

**Report of the Trustees and
Unaudited Financial Statements
for the Period 1 April 2020 to 30 June 2021
for
Charlton Marshall Village Hall**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Charlton Marshall Village Hall

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for the Period 1 April 2020 to 30 June 2021**

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Charlton Marshall Village Hall
Report of the Trustees
for the Period 1 April 2020 to 30 June 2021

This is the trustees report for our extended financial year 1 April 2020 to 30 June 2021 for the above-named charity number 234609 converting to a CIO, number 1191957 on 21 October 2020, located at Green Close Charlton Marshall Dorset DT11 9PF. Please note that comparative figures are not entirely comparable due to the extended period.

OBJECTIVES AND ACTIVITIES

Objectives, aims and public benefit

The Village Hall is a new community building opened in 2019 for the purpose of hiring to the residents of the Parish and the surrounding area, both to casual and regular users for recreation, leisure and social activities/events organised by these users and by the committee or its nominees for fund raising. Charges are made per hour used, as agreed by the trustees to cover all expenses and to form a reserve for the future.

Significant activities, achievements and grantmaking

Another very difficult financial period has occurred because of the Covid 19 pandemic with the Hall being closed for long periods, and with no hire income, the Government enforced closure grants came to the rescue. These grants plus others, have allowed us to continue with the additional features required to make the Hall as hireable as possible for the future, ie, audio and visual equipment in both the meeting room and the main hall at a total cost of approximately £17K. These items have been ordered in this financial period but will be fitted July through to September. Also, storage cabinets for the user groups needing them, have been added to the large store area paid for by grants from the Parish Council (Community Benefit solar fund) and also kitchen cabinets have been installed for the storage of the crockery.

The Parish Council have again funded the loan repayment figure of £2K to Acre.

The trustees have steered the charity through this particularly difficult time making the decision to follow the line of converting to a CIO with all the necessary paperwork it entails, opening a new bank account and consolidating the 100 club funds and the general account into one whilst recording separately the income and expenditure, this should be completed by September 2021. All the necessary servicing will be complete by the end of summer. It is the intention of the Treasurer to create a reserve fund in the 2021 to 2022 financial period at around £10K.

The Trustees have started a campaign of recruitment for trustees and general committee members to assist in the running of the CIO. At our AGM, which should now be held in January 2022, two Trustees and three general committee members are retiring, one member after 50 years - service to the charity. The Chairman/booking Secretary, Treasurer, General Secretary, Funding Co-ordinator and one committee member will all be retiring and will need to be replaced. So far, the following will be joining in September, Volunteer Caretaker, Booking Secretary, Communications Co-ordinator (all of whom will be trustees).

The other valuable member of staff is our new cleaner (Paid) who has taken up the post and doing a wonderful job.

Therefore, as can be seen the charity has started and continuing a period of change which should bring new ideas and renewed energy to the running and success of the charity.

FINANCIAL REVIEW

Financial position

Income for the period ended 30 June 2021 was £38,298 (2020: £30,023) with a deficit in the period of £9,580 (2020: £22,624). Total reserves held by the charity at the period end are £818,355 (2020:£827,935) of which £8,651 is for restricted purposes.

Reserves policy

The intentions of the committee of this Village Hall will be to build up and keep in reserve a fund of at least three months normal expenditure to cover running costs, which will be available when needed. It is estimated that a reserve will be needed of approximately £3,500.

As at 30 June 2021 the charity holds cash reserves of £45,080 of which £8,651 is restricted.

The charitable company has free reserves of £18,883 as at 30 June 2021 (2020: -£1,579). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

Charlton Marshall Village Hall
Report of the Trustees
for the Period 1 April 2020 to 30 June 2021

FUTURE PLANS

The future plan for the trustees that are in post at present will be to increase the number of trustees but at the moment this will not happen until the AGM is complete. As Roger is retiring at the AGM, the Treasurers position is the most important to fill and the understanding is that a possible new Treasurer with experience is available, but no formal application has been received.

Again, the number of trustees will be increased at the AGM. The current number is 4 of which two are retiring and a further 4 are definite inclusions. The understanding is that there could be 2 more after the AGM. Training will be provided by DCA as soon as can be arranged.

