



BOW STREET MUSEUM OF CRIME & JUSTICE

BOW STREET POLICE MUSEUM (BOW STREET MUSEUM OF CRIME AND JUSTICE)

Charity registration number 1191955

Company registration number CE 023071 (England and Wales)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

Bow Street is famous for its historical role in law enforcement and for the early Bow Street Patrols and Runners, London's first official law enforcement service, along with the Metropolitan Police officers who walked the streets of Covent Garden in their footsteps. The Bow Street Museum of Crime and Justice, located on the site of the 1881 Bow Street Magistrates' Court and Police Station, is filled with rich stories of investigations, arrests and justice being served, from the earliest watchmen who tackled crime with nothing more than a lantern and a staff, to the Magistrates Court presiding over cases of international renown.

TRUSTEE'S REPORT

FOR THE YEAR ENDED 30th SEPTEMBER 2024

LEGAL AND ADMINISTRATIVE DETAILS

Registered Charity number 1191955

Company Number CE 023071

Registered Office Bow Street Museum of Crime and Justice
28 Bow Street
London
WC2E 7AW

Trustees

Teresa White (Chair)
Chris Gilbert (Treasurer)
Katharine Alston (Retired 10/04/25)
Leonora Baird-Smith
Phillip Gough
Louise Hyams
Jenny Ruddock
Aileen Brennan
Nikki Elvin
Caan Walls

Museum Director

Simon Tansley

Subsidiary Company

BSPM Trading Subsidiary Limited. Company number 13118194 (Dormant)

Independent Examiner

Mr P W Lamb FCA
Allen Sykes
5 Henson Close
South Church Enterprise Park
Bishop Auckland, DL14 6WA

Bankers

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PO Box 12258, 1 Princes Street
London, EC2R 8BP

TRUSTEE'S REPORT
FOR THE YEAR ENDED 30th SEPTEMBER 2024

CONTENTS

	Page
Chair's Statement	
Trustee's report	1 - 16
Independent Examiner's Report	17
Statement of Financial Activities	18
Statement of Financial Position	19 - 20
Notes to the Financial Statements	21 - 30

TRUSTEE'S REPORT

FOR THE YEAR ENDED 30th SEPTEMBER 2024

CHAIR'S STATEMENT 2024

Bow Street Museum of Crime and Justice (BSMCJ) is often called a 'hidden gem' – and therein lies both our challenge and our opportunity: for those in the know, we are a small but vibrant place with exciting stories and events (visitor feedback remains overwhelmingly positive), but general awareness continues to lag, limiting our ability to reach our full potential.

Nevertheless, we are headed in the right direction: In 2024, we saw visitor numbers grow nearly 30% year-on-year, well above the market average of 1.5% (source Visit Britain), whilst our average admissions income grew by over 40% on a pro rata basis. Progress is being made, but we are still not covering our operating costs, and we have a negative funds balance of £51,957. However, we reduced our debt by £75,000 in the year (and by a further £35,000 in 2025), reducing our long-term creditors balance. Crucially, we have a growth plan in place to build on our successes and become self-sufficient. We express our gratitude to Bow Street Hotel Limited for their continued support in funding our payroll costs whilst we get ourselves established.

A lot happened in 2024. We said goodbye to our much-valued Museum Director, Vicki Pipe, who played a key role in shaping the Museum. On behalf of the Trustees, I thank Vicki for her exemplary work, and I am very pleased she continues to support us as a Board Advisor. With difficult shoes to fill, we took time to find the best replacement, leaving our two Museum Coordinators to hold the fort, and they stepped up superbly during this time. In April, we were delighted to welcome an excellent new Museum Director, Simon Tansley, who brings a wealth of skills and experience in the cultural sector.

We also expanded our walking tours and family programming this year, increased our private tours, and focused on developing commercial initiatives such as positioning the Museum as a unique venue for filming. We have also laid the groundwork for future initiatives, including contactless donations, new advertising channels, new partnerships, and the flagship Dock Development Project, which will see the original dock where Oscar Wilde stood in 1895 restored and re-interpreted. This exciting project is outlined in more detail in the body of the report.

In developing our marketing strategy to build awareness, we also decided to change our name. Visitor research told us that the name 'Bow Street Police Museum' did not adequately reflect the fascinating stories we told about the Magistrates Court, about justice, and about the way different communities have been affected by the criminal justice system. As a result, we are now the Bow Street Museum of Crime and Justice. This change removes confusion with other police-focused museums, reflects our independence, and better communicates our unique proposition.

We have put much in place to ensure solid revenue growth over the next few years while we build awareness and establish ourselves as one of London's leading small museums. We are moving forward towards an annual operating surplus, and we continually monitor performance to ensure we achieve our goals. With our new identity and a development strategy around 'Oscar's dock', the Board are confident that we have the right plans to match our aspirations for the Museum, and we look forward with cautious optimism.

In closing, I would like to thank the team at Bow Street Hotel Limited, who provide us with such important support, and I am grateful to our partners at the Royal Opera House and across London's cultural sector. I must also express my gratitude to the Board of Trustees for their dedication and expertise. Together, the Trustees and I wish to especially thank the Museum team for their hard work and unwavering commitment, and, most of all, to thank all our visitors, friends and donors for demonstrating their support for this small but vital institution.



