

Service Non-Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme

Army Form N1514
(Rev 11/09)

Unit 29 Regiment RLC

Address Duke of Gloucester Barracks, South Cerney, Gloucestershire, GL7 5RD

In respect of the PRI

Fund/Charity

Charity Commission/Regulator registered number 11919551

For the period from 01 Apr 23 to 31 Mar 24

Managing Trustee(s) during the period: 01 Apr 23 – 31 Mar 24

From	01 Apr 23	to	31 Mar 24	Name	Lt Col E Sedgwick RLC
From		to		Name	
From		to		Name	

Fund Manager(s) during the period: 01 Apr 23 – 31 Mar 24

From	01 Apr 23	to	28 Aug 23	Name	Maj R Darke RLC
From	29 Aug 23	to	31 Mar 24	Name	Maj R Mortimer RLC
From		To		Name	
From		to		Name	

Internal Auditor(s) during the period: 01 Apr 23 – 31 Mar 24

From	01 Apr 23	to	31 Mar 24	Name	Mr I Cooper
From		to		Name	
From		to		Name	

Associate Auditor(s) during the period:

Associate Auditor	
Associate Auditor	
Associate Auditor	

COPY PRI
2023-24 '1514'

Regimental Accountant(s) during the period: 01 Apr 23 – 31 Mar 24

From	01 Apr 23	to	18 Aug 23	Name	Capt A Woodward (SPS)
From	19 Aug 23	to	31 Mar 24	Name	SSgt G Stone (SPS)
From		to		Name	
From		to		Name	
From		to		Name	
From		to		Name	
From		to		Name	

Managing Trustee's Annual Report and Comments:

Unit: **29 Regt RLC**

Address: **Duke of Gloucester Bks, South Cerney, Cirencester, Glos, GL7 5RD.**

Charity name and Charity Commission/Regulator registered number: **PRI**

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

 Governing Document (e.g. Trust Deed, Constitution)	Constitution adopted on: 31 Mar 14
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Objects of the Charity	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
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Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	On Appointment as the Commanding Officer.
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 Trustee induction and training	Trustee induction and training is conducted on the DLE Managing Trustee Training & CO Des Course.
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Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The PRI exists to generate income in order to subsidise all Regimental activity for the good and benefit of the members of the Regiment. This ensures team cohesion and the moral component is realised.
Summary of main achievements of the Charity during the year	Supporting all sports is continued to be implemented throughout the Regiment. This continues to give opportunities for all personnel, regardless of ability, to take up a sport for fun and progress if desired.

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	Principle income to the PRI is from the Centurion Arms Trading Account, income generation on the airfield and voluntary subscriptions.
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The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	NIL
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Investments selection policy and performance of those investments.	N/A
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Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	01 Apr 23 – 31 Mar 24 Lt Col E Sedgwick
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Serious Incidents	None.
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Public Benefit Statement	N/A
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*delete as appropriate.

** replace with wording appropriate to activities of fund e.g. *'providing and supporting mess facilities and social activities'*; or *'providing and supporting sporting and adventure training activities.'*

Additional comments (include any declarations which were not correct (Pg. 12/13)):

Signature Eric

Name Lt Col E Sedgwick

Date: 17 April 2024

Appointment Commanding Officer / Managing
Trustee

Statement of Financial Activities as at 31/03/2024

Paxton+

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Printed: 31/03/2024

29th Regiment the Royal Logistic Corps

PRI - 29 REGT RLC

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	20,305.77	0.00	0.00	20,305.77	64,484.49
Activities for Generating Funds	0.00	21,824.48	0.00	21,824.48	65,458.27
Investment Income	1,200.84	0.00	0.00	1,200.84	602.06
Income Resources from Charitable Activities	82,564.40	31,724.82	0.00	114,289.22	90,939.35
Other Incoming Resources	0.00	0.00	0.00	0.00	0.00
Total Incoming Resources	104,071.01	53,549.30	0.00	157,620.31	221,484.17
Resources Expended Cost of Generating Funds					
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	88,994.45	98,744.52	0.00	187,738.97	160,363.91
Governance Costs	653.94	0.00	0.00	653.94	794.27
Grants and Donations	10,497.77	0.00	0.00	10,497.77	52.13
Other Costs	22,145.21	139.40	0.00	22,284.61	9,698.02
Total Resources Expended	122,291.37	98,883.92	0.00	221,175.29	170,908.33
Net Incoming/Outgoing Resources Before Transfers	-18,220.36	-45,334.62	0.00	-63,554.98	50,575.84
Transfers					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	-18,220.36	-45,334.62	0.00	-63,554.98	50,575.84
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	0.00
Net Movement in Funds	-18,220.36	-45,334.62	0.00	-63,554.98	50,575.84
Reconciliation of Funds					
Total funds brought forward from previous year	89,115.79	68,866.03	0.00	157,981.82	
Total funds carried forward	70,895.43	23,531.41	0.00	94,426.84	

Internal Auditor's/Audit Board Report

1. I have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of my internal audit.
2. I certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below, I am satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to my observations I am satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. I have stamped and signed the original books of account and the original records I have checked. All vouchers relating to this account period have been cancelled.
5. I have made the following observations whilst carrying out the internal audit:
 - a. Previous observations have been actioned (list those observations outstanding).
 - b. An excess of expenditure over income of £18000 has occurred during this accounting period. This is due in large part to Function grants, winter sports activity and Sqn grants. PRI voluntary subscriptions were collected although not from all and this will need to be monitored closely.
 - c. Shop/Bar profit of 54% is above the recommended range but it does allow for additional funding for projects, grants and improvements within the barracks.
 - d. 50 Sqn Fund has had no movement in or out for the whole accounting period and stands at a nil balance.
 - e. 99 Sqn have disbanded and there is a balance of £83.13 in their Fund, this is to be transferred into GPF or split amongst the other Sqns that received their personnel upon disbandment.

Signature



Name

I Cooper

Date:

Appointment

RAO/IA

Statement of Financial Activities as at 31/03/2024

Paxton+

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29th Regiment the Royal Logistic Corps

PRI - 29 REGT RLC

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