Once we have completed the above, the charities final job will be to repay the balance of the loan to ACRE as it will no longer be required, the balance to APi and to formulate the reserve fund for the future, once all the known restricted values are cleared. This will then allow Roger to hand over to a new Treasurer.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution and constitutes a Charitable Incorporated Organisation.

Charity constitution

The charity was constituted in 1985 and the constitution was recently updated with the consent of the Charity Commission to take in account the changes in the committee and the 2011 charity act. As at 21 October 2020, the charity converted to a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

New trustees are appointed annually at the Charities AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191957

Principal address

Green Close
Charlton Marshall
Blandford Forum
Dorset
DT11 9PF

Trustees

R Higgins Treasurer
Mrs M Chambers Chairman
B Cooper
Mrs C L Smith

None of the trustees hold title to any of the property belonging to the charity or have any vested interest in the charity. The Trustees have had regard to the Charity Commission guidance on public benefit.

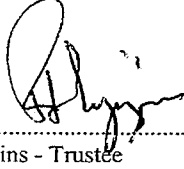
Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Charlton Marshall Village Hall

**Report of the Trustees
for the Period 1 April 2020 to 30 June 2021**

Approved by order of the board of trustees on 17 December 2021 and signed on its behalf by:



.....
R Higgins - Trustee

**Independent Examiner's Report to the Trustees of
Charlton Marshall Village Hall**

Independent examiner's report to the trustees of Charlton Marshall Village Hall

I report to the charity trustees on my examination of the accounts of Charlton Marshall Village Hall (the Trust) for the period 1 April 2020 to 30 June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

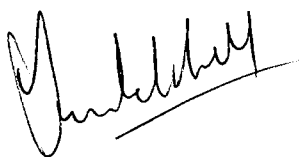
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr I M Rodd BSc FCA FCCA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 21 December 2021

Charlton Marshall Village Hall

Statement of Financial Activities
for the Period 1 April 2020 to 30 June 2021

				Period 1.4.20 to 30.6.21 Total funds £	Year Ended 31.3.20 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and Grants	2	32,285	3,166	35,451	14,630
Other trading activities	3	2,826	-	2,826	15,362
Investment income	4	21	-	21	31
Total		35,132	3,166	38,298	30,023
EXPENDITURE ON					
Raising funds	5	1,836	-	1,836	504
Charitable activities	6				
General expenditure		31,677	702	32,379	35,113
Other		818	12,845	13,663	17,030
Total		34,331	13,547	47,878	52,647
NET INCOME/(EXPENDITURE)		801	(10,381)	(9,580)	(22,624)
Transfers between funds	15	8,375	(8,375)	-	-
Net movement in funds		9,176	(18,756)	(9,580)	(22,624)
RECONCILIATION OF FUNDS					
Total funds brought forward		800,528	27,407	827,935	850,559
TOTAL FUNDS CARRIED FORWARD		809,704	8,651	818,355	827,935

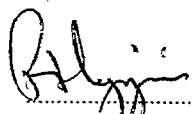
The notes form part of these financial statements

Charlton Marshall Village Hall

Balance Sheet 30 June 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	790,821	-	790,821	802,107
CURRENT ASSETS					
Debtors	11	1,574	-	1,574	1,286
Cash at bank and in hand		36,429	8,651	45,080	43,192
		38,003	8,651	46,654	44,478
CREDITORS					
Amounts falling due within one year	12	(8,375)	-	(8,375)	(3,754)
NET CURRENT ASSETS		29,628	8,651	38,279	40,724
TOTAL ASSETS LESS CURRENT LIABILITIES		820,449	8,651	829,100	842,831
CREDITORS					
Amounts falling due after more than one year	13	(10,745)	-	(10,745)	(14,896)
NET ASSETS		809,704	8,651	818,355	827,935
FUNDS	15				
Unrestricted funds				809,704	800,528
Restricted funds				8,651	27,407
TOTAL FUNDS				818,355	827,935

The financial statements were approved by the Board of Trustees and authorised for issue on
17 December 2021 and were signed on its behalf by:


R Higgins Trustee

The notes form part of these financial statements

Charlton Marshall Village Hall

Notes to the Financial Statements for the Period 1 April 2020 to 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where goods are donated and held as a fixed asset it will be measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor will be used. The gain will be recognised as income from donations and a corresponding amount will be included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the charity's accounting policy.

