	<u>827,935</u>	<u>(9,580)</u>	<u>-</u>	<u>818,355</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,132	(34,331)	801
Restricted funds			
New building & accessories restricted fund	-	(12,845)	(12,845)
Evaluation (Capability) Restricted Fund	-	(702)	(702)
Film night equipment	3,166	-	3,166
	<u>3,166</u>	<u>(13,547)</u>	<u>(10,381)</u>
TOTAL FUNDS	<u>38,298</u>	<u>(47,878)</u>	<u>(9,580)</u>

Charlton Marshall Village Hall

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

15. MOVEMENT IN FUNDS - continued

Restricted Funds

Evaluation and start up - This fund relates to funding provided for evaluation and start up of the new building upon its completion.

Community Benefit Fund - Grant funding received for the sole purpose of purchasing a new table trolley and kitchen bench.

Radio Microphones - A Parish Council Solar Grant received to fund the purchase of radio microphones.

Transfers between funds

Restricted funds have been transferred to unrestricted where the restriction on the fund has been met by the completion of construction on the new building and/or through the purchase of tangible fixed assets.

16. RELATED PARTY DISCLOSURES

No donations from trustees were received during the year, nor the period ended 30 June 2021.

There were no other related party transactions for the year ended 30 June 2022 other than expenses as disclosed in note 8 of these financial statements.

