

CHRISTIAN LIFE CENTRE HORSHAM CIO
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

CHRISTIAN LIFE CENTRE HORSHAM CIO

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8 - 9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 25

CHRISTIAN LIFE CENTRE HORSHAM CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

S Fishpool
A Ladejobi (resigned 12 October 2023)
D Rancic
A Stevens
M Giacomelli
C Green (appointed 5 January 2023)

Charity registered number

1191935

Principal office

51a East Street
Horsham
West Sussex
RH12 1HR

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

Lloyds TSB Bank PLC
1 West Street
Horsham
West Sussex
RH12 1PA

Solicitors

H3 Solicitors
1 Oak Place
Rosier Business Park
Coneyhurst Road
Billingshurst
West Sussex
RH14 9DE

CHRISTIAN LIFE CENTRE HORSHAM CIO

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the charity for the 1 January 2023 to 31 December 2023.

Objectives and activities

a. Policies and objectives

i) To advance the Christian Faith in accordance with the Statement of Beliefs appearing in the Schedule attached to the CIO Constitution in West Sussex and in such other parts of the United Kingdom or the world as the Trustees may, from time to time, think fit and to fulfil; such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the church;

and

ii) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. Throughout the year, Christian Life Centre Horsham CIO has undertaken many activities in the furtherance of its stated objectives and believes that these activities have provided public benefit to both members of the congregation and the wider community of Horsham.

b. Activities undertaken to achieve objectives

The charity operates in line with its main objective, being to advance the Christian Faith, mainly in the ongoing provision of church services and activities to the local community in Horsham. The charity, through the activities of the church, continues to support the combined activities of the wider Christian church in the local community through active support of Horsham Churches Together, both financially and through active participation in other events in the town that are aimed to share the Gospel and provide practical support and assistance to the community. In line with our objectives we are able to further support the sharing of God's word throughout the UK and the world by supporting our church members and associates working for organisations and whilst on missions.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

Achievements and performance

a. Main achievements of the charity

In 2023, the charity undertook a wide range of activities in pursuit of its main charitable objective, to advance the Christian Faith. Through the activities of the church the charity continues to support the wider Christian Church, both in the local community, nationally and internationally. The trustees consider these activities, detailed below, to be beneficial to the church membership and the wider local community in Horsham.

Religious Activities

Weekly Church Services

The church holds a weekly Sunday morning service at two venues, one in the centre of Horsham town and one in Roffey on the outskirts of the town. Everyone is welcome to attend these meetings and share in the life of the church, including prayer, worship and the message of the gospel. The service may also entail other activities associated with the Christian Faith e.g. communion. We continue to stream our services online in order to enable church members unable to attend in person to participate online.

Special Services

The church periodically holds special services to celebrate events in the Christian Calendar, at which everyone is welcome; most notably Easter and Christmas including a public Carol Service in Horsham Park.

Prayer

The church holds a monthly prayer meeting for the entire church community. These provide opportunity to pray for a wide range of issues, from local to international level. A weekly online prayer meeting continued during the year.

Community Groups

Outside of the main church services the church meets on a weekly basis in smaller, less formal groups for discussion, teaching, worship, prayer and social events. These meetings are a good opportunity to build relationships and develop a greater understanding of the Christian Faith. Growing relationships and community is at the heart of what the small groups are intended to do.

Men's and Women's Ministries

During the year the church provided opportunities for men and women in the church to meet together for fellowship and to grow in faith, through a series of meetings and weekend events.

Marriages

The church is a registered building for marriage ceremonies and is publicly available for use as such.

Tithes

We believe that tithing is the practical and consistent way that we put God first in our lives. As a church we make a financial donation/tithe, based on a percentage of our income, to Four12 Global with whom we relate in respect of apostolic oversight.

Almsgiving

We believe that giving in order to bring relief to those in need or suffering hardship is an important outworking of our Christian faith.

