

M & D CHARITY BOX CIO
CHARITY COMMISSION REGISTERED NO. 1191937

FINANCIAL STATEMENTS
for the period
from 22 October 2020 to
31 March 2022

M & D CHARITY BOX CIO
Annual Report
for the period from 22 October 2020 to 31 March 2022

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M & D CHARITY BOX CIO
Trustees' Annual Report
for the period from 22 October 2020 to 31 March 2022

The trustees have pleasure in presenting their report and the financial statements of the charitable company for the period from 22 October 2020 to 31 March 2022.

Charity information

M & D Charity Box CIO is registered under a Foundation Constitution, dated 2 October 2020 as a Charitable Incorporated Organisation in England and Wales, registered number 1173988 on 22 October 2020.

The **registered address** is 31 High Street, Thurlby, Bourne, Lincolnshire, PE10 0ED.

The **principal address** for the operation of the charity is 42 Winsover Road, Spalding, Lincolnshire, PE11 1EN. The charity is known locally as 'Spalding Charity Shop'.

The **charity's trustees** during the period to 31 March 2022 were:

David Paul Coleman	Chairperson	Appointed 2 October 2020
Maureen Jean Anderson	Trustee	Appointed 2 October 2020
Justin Stephen James Grimshaw	Trustee	Appointed 2 October 2020

The CIO shall have a Board of Trustees comprising at least three persons. New Trustees may be recruited to the Board at any time by the Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary, treasurer) as they see fit.

In order to be a trustees the nominated person must be over the age of 16 years With no undischarged bankruptcy or having made any composition or arrangement with creditors and must not have an unspent conviction involving dishonesty or deception or be disqualified by law from serving as a Trustee.

Any trustee must be willing to be involved hands on due to the current size of the charity and will be presented with the policies which the charity has in place for finance, welfare and its grant making policy all of which must be adhered to.

The Trustees shall manage the affairs of the CIO and may exercise all the powers of the CIO. they are expected to attend any meeting of the Trustees. It is the duty of each Trustee to exercise his or her powers as a Trustee in the way he or she considers to be in the best interests of the CIO's Objects and beneficiaries; and exercise such care and skill as is reasonable in the circumstances having regard in particular to any special knowledge or experience that he or she has or claims to have.

Bank: Barclays Bank Plc, 10 Hall Place, Spalding PE11 1SR.

Independent Examiner: Ken Maggs, Chartered Accountant, Spalding.

Aims and objectives:

The trustees are organising a shop to raise funds for nominated charities. They will undertake any activities considered necessary to support local charities. The trustees are organising a shop to raise funds for nominated charities. They will undertake any activities considered necessary to support local charities.

The charitable objects are to further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

Public benefit:

The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit because the funds raised have been used to support people in financial need and local sections of, and local charities.

M & D CHARITY BOX CIO
Trustees' Annual Report (continued)
for the period from 22 October 2020 to 31 March 2022

Review of the year

As at 31 March 2022, the cash at bank and in hand amounted to £14,038, the savings accounts amounted to £14,295.

The charities and organisations supported by the charity are those nominated by the public of Spalding in Lincolnshire and designated by the trustees.

During the period from 22 October 2020 to 31 March 2022, the charity provided grants payable as described below.

The charity has paid a grant of £250 to **Able Hands Together CIC**, who's primary aim is to provide safe, accessible but life-changing long-term opportunities for adults who have learning disabilities. On the farm at Able Hands Together, they teach transferable social and employability skills to aid development and independence. A number of local people have been beneficiaries of this Community interest company and needed to replace tools and equipment after a theft.

A grants amounting to £1,450 were paid to **The Donkey Sanctuary** during the period. The Donkey Sanctuary have worked to transform the lives of donkeys across the world. The charity's mission is to create a world where donkeys and mules live free from suffering, and their contribution to humanity is fully valued.

