

Charity Number: 1191946



CROMER ARTSPACE CHARITABLE INCORPORATED ORGANISATION (CIO)

UNAUDITED

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

CROMER ARTSPACE CIO

The trustees present their first annual report together with the financial statements for the 01 October 2020 to the 31 December 2021.

SECTION A

REFERENCE AND ADMINISTRATION DETAILS

Charity name

Cromer Artspace Charitable Incorporated Organisation (CIO)

Other names the charity is known by

Cromer Artspace

Registered charity number

1191946

Charity's principal address

The Chair
12 Bernard Road
Cromer NR27 9AW

Names of the charity trustees who manage the charity

Philip Harris, Chair
Ruth Brumby
Barry Meadows
Sheila Robinson (appointed 19 February 2021)
Siri Taylor (resigned 13 August 2021)

Independent examiner of the accounts

Elizabeth Gilles
18 St Peters Street
Ipswich IP1 1XG

SECTION B

STRUCTURE, GOVERNANCE AND MANAGEMENT

- **GOVERNING DOCUMENT**

Cromer Artspace Charitable Incorporated Organisation (CIO) adopted its constitution on 4 October 2020.

- **APPOINTMENT OF TRUSTEES**

Cromer Artspace's only voting members are its charity trustees.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO, who are elected and co-opted under the terms of the constitution.

- **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The trustees meet on a monthly basis, together with other members of the committee. They have, or are in the process of developing, written policies governing privacy, equal opportunities, safeguarding, conflict of interest, private benefit and the allocation of reserve funds. A health and safety policy is not required.

SECTION C

OBJECTIVES AND ACTIVITIES

- **OBJECTIVES**

Cromer Artspace CIO was entered on the Register of Charities on 22 October 2020 with charitable objects:

To advance education for the benefit of the public by the promotion of the arts, in but not exclusively visual arts and combined arts activities.

There have been no changes in the objects since registration of the charity.

In fulfilment of these objects Cromer Artspace aims to engage and inspire the local community with art in public places, encouraging audience engagement and participation by increasing the understanding of the arts. It aims to be fresh and outward looking, supporting artists and bringing works and events of quality and imagination to Cromer.

- **MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS**

In 2020-2021 Cromer Artspace supported the delivery of educational arts events and opportunities and an arts festival. These activities were informed by the guidance issued by the Charities Commission on public benefit.

- **VOLUNTEERS**

In addition to the charity trustees there were six volunteers who fulfilled key roles:

Bev Broadhead – Committee Member
Rosie Glasgow – Treasurer
Claire Grainger – Secretary
Anna-Lise Horsley – Committee Member
Carrie Mansfield – Committee Member
Siri Taylor – Committee Member

Other volunteers were involved in the development and delivery of the festival.

SECTION D

ACHIEVEMENTS AND PERFORMANCE

- **MAIN ACHIEVEMENTS AND ACTIVITIES OF THE CHARITY**

Cromer Artspace started in late 2019 and became a CIO on 22 October 2020.

Founded by a team with a wealth of local knowledge, practical experience in the arts, education and community oversight. The charity has a core of four trustees and a number of committee members, most of whom are also involved in other local organisations; this helps to create a strong network of links enabling useful contacts and quick, informed decision-making.

Cromer Artspace's aim is to help the arts in Cromer to grow and develop and to involve more people in the arts. It strives to encourage the arts to be valued as a vital part of community life and to assist the arts community to succeed and to pursue excellence.

The CIO's key priorities are:

- **Accessibility** — To increase accessibility by engaging a wider audience, broadening opportunities and increasing involvement through understanding of the arts.
- **Art in Public Places** — To encourage art in public places by providing a framework to deliver public art projects, reclaiming public spaces as venues for arts activity and creating a programme of initiatives in the public realm.
- **Year Round Interest** – To enable arts projects with year-round interest for both locals and visitors, offering creative opportunities on a world scale to the wider community for participation, learning opportunities and understanding.
- **Looking Outward** – To offer quality arts that the town would not otherwise have, particularly including national and international work.
- **Exhibition Spaces** – To develop exhibition spaces which are not a restrictive formal gallery environment, but areas which offer a much wider non-exclusive appeal.

