

Charity registration number 1191955

Company registration number CE 023071 (England and Wales)

BOW STREET POLICE MUSEUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2023



BOW STREET POLICE MUSEUM

TRUSTEES' REPORT (Including Directors' Report)

FOR THE PERIOD ENDED 30th SEPTEMBER 2023

Located on the site of the 1881 Bow Street Magistrates' Court and Police Station, the Museum reveals how a small unremarkable thoroughfare in the heart of London became the centre of criminal justice reform. The Museum is filled with rich stories of investigations, arrests and justice being served. Former cells have become galleries where visitors can hear tales from those who once worked inside the station's walls and learn about the cases which brought international attention to Bow Street including Oscar Wilde, the Suffragettes and the Kray Twins.

BOW STREET POLICE MUSEUM

TRUSTEE'S REPORT (Including Directors' Report)

FOR THE PERIOD ENDED 30th SEPTEMBER 2023

LEGAL AND ADMINISTRATIVE DETAILS

Registered Charity number	1191955
Company Number	CEO 023071
Registered Office	Bow Street Police Museum 28 Bow Street London WC2E 7AW

Trustees

Teresa White (Chair)	
Chris Gilbert (Treasurer)	
Katharine Alston	
Leonora Baird-Smith	
Phillip Gough	
Louise Hyams	
Jenny Ruddock	
Aileen Brennan	(Appointed 27/09/2023)
Nikki Elvin	(Appointed 27/09/2023)
Caan Walls	(Appointed 27/09/2023)

Museum Director

Vicki Pipe

Subsidiary Company

BSPM Trading Subsidiary Limited. Company number 13118194

Independent Examiner

Allen Sykes,
5 Henson Close
South Church Enterprise Park
Bishop Auckland, DL14 6WA

Bankers

NatWest Bank, City of London Office
PO Box 12258, 1 Princes Street
London, EC2R 8BP

Note:

In 2023, the Charity's year end date was changed from 3 April to 30 September to better align the preparation of reports and financial statements with the availability of volunteer trustee time. As a result, the period under review in this report is eighteen months from 4 April 2022 to 30 September 2023

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BOW STREET POLICE MUSEUM

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CHAIR'S STATEMENT

Bow Street Police Museum (BSPM) is one of London's newest museums. We had a challenging start when we opened in May 2021 with the world still in the throes of the COVID-19 pandemic, but as I write, we have now celebrated our 3rd birthday and are experiencing substantial growth in visitor numbers. This is a testament to the team who created this gem of a museum from scratch, in just a few months, and to the small, dedicated team who keep it going today.

The Museum is housed in an iconic building which has witnessed so much of London's social and legal history. We tell fascinating and powerful stories about the famous and the infamous, the privileged and underprivileged. We take on often difficult subjects and tell them in new ways and from different perspectives to enhance understanding, increase inclusivity and broaden perceptions. Many of these stories feature our most important exhibit, the original dock from Court No 2, where many renowned defendants stood on trial. This is the dock that Oscar Wilde stood in when he was tried in 1895 for Gross Indecency, and where the Suffragettes appeared during their campaign for women's rights. The dock provides a tremendous platform for important storytelling, but it is in poor condition, and we are about to launch a fundraising campaign for a conservation and interpretation project which will make the dock the centrepiece of the Museum's permanent exhibition. We are very grateful to Bow Street Hotel Limited for gifting ownership of the dock to our Charity so that we can cherish and preserve this notable artefact for generations to come.

There was much to celebrate during the 18-month period of this report, but there were also challenges. Family bereavements and difficulties in recruitment affected the trustee board, and with such a small workforce (one director and two part-time staff) there are limits to what even the most dedicated staff can achieve when important support and resources are unavoidably delayed. However, I am happy to report that we are now back on track, with the appointment in September 2023, of three new trustees with marketing and fundraising skills.

Our financial situation has also been difficult this period, with the charity still operating at a deficit. However, with the support of our key stakeholder, Bow Street Hotel Limited we have been able to successfully maintain our operations while we work towards financial stability. Since the end of this period in review, on the back of further growth, we have already made a substantial payment towards our outstanding debt. We have also drawn up a plan to make further lump sum payments and begin regular monthly contributions to cover the operating costs currently being financed by Bow Street Hotel Limited. With this repayment schedule, growing public awareness, and a development strategy around 'Oscar's dock', my fellow trustees and I are confident that we have the right plans to match our aspirations for the Museum, and we look forward with cautious optimism.

In closing, I would once again like to thank the team at Bow Street Hotel Limited. I also wish to thank our friends at the Royal Opera House and across London's cultural sector, and I must also express my gratitude to the Board of Trustees for their dedication and enthusiasm. Together, the trustees and I wish to thank the Museum team for their hard work and unwavering commitment, and, most of all, to thank all our visitors, friends and donors for demonstrating their support for this small but vital institution.



Teresa White
Chair

Date: 25/07/24

BOW STREET POLICE MUSEUM

TRUSTEE'S REPORT (Including Directors' Report)

FOR THE PERIOD ENDED 30th SEPTEMBER 2023

The trustees present their annual report and financial statements for the period ended 30 September 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Governing Document, The Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

We are a small charity located on the site of the former Bow Street Magistrates' Court and Police Station. The Museum comprises 75m² of exhibition space, plus seven original police cells. Our aim is to communicate the importance of the history of Bow Street in the history of policing and law and order, in the context of social, political and economic change.

Charitable Purpose

The Objects of the charity are, for the public benefit, to advance the education of the public in, and to promote good citizenship and a wider public appreciation of policing and the criminal justice system through an understanding of the history and development of policing and the administration of criminal justice in London and elsewhere by:

- a) the maintenance and operation of a museum on the site of the former police station and magistrates' court in Bow Street, London or elsewhere; and
- b) the carrying out of such other activities as the charity trustees may determine.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to ensure the delivery of public benefit. Amongst our charitable activities are:

- Offering a learning environment for visitors through permanent displays and temporary exhibitions
- Delivering talks and educational events in the Museum for different audiences including school children, university students and families
- Walking tours in and around Covent Garden, taking our knowledge and expertise beyond the walls of the Museum
- Working collaboratively with the local community to establish a sense of place, and position the Museum as a useful and well-used space
- Caring for a collection of unique and fascinating objects

Our diverse programming highlights the experiences of a range of different communities and voices, and we aim to make the Museum accessible to all by providing online material, off-site activities and a wide range of specialist resources for those visitors with particular needs.

For more information regarding our activities, see the 'Achievements and Performance' section below.

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ACHIEVEMENTS AND PERFORMANCE

Introduction

During the period under review, Bow Street Police Museum has seen increased public engagement, developed successful new events and experienced growth in visitor numbers. However, we are only in our third year of operation and are still establishing the Museum in the crowded cultural ecology of the Capital.

We operated at a deficit, ending the period with long-term creditors of £113,900 and a negative funds balance of £34,717. This position presents significant operational and financial challenges for the Charity, and the trustees recognise that financial sustainability is our most important priority. We are grateful for the generous assistance of our key supporters at Bow Street Hotel Limited, who are funding our payroll as we work towards generating operating surpluses. Their flexibility regarding the outstanding debt allowed us to operate throughout the period and plan for the future. Subsequent to the period end we have made an initial payment of £75,000 towards the outstanding amount, and we have also prepared a three-year plan which includes further lump-sum payments as well as regular quarterly contributions from September 2024.

In order to support additional income generation, we strengthened our trustee board this year, adding expertise in marketing and fundraising. Unfortunately, we were unable to fully develop plans for a campaign around the dock from Number 2 Court due to the need to clarify an issue that arose about the legal ownership of this key artefact. All uncertainty was removed after the period end when Bow Street Hotel Limited kindly confirmed they had gifted the dock to the Museum, but this did delay us during the period under review. Nevertheless, we were still able to have useful conversations with the Oscar Wilde Society, specialist historians, conservation experts, and other stakeholders about a future dock project, and we are now creating a new development strategy with the dock as its heart.

While we still have a lot more to do to achieve a sustainable future, we undertook a wide range of activities and were able to celebrate many successes in the period in terms of visitor numbers, feedback, website traffic and social media activity. Details are given below.

Visitor Growth

The Museum is open to the general public from Friday to Sunday each week. In due course, when funding permits, we intend to increase our public opening days. In the meantime, we use the other days to develop and extend our offer, facilitate educational visits and host private tours. We were open to the public for 234 days in the review period, over 18 months and during that period, we welcomed nearly 8,000 visitors.

As with most new venues, our opening months were particularly busy, so to evaluate our underlying growth we have looked at the latter half of the period under review. Visitor numbers to the end of September 2023 were up 90% over the same 9 months in 2022. At the time of writing this report, the first half of 2024 has seen a further 50% year-on-year growth. Given this has been achieved with limited marketing resources to promote the Museum, we are confident that there is still the potential to greatly increase our visitor numbers, both to the Museum and for our tours and events.

In 2023 we began to welcome tourists using London Pass and holders of the National Art Pass and we are reaching a much wider audience as a result, as well as seeing encouraging growth. During the period we also saw increased participation in our various programmes, including evening events, tours, and activity trails for our younger visitors. We now undertake family workshops in each school holiday which have proved immensely popular.

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Visitor Feedback

We continue to receive strong online review ratings and it is rewarding to see highly positive feedback from our visitors, for both the Museum and individual team members who provide such a positive visitor experience.

In February, we installed a feedback unit at the end of the tour route entitled Have Your Say, inviting Museum attendees to actively contribute to our narrative. We ask visitors to reflect on the dramatic changes in policing and the law over the centuries and ask them what they think of law and policing today. The responses, handwritten on cards are displayed for other visitors to read and respond to. Most are very positive but we ensure the full range of opinions remain available to offer a crucial cross-section of opinion. We appreciate the way that many of our young visitors express themselves through drawings! All responses are kept and are being placed in scrapbooks for our reading table.

We have recently received a Tripadvisor Travellers' Choice Award, which goes to attractions that consistently earn great reviews and are ranked within the top 10% of properties on Tripadvisor. Comments received since opening include:

"This museum is beautifully curated, and the staff are very friendly and accommodating. A real pleasure to see this part of London's history brought to life."

"If you don't think police museums would normally be your thing don't let the name fool you. The contents include a fantastically refreshing look at the history of policing, with a particular focus on the station itself and its links to the surrounding area."

"A hidden gem. This museum is well worth discovering."

"I did the 'Of Mollies and Men – A Queer History of Bow Street and Beyond' tour. It was excellent, with a fantastic guide, sharing a huge amount of knowledge and enthusiasm for the history of the area".

"Fantastic! We all loved it, informative, fantastic helpful staff, free trail. Faultless, we really had a lovely time! Great family time together!"

"I have visited on a couple of occasions, gone on a walking tour, and attended virtual evening talks. Everything exceeded my expectations. The staff are friendly, the exhibits are fascinating, and the venue is very accessible for the visually impaired (as I am). The option to "dial in" to the evening talks via Zoom has also allowed me more access to events which I wouldn't have usually been able to attend in person. I highly recommend it to anyone interested in history, London, and the history of the Metropolitan Police".

Exhibitions and Collections

Our permanent exhibition comprises items specific to Bow Street which date back as far as the days of the Bow Street Runners. Most of these items are generously provided by the Metropolitan Police Heritage Service (MPHS) and we are grateful to them for their support. We also display a number of personal items on loan from retired police officers, alongside original interpretation, and interviews with former officers who share their memories of working at Bow Street.

Our most significant artefact is the original dock from Court No 2, where many well-known defendants stood over the years, and which we now know to be the dock where Oscar Wilde stood for his much-publicised trial in 1895. We are extremely grateful to Bow Street Hotel Limited, for gifting us this precious item to hold as a Heritage Asset, which will unlock our ability to preserve and interpret the item.

Object Handling Sessions allow our visitors to get up close to the Museum's collection, including handcuffs, truncheons, and other items associated with Bow Street. We highlight the experience of WPCs who were issued alternative equipment to their male counterparts, and we have worked with partners, such as The Old Operating Theatre, to look at professionals' tools of the trade in the past.

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Public Events

Each of our public events explores a different narrative connected to the story of Bow Street, expanding on the content displayed within our exhibitions. Over the past 2-3 years we have developed our programme, adding new events and new walking tours. These include:

Walking Tours

Of Mollies & Men - A Queer History of Bow Street and Beyond

Exploring the relationship between the LGBTQ+ Community and the law, from the 1700s to the present day.

Stages and Cells of Covent Garden

Produced in collaboration with the Royal Opera House, this tour explores the historic connection between theatre and crime on Bow Street. These tours have benefitted from promotion to the Royal Opera House's visitors and mailing list and are nearly always sell-out events.

Reform, Rebel, Riot

Researched and developed in the period and launching in Autumn 2023, this tour explores the history of social reform, disobedience and riots in the Covent Garden area, concluding with what this tells us about protesting today.

Walking Tours - Free Fridays

In 2023, we offered free 20-minute tours in the summer. The aim was to reveal how a small unremarkable thoroughfare in the heart of London Theatreland became the centre of criminal justice reform. The tours offered a great introduction to the more in-depth exhibitions on display at the Museum, encouraging visitors to make a paid visit, but also allowing us to tell our story to those unable to pay an entry fee.

Evening Talks

Our popular evening talks cover a range of topics connected with the development of policing, crime and justice. These events are held in the Museum, out of hours, where we have a capacity of 35 people. We also offer a live stream for those who cannot attend in person. During the period in review, we invested in better equipment to provide a higher-quality experience for our online viewers.

The most popular events were:

The Real Prime Suspect: in conversation with Jackie Malton

Jackie Malton, former Detective Chief Inspector and inspiration for Lynda La Plante's seminal TV series *Prime Suspect* starring Helen Mirren, gave the audience a frank look at the challenges she faced as a gay woman working within The Metropolitan Police.

How to Get Away with Murder: with criminal barrister Naomi Ryan

Naomi looked at some of the strangest acquittals in legal history and discussed how a system that strives for objectivity and rationality tackles some of the weirder and darker claims made by defendants.

Other evening events, focusing on the history of the area and those who lived and worked here, were:

Covent Garden Ladies (Hallie Rubenhold)

Curating Bow Street Police Museum (Jen Kavanagh)

Adelina Patti: More to Life Than Diamonds (Marilyn Collis)

Law Breakers to Law Enforcers: Gay Men and The Police 1950-2010 (Clifford Williams)

No Ordinary Day: Behind the Murder of WPC Yvonne Fletcher (Matt Johnson and John Murray)

The Art of Murder, Crime in Art: (Claire Smith)

Uproar! Satire, Scandal and Printmakers in Georgian London (Alice Loxton)

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Family Programming

We have built a highly popular set of family events, offered in the school holidays. Usually sold out, they include:

Identikit Workshops

A family-friendly interactive workshop exploring the use of Identikits in law enforcement and offering families the chance to see if they can recreate a criminal's face using our special Identikit equipment.

Fingerprinting Workshops

A family-focused interactive workshop exploring the story of fingerprinting technology and allowing attendees to explore their own unique identity.

Microscope Forensics Workshops

An interactive family workshop explaining forensics and the use of microscopes in law enforcement

In addition, our Family programming includes:

Family Trails

As we focus on attracting more family visitors to the Museum, we have completed an update of our existing family trails as well as delivering two additional trails for the under-fives and for 5-7 year-olds.

Covent Garden Mum

Participating in a 'Trick or Treat Halloween Trail' curated by Instagram influencer Covent Garden Mum with a bespoke activity pack. This event attracts extremely high numbers, significantly building awareness.

Kids in Museums Manifesto

We are signed up to the 'Kids in Museums' manifesto, which aims to support and encourage organisations to become welcoming and accessible for families.

Private Events

As well as public events, we attracted new audiences through bespoke experiences and private events:

Private Tours

Given to individuals or small groups, these include exclusive guided access to the Museum, object handling, and a look inside what was Court No 1, now the Magistrates' Ballroom in the NoMad London Hotel.

Venue Hire

We have created a new revenue stream through the offering of our premises for film hire. We also featured in the BBC documentary 'The People's Piazza; The History of Covent Garden' which also led to a BBC Radio London 20-minute interview

Partnership Events

Museum Lates

In our first Museum Late, we hosted an event in partnership with The Old Operating Theatre. We looked at what happened to officers injured in the line of duty, and who was more likely to survive - a Magistrate, an officer or a criminal, noting how social inequalities today have a long history.

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Heritage Open Days

We opened our doors for this popular event and offered an exclusive talk, 'Performing Justice', exploring how one of the most powerful 18th century political satirists, playwright Henry Fielding, became a magistrate and set in motion Bow Street's crucial role in the development of law enforcement.

Open House

We also participated in Open House Weekend offering free tours focusing on the external architecture of the building and a look inside Court Number One, encouraging attendees to return to see the Museum itself.

Middle Temple Hall

A bespoke evening exploring the history of Bow Street and 'the morality of the law', in particular looking at how public opinion has shaped the law over the centuries.

Capital Crime Festival

We were once again invited to participate in the ever-popular literary Capital Crime Festival where we were offered free advertising and flyers enabling us to build awareness of the Museum among crime enthusiasts.

Education & Engagement

Our educational programme for schools, universities and special interest groups offers exclusive access to the Museum on the days we are closed. As with all our programmes and interpretation, our aim is to focus on the specific stories of the Bow Street Magistrates' Court and Police Station. During the period, we delivered our first workshop for GCSE students studying crime and punishment and welcomed university students studying a range of related courses, either as groups or as individuals.

Partnerships

We have continued to develop links with a range of individuals and organisations in the local area and beyond. These include museums and charities, special interest groups, local authorities, marketing groups and influencers, guiding associations, and local businesses with connections to our history and subject matter.

In particular, our partnership with the Royal Opera House has proved highly productive, with our joint walking tours giving us exposure to a much wider audience and proving the revenue potential of both external partnerships and external events.

In developing the dock project, our partnership with the Oscar Wilde Society is providing invaluable support, which will greatly enhance our interpretation and programming as well as significantly increasing public awareness of the project.

We also worked in partnership with Leicester University and the Metropolitan Police Heritage Service to provide a summer placement for a student from the university to work across both Bow Street Police Museum and the Metropolitan Police Heritage Service to gain practical hands-on experience of working in a museum environment. At Bow Street Police Museum by gaining experience of engaging with visitors, both face to face and through digital platforms and social media, by using collections to engage audiences, by researching, developing and presenting a family activity session, and by assisting with the development of an evening talk. At the MPHS, they worked with collections to experience documentation and collections management systems, cataloguing and stakeholder engagement.

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Community Outreach

From their inception, both Bow Magistrates' Street Court and Police Station were very much part of the community. We are continuing to provide support and services, opening our space to community groups. In addition to our popular Covent Garden Mum events for the younger generation, we hosted various classes for senior residents such as senior art classes and senior yoga.

Having joined the Westminster Culture Network, which includes all other museums and cultural venues in the borough, we hosted one of the network meetings. We also hosted a number of local community meetings, St James's Neighbourhood Co-ordinators, local residents' meetings, and the local Ward Panel Meetings

Collection Care & Development

Items currently on display at the Museum are on loan from a range of individuals as well as the collection of the Metropolitan Police Heritage Service. Objects are carefully monitored, and environmental readings are taken weekly to ensure optimum conditions are maintained.

Unfortunately, we are currently unable to take in some items offered to us due to the lack of suitable space, storage facilities, museum-quality display cabinets, or digital solutions. This is something we are looking to address, through future fundraising and partnerships

Our collection of handling objects adds a layer of specialised interpretation, as well as creating a bonus experience for visitors. With help from several former Bow Street Officers, we put together a small selection of objects which have proved very popular.

The most important part of our collection is the dock that came from Court No 2, which was salvaged when the building was being redeveloped, and has been on display since opening. The dock is not in the best condition, and we have been investigating the options to protect and preserve this important heritage asset, as well as considering how best to tell its story through our exhibitions and interpretation.

Following some uncertainty, prior to publication of this report, it was confirmed that the Museum had been gifted legal ownership of the dock. With this welcome news, we are now able to finish drawing up plans for the conservation and redisplay of the dock which will form the backbone of our audience development plan and fundraising strategy for the next few years. The trustees would like to thank The Bow Street Hotel Limited for their generosity in transferring the dock ownership to the charity.

Accessibility

We want everyone to feel welcome at the Museum. Step-free access is also available to all who need it, and we have several resources and ways of working to help support those with access or learning needs.

We have a visual story which can be emailed on request, ahead of visitors arriving at the Museum. The pack also contains a sensory map, to help those with sensitivity to changes in light and sound. A large print guide is available from our reception desk and subtitles and transcripts of all audio-visual exhibits are freely available. In July we offered BSL tours in conjunction with renowned deaf tour guide John Wilson. For those engaging with us off-premises, such as our walking tours, transcripts are also available for the deaf or hard of hearing. All our evening talks are streamed live online for those who cannot attend in person.

Membership

Since inception, we have offered a friend's membership scheme which grants annual free entry to the Museum. This initially proved popular with those who have a personal connection to the building and its former use, however, numbers have declined recently, and we are currently considering how to reinvigorate the scheme.

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Volunteers

We recruited and worked with volunteers to research key aspects of our history. This is providing rich content to support our narratives within the Museum and feeding into our walking tours, events, our social media and the new Blog on our website.

We have also had the support of former Metropolitan Police Officers and Trustees for our object-handling sessions. Talking visitors through the equipment they used day to day, and giving visitors the opportunity to handle the equipment and understand the daily experiences of officers who were based at Bow Street in more detail.

Marketing and Social Media

Our website and social media platforms are the primary way we communicate to the public about what is happening at the Museum. We continue to grow our followers and are gaining good levels of participation.

Our branded 'orange and black' posters advertise our events and are showing good response rates in terms of subsequent bookings. On Facebook, our channel was primarily created for the 'events' function which allows us to be listed among other London-based activities and has thus helped us build awareness.

TripAdvisor is also proving a good marketing platform with our reviews and ratings very high. As mentioned in the Visitor Feedback section above, we have recently received a Tripadvisor Travellers' Choice Award.

Our content is increasingly varied, with posts linked to the research of our volunteers, media appearances, our retail offer, collection stories as well as upcoming events and activities.

Commercial Development

A small bespoke retail collection was developed for launch, which, combined with a curated collection of books, resulted in around 1 in 5 visitors making an additional purchase on top of the admission ticket. We have since developed the range to include some of our stories, such as The Suffragettes, and Oscar Wilde.

HISTORY OF THE MUSEUM

The charity was incorporated in 2020, with the Museum opening in May 2021. The initial development of the Museum was funded by Bow Street Hotel Limited, in accordance with planning consent requirements associated with the development of the Bow Street site. The launch was also supported by BTC Group Holdings Ltd, The Syde Group, EPR Architects, Emmaus Properties, Elliott Wood Partnership Ltd, and Savills Ltd.

We are grateful to all those who helped to bring the Museum to life, including Westminster Council, the Metropolitan Police Heritage Service, Museum Director, Vicki Pipe, Curator, Jen Kavanagh, and former Bow Street Officer Dave Allen. We are also indebted to all those who worked at Bow Street Police Station and Magistrates' Court who gave their time and knowledge, and/or donated or loaned objects to the collection.

The trustees are most grateful for the ongoing support of Bow Street Hotel Limited and the team at The NoMad.

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FINANCIAL REVIEW

Income

Our income derives from admissions, tours and event ticket sales, merchandise sales, and individual donations. We were pleased to see monthly visitor numbers and visitor income growing steadily during the period, and our total income amounted to £70,335 with £16,500 of this generously donated by guests at the NoMad London.

Expenditure

Our costs in the period were £136,429. Of this amount, the biggest line of expenditure relates to staff costs which account for nearly 87% of total expenditure. Bow Street Hotel Limited processes and bankrolls the pay for our staff, and, generously agreed not to pass payroll costs on to the Museum during our launch phase in 2021. Since February 2022, the charity has been responsible for the full cost of staff, and this is accounted for in its entirety in these financial statements. This has led to a large increase in costs this period.

Bow Street Hotel Limited, also provides other services to the Museum such as building maintenance, security, heating and power. However, as per our lease agreement, we have a minimum 5-year period from opening before any service charges can commence, and therefore no amounts have been included in the financial statements to represent the value of such services.

Net Result and Funds

Due to our increased costs, we had net expenditure of £66,094 during the period. As at 30 September 2023 we have a negative funds of £34,717. Building financial resilience for the Charity remains the trustees' key priority, and closing the gap between income and expenditure is our primary strategic objective. Developing fundraising capacity to generate additional revenue will be a major focus for the future.

Amounts owed to Bow Street Hotel Limited

Where Bow Street Hotel Limited has processed and paid the charity's payroll costs on our behalf, this is recorded as a long-term creditor in our financial statements. We are grateful to Bow Street Hotel Limited for the flexibility and forbearance shown in regard to the repayment of this amount, and we have worked with them to establish a sustainable plan for reimbursement.

Prior to the publication of this report in July 2024, we made payments totalling £75,000 to Bow Street Hotel Limited in order to reduce the amount owed. As per our three-year forecast, we will begin to pay a contribution to the monthly payroll from Q4 2024 and are planning further lump sum payments in 2025.

Going Concern

Having ended the year with a negative funds balance of £34,714 (2022: positive £31,380), and total creditors of £114,934 (2022: £12,839), the trustees have had to give significant attention to the question of whether the charity remains a going concern.

We note that the charity has £77,375 of current assets at 30 September 2023 and that we have, as at the publication date of this report, made a payment to Bow Street Hotel Limited of £75,000. A detailed budget and cashflow projection for the next three years has been prepared which incorporates additional payments, and we note the support Bow Street Hotel Limited with regards to the payment plan and their helpfulness in continuing to process the pay for our staff as the Museum develops its income streams.

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The welcome news regarding the gift of the dock from Court No 2 will allow us to develop a fundraising strategy centred on this historic artefact, and we have recruited two new trustees with fundraising expertise to assist with this.

Taking all of the above into account, the trustees believe it is appropriate to consider the charity as a going concern.

Group Structure

The charity has a wholly owned subsidiary company BSPM Trading Subsidiary Limited which operates commercial non-charitable activity in support of the parent charity. The charity has taken advantage of the exemptions provided under the Company's Act 2006 and as such has not produced consolidated accounts for the Museum group.

For the year ended 31 March 2023 BSPM Trading Subsidiary Limited made a trading profit of £2,682 (2023: Loss of £5,135). For the period to 30 September 2023 the company was dormant.

Reserves Policy

The financial situation of the Museum is such that no surplus funds are being generated and therefore no reserves can be created. There is therefore no agreed reserves policy for the charity, other than to achieve financial resilience and eliminate the negative reserves position.

Nevertheless, the trustees have due regard to the Charity Commission guidance on this matter and are committed to good financial governance and stewardship of the charity's assets, and we will develop a reserve policy when our financial circumstances allow.

Plans for Future Periods

We have a strategic plan, written early in our first year of operating, which we are now updating, to guide us through the next three to five years. This plan will benefit from what we have learned from our operations so far, and be able to embrace plans for the conservation and redisplay of the dock from Court No 2

Our main focus will be on developing and implementing our fundraising strategy. We have appointed two trustees who work in fundraising within the sector and are recruiting a freelance fundraiser to provide us with hands-on support.

We will also be preparing a three year financial projection including payments to Bow Street Hotel Limited in respect of payroll costs in order to improve our financial resilience and sustainability.

We will continue to seek ways to grow our audiences, including via marketing training for the team, supported by our new Marketing and Communications Trustee. We are exploring an opportunity to contribute public art to a nearby hoarding, which will serve as an improvement to the public realm and raise awareness of the Museum for tourists and other potential visitors. We intend to review and renew our events programme, and to continue to look for ways to make connections with our local community and cultural partners.

We believe that our Membership programme has untapped potential, and we are working towards replacing the current scheme, targeting a wider audience.

BOW STREET POLICE MUSEUM

TRUSTEE'S REPORT (Including Directors' Report)

FOR THE PERIOD ENDED 30th SEPTEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Bow Street Police Museum is a Charitable Incorporated Organisation (CIO) which was created and granted registered charity status on 22nd October 2020.

Our Governing Document sets out the background for the creation of the Museum and how it will operate. The creation of a Museum at Bow Street was a requirement of the City of Westminster when granting planning permission for the development of the former Magistrates' Court and Police Station. There is a Section 106 (Town and Country Planning Act 1999) Legal Agreement which outlines the conditions and obligations that exist.

Bow Street Hotel Limited, funded the creation of the Museum during the development of the NoMad London, holds the lease agreement for the Museum and continues to support the Museum and its operations.

The purpose of the Museum, as set out in the Governing Document is to give an introduction to the history and significance of the Bow Street building, to explain how policing and the Magistrates' Court developed since the 17th century, and to showcase the historically important people and cases that passed through the building.

Relationship with Bow Street Hotel Limited

The Museum's premises are within the former Bow Street Magistrates Court and Police Station, which is now The NoMad London Hotel. Our premises are within the demise of The NoMad, and they provide a range of services to the Museum. Our landlord is BTC UK, with whom we have a 99-year lease at a peppercorn rent. The lease includes a minimum 5-year period, from opening, before any service charges can commence.

Trustees

Our governing document specifies a minimum of 3 trustees, but no maximum. We currently have 10 trustees to ensure we have the expertise required to support the small operating team.

Recruitment is carried out through open recruitment processes. We advertise across relevant websites and on social media. We actively seek diversity through our selection process and, to ensure that a range of expertise is maintained on the Charity's board, new trustees are appointed to meet specific expertise requirements. Trustees are elected at a board meeting and play a valuable role in the running of the Charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up

The trustees are responsible for making decisions on all matters of general concern and importance to the charity including deciding on how the funds of the Bow Street Police Museum are to be spent. Day to day decisions are delegated to the Museum Director.

BOW STREET POLICE MUSEUM

TRUSTEE'S REPORT (Including Directors' Report)

FOR THE PERIOD ENDED 30th SEPTEMBER 2023

Advisory Board

Alongside the growth of the Board of Trustees, we also have an Advisory Panel, not only to support the work of the trustees, but also to ensure a wider spectrum of voices and experiences are included in the Museum's overall development. As we develop our strategic plan we expect to bring in new members to this panel.

Risk Management

The trustees identify the main risks attached to the Charity as:

- Financial deficit - as a fledgling museum, whilst we build awareness of the Museum and its work, and develop our fundraising, we recognise that organic income will not cover operating costs.
- Inability to deliver core functions and projects due to loss of staff or long-term illness.

The trustees have reviewed the main risks and, where possible, measures are in place to mitigate the risks to an acceptable level. A Risk Register is maintained and regularly reviewed.

The Trustee's Report was approved by The Board of Trustees.



Teresa White
Trustee

Date: 25/07/24

BOW STREET POLICE MUSEUM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOW STREET POLICE MUSEUM

I report to the trustees on my examination of the financial statements of Bow Street Police Museum (the charity) for the Period ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip W Lamb
Independent Examiner

Allen Sykes Limited

5 Henson Close
South Church Enterprise Park
Bishop Auckland
Co Durham
DL14 6WA

Dated: 29 July 2024

BOW STREET POLICE MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
	Notes				
Income from:					
Donations and legacies	3	17,597	-	17,597	36,952
Charitable activities	4	1,550	960	2,510	-
Other trading activities	5	50,228	-	50,228	18,402
Total income		<u>69,375</u>	<u>960</u>	<u>70,335</u>	<u>55,354</u>
Expenditure on:					
Raising funds	6	1,043	-	1,043	916
Charitable activities	7	134,666	720	135,386	23,058
Total expenditure		<u>135,709</u>	<u>720</u>	<u>136,429</u>	<u>23,974</u>
Net income/(expenditure) and movement in funds		(66,334)	240	(66,094)	31,380
Reconciliation of funds:					
Fund balances at 6 April 2022		31,380	-	31,380	-
Fund balances at 30 September 2023		<u>(34,954)</u>	<u>240</u>	<u>(34,714)</u>	<u>31,380</u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

BOW STREET POLICE MUSEUM

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		2,844		1,691
Investments	14		1		1
			<u>2,845</u>		<u>1,692</u>
Current assets					
Debtors	15	7,710		5,208	
Cash at bank and in hand		<u>69,665</u>		<u>37,321</u>	
		77,375		42,529	
Creditors: amounts falling due within one year	16	<u>(1,234)</u>		<u>(1,058)</u>	
Net current assets			<u>76,141</u>		<u>41,471</u>
Total assets less current liabilities			78,986		43,163
Creditors: amounts falling due after more than one year	17		(113,700)		(11,783)
Net assets			<u>(34,714)</u>		<u>31,380</u>
Net (liabilities)/assets			<u>(34,714)</u>		<u>31,380</u>
The funds of the charity					
Restricted income funds	19		240		-
Unrestricted funds			<u>(34,954)</u>		<u>31,380</u>
			<u>(34,714)</u>		<u>31,380</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the Period ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25/07/24



Teresa White
Trustee

Company registration number CE 023071 (England and Wales)

BOW STREET POLICE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Bow Street Police Museum is a private company limited by guarantee incorporated in England and Wales. The registered office is , 28 Bow Street, London, WC2E 7AW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BOW STREET POLICE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers.	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BOW STREET POLICE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Donations and gifts	17,047	35,852
Membership fees	550	1,100
	<u>17,597</u>	<u>36,952</u>

BOW STREET POLICE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Grants and venue hire						
Association of Independent Museums	-	960	960	-	-	-
Venue hire	1,550	-	1,550	-	-	-
	<u>1,550</u>	<u>960</u>	<u>2,510</u>	<u>-</u>	<u>-</u>	<u>-</u>

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Museum admissions	32,226	17,902
Fundraising events	13,536	500
Shop income	<u>4,466</u>	<u>-</u>
Other trading activities	<u>50,228</u>	<u>18,402</u>

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading costs		
Other trading activities	<u>1,043</u>	<u>916</u>

BOW STREET POLICE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

7 Expenditure on charitable activities

	Museum 2023 £	Museum 2022 £
Direct costs		
Staff costs	118,562	14,150
Depreciation and impairment	826	359
Museum	2,822	-
Shop purchases	1,718	-
Repairs and maintenance	643	-
Computer expenses	4,568	5,338
Bank and card fees	2,616	1,219
Sundry expenses	2,182	1,260
Advertising	729	132
	<u>134,666</u>	<u>22,458</u>
Share of support and governance costs (see note 8)		
Governance	720	600
	<u>135,386</u>	<u>23,058</u>
Analysis by fund		
Unrestricted funds	134,666	23,058
Restricted funds	720	-
	<u>135,386</u>	<u>23,058</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent examination fees	-	720	720	600
	<u>-</u>	<u>720</u>	<u>720</u>	<u>600</u>
Analysed between				
Charitable activities	-	720	720	600
	<u>-</u>	<u>720</u>	<u>720</u>	<u>600</u>

Governance costs includes payments to the Independent Examiner of £600

BOW STREET POLICE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2023

9	Net movement in funds	2023	2022
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	720	600
	Depreciation of owned tangible fixed assets	<u>826</u>	<u>359</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

11 Employees

The average monthly number of employees during the Period was:	2023	2022
	Number	Number
	<u>3</u>	<u>3</u>

Employment costs	2023	2022
	£	£
Wages and salaries	105,668	14,150
Social security costs	8,931	-
Other pension costs	<u>3,123</u>	<u>-</u>
	<u>117,722</u>	<u>14,150</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BOW STREET POLICE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

13 Tangible fixed assets

	Computers £
Cost	
At 6 April 2022	2,050
Additions	1,979
	<u>4,029</u>
At 30 September 2023	<u>4,029</u>
Depreciation and impairment	
At 6 April 2022	359
Depreciation charged in the Period	826
	<u>1,185</u>
At 30 September 2023	<u>1,185</u>
Carrying amount	
At 30 September 2023	2,844
	<u>2,844</u>
At 5 April 2022	1,691
	<u>1,691</u>

14 Fixed asset investments

	Other investments
Cost or valuation	
At 6 April 2022 & 30 September 2023	1
	<u>1</u>
Carrying amount	
At 30 September 2023	1
	<u>1</u>
	<u>1</u>

	Notes	2023 £	2022 £
Other investments comprise:			
Investments in subsidiaries	23	1	1
		<u>1</u>	<u>1</u>

BOW STREET POLICE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

15 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	3,399	1,527
Amounts owed by fellow group undertakings	3,681	3,681
Prepayments and accrued income	630	-
	<u>7,710</u>	<u>5,208</u>

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	634	458
Accruals and deferred income	600	600
	<u>1,234</u>	<u>1,058</u>

17 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	<u>113,700</u>	<u>11,783</u>

18 Retirement benefit schemes

	2023	2022
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>3,123</u>	<u>-</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used

	At 6 April 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
Association of Independent Museums	<u>-</u>	<u>960</u>	<u>(720)</u>	<u>240</u>

BOW STREET POLICE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

19 Restricted funds

(Continued)

The Association of Independent Museums awarded the charity a grant of £960 towards the initial accountancy costs

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	31,380	69,375	(135,709)	(34,954)

Previous Period:

	At 6 April 2021	Incoming resources	Resources expended	At 5 April 2022
	£	£	£	£
General funds	-	55,354	(23,974)	31,380

21 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 September 2023:			
Tangible assets	2,844	-	2,844
Investments	1	-	1
Current assets/(liabilities)	75,901	240	76,141
Long term liabilities	(113,700)	-	(113,700)
	(34,954)	240	(34,714)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 5 April 2022:			
Tangible assets	1,691	-	1,691
Investments	1	-	1
Current assets/(liabilities)	41,471	-	41,471
Long term liabilities	(11,783)	-	(11,783)
	31,380	-	31,380

BOW STREET POLICE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

22 Related party transactions

There were no disclosable related party transactions during the Period (2022 - none).

23 Subsidiaries

Details of the charity's subsidiaries at 30 September 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
BSPM Trading Subsidiary Limited	England	Shop	Ordinary Shares	100.00	