They help the donkeys and the people who rely on them for their livelihoods, to cope with physical, mental and emotional challenges. This is done with collaboration, they treat every interaction as a two-way opportunity to learn and teach. The trustees aim to help their networks of partners, communities and individuals become donkey welfare ambassadors where they live and work. Unfortunately, as with all charities the resources are finite. This means that they must exercise creativity to deliver our vision.

The charity is popular in the Spalding area with many land owners offering homes for homeless donkeys which require love and attention.

Battersea Dogs' & Cats' Home is a charity registered in England and Wales, charity number 206394. The charity aims to never turn away a dog or cat in need of help. It reunites lost dogs and cats with their owners; but when they cannot achieve this, they will care for them until new homes can be found. They aim to educate the public about responsible pet ownership.

Battersea Dogs' & Cats' Home gained prominence in Spalding after an incident in 2019 highlighted their positive contribution to the welfare of these animals. Battersea Dogs and Cats Home renewed its calls for tougher animal cruelty sentences, after a dead dog was found in a river in Spalding with bricks tied round its neck.

The area has supported the charity and with large dogs and cat population in such a rural area support is high both financial and in rehoming animals.

Great Ormond Street Hospital Children's Charity is a company limited by guarantee (company number 09338724) and a registered charity (charity number 1160024) both within England and Wales. The charity has supported and assisted many people of all ages in the Spalding area over a large number of years.

Every day brings new challenges at Great Ormond Street Hospital (GOSH). Every day, about 600 children and young people from across the UK arrive for life-changing treatments. Young lives frequently hang in the balance as patients, families and staff battle the most complex illnesses. Every day, the brightest minds come together to achieve pioneering medical breakthroughs that change the lives of thousands of children – and change the world.

Despite the greatest challenges a child can face, the hospital is a place where being sick does not always mean being sad. And it's a place where you'll find – today and every day – some of the bravest people you could ever meet. This extraordinary hospital has always depended on charitable support, and every day is a chance for you to make a difference.

M & D CHARITY BOX CIO
Trustees' Annual Report (continued)
for the period from 22 October 2020 to 31 March 2022

Review of the year (continued)

The charity has also been putting up community notices on behalf of the local residents and organisations. It has proven to be a good place for people to meet and discuss matters in a warm and dry facility.

Reserves policy

The charity does not have a specific reserves policy in place as the trustees have decided that holding reserves is currently unnecessary to the charity. The charity remains sufficient working capital to ensure rental commitments are met and pays the rent weekly to ensure debts are not incurred.

Signed by order of the Trustees:

Maureen Jean Anderson - Trustee

Date: 20 January 2023

M & D CHARITY BOX CIO
Independent Examiners Report

I report to the charity on my examination of the accounts of the charity for the period from 22 October 2020 to 31 March 2022, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
2. the accounts do not accord with those records, or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K.J. Maggs B.A., F.C.A.
Chartered Accountant
Spalding

Date: **23 January 2023**

M & D CHARITY BOX CIO
Statement of Financial Activities
for the period from 22 October 2020 to 31 March 2022

		2022		
	Notes	Unrestricted £	Restricted £	Total £
Income from				
Donations		10	-	10
Charitable activities	2	33,463	-	33,463
Total income		33,473	-	33,473
Expenditure				
Costs of charitable activities:	3	19,678	-	19,678
Total expenses		19,678	-	19,678
Net income		13,795	-	13,795
Fund balances brought forward		-	-	-
Fund balances carried forward		13,795	-	13,795

All income and expenditure in both the current and prior year are regarding unrestricted funds.

The notes on pages 7 - 9 form a part of these accounts

M & D CHARITY BOX CIO
Assets and Liabilities Statement
at 31 March 2022

	Notes	2022	
		£	£
Current assets			
Cash at bank and in hand:			
Current account		14,038	
Petty cash		257	
		<u>14,295</u>	
Current assets			14,295
Creditors: Amounts falling due within one year:			
Accruals		<u>500</u>	
			(500)
Net current assets			<u>13,795</u>
Total assets less current liabilities			<u><u>13,795</u></u>
Income funds			
Unrestricted funds			13,795
			<u><u>13,795</u></u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

These accounts were approved by the trustees on **23 January 2023**.