In fulfilment of its charitable objects and aims Cromer Artspace developed and delivered educational arts projects in Cromer in North Norfolk during 2020 and 2021.

The four main projects were:

1. Research Project

In 2020 Cromer Artspace commissioned a research project which investigated how other towns have developed high quality, innovative and contemporary public art – opening opportunities on a world scale for participation and understanding. Interviews were undertaken with interested locals, arts professionals, innovators and grant giving bodies. The resultant report and action plan enabled the group to plan and formulate ideas for future possibilities, which would be suitable for Cromer, and informed the development of the first five year Strategic Plan for Cromer Artspace.

2. Lockdown Views

The Lockdown Views Project ran during 2020 and offered an opportunity for all-comers to be creative and to use lockdown isolation as subject matter. More than 40 people took part, from professional artists to total beginners and the project grew to become an online gallery of paintings, photographs, 3D works, films and poetry. A further 16 moving and energetic entries came from school groups, all reflecting the mood of Cromer during Covid19. This first project helped to involve local people in art and to introduce Cromer Artspace to the local community. Two A3 sized posters were produced, and each entrant received a copy. More were posted around town and continue to be on sale through the website

3. Bigger Picture

The Bigger Picture Project was also developed during the Covid-19 pandemic and brought great works of art to the streets of Cromer, displaying full-size reproductions of famous paintings in various outdoor locations. The impossibility of travel to galleries and museums during the dark days of Covid-19 led to the idea of displaying well-known paintings outside, and the project has been very well received by locals, visitors and businesses around town. Linked to the website and Facebook page the project reached many thousands of viewers. Originally due to finish in June 2021, Cromer Artspace has been asked to continue with the Bigger Picture into 2022.

A total of 25 reproductions of paintings have been displayed around the town, with many pictures being moved between locations to create an element of surprise. A leaflet has been produced with information about the locations of the pictures, creating a trail around the town, and information boards offer some information about the paintings and artists and a link to more information on the Cromer Artspace website via a QR code.

The Bigger Picture Project has been supported by funding from North Norfolk District Council and Cromer Town Council and by local businesses who have offered the use of their walls and made donations to the project. A reproduction of 'The Paston Treasure', a well-known painting of artefacts owned by a famous Norfolk family has been displayed as part of the project, supported by funding from The Paston Society.

As part of the Public Survey (see below), respondents were asked for their views of the Bigger Picture Project. When asked about their response to the pictures, 80% of respondents chose 'really loved seeing them' and a further 10% said that they found them 'quite interesting'. Comments included:

- *We loved the experience of viewing the pictures in outside free space, encouraging wellness walks in the fresh air*
- *This has engaged lots of people who wouldn't normally look at art or visit a gallery*
- *I enjoyed taking visitors to see the pictures and giving them a tour of the town at the same time*
- *I love the idea of engaging the public with art in the environment. Taking it out of galleries, which some people either view as elitist or merely "not for them"*

The first phase of the Bigger Picture Project will come to an end in the Spring of 2022 with an exhibition of all the paintings in Cromer Community Centre. It is hoped that a collaboration with a London-based gallery will result in an exciting new set of pictures being displayed around the town towards the end of 2022.

4. Chalk*Clay*Sand*Salt – Exhibition and Autumn Festival

This exciting festival combined a contemporary art exhibition, workshops, film, live performances, guided walks and talks. It was a dynamic collaboration between the arts and other communities, exploring the changing nature of the North Norfolk coast.