.....
Teresa White,
Chair

Date: 22/07/25

TRUSTEE'S REPORT
FOR THE YEAR ENDED 30th SEPTEMBER 2024

The Trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Governing Document, The Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

We are a small educational and heritage charity located on the site of the former Bow Street Magistrates' Court and Police Station. The Museum comprises 75m² of exhibition space, plus seven original police cells. Our aim is to communicate the importance of the role of Bow Street in the history of policing, crime and justice, in the context of social, political and economic change.

Charitable Purpose

The Objects of the charity are, for the public benefit, to advance the education of the public in, and to promote good citizenship and a wider public appreciation of policing and the criminal justice system through an understanding of the history and development of policing and the administration of criminal justice in London and elsewhere by:

- a) the maintenance and operation of a museum on the site of the former police station and magistrates' court in Bow Street, London or elsewhere; and
- b) the carrying out of such other activities as the charity Trustees may determine.

Public Benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to ensure the delivery of public benefit. Amongst our charitable activities are:

- Offering a learning environment for visitors through permanent displays and temporary exhibitions.
- Delivering talks and educational events in the Museum for different audiences, including school children, university students, and families.
- Walking tours in and around Covent Garden, taking our knowledge and expertise beyond the walls of the Museum.
- Working collaboratively with the local community to establish a sense of place and position the Museum as a useful and well-used space.
- Caring for a collection of unique and fascinating objects.

Our diverse programming highlights the experiences of a range of different communities and voices, and we aim to make the Museum accessible to all by providing online material, off-site activities and a wide range of specialist resources for those visitors with particular needs.

For more information regarding our activities, see the 'Achievements and Performance' section below.

TRUSTEE'S REPORT

FOR THE YEAR ENDED 30th SEPTEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

Introduction

During the year under review, the Bow Street Museum of Crime and Justice has continued to see a significant increase in public engagement. We developed successful new events and experienced a healthy growth in visitor numbers. We started 2024 in only our third year of operation, so we are still establishing ourselves within the crowded cultural ecology of the Capital, but we were heartened to see growth well ahead of the average for the sector.

The positive trajectory of increased visitor numbers and growth in self-generated income meant we reduced the operating deficit for the year to £17,243 (from £66,094 for the 18 months to September 2023). Our focus as a Board is very much on the elimination of the deficit and the reduction in our outstanding debt. Through prudent management of funds, we paid back £75,000 in the financial year, and we were able to reduce long-term creditors from £113,700 to £100,027. A further £35,000 was paid, subsequent to the year end, in January 2025.

The Trustees recognise that financial sustainability is our most important priority, and during the year in review, we developed a plan to continue reducing our long-term creditors through increased growth in revenue generation. We are immensely grateful for the generous assistance of our key supporters at Bow Street Hotel Limited, who are funding our payroll as we work towards generating operating surpluses. Their flexibility regarding the outstanding debt allowed us to operate throughout the period and to make our plans for future growth, including monthly contributions to cover a portion of the monthly payroll, as we head towards becoming totally self-sufficient.

At the heart of our Development Strategy is the Dock Project (as outlined on page 11 below). In 2023, Bow Street Hotel Limited kindly gifted the original dock from No. 2 Court to the Museum, and we plan to conserve and redisplay this important artefact. We have been working with various partners and undertaking research to create a project with a strong case for fundraising.

While we still have a lot more to do to achieve a sustainable future, we undertook a wide range of activities in 2024 and we are able to celebrate many successes in terms of visitor numbers, feedback, website traffic and social media activity, which we summarise below:

Visitor Growth

The Museum is open to the general public from Friday to Sunday each week. In due course, when funding permits, we intend to increase our public opening days. In the meantime, we use the other days to develop and extend our offer, facilitate educational visits and host private tours. We were open to the public for 162 days this year, and during that period, we welcomed over 8,000 visitors. This is an increase of more than 30% over the same 12 months in the previous year, and we continued to see similar levels of growth after the year end.

We also saw increased participation in our programmes of events and activities, which include evening talks, walking tours and activity trails for our younger visitors. Our family workshops during school holidays continue to be a popular attraction.

TRUSTEE'S REPORT

FOR THE YEAR ENDED 30th SEPTEMBER 2024

Visitor Feedback

Our feedback unit in the Museum invites visitors to reflect on the dramatic changes in policing and the law over the centuries and asks them what they think of law and policing today. The handwritten responses, positive and negative, are displayed for other visitors to read and respond to, and we collate them in scrapbooks for our reading table.

We also continue to receive online reviews, and it is rewarding to see highly positive feedback from our visitors for both the Museum and the individual team members who provide such a positive visitor experience. We received a Tripadvisor Travellers' Choice Award in 2024, which goes to attractions that consistently earn great reviews and are ranked within the top 10% of properties on Tripadvisor.

Comments received recently include:

"What a fascinating glimpse into the world of law and order"

"Amazing museum with a great team full of info, and happy to share. Many incredible stories of high-profile criminals occurred in these previously used cells"

"This museum offers a fascinating immersion into the history of London justice and policing. The exhibitions are cleverly designed to trace the evolution of justice and policing in one of London's most famous legal institutions"

"What a wonderful place to while away an hour or so. Excellent welcome, beautiful displays with just the right amount of detail."

"I did the 'Of Mollies and Men – A Queer History of Bow Street and Beyond' tour on Friday, with Ciara from the Museum providing the guided tour. It was excellent, and Ciara was a fantastic guide, sharing a huge amount of knowledge and enthusiasm for the history of the area"

"One of the most interesting aspects of the museum is its focus on the human side of policing. You'll hear tales of daring detective work, harrowing escapes, and the everyday challenges faced by officers throughout history. Interactive displays and multimedia presentations keep things engaging, even for those who aren't history buffs"

"Brilliant little museum - lots of interesting and well-presented information about the history of the police station on Bow Street (including its fascinating origins as the precursor to the Met Police). We also did the museum's walking tour around Covent Garden, which was excellent – a perfect mix of crime and local history, we loved it".