Horsham Churches Together

The collective church in Horsham arrange public events throughout the year which we regularly participate in and support. In addition, we make a monthly financial contribution to HCT for the purpose of employing a churches coordinator. Our Minister is an active member of the Horsham Churches Minister's fraternal which meets regularly to discuss and pray about local issues.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

Overseas Missions

We continue to financially and spiritually support members of the church in pursuit of overseas mission trip where opportunity presents and make regular financial contributions to support Christian projects and missions outside the UK. The charity continues to honour a long-term commitment to support the work of church staff members (through availability of volunteer hours) who regularly visit a charitable project in Uganda. In addition, a team from our Church visited partnering Four12 Churches in London and in Gran Canaria in order to support and encourage the membership and leaders.

Community Activities

Halls & Rooms

Our hall and rooms at the Christian Life Centre building are available for use by local groups and organisations, some of which activities are detailed further below. Outside of community use the facilities are available for hire on commercial terms and are used regularly to offer facilities to the local community

In addition, the church runs the following mid-week initiatives to benefit the community:

- A weekly Community Café, welcoming and offering free cake and hot drinks, company and conversation to all.
- A weekly parent and toddler group for local parents and carers
- A weekly Conversation Café offering English as a second language tuition in a café setting
- A weekly meeting for young people in the church and from the community where they can enjoy friendship and grow in the Christian faith in a safe environment. The Group also took part in a Christian youth festival at which young people from the church and the community were able to join with others of their own age from churches across the UK for a weekend of fun, camping and seeking God together.

Community Events

- The Church hosted an Alpha Course in a local Pub which provides opportunities for people to find out about the Christian faith.
- A Christmas Fair in our town centre building and Easter, Summer and Autumn Fairs in our Roffey location.

b. Investment policy and performance

The charity has no long-term investments. Our reserves are held in a six week fixed term investment account. The interest earned is automatically re-invested at maturity for a further six week period unless otherwise instructed by the trustees.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

CHRISTIAN LIFE CENTRE HORSHAM CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

b. Reserves policy

The trustees consider that they should hold reserves, excluding revaluation of properties, of at least three months' running costs as a buffer in the event of the income being reduced due to unforeseen circumstances. The reserves were £285,566 (2022: £269,959), which is comfortably in excess of the target of £51,228 (2022: £44,451). The charity's current level of reserves is the result of the sale of our manse property in August 2010. These reserves are partially held to cover unexpected expenses, but mainly for future expansion, ie investment in a new venue and/or refurbishment of our existing venue to accommodate a new congregation.

c. Principal funding

The financial resources of the church are, to a large extent, given by the church members. Total unrestricted fund income amounted to £219,160 representing an increase of £23,327 on the previous year.

The total income for the year was £220,260 (2022: £199,746) and the total expenditure for the year was £204,910 (2022: £188,381). The surplus for the year was £15,350 (2022: £11,365).

CHRISTIAN LIFE CENTRE HORSHAM CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

a. Constitution

Christian Life Centre has been a registered charity since 1 April 2003 (registered number 1097548). However, the trustees considered that this model was not the most suitable for today's methods of operating and decided that the conversion of the charity to a Charitable Incorporated Organisation (CIO) was the appropriate way to proceed.

The trustees approved the constitution of the CIO and the charity is now constituted by a CIO Foundation dated 22 October 2020, under charity registration number 1191935. An application was subsequently made to the Charity Commission for approval for the transfer of the undertaking, assets and liabilities of the charity to the CIO. This application was approved with the transfer of assets being effective from 1 January 2021.

b. Methods of appointment or election of Trustees

New trustees are appointed by the existing board of trustees on the basis of their expertise and involvement in furthering the objectives of the church.

c. Organisational structure and decision-making policies

The trustees are responsible for setting strategies and policies and for ensuring that these are implemented.

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

Mission Trips

The church has the intention to support members' desire to partake in mission trips. Where individual people may suffer from low income, at times the church may see it suitable to support financially.

Conferences

CLC intends to partake and host conferences with both UK/British Isle Churches as well as with the Four12 Global organisation. In the past the Trustees have financially supported the pastor and others involved in leadership positions and wish to continue doing so in the future.