Running for 10 days from Wednesday October 21st to Sunday 31st and based at Cromer Community Centre, the festival had plenty to entertain and inform everyone who likes to be beside the seaside. 19 events were held during the festival, including:

- **Chalk*Clay*Sand*Salt** - A contemporary art exhibition featuring works from a variety of East Anglian artists selected by an independent panel, with input from art students at Cromer Academy. The exhibition highlighted the creative variety, materiality, and perception this coastline offers our artists.
- **Workshops** – opportunities to work with local artists including: Alan Mansfield, land artist; Bertie Anderson, musician; Connie Flynn, artist; Sheila Robinson, artist.
- **Talks** – including: Kurt Schwitters in Norway - a film and talk evening with Siri Taylor; Boogie Woogie Blues – Britten, Auden and Ben with musician and painter Danny Keane; Talking the Coast with Scott Xavi Gudrich; Norfolk's Chalk Reef with Rob Spray; What the Ice Age left at Cromer with Hilary Cox.
- **Performance** – including 'Poppyland: A Rural Idyll with local musician Bertie Anderson; Altered Feast Comedy Night; Dracula in Space with Bowjangles.
- **Guided Walks** in partnership with Walk Cromer to Roman Camp, West Runton and Templewood and the Mighty Mun
- **Nature in Norfolk and Beyond** – a one day exhibition featuring work from the Drawn Together Art Group and North Norfolk Writers Group.
- **Beach Labyrinth** on Cromer Beach.

During the 10 days of the festival:

- 45 people attended the launch of the exhibition
- 523 people visited the exhibition
- 205 tickets were sold to evening events (some people attended more than one)
- 24 people attended workshops
- 41 people joined a walk

Comments from some of the people who attended the exhibition included:

- *Lovely exhibition - varied and good.*
- *Pleased to see this variety of work.*
- *Little gem of an exhibition. Lovely to see in Cromer.*
- *Fabulous exhibition. Wonderful use of materials, crafts and rich ideas – a joy!*
- *Lovely unexpected exhibition. Thanks to the organisers.*
- *Unique and wonderful art.*
- *On holiday from London. Lovely to come across some fab art.*
- *A very well curated exhibition. The space between and in the middle makes it a really lovely experience.*
- *Cromer Artspace is fantastic! Love seeing paintings popping up in Cromer.*
- *Some imaginative works on show evocative of our area. A lovely way to spend time. Hope there will be another exhibition soon. We are fortunate to have so many talented local artists working in innovative ways.*
- *Thank you – beautiful exhibition. I loved the whole festival.*

PUBLIC ENGAGEMENT AND FEEDBACK

A public survey was carried out between July and October 2021. The survey was online and paper copies were available for collection and return at Merchants Place Community Resource and Learning Centre in Cromer. People were asked about their experiences of art, what art activities and resources they would like to see in Cromer and their views of Cromer Artspace activities so far.

Almost 200 people completed the survey, of which the majority were from Cromer or surrounding areas. Most of the respondents felt that there is a shortage of art opportunities in Cromer, with 40% of the respondents indicating that it was a lack of local nearby opportunities that limits their access to the arts and 25% that the cost of tickets is a limiting factor. When asked what improvements they would like to see, the most frequently chosen options were a permanent and/or temporary art space. The committee has agreed the following actions following the survey:

- A follow-on Bigger Picture project will be developed
- Priority will be given to establishing a permanent art exhibition space in Cromer
- Where possible, future art events will be kept affordable
- Ways to gather views from the younger population will be developed

MARKETING AND PROMOTION

During the year, the following methods were used to promote Cromer Artspace and its activities:

Website – During 2021 the website had around 4,500 users who viewed around 18,000 pages. A lot of website traffic happened during the Autumn Festival, with the diary pages receiving the most views. 60% of people accessed the website from mobiles and 10% on tablets.

Print Media – there was coverage for the Lockdown Views Project and Bigger Picture Project in local press, including the Eastern Daily Press, North Norfolk News, Town and County News, Just Cromer and Crab Tales.

Social Media – Cromer Artspace is developing a social media presence and currently has over 700 followers on Facebook and 275 followers on Instagram.

Newsletter – the first newsletter was sent to Cromer Artspace supporters.

FUTURE PLANS

The trustees agreed a five-year Strategic Plan for Cromer Artspace in September 2021. The plans for 2022 are to:

- Complete Phase 1 of the Bigger Picture Project with an exhibition of all the paintings in Spring 2022
- Plan and start Phase 2 of the Bigger Picture Project
- Deliver a second Autumn Festival
- Continue research and activities towards a permanent art space
- Research possibilities for international collaborations – delayed to 2023.

SECTION E

FINANCIAL REVIEW

• FINANCIAL RISK MANAGEMENT, OBJECTIVES AND POLICIES

Cromer Artspace is a new charity and the trustees are responsible to ensuring that the charity is financially robust and has the funds it needs to deliver its plans and meet its commitments. The trustees have reviewed their plans and considered the future opportunities and risks facing the charity. They have identified the need to build up funds to provide for both planned and unexpected expenditure in the future, as follows:

- To pay for planned maintenance and other building works on the permanent Artspace building
- To cover temporary gaps in funding and unexpected costs
- To enable Cromer Artspace to respond quickly to opportunities and to cover expenditure before the funds are received for a particular project
- To enable the organisation to close in a planned way, if this is unavoidable.

The trustees aim to develop a Building Reserve, based on one year's annual running cost of the building. In addition, they aim to build up a General Reserve equivalent to six months operating costs.

To fulfil these aims the trustees are developing a Reserves Policy which will include a quarterly review of the level of reserves held by the charity and an annual review of the Reserves Policy. They will also discuss with funders the need for the charity to build up funds to secure its future.

• KEY FINANCIAL PERFORMANCE INDICATORS

Total income was £8,564 in 2021. Of this:

- 40.5% i.e. £3,470 came from grants
- 24.8% i.e. £2,121 came from donations
- 9.4% i.e. £805 came from advertising and sponsorship
- 25.3% i.e. £2,168 came from sales and fundraising activities

Total expenditure was £5,869 in 2021.

The allocations for unrestricted funds were:

- 7.9% i.e. £462 on organisation, marketing and fundraising
- 87.5% i.e. £5,137 on expenditure for charitable activities
- 4.6% i.e. £270 on governance

The restricted funds in the financial statements represent unspent funds received in 2020 for specific projects namely:

- a £400 individual donation for the Building Project
- a £500 grant for the Bigger Picture II Project

The net result is a £2,694 surplus allocated as follows:

	Unrestricted Funds	Restricted Funds
Core Costs / Overheads	553.41	
Bigger Picture I Project	648.87	
Festival Project	592.21	
Bigger Picture II Project		500.00
Building Project		400.00
Total Funds Held	<u>1,794.49</u>	<u>900.00</u>

• GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. For this reason they will continue to adopt the going concern basis in preparing the financial statements.

SECTION F
DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees by

PHILIP HARRIS

Chair

11 / 02 / 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent Examiner's Report on the Accounts

**Report to the trustees/
members of**

Cromer Artspace CIO

On accounts for the year ended

31/12/2021

Charity no

1191946

Set out on pages

14-20

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2019.

**Responsibilities and basis of
report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

08/02/2022

Name:

Elizabeth Gilles

**Relevant professional
qualification(s) or body:**

Address:

18 St Peters Street

Ipswich IP1 1XG

CROMER ARTSPACE CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds	Restricted Funds	Total Funds	<i>Total Funds</i>
		2021	2021	2021	<i>2020</i>
	Note	£	£	£	£
INCOME FROM:					
Voluntary income	1	5,496	900	6,396	0
Charitable activities	2	2,168	0	2,168	0
TOTAL INCOME		7,664	900	8,564	0
EXPENDITURE ON:					
Raising funds:					
Voluntary income	3	462	0	462	0
Other charitable activities	4	5,137	0	5,137	0
Governance	5	270	0	270	0
TOTAL EXPENDITURE		5,869	0	5,869	0
NET PROFIT / LOSS		2,694	0	2,694	0
NET MOVEMENT IN FUNDS		0	0	0	0
RECONCILIATION OF FUNDS:					
Total funds brought forward		0	0	0	0
TOTAL FUNDS CARRIED FORWARD		2,694	0	2,694	0

The notes on pages 16 to 20 form part of these financial statements.

CROMER ARTSPACE CIO

		2021	2020
	Note	£	£
CURRENT ASSETS			
Cash in bank and in hand		2,694	0
NET ASSETS		<u>2,694</u>	<u>0</u>
CHARITY FUNDS			
Restricted funds		0	0
Unrestricted funds		2,694	0
TOTAL FUNDS		<u>2,694</u>	<u>0</u>

The financial statements were approved by the trustees on 11 / 02 / 2022 and signed on their behalf by:

Mr Philip Harris

The notes on pages 16-20 form part of these financial statements.

CROMER ARTSPACE CIO

Note		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2021 £	2021 £	2021 £	2020 £
1	Voluntary income				
1.1	Donations	1,721	400	2,121	0
1.2	Grants	2,970	500	3,470	0
1.3	Sponsorship and advertising	805	0	805	0
	Total voluntary income	5,496	900	6,396	0
1.1	Donations				
	COAST Arts	1,360	0	1,360	0
	Paston Society	250	0	250	0
	Walk Cromer	75	0	75	0
	Individuals	36	400	436	0
	Total donations	1,721	400	2,121	0
1.2	Grants				
	Cromer Town Council Firework Grants	700	0	700	0
	Cromer Town Council Main Grants	670	0	670	0
	North Norfolk District Council	1,100	0	1,100	0
	Geoffrey Watling Charity	0	500	500	0
	Norfolk County Council	500	0	500	0
	Total grants	2,970	500	3,470	0
1.3	Sponsorship and advertising				
	Mary Janes	250	0	250	0
	Hansells	105	0	105	0
	Mighty Music	50	0	50	0
	Merchants' Place	200	0	200	0
	Bookworms	200	0	200	0
	Total sponsorship and advertising	805	0	805	0

CROMER ARTSPACE CIO

Note		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2021 £	2021 £	2021 £	2020 £
2	Income from charitable activities				
2.1	Research Project	0	0	0	0
2.2	Lockdown Views Project	8	0	8	0
2.3	Bigger Picture I Project	0	0	0	0
2.4	Festival Project	2,160	0	2,160	0
2.5	Bigger Picture II Project	0	0	0	0
2.6	Building Project	0	0	0	0
	Total income from charitable activities	2,168	0	2,168	0
Income from charitable activities					
2.1	Research Project				
	Total Research Project	0	0	0	0
2.2	Lockdown Views Project				
	Poster sales	8	0		
	Total Lockdown Views Project	8	0	0	0
2.3	Bigger Picture I Project				
	Total Bigger Picture I Project	0	0	0	0
2.4	Festival Project				
2.4.1	Ticket sales	2055	0		
	Donations	105			
	Total Festival Project	2160	0	0	0
2.5	Bigger Picture II Project				
	Total Bigger Picture II Project	0	0	0	0
2.6	Building Project				
	Total Building Project	0	0	0	0