Exhibitions and Collections

Our permanent exhibition comprises items specific to Bow Street which date back as far as the days of the Bow Street Runners. Most of these items are generously provided by the Metropolitan Police Heritage Service (MPHS), and we are grateful to them for their support. We also display a number of personal items on loan from retired police officers, alongside original interpretation, and interviews with former officers who share their memories of working at Bow Street.

Our most significant artefact is the original dock from Court No. 2, where many well-known defendants stood over the years, and which we now know to be the dock where Oscar Wilde stood for his much-publicised trial in 1895. We are extremely grateful to Bow Street Hotel Limited for gifting us this precious item to hold in trust for the nation as a Heritage Asset, which has allowed us to actively engage in planning for the preservation and interpretation of the item via a major project.

Object Handling Sessions allow our visitors to get up close to the Museum's collection, including handcuffs, uniforms, and other items associated with Bow Street. We use these sessions to bring our stories to life, a good example being the way female police officers were issued alternative equipment to their male counterparts, including hand-bag sized truncheons!

TRUSTEE'S REPORT
FOR THE YEAR ENDED 30th SEPTEMBER 2024

Public Events

Each of our public events explores a different narrative connected to the story of Bow Street, expanding on the content displayed within our exhibitions. Over the past 2-3 years, we have developed our programme, adding new events and new walking tours. These include:

Walking Tours

Of Mollies & Men - A Queer History of Bow Street and Beyond

Exploring the relationship between the LGBTQ+ Community and the law, from the 1700s to the present day.

Stages and Cells of Covent Garden

Produced in collaboration with the Royal Opera House, this tour explores the historic connection between theatre and crime on Bow Street. These tours have benefited from promotion to the Royal Opera House's visitors and mailing list and are nearly always sell-out events.

Reform, Rebel, Riot

Launched in Autumn 2023, this tour explores the history of social reform, disobedience and riots in the Covent Garden area, concluding with what this tells us about protesting today. At the launch event, we were joined by the great-granddaughter of one of the suffragists whose story we tell on the tour.

Votes for Women

This new tour, in partnership with Herstorical Tours, retraces the Suffragettes' footsteps as they marched, preached, fought, smashed, burned, and bombed their way to getting women the vote, dramatically bringing their story to life.

Evening Talks

Our popular evening talks cover a range of topics connected with the development of policing, crime and justice and are often led by authors whose books we sell in our shop. These events are held in the Museum, out of hours, where we have a seated capacity of 35 people. We also offer a live stream for those who cannot attend in person.

The most popular events were:

Crime Scene - The Investigation of Serial Killers

Steve Gaskin, former Metropolitan Police D.C.I., revealed how the murky business of serial killing investigation is undertaken. What is serial killing? How is it managed? How do you look after staff? What are the pressures like? Steve took the audience on an investigative journey, uncovering the inside track on a murder investigation.

Fanny and Stella - The Two Young Men Who Shocked Victorian England

London 1870, two young drag artists were arrested at The Strand Theatre and appeared at Bow Street the following day. The subsequent sensational trial in Westminster Hall captured the world's imagination. With a cast of peers and politicians, detectives and drag queens. Author Neil McKenna told their dazzling and enthralling story.

Other evening events, focusing on the history of the area and those who lived and worked here, were:

Murder, The Biography: Strange Stories and Mysterious Cases - *with author Kate Morgan*

Ghosts in the Dock: Fantastical Beings and Where to Find Them - *with barrister Naomi Ryan*

Scotland Yard Fingerprint Masterclass - *with former Met DCI Steve Gaskin*

The Secret Life, Loves & Lusts of Oscar Wilde - *by author and member of The Oscar Wilde Society, Neil McKenna*

The Walnut Tree: Women, Violence and the Law. A Hidden History - *with author Kate Morgan*

We also hosted a Metropolitan Police event, *Forensics - Past, Present and Future*, in May. Promoted by the Met and free to attend, it had a sell-out onsite audience and 463 online attendees, boosting awareness of the Museum and demonstrating the potential for future events.

TRUSTEE'S REPORT

FOR THE YEAR ENDED 30th SEPTEMBER 2024

Family Programming

We have built a highly popular set of family events that we offer during the school holidays, and which usually sell out. They include:

Identikit Workshops

A family-friendly interactive workshop exploring the use of Identikits in law enforcement and offering families the chance to see if they can recreate a criminal's face using our special Identikit equipment.

Fingerprinting Workshops

A family-focused interactive workshop exploring the story of fingerprinting technology and allowing attendees to explore their own unique identity.

Microscope Forensics Workshops

An interactive family workshop explaining forensics and the use of microscopes in law enforcement

Storytime Detective

Fun and interactive workshops aimed at families with children aged 7-11 years. We ran two workshops this year. The Cake Thieves and The Diamond Heist, both involving the use of critical thinking and visual skills.

In addition, our Family programming also includes:

Family Trails

As we focus on attracting more family visitors to the Museum, we have family trails, which are designed to cater for under-fives, 5-7 year-olds and older children.

Covent Garden Mum

We participated in a 'Trick or Treat Halloween Trail' curated by Instagram influencer Covent Garden Mum with a bespoke activity pack. This regular event always attracts high numbers (in excess of 150 each year), significantly building awareness in the community.