CHRISTIAN LIFE CENTRE HORSHAM CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

S Fishpool

Trustee

Date: 10 October 2024

CHRISTIAN LIFE CENTRE HORSHAM CIO

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent examiner's report to the Trustees of Christian Life Centre Horsham CIO ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 10 October 2024

Stuart Harrison

FCA

Venthams

Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

CHRISTIAN LIFE CENTRE HORSHAM CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	216,678	1,100	217,778	198,320
Charitable activities	4	-	-	-	1,311
Investments	5	2,482	-	2,482	115
Total income		219,160	1,100	220,260	199,746
Expenditure on:					
Charitable activities	7	203,437	1,473	204,910	188,381
Total expenditure		203,437	1,473	204,910	188,381
Net income/(expenditure)		15,723	(373)	15,350	11,365
Transfers between funds	15	(116)	116	-	-
Net movement in funds		15,607	(257)	15,350	11,365
Reconciliation of funds:					
Total funds brought forward		1,019,959	648	1,020,607	1,009,242
Net movement in funds		15,607	(257)	15,350	11,365
Total funds carried forward		1,035,566	391	1,035,957	1,020,607

CHRISTIAN LIFE CENTRE HORSHAM CIO

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	755,736	752,684
		<u>755,736</u>	<u>752,684</u>
Current assets			
Debtors	13	10,627	17,099
Cash at bank and in hand		276,032	254,236
		<u>286,659</u>	<u>271,335</u>
Creditors: amounts falling due within one year	14	(6,438)	(3,412)
		<u>280,221</u>	<u>267,923</u>
Net current assets		<u>280,221</u>	<u>267,923</u>
Total assets less current liabilities		<u>1,035,957</u>	<u>1,020,607</u>
Total net assets		<u><u>1,035,957</u></u>	<u><u>1,020,607</u></u>
Charity funds			
Restricted funds	15	391	648
Unrestricted funds			
General funds	15	303,209	287,602
Revaluation reserve		732,357	732,357
		<u>1,035,566</u>	<u>1,019,959</u>
Total funds		<u><u>1,035,957</u></u>	<u><u>1,020,607</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S Fishpool
Trustee
Date: 10 October 2024

CHRISTIAN LIFE CENTRE HORSHAM CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Christian Life Centre Horsham CIO is an unincorporated charity registered in England and Wales. Its principal office address is 51A East Street, Horsham, RH12 1HR.

During the year, the activities of the charity were transferred from an unincorporated entity (charity number 1097548) to a CIO. These accounts have therefore been prepared on a merger basis and the comparative figures are those of the unincorporated entity from which the activity was transferred.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christian Life Centre Horsham CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation charge
Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CHRISTIAN LIFE CENTRE HORSHAM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	216,678	1,100	217,778	198,320
<i>Total 2022</i>	<i>194,407</i>	<i>3,913</i>	<i>198,320</i>	

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from charitable activities - Building rental	-	-	1,311
<i>Total 2022</i>	<i>1,311</i>	<i>1,311</i>	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income - local cash	2,482	2,482	115
<i>Total 2022</i>	<i>115</i>	<i>115</i>	

CHRISTIAN LIFE CENTRE HORSHAM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Analysis of grants

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £	Total funds 2022 £
Grants, Church activites	16,946	-	16,946	23,124
<i>Total 2022</i>	<i>13,431</i>	<i>9,693</i>	<i>23,124</i>	

The charity has made the following material grants to institutions during the year:

	2023 £	2022 £
Name of institution		
Four12	16,946	13,431
	16,946	13,431

CHRISTIAN LIFE CENTRE HORSHAM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Church activities	203,437	1,473	204,910	188,381
<i>Total 2022</i>	<i>177,804</i>	<i>10,577</i>	<i>188,381</i>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Church activities	185,558	16,946	2,406	204,910	188,381
<i>Total 2022</i>	<i>162,021</i>	<i>23,124</i>	<i>3,236</i>	<i>188,381</i>	

CHRISTIAN LIFE CENTRE HORSHAM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	117,712	117,712	101,624
Depreciation	1,409	1,409	1,208
Rates	92	92	326
Repairs and maintenance	14,529	14,529	9,805
Insurance	1,457	1,457	1,193
Light and Heat	4,573	4,573	4,329
Telephone	1,140	1,140	840
Printing, postage and stationery	2,836	2,836	1,966
Advertising	304	304	334
Ministry expenses	40,349	40,349	38,065
Bank charges	158	158	198
Sundry expenses	999	999	2,133
	<u>185,558</u>	<u>185,558</u>	<u>162,021</u>
<i>Total 2022</i>	<u>162,021</u>	<u>162,021</u>	

Analysis of support costs

	Church activities 2023 £	Total funds 2023 £	Total funds 2022 £
Legal and professional fees	673	673	1,552
Independent examiners fees	1,733	1,733	1,684
	<u>2,406</u>	<u>2,406</u>	<u>3,236</u>
<i>Total 2022</i>	<u>3,236</u>	<u>3,236</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,733 (2022 - £1,650).