Grants (including those received from government bodies) are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grant income is deferred when the donor specifies use of the grant to be in the future, or where there are conditions for full entitlement and those conditions have not yet been satisfied.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Fixtures and fittings	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors

All financial assets and liabilities are measured at transaction cost.

Charlton Marshall Village Hall

**Notes to the Financial Statements - continued
for the Period 1 April 2020 to 30 June 2021**

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. DONATIONS AND GRANTS

	Period 1.4.20 to 30.6.21 £	Year Ended 31.3.20 £
Donations	-	7,589
Grants	35,451	7,041
	<u>35,451</u>	<u>14,630</u>

Included in donation income is the donation of fixed assets measured at fair value. The total amount of donated assets in the period is £nil (2020:£441).

Grants received, included in the above, are as follows:

	Period 1.4.20 to 30.6.21 £	Year Ended 31.3.20 £
Other Grants	-	2,040
CMPC Grant	2,000	3,001
Garfield Weston Grant	-	2,000
Dorset Council Grants	29,051	-
Tesco Bags of Help	1,166	-
Parish Council Grant Support	3,234	-
	<u>35,451</u>	<u>7,041</u>

3. OTHER TRADING ACTIVITIES

	Period 1.4.20 to 30.6.21 £	Year Ended 31.3.20 £
Fundraising events	295	5,753
Hall Hire	1,511	6,802
100 Club	1,020	1,044
Film night	-	1,763
	<u>2,826</u>	<u>15,362</u>

Charlton Marshall Village Hall

**Notes to the Financial Statements - continued
for the Period 1 April 2020 to 30 June 2021**

4. INVESTMENT INCOME

	Period 1.4.20 to 30.6.21 £	Year Ended 31.3.20 £
Bank interest	21	31
	<u>21</u>	<u>31</u>

5. RAISING FUNDS

Raising donations and legacies

	Period 1.4.20 to 30.6.21 £	Year Ended 31.3.20 £
Fund raising expenditure	-	504
	<u>-</u>	<u>504</u>

Investment management costs

	Period 1.4.20 to 30.6.21 £	Year Ended 31.3.20 £
Maintenance charges	1,836	-
	<u>1,836</u>	<u>-</u>
Aggregate amounts	<u>1,836</u>	<u>504</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
General expenditure	29,739	2,640	32,379
	<u>29,739</u>	<u>2,640</u>	<u>32,379</u>

7. SUPPORT COSTS

	Governance costs £
General expenditure	2,640
	<u>2,640</u>

Charlton Marshall Village Hall

**Notes to the Financial Statements - continued
for the Period 1 April 2020 to 30 June 2021**

7. SUPPORT COSTS - continued

Independent Examiner remuneration for the period ended 30 June 2021 is £2,640 (2020:£1,500).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the period Trustee's were reimbursed for trustee expenses of £172 (2020: £8).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and Grants	9,589	5,041	14,630
Other trading activities	14,396	966	15,362
Investment income	-	31	31
Total	23,985	6,038	30,023
 EXPENDITURE ON			
Raising funds	264	240	504
Charitable activities			
General expenditure	30,547	4,566	35,113
Other	2,030	15,000	17,030
Total	32,841	19,806	52,647
 NET INCOME/(EXPENDITURE)	(8,856)	(13,768)	(22,624)
Transfers between funds	791,768	(791,768)	-
Net movement in funds	782,912	(805,536)	(22,624)
 RECONCILIATION OF FUNDS			
Total funds brought forward	17,616	832,943	850,559
 TOTAL FUNDS CARRIED FORWARD	800,528	27,407	827,935

Charlton Marshall Village Hall

**Notes to the Financial Statements - continued
for the Period 1 April 2020 to 30 June 2021**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	797,680	24,799	813	823,292
Additions	-	12,372	-	12,372
At 30 June 2021	797,680	37,171	813	835,664
DEPRECIATION				
At 1 April 2020	15,954	4,960	271	21,185
Charge for year	15,953	7,434	271	23,658
At 30 June 2021	31,907	12,394	542	44,843
NET BOOK VALUE				
At 30 June 2021	765,773	24,777	271	790,821
At 31 March 2020	781,726	19,839	542	802,107

Assets under construction are not depreciated until work is completed.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	897	419
Prepayments and accrued income	677	867
	<u>1,574</u>	<u>1,286</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other loans (see note 14)	2,086	2,044
Trade creditors	317	210
Accruals and deferred income	5,972	1,500
	<u>8,375</u>	<u>3,754</u>

Charlton Marshall Village Hall

**Notes to the Financial Statements - continued
for the Period 1 April 2020 to 30 June 2021**

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 14)	10,745	14,896
	<u>10,745</u>	<u>14,896</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	2,086	2,044
	<u>2,086</u>	<u>2,044</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	2,106	2,065
	<u>2,106</u>	<u>2,065</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	6,447	6,320
	<u>6,447</u>	<u>6,320</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	2,192	6,511

15. MOVEMENT IN FUNDS

	At 1.4.20	Net	Transfers	At
	£	movement	between	30.6.21
		in funds	funds	£
Unrestricted funds		£	£	
General fund	800,528	801	8,375	809,704
Restricted funds				
New building & accessories restricted fund	12,700	(12,845)	145	-
Evaluation Restricted Fund	10,607	(702)	(1,254)	8,651
Film night equipment	4,100	3,166	(7,266)	-
	<u>27,407</u>	<u>(10,381)</u>	<u>(8,375)</u>	<u>8,651</u>
TOTAL FUNDS	<u>827,935</u>	<u>(9,580)</u>	<u>-</u>	<u>818,355</u>

Charlton Marshall Village Hall

**Notes to the Financial Statements - continued
for the Period 1 April 2020 to 30 June 2021**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,132	(34,331)	801
Restricted funds			
New building & accessories restricted fund	-	(12,845)	(12,845)
Evaluation Restricted Fund	-	(702)	(702)
Film night equipment	3,166	-	3,166
	<u>3,166</u>	<u>(13,547)</u>	<u>(10,381)</u>
TOTAL FUNDS	<u>38,298</u>	<u>(47,878)</u>	<u>(9,580)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	17,616	(8,856)	791,768	800,528
Restricted funds				
New building & accessories restricted fund	817,908	(14,968)	(790,240)	12,700
Tree restricted fund	35	(35)	-	-
Evaluation Restricted Fund	15,000	(2,317)	(2,076)	10,607
Film night equipment	-	3,761	339	4,100
Opening Ceremony	-	(209)	209	-
	<u>832,943</u>	<u>(13,768)</u>	<u>(791,768)</u>	<u>27,407</u>
TOTAL FUNDS	<u>850,559</u>	<u>(22,624)</u>	<u>-</u>	<u>827,935</u>

Charlton Marshall Village Hall

Notes to the Financial Statements - continued for the Period 1 April 2020 to 30 June 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,985	(32,841)	(8,856)
Restricted funds			
New building & accessories restricted fund	32	(15,000)	(14,968)
Tree restricted fund	205	(240)	(35)
Evaluation Restricted Fund	-	(2,317)	(2,317)
Film night equipment	3,761	-	3,761
Opening Ceremony	2,040	(2,249)	(209)
	<u>6,038</u>	<u>(19,806)</u>	<u>(13,768)</u>
TOTAL FUNDS	<u>30,023</u>	<u>(52,647)</u>	<u>(22,624)</u>

Restricted Funds

New Build & accessories - This fund has been set aside for the completion on construction of the new village hall and any furnishings and equipment for the new build.

Evaluation and start up - This fund relates to funding provided for evaluation and start up of the new building upon it's completion.

Tree - This fund is restricted for 4 new trees to be placed in the grounds of the village hall.

Film Night Equipment - This fund is restricted for the purchase of equipment to run Film night at the hall.

Opening Ceremony - This fund was restricted to cover costs relating to the Grand Opening of the new hall.

Transfers between funds

Restricted funds have been transferred to unrestricted where the restriction on the fund has been met by the completion of construction on the new building and/or through the purchase of tangible fixed assets.

16. RELATED PARTY DISCLOSURES

No donations from trustees were received during the period, nor the year ended 31 March 2020.

There were no other related party transactions for the period ended 30 June 2021 other than expenses as disclosed in note 8 of these financial statements.