Kids in Museums Manifesto

We are signed up to the 'Kids in Museums' manifesto, which aims to support and encourage organisations to become welcoming and accessible for families. In October 2023, we ran the Kids in Museums Halloween trail, the "Eerie-on-Sea Monster Museum Tour", being one of only 50 museums nationwide to take part.

Partnership Events

Heritage Open Days

We once again opened our doors for this popular festival of history and culture, and saw visitors increase by 118%.

Capital Crime Festival

We were also invited to participate in the popular literary event, the Capital Crime Festival, where we were offered free advertising and flyers, enabling us to build awareness of the Museum among crime enthusiasts.

Education & Engagement

Our educational programme for schools, universities and special interest groups offers exclusive access to the Museum on the days we are closed. As with all our programmes and interpretation, we aim to focus on the specific stories of the Bow Street Magistrates' Court and Police Station. During the period, we welcomed a variety of education groups, including some with special educational needs, as well as university students studying a range of related courses, either as groups or as individuals.

TRUSTEE'S REPORT

FOR THE YEAR ENDED 30th SEPTEMBER 2024

Partnerships

We have continued to develop links with a range of individuals and organisations in the local area and beyond. These include museums and charities, special interest groups, local authorities, marketing groups and influencers, guiding associations, and local businesses with connections to our history and subject matter.

In particular, our partnership with the Royal Opera House has proved highly productive, with our joint walking tours giving us exposure to a much wider audience and proving the revenue potential of both external partnerships and external events.

In developing the dock project, the Oscar Wilde Society provided invaluable support, which will greatly enhance our interpretation and programming. We also worked in partnership with Leicester University and the Metropolitan Police Heritage Service to provide a summer placement for a student from the university to work across both Bow Street Police Museum and the Metropolitan Police Heritage Service (MPHS) to gain practical hands-on experience of working in a museum environment. At Bow Street Police Museum, the student was able to gain experience in engaging with visitors, both face to face and through digital platforms and social media, and in using collections to engage audiences, by researching, developing and presenting a family activity session, and by assisting with the development of an evening talk. At the MPHS, they worked with collections to experience documentation and collections management systems, cataloguing and stakeholder engagement.

Marketing and Communications

Our website and social media platforms are the primary way we communicate to the public about what is happening at the Museum. We continue to grow our followers and are gaining good levels of participation. Across this period, our followers on Instagram grew by over 18%, on Facebook by over 17%, on X (Twitter) by over 6% and on LinkedIn by more than 23%.

Our branding, drawn from the orange of Bow Street on a Monopoly board, enables us to achieve strong standout in our social media. Big 'orange and black' posters advertise our events and continue to show good response rates in terms of subsequent bookings. On Facebook, our channel was primarily created for the 'events' function, which allows us to be listed among other London-based activities and has thus helped us build awareness.

TripAdvisor is also proving a good marketing platform, with our reviews and ratings very high. As mentioned in the Visitor Feedback section above, we received a TripAdvisor Travellers' Choice Award and continue to get very good reviews.

Our content is increasingly varied, with posts linked to the research of our volunteers, media appearances, our retail offer, and our collection stories, as well as upcoming events and activities.

Membership

Since inception, we have offered a Friend's membership scheme which grants annual free entry to the Museum. This initially proved popular with those who have a personal connection to the building and its former use; however, numbers have declined since launch, and we are considering how to reinvigorate the scheme.

Commercial Development

We have a small retail collection which supports our storytelling, which, combined with a curated collection of books, resulted in around 1 in 5 visitors making an additional purchase on top of the admission ticket.

TRUSTEE'S REPORT

FOR THE YEAR ENDED 30th SEPTEMBER 2024

Accessibility

We want everyone to feel welcome at the Museum. Step-free access is also available to all who need it, and we have several resources and ways of working to help support those with access or learning needs. We have a visual story which can be emailed on request, ahead of visitors arriving at the Museum. The pack also contains a sensory map to help those with sensitivity to changes in light and sound. A large print guide is available from our reception desk, and subtitles and transcripts of all audio-visual exhibits are freely available. For those engaging with us off-premises, such as our walking tours, transcripts are also available for the deaf or hard of hearing. All our evening talks are streamed live online for those who cannot attend in person.

Collection Care & Development

Items currently on display at the Museum are on loan from a range of individuals as well as the collection of the Metropolitan Police Heritage Service. Objects are carefully monitored, and environmental readings are taken weekly to ensure optimum conditions are maintained.

In July 2024, we extended our objects loan from the Metropolitan Police Heritage Service to include a pewter inkwell and reservoir marked as Bow Street Police and dated as 1854, together with three dip pens.

Unfortunately, we are currently unable to take in some items offered to us due to the lack of suitable space, storage facilities, museum-quality display cabinets, or digital solutions. This is something we are looking to address through future fundraising and partnerships.

Our collection of handling objects adds a layer of specialised interpretation, as well as creating a bonus experience for visitors. With help from several former Bow Street Officers, we put together a small selection of objects which have proved very popular.

The most important part of our collection is the original dock that came from Court No. 2, which was salvaged when the building was being redeveloped. In 2024, the Museum was gifted legal ownership of the original dock from Court No. 2 by Bow Street Hotel Limited. The Trustees are extremely grateful to The Bow Street Hotel Limited for their generosity in transferring the dock ownership to the charity.