CHRISTIAN LIFE CENTRE HORSHAM CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Staff costs

	2023	2022
	£	£
Wages and salaries	108,580	94,225
Social security costs	5,110	4,086
Contribution to defined contribution pension schemes	4,022	3,313
	<u>117,712</u>	<u>101,624</u>

The average number of persons employed by the charity during the year was as follows:

	2023	2022
	No.	No.
Ministers	2	2
Administration	3	3
	<u>5</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, Steve Fishpool received remuneration of £57,001 (2022 £52,167) for his services as a minister.

During the year, Daniel Rancic received remuneration of £20,439 (2022: £13,945) for his services as a minister.

During the year, Sarah Rancic received remuneration of £138 (2022: £510) for cleaning services provided.

During the year ended 31 December 2023, expenses totalling £711 (2022: £1,504) were reimbursed or paid directly to 3 Trustees (2022: 2 Trustees).

CHRISTIAN LIFE CENTRE HORSHAM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2023	750,000	5,713	10,026	765,739
Additions	-	836	3,625	4,461
At 31 December 2023	750,000	6,549	13,651	770,200
Depreciation				
At 1 January 2023	-	5,105	7,950	13,055
Charge for the year	-	568	841	1,409
At 31 December 2023	-	5,673	8,791	14,464
Net book value				
At 31 December 2023	750,000	876	4,860	755,736
At 31 December 2022	750,000	608	2,076	752,684

In 2009, the charity acquired, by donation, the freehold of the church previously held under a lease. The property was valued at £750,000 as at 31 December 2016 by Graves Jenkins, Chartered Surveyors, in accordance with FRS 102, at fair value.

The charity has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2023 £	2022 £
Freehold property	17,643	17,643

CHRISTIAN LIFE CENTRE HORSHAM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	10,132	16,694
Prepayments and accrued income	495	405
	<u>10,627</u>	<u>17,099</u>

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,255	-
Other creditors	1,189	623
Accruals and deferred income	2,994	2,789
	<u>6,438</u>	<u>3,412</u>

CHRISTIAN LIFE CENTRE HORSHAM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
General Fund	269,959	219,160	(203,437)	(116)	285,566
Property fund	17,643	-	-	-	17,643
Revaluation reserve	732,357	-	-	-	732,357
	<u>1,019,959</u>	<u>219,160</u>	<u>(203,437)</u>	<u>(116)</u>	<u>1,035,566</u>
Restricted funds					
Hardship fund	648	-	(257)	-	391
CLC Roffey Congregation fund	-	1,100	(1,216)	116	-
	<u>648</u>	<u>1,100</u>	<u>(1,473)</u>	<u>116</u>	<u>391</u>
Total of funds	<u>1,020,607</u>	<u>220,260</u>	<u>(204,910)</u>	<u>-</u>	<u>1,035,957</u>

CHRISTIAN LIFE CENTRE HORSHAM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
General Fund	259,243	195,832	(177,804)	(7,312)	269,959
Property fund	17,643	-	-	-	17,643
Revaluation reserve	732,357	-	-	-	732,357
	<u>1,009,243</u>	<u>195,832</u>	<u>(177,804)</u>	<u>(7,312)</u>	<u>1,019,959</u>
Restricted funds					
Hardship fund	-	665	(17)	-	648
CLC Roffey Congregation fund	-	3,248	(10,560)	7,312	-
	<u>-</u>	<u>3,913</u>	<u>(10,577)</u>	<u>7,312</u>	<u>648</u>
Total of funds	<u>1,009,243</u>	<u>199,745</u>	<u>(188,381)</u>	<u>-</u>	<u>1,020,607</u>

CHRISTIAN LