

Cromer Artspace CIO

Charity No. 1191946

Trustees' Report and Unaudited Accounts

31 December 2024

Trustees' Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1191946

Principal Office

Art Deco Block
West Promenade
Cromer
NR27 9FA

The following trustees served during the year:

R. Brumby
P. A. Harris
B. Meadows
P. Sutcliff

Financial Examiner

R. Berry
5 Street Farm Cottages
Brampton
Norwich
NR10 5AA

Bankers

Unity Trust Bank
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

OBJECTIVES AND ACTIVITIES

To advance education for the benefit of the public by promotion of the arts, in but not exclusively visual arts and combined arts activities.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to be 'P.A. Harris', written in a cursive style.

P.A. Harris

Trustee

7 March 2025



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
CROMER ARTSPACE CIO

On accounts for the year
ended

2024

Charity no
(if any)

1191946

Set out on pages

2-5

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2024**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

03 MARCH 2025

Name:

RICHARD CURTIS BERRY

Relevant professional
qualification(s) or body
(if any):

Address:

**5 STREET FARM COTTAGES
BRAMPTON, NORWICH
NR10 5AA.**

Cromer Artspace CIO
Charity Commission for England and Wales, No. 1191946
Balance Sheet - Comparative
As at December 31, 2024

	31 Dec 2024	31 Dec 2023
<i>Current Assets</i>		
Cash At Bank And In Hand	31,935	42,989
Net Assets	31,935	42,989
 <i>Funds & Reserves</i>		
Restricted Funds	12,167	20,179
Unrestricted General Funds	19,768	22,809
Funds Provided	31,935	42,989

CROMER ARTSPACE CIO
 TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS 2024
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024 (vs 2023)

	2024	2023
Income		
Grants	84,523	29,620
Bigger Picture	25	360
Exhibitions	2,601	2,230
Open Call	1,819	1,498
Print Cromer	1,897	2,157
Raffle		3,263
Auction		5,149
Residencies	83	
Workshops	320	615
Income from Charitable Activities	244	
Donations	469	713
Sponsorship	100	0
	92,081	45,605
Expense		
Building work	90,362	9,848
Bigger Picture II		524
Bigger Picture III	1,990	3,699
Bigger Picture IV	250	
Building Running costs	5,828	2,021
Bank Charges	71	72
Charity Management & Administ	582	819
Exhibition Expenses	2,204	1,728
Print Fair	120	
Workshop Expenses	1,432	378
Charitable Activities	296	115
	103,135	19,204
Profit/loss	-11,054	26,401

CROMER ARTSPACE CIO

2024

Income Details

		TOTAL	Unrestricted	Restricted
Grants				
Friends of Cromer Museum	Bigger Picture III	500	500	
DLUHC	Roof Repairs match Funding	27,686		27686
DLUHC	Revenue grant	5,800	5800	
Paul Bassham Foundation	Bigger Picture IV	2,000		2000
Watling Charity	Bigger Picture IV	1,000		1000
NINDC/Norfolk County Council	Internal Refurbishment	12,012		12012
Orsted	Internal Refurbishment	35,525		35525
		<u>84,523</u>	<u>6300</u>	<u>78223</u>
Income from Charitable Activities				
Ceilidh		244	244	
Bigger Picture III				
Synergy	Loan Scheme	25	25	
Exhibitions				
Artpocket		250	250	
OXLEY		150	150	
Horsely		300	300	
LEWIS/Fox		300	300	
Ivimey		300	300	
Lyddon		150	150	
NORWICH20		100	100	
Britz		450	450	
Planetarium		601	601	
		<u>2,601</u>	<u>2601</u>	<u>0</u>
Open Call				
Submission fees		1,819	1819	
Print Cromer				
Submission fees		600	600	
Commission		1,297	1297	
		<u>1,897</u>	<u>1897</u>	<u>0</u>
Residencies				
Unwin		83	83	
Workshops				
Donation (Morrisons)		100	100	
Bookings		220	220	
		<u>320</u>	<u>320</u>	<u>0</u>
Donations				
Donations		50	50	
Bursary		419	419	
		<u>469</u>	<u>469</u>	<u>0</u>
Sponsors				
The Grove		100	100	
TOTAL		92,081	13858	78223

Expenditure Details

		TOTAL	Unrestricted	Restricted
Building Work				
Portaramp	Access Ramp	14,130		14130
DJ Brucass	Decoration	2,692	2692	
Raum Studio	Hot Water System	1,685	1685	
Heattend Products	Heaters	3,047		3047
Brightside Electrical	Rewiring	12,873		12873
Beadle	Waterproofing	8,038		8038
GW Gooch	Renovations	47,898		47898
		<u>90,362</u>	<u>4377</u>	<u>85985</u>
Charitable Activities				
Room Hire		114	114	
Midsummer Celebration		182	182	
		<u>296</u>	<u>296</u>	<u>0</u>
Bigger Picture III				
Printing Boards		1,764	1764	
Leaflets		226	226	
		<u>1,990</u>	<u>1990</u>	<u>0</u>
Bigger Picture IV				
Licence		250		250
Building Running Costs				
Electricity		190	190	
Rent/Rates		3,987	3987	
Broadband		254	254	
Maintenance		1,074	1074	
Insurance		323	323	
		<u>5,828</u>	<u>5828</u>	<u>0</u>
Charity management and Admin				
Insurance		103	103	
Software licence		219	219	
Core costs		260	260	
Bank charges		71	71	
		<u>653</u>	<u>653</u>	<u>0</u>
Exhibition Expenses				
Advertising		345	345	
Print Programme		1,024	1024	
Planetarium		575	575	
Printing		175	175	
Other		205	205	
		<u>2,324</u>	<u>2324</u>	<u>0</u>
Workshop Expenses				
Workshop Leader costs		1,432	1432	
TOTAL		103,135	16900	86235