CROMER ARTSPACE CIO

Note		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2021 £	2021 £	2021 £	2020 £
2.4.1	Ticket sales				
	Photograms	0		0	0
	The Mighty Mun Walk	120		120	0
	Something Rich and Strange	0		0	0
	Seeing in Black and White	0		0	0
	Seascapes in Felt	180		180	0
	Salteater Diaries	0		0	0
	Ruffles and Bustles	0		0	0
	Norfolk's Chalk Reef	165		165	0
	Poppyland: A Rural Idyll	140		140	0
	Kurt Schwitters in Norway	40		40	0
	Dracula in Space	705		705	0
	Danny Keen	120		120	0
	Ice Age Talk	55		55	0
	Altered Feast Comedy Night	530		530	0
		<u>2,055</u>	<u>0</u>	<u>2,055</u>	<u>0</u>
3	Costs of raising funds				
3.1	Organisation	367	0	367	0
3.2	Fundraising	0	0	0	0
3.3	Marketing and promotion	95	0	95	0
	Total costs of raising funds	<u>462</u>	<u>0</u>	<u>462</u>	<u>0</u>
3.1	Organisation				
	Volunteer expenses	0	0	0	0
	Admin and meetings	0	0	0	0
	Banking	72			
	Insurance	185	0	185	0
	Website	110	0	110	0
	Total organisation costs	<u>367</u>	<u>0</u>	<u>367</u>	<u>0</u>
3.2	Fundraising				
		0	0	0	0
		0	0	0	0
	Total fundraising costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3.3	Marketing and promotion				
	Publicity design and print				
	Visiting cards	14	0	14	0
	Artspace flag	81	0	81	0
	Distribution	0	0	0	0
	Advertising	0	0	0	0
	Total marketing and promotion costs	<u>95</u>	<u>0</u>	<u>95</u>	<u>0</u>

CROMER ARTSPACE CIO

Note		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2021 £	2021 £	2021 £	2020 £
4	Costs of charitable activities				
4.1	Research Project	500	0	500	0
4.2	Lockdown Views Project	53	0	53	0
4.3	Bigger Picture I Project	2517	0	2,517	0
4.4	Festival Project	2067	0	2,067	0
4.5	Bigger Picture II Project	0	0	0	0
4.6	Building Project	0	0	0	0
	Total costs of charitable activities	5137	0	5137	0
4.1	Research Project				
	Consultancy fees	500	0	500	0
	Total Research Project	500	0	500	0
4.2	Lockdown Views Project				
	Poster printing	50	0		
	Poster postage	2			
	PayPal fees	1			
	Total Lockdown Views Project	53	0	0	0
4.2	Bigger Picture I Project				
	Leaflet print	193	0	193	0
	PayPal fees	9	0	9	0
	Great Art poster print	15	0	15	0
	Printing and installation costs	2201	0	2,201	0
	Licence fees	99	0	99	0
	Total Bigger Picture I Project	2517	0	2517	0
4.4	Festival Project				
4.4.1	Performer and workshop leader fees	1617	0	1617	0
	Venue hire	400	0	400	0
	PayPal fees	51		51	0
	Total Festival Project	2067	0	2067	0
4.5	Bigger Picture II Project				
	Total Bigger Picture II Project	0	0	0	0
4.6	Building Project				
	Total Building Project	0	0	0	0

CROMER ARTSPACE CIO

Note	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2021	2021	2021	2020
	£	£	£	£
4.4.1	Performer and workshop leader fees			
	Photograms	0	0	0
	The Mighty Mun Walk	40	40	0
	Something Rich and Strange	0	0	0
	Seeing in Black and White	0	0	0
	Seascapes in Felt	160	160	0
	Salteater Diaries	0	0	0
	Ruffles and Bustles	0	0	0
	Norfolk's Chalk Reef	45	45	0
	Poppyland: A Rural Idyll	120	120	0
	Kurt Schwitters in Norway	0	0	0
	Dracula in Space	608	608	0
	Danny Keen	60	60	0
	Ice Age Talk	44	44	0
	Altered Feast Comedy Night	540	540	0
	1,617	0	1,617	0
5	Governance			
	Accountancy	20	0	20
	Honoraria	250	0	250
	Total governance costs	270	0	270