David Paul Coleman - Chairperson

Justin Stephen James Grimshaw - Trustee

The notes on pages 7 - 9 form a part of these accounts

M & D CHARITY BOX CIO

Notes to the accounts

for the period from 22 October 2020 to 31 March 2022

1. Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis and are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

There are currently no **restricted funds**.

Expenditure which complies with these criteria is identified to the fund.

Income recognition

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income tax has or will be made, such income is grossed for the tax recoverable.

Donations and all receipts from charitable activities are reported gross and are accounted for on a receivable basis.

Expenditure recognition

Expenditure is included in the statement of financial activities on an accruals basis and has been allocated as detailed below:

Charitable activities include the costs of the activities defined by the charity's aims for the benefit of the persons sited in the charity objects. Costs of charitable activities includes the direct costs of the activities and depreciation on related assets. Where such assets relate to more than one functional cost category, they have been allocated on either an estimate time or floor space basis, as appropriate.

Within charitable activities, governance costs include the costs which relate to the general running of the charity as opposed to the direct management function inherent in generating funds, service delivery and programme or project work.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Games, toys and equipment	10% reducing balance
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M & D CHARITY BOX CIO

Notes to the accounts (continued)

for the period from 22 October 2020 to 31 March 2022

1. Accounting policies (continued)

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2. Incoming resources from charitable activities:

	2022		
	Unrestricted	Restricted	Total
	£	£	£
Shop income	33,139	-	33,139
Recycling income	324	-	324
	<u>33,463</u>	<u>-</u>	<u>33,463</u>

3. Costs of charitable activities:

	2022		
	Unrestricted	Restricted	Total
	£	£	£
Grants payable	4,240	-	4,240
Casual wages	3,110	-	3,110
Rent payable	8,405	-	8,405
Rates	71	-	71
Electricity	461	-	461
Cost of sales - sundry expenses	540	-	540
Transport costs	1,490	-	1,490
Telephone and internet	70	-	70
Repairs and maintenance	63	-	63
Cleaning materials and waste disposal	152	-	152
Insurance	-	-	-
Sundry expenses	96	-	96
Independent examiners fees	500	-	500
Legal and professional	480	-	480
	<u>19,678</u>	<u>-</u>	<u>19,678</u>

4. Grants payable

	2022		
	Unrestricted	Restricted	Total
	£	£	£
Able Hands Together	250	-	250
The Donkey Sanctuary	1,450	-	1,450
Battersea Dog's & Cats' Home	1,000	-	1,000
GOSH	1,540	-	1,540
	<u>4,240</u>	<u>-</u>	<u>4,240</u>

M & D CHARITY BOX CIO
Notes to the accounts (continued)
for the period from 22 October 2020 to 31 March 2022

5. Employee emoluments

There are no employees who received emoluments exceeding £60,000.

	2022	
	Ee no.	Vol. no.
Average number of employees / volunteers during the period	-	7
	<u> </u>	<u> </u>

6. Payments to trustees

No trustee has been paid in respect of their position as a trustee. All trustee work has been on a voluntary basis only.

Due to the nature of the charity's activities several trustees are also employees. However, no element of their remuneration is linked to their role as trustees.

7. Related parties and control

The trustees consider that there are no related parties to the charity requiring disclosure.

The charity is controlled by the Board of Trustees and no individuals can or do exert control.

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The charity is controlled by the Board of Trustees and no individuals can or do exert control.

9. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows

	2022		
	Unrestricted	Restricted	Total
	£	£	£
Not later than one year	7,800	-	7,800
Later than one and not later than five years	26,650	-	26,650
	<u>34,450</u>	<u>-</u>	<u>34,450</u>