The dock has been on display since launch, but it is not in the best condition, and we have been investigating the options to protect and preserve this important heritage asset, as well as considering how best to tell its story through our exhibitions and interpretation. The resulting Dock Development Project is summarised below.

The Dock Development Project

The Dock Development Project will form the backbone of our audience development plan and our fundraising strategy for the next few years.

The original dock from Court No. 2 is an important artefact, not least due to it being the dock that Oscar Wilde stood in for his committal hearing in 1895. Dating back to the original construction of the court building in the late 1880s, the dock was in use for 125 years. During this time, Bow Street Magistrates Court became known for the stories of many other people (famous, infamous, and ordinary folk) who passed through the three courts, including The Suffragettes, the Kray Twins, Dr Crippen and General Pinochet as well as Oscar Wilde. The dock is, therefore, a crucial vehicle for telling a number of important stories.

The dock and Oscar Wilde's trial are hugely significant as a demonstration of the changing attitudes and laws towards the LGBTQ+ community over the last two centuries. Among the many opportunities that this project will bring is a unique chance to use the dock as a conduit to explore, contextualise and amplify unknown stories of the LGBTQ+ community's relationship to policing and criminal justice, from the 1800s to the present day.

TRUSTEE'S REPORT

FOR THE YEAR ENDED 30th SEPTEMBER 2024

By conserving the dock and using the process of research and preservation as a platform to uncover a rich and complex history, we can expand our work with under-served communities and build skills in developing co-produced exhibitions. We will also be able to create an exciting new exhibition which will contribute significantly to our marketing, our audience outreach, and our educational programmes.

This project is a key part of our plans to reach wider audiences and make a step change in visitor growth and public awareness, supporting our vision of becoming a community-led, thriving and resilient independent museum.

HISTORY OF THE MUSEUM

The charity was incorporated in 2020, with the Museum opening in May 2021. The initial development of the Museum was funded by Bow Street Hotel Limited, in accordance with planning consent requirements associated with the development of the Bow Street site. The launch was also supported by BTC Group Holdings Ltd, The Sydel Group, EPR Architects, Emmaus Properties, Elliott Wood Partnership Ltd, and Savills Ltd.

We are grateful to all those who helped to bring the Museum to life, including Westminster City Council, the Metropolitan Police Heritage Service, our first Museum Director, Vicki Pipe, Curator, Jen Kavanagh, and former Bow Street Officer Dave Allen. We are also indebted to all those who worked at Bow Street Police Station and Magistrates' Court who gave their time and knowledge, and/or donated or loaned objects to the collection.

The Trustees are most grateful for the ongoing support of Bow Street Hotel Limited, the landlord BTC UK Limited, and the team at The NoMad.

TRUSTEE'S REPORT
FOR THE YEAR ENDED 30th SEPTEMBER 2024

FINANCIAL REVIEW

A note on comparisons with the prior period

In the following financial statements for the twelve months to September 2024, comparative figures for the period to September 2023 are for the eighteen months from 4 April 2022 to 30 September 2023.

Income

Our income derives from ticket sales, donations, merchandise and venue hire. Considering that the 2024 results are for twelve months compared to eighteen months for the 2023 comparatives, we were pleased to be able to increase overall income by 15% to £81,351 (2023: £70,335). Admissions income is down by only 6% compared with the prior period result, whilst both fundraising events and venue hire income increased. The amount generously donated by guests at the NoMad London was up 10% on the longer period of the previous year, at £16,494 (2023: 15,012).

Expenditure

Our costs in the period were £98,594 compared to £136,429 for the longer period in 2023, a reduction of 28%. Staff costs remain our single biggest outlay at 79% of total expenditure, although there were some savings made this year, reflecting a period of reduced staff costs as we recruited a new Museum Director.

We are grateful to Bow Street Hotel Limited (BSHL) for processing and bankrolling the Museum's staff costs during the year. A provision has been made in our accounts for the amount owed to BSHL in respect of payroll costs. We made considerable efforts to keep this amount from growing during 2024, including some substantial lump-sum payments to BSHL to reduce the amount owing. As a result, our debt to BSHL at 30 September 2024 was £100,027 which is a reduction from the 2023 figure of £113,700. We have made a further payment of £35,000 since the end of the year in review and will make further contributions in 2025 and 2026.

BSHL also provides other services to the Museum, such as building maintenance, security, heating and power. However, as per our lease agreement, we have a minimum 5-year period from opening before any service charges can commence, and therefore, no amounts have been included in the financial statements to represent the value of such services.

Net Result and Funds

With reduced costs and a 15% increase in income, net expenditure reduced this year compared to the prior period (£17,243 compared to £66,094 in 2023). As at 30 September 2023, we have a negative funds balance of £51,957 (2023: £34,717), and building financial resilience for the Charity remains the Trustees' key priority, in particular working to close the gap between income and expenditure. Developing fundraising capacity to generate additional revenue will also remain a major focus for the future.

Going Concern

Having ended the year with a negative funds balance for a second time, the Trustees have had to give significant attention to the question of whether the charity remains a going concern. We note that the charity had £46,371 (2023: £77,375) of current assets at 30 September 2024, which will allow us to make further payments to BSHL. With a new Museum Director and a Fundraising Consultant on board, we have prepared detailed budget and cashflow projections which include projected growth and allow for additional payments to BSHL. We note the support of BSHL and their helpfulness in continuing to process the pay for our staff as the Museum develops its income streams. The Trustees are satisfied, therefore, that while financial resilience remains a priority, it is appropriate to adopt the going concern basis in preparing these financial statements.

TRUSTEE'S REPORT
FOR THE YEAR ENDED 30th SEPTEMBER 2024

Group Structure

The charity has a wholly owned subsidiary company, BSPM Trading Subsidiary Limited, which was established to undertake commercial non-charitable activity in support of the parent charity. The charity has taken advantage of the exemptions provided under the Companies Act 2006 and as such has not produced consolidated accounts for the Museum group.

As of 30 September 2024, the trading subsidiary was dormant.

Reserves Policy

The financial situation of the Museum is such that no surplus funds are being generated, and therefore, no reserves can be created. Consequently, there is no agreed reserves policy for the charity, other than to achieve financial resilience and eliminate the negative reserves position.

Nevertheless, the Trustees have due regard to the Charity Commission guidance on this matter and are committed to good financial governance and stewardship of the charity's assets, and we will develop a reserve policy when our financial circumstances allow.

Plans for Future Periods

We have a strategic plan, written early in our first year of operating, which we regularly update, to guide us through the next three to five years. This plan will benefit from what we have learned from our operations so far and enable us to embrace plans for the conservation and redisplay of the dock from Court No. 2. We have also introduced a rolling 2-year financial projection, including payments to Bow Street Hotel Limited in respect of payroll costs, to improve our financial resilience and sustainability.

Growth in visitor numbers has continued after the year, with the first half of 2025 showing a 34% year-on-year increase in a period when the sector as a whole has experienced a challenging environment. Given this has been achieved with limited marketing resources to promote the Museum, and that awareness amongst our target market is low, we are confident that there is the potential to greatly increase our visitor numbers, both to the Museum and for our tours and events. We will continue to seek ways to grow our audiences in 2025, including via marketing training for the team, supported by our marketing and communications Trustees. We are exploring an opportunity to contribute public art to a nearby hoarding, which will serve as an improvement to the public realm and raise awareness of the Museum for tourists and other potential visitors. We intend to review and renew our events programme, and to continue to look for ways to make connections with our local community and cultural partners.

We are also looking to relaunch the Membership programme as we believe it has untapped potential. We are working towards replacing the current scheme, targeting a wider audience.

A major area of focus will be on developing and implementing our fundraising strategy, in particular around the Dock Development Project. We have Trustees who work in fundraising within the sector, and at the end of 2024, we recruited a freelance fundraiser to provide us with hands-on specialised support.

TRUSTEE'S REPORT
FOR THE YEAR ENDED 30th SEPTEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Bow Street Police Museum is a Charitable Incorporated Organisation (CIO) which was created and granted registered charity status on 22nd October 2020.

Our Governing Document sets out the background for the creation of the Museum and how it will operate. The creation of a Museum at Bow Street was a requirement of the City of Westminster when granting planning permission for the development of the former Magistrates' Court and Police Station. There is a Section 106 (Town and Country Planning Act 1999) Legal Agreement which outlines the conditions and obligations that exist.

Bow Street Hotel Limited funded the creation of the Museum during the development of the NoMad London, holds the lease agreement for the Museum and continues to support the Museum and its operations.

The purpose of the Museum, as set out in the Governing Document, is to give an introduction to the history and significance of the Bow Street building, to explain how policing and the Magistrates' Court developed since the 17th century, and to showcase the historically important people and cases that passed through the building.

Relationship with Bow Street Hotel Limited

The Museum's premises are within the former Bow Street Magistrates Court and Police Station, which is now The NoMad London Hotel. Our premises are within the demise of The NoMad, and they provide a range of services to the Museum. Our landlord is BTC UK, with whom we have a 99-year lease at a peppercorn rent. The lease includes a minimum 5-year period, from opening, before any service charges can commence.

Trustees

Our governing document specifies a minimum of 3 trustees, but no maximum. We currently have 9 trustees to ensure we have the expertise required to support the small operating team.

Recruitment is carried out through open recruitment processes. We advertise across relevant websites and on social media. We actively seek diversity through our selection process and, to ensure that a range of expertise is maintained on the Charity's board, new Trustees are appointed to meet specific expertise requirements. Trustees are elected at a board meeting and play a valuable role in the running of the Charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees are responsible for making decisions on all matters of general concern and importance to the charity, including deciding on how the funds of the Bow Street Police Museum are to be spent. Day-to-day decisions are delegated to the Museum Director.

Advisory Board

Alongside the growth of the Board of Trustees, we also have an Advisory Panel, not only to support the work of the Trustees, but also to ensure a wider spectrum of voices and experiences are included in the Museum's overall development. As we develop our strategic plan, we expect to bring in new members to this panel. The Trustees are happy to confirm that Vicki Pipe, the previous museum manager, has agreed to join the Advisory Board, which ensures we retain her valuable knowledge and insight.

TRUSTEE'S REPORT
FOR THE YEAR ENDED 30th SEPTEMBER 2024

Risk Management

The Trustees identify the main risks attached to the Charity as:

- Financial deficit - as a fledgling museum, whilst we build awareness of the Museum and its work, and develop our fundraising, we recognise that it will take time for organic income growth to cover operating costs.
- Inability to deliver core functions and projects due to loss of staff or long-term illness.

The Trustees have reviewed the main risks and, where possible, measures are in place to mitigate the risks to an acceptable level. A Risk Register is maintained and regularly reviewed.

The Trustee's Report was approved the Trustee's Report of Trustees.



.....
Teresa White
Trustee

Date: ..22/07/25....

**BOW STREET POLICE MUSEUM
(BOW STREET MUSEUM OF CRIME & JUSTICE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BOW STREET POLICE MUSEUM**

I report to the trustees on my examination of the financial statements of Bow Street Police Museum (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P W Lamb

**Mr P W Lamb FCA
Allen Sykes Limited**

5 Henson Close
South Church Enterprise Park
Bishop Auckland
Co Durham
DL14 6WA

Dated: *25/7/25*

**BOW STREET POLICE MUSEUM
(BOW STREET MUSEUM OF CRIME & JUSTICE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		Year Ended 2024	Year Ended 2024	Year Ended 2024	18 Months Ended 2023	18 Months Ended 2023	18 Months Ended 2023
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	18,231	-	18,231	17,597	-	17,597
Charitable activities	4	48,656	-	48,656	47,712	960	48,672
Other trading activities	5	14,464	-	14,464	4,066	-	4,066
Total income		<u>81,351</u>	<u>-</u>	<u>81,351</u>	<u>69,375</u>	<u>960</u>	<u>70,335</u>
Expenditure on:							
Raising funds	6	1,112	-	1,112	1,043	-	1,043
Charitable activities	7	97,242	240	97,482	134,666	720	135,386
Total expenditure		<u>98,354</u>	<u>240</u>	<u>98,594</u>	<u>135,709</u>	<u>720</u>	<u>136,429</u>
Net expenditure and movement in funds		(17,003)	(240)	(17,243)	(66,334)	240	(66,094)
Reconciliation of funds:							
As originally reported		(34,954)	240	(34,714)	31,380	-	31,380
Fund balances at 1 October 2023		(34,954)	240	(34,714)	31,380	-	31,380
Fund balances at 30 September 2024		<u>(51,957)</u>	<u>-</u>	<u>(51,957)</u>	<u>(34,954)</u>	<u>240</u>	<u>(34,714)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BOW STREET POLICE MUSEUM
(BOW STREET MUSEUM OF CRIME & JUSTICE)
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024

		Year Ended 2024		18 Months Ended 2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		2,940		2,844
Investments	14		1		1
			<u>2,941</u>		<u>2,845</u>
Current assets					
Debtors	15	1,329		7,710	
Cash at bank and in hand		45,042		69,665	
		<u>46,371</u>		<u>77,375</u>	
Creditors: amounts falling due within one year	16	(1,242)		(1,234)	
Net current assets			<u>45,129</u>		<u>76,141</u>
Total assets less current liabilities			<u>48,070</u>		<u>78,986</u>
Creditors: amounts falling due after more than one year	17		(100,027)		(113,700)
Net assets excluding pension liability			<u>(51,957)</u>		<u>(34,714)</u>
Net liabilities			<u>(51,957)</u>		<u>(34,714)</u>
The funds of the charity					
Restricted income funds	19		-		240
Unrestricted funds			(51,957)		(34,954)
			<u>(51,957)</u>		<u>(34,714)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**BOW STREET POLICE MUSEUM
(BOW STREET MUSEUM OF CRIME & JUSTICE)
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 SEPTEMBER 2024**

The financial statements were approved by the trustees on22/07/25.....



.....
Teresa White
Trustee

Company registration number CE 023071 (England and Wales)

**BOW STREET POLICE MUSEUM
(BOW STREET MUSEUM OF CRIME & JUSTICE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1 Accounting policies

Charity information

Bow Street Police Museum is a Charitable Incorporated Organisation incorporated in England and Wales. The registered office is 28 Bow Street, London, WC2E 7AW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**BOW STREET POLICE MUSEUM
(BOW STREET MUSEUM OF CRIME & JUSTICE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**BOW STREET POLICE MUSEUM
(BOW STREET MUSEUM OF CRIME & JUSTICE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	Year Ended 2024	18 Months Ended 2023
	£	£
Donations and gifts	17,711	17,047
Membership fees	520	550
	<u>18,231</u>	<u>17,597</u>

BOW STREET POLICE MUSEUM
(BOW STREET MUSEUM OF CRIME & JUSTICE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Income from charitable activities

	Unrestricted funds Year Ended	Restricted funds Year Ended	Total Year Ended	Unrestricted funds 18 Months Ended 2023	Restricted funds 18 Months Ended 2023	Total 18 Months Ended 2023
	2024 £	2024 £	2024 £	Ended 2023 £	Ended 2023 £	Ended 2023 £
Museum admissions and tours						
Museum admissions	30,145	-	30,145	32,226	-	32,226
Association of Independent Museums	-	-	-	-	960	960
Tours and workshops	18,511	-	18,511	15,486	-	15,486
	<u>48,656</u>	<u>-</u>	<u>48,656</u>	<u>47,712</u>	<u>960</u>	<u>48,672</u>

5 Income from other trading activities

	Unrestricted funds Year Ended 2024 £	Unrestricted funds 18 Months Ended 2023 £
Shop income	5,629	2,516
Venue hire	2,065	1,550
Service charges	6,770	-
Other trading activities	<u>14,464</u>	<u>4,066</u>

Service charges to trading subsidiary include historic amounts for apportioned staff costs. As the trading subsidiary is now dormant, no charges have been made in the year.

6 Expenditure on raising funds

	Unrestricted funds Year Ended 2024 £	Unrestricted funds 18 Months Ended 2023 £
Trading costs		
Other trading activities	<u>1,112</u>	<u>1,043</u>

BOW STREET POLICE MUSEUM
(BOW STREET MUSEUM OF CRIME & JUSTICE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

7 Expenditure on charitable activities

	Museum Year Ended 2024 £	Museum 18 Months Ended 2023 £
Direct costs		
Staff costs	78,151	118,562
Depreciation and impairment	519	826
Museum	1,984	2,822
Shop purchases	2,626	1,718
Repairs and maintenance	796	643
Computer expenses	3,392	4,568
Bank and card fees	2,497	2,616
Sundry expenses	3,669	2,182
Advertising	1,376	729
	<u>95,010</u>	<u>134,666</u>
Share of support and governance costs (see note 8)		
Governance	2,472	720
	<u>97,482</u>	<u>135,386</u>
Analysis by fund		
Unrestricted funds	97,242	134,666
Restricted funds	240	720
	<u>97,482</u>	<u>135,386</u>

8 Support costs

	Support costs £	Governance costs £	Year Ended 2024 £	18 Months Ended 2023 £
Independent examination fees	-	600	600	720
Accountancy	-	1,872	1,872	-
	<u>-</u>	<u>2,472</u>	<u>2,472</u>	<u>720</u>
Analysed between Charitable activities	<u>-</u>	<u>2,472</u>	<u>2,472</u>	<u>720</u>

Governance costs includes payments to the Independent Examiner of £600.

BOW STREET POLICE MUSEUM
(BOW STREET MUSEUM OF CRIME & JUSTICE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

9 Net movement in funds

Year Ended 2024	18 Months Ended 2023
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	600	720
Depreciation of owned tangible fixed assets	519	826
	<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

Year Ended 2024	18 Months Ended 2023
Number	Number

Administration	3	3
	<u> </u>	<u> </u>

Employment costs

Year Ended 2024	18 Months Ended 2023
£	£

Wages and salaries	71,600	105,668
Social security costs	5,194	8,931
Other pension costs	1,357	3,123
	<u> </u>	<u> </u>
	78,151	117,722
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BOW STREET POLICE MUSEUM
(BOW STREET MUSEUM OF CRIME & JUSTICE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Tangible fixed assets

	Computers
	£
Cost	
At 1 October 2023	4,029
Additions	615
	<u>4,644</u>
At 30 September 2024	<u>4,644</u>
Depreciation and impairment	
At 1 October 2023	1,185
Depreciation charged in the year	519
	<u>1,704</u>
At 30 September 2024	<u>1,704</u>
Carrying amount	
At 30 September 2024	<u>2,940</u>
	<u>2,940</u>
At 30 September 2023	<u>2,844</u>
	<u>2,844</u>

14 Fixed asset investments

	Other
	investments
Cost or valuation	
At 1 October 2023 & 30 September 2024	1
	<u>1</u>
Carrying amount	
At 30 September 2024	1
	<u>1</u>
	<u>1</u>
	<u>1</u>

		Year Ended	18 Months
		2024	Ended 2023
		£	£
Other investments comprise:	Notes	<u>£</u>	<u>£</u>
Investments in subsidiaries	23	1	1

BOW STREET POLICE MUSEUM
(BOW STREET MUSEUM OF CRIME & JUSTICE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

15 Debtors

	Year Ended 2024	18 Months Ended 2023
	£	£
Amounts falling due within one year:		
Trade debtors	699	3,399
Amounts owed by fellow group undertakings	-	3,681
Prepayments and accrued income	630	630
	<u>1,329</u>	<u>7,710</u>

16 Creditors: amounts falling due within one year

	Year Ended 2024	18 Months Ended 2023
	£	£
Trade creditors	42	634
Accruals and deferred income	1,200	600
	<u>1,242</u>	<u>1,234</u>

17 Creditors: amounts falling due after more than one year

	Year Ended 2024	18 Months Ended 2023
	£	£
Other creditors	<u>100,027</u>	<u>113,700</u>

18 Retirement benefit schemes

	Year Ended 2024	18 Months Ended 2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>1,357</u>	<u>3,123</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

BOW STREET POLICE MUSEUM
(BOW STREET MUSEUM OF CRIME & JUSTICE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
Association of Independent Museums	240	-	(240)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous period:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
Association of Independent Museums	-	960	(720)	240
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Association of Independent Museums awarded the charity a grant of £960 towards the initial accountancy costs

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	(34,954)	81,351	(98,354)	(51,957)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous period:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	31,380	69,375	(135,709)	(34,954)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BOW STREET POLICE MUSEUM
(BOW STREET MUSEUM OF CRIME & JUSTICE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

21 Analysis of net assets between funds

	Unrestricted funds Year Ended 2024 £	Restricted funds Year Ended 2024 £	Total Year Ended 2024 £
At 30 September 2024:			
Tangible assets	2,940	-	2,940
Investments	1	-	1
Current assets/(liabilities)	45,129	-	45,129
Long term liabilities	(100,027)	-	(100,027)
	<u>(51,957)</u>	<u>-</u>	<u>(51,957)</u>
	Unrestricted funds 18 Months Ended 2023 £	Restricted funds 18 Months Ended 2023 £	Total 18 Months Ended 2023 £
At 30 September 2023:			
Tangible assets	2,844	-	2,844
Investments	1	-	1
Current assets/(liabilities)	75,901	240	76,141
Long term liabilities	(113,700)	-	(113,700)
	<u>(34,954)</u>	<u>240</u>	<u>(34,714)</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

23 Subsidiaries

Details of the charity's subsidiaries at 30 September 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
BSPM Trading Subsidiary Limited	England	Dormant	Ordinary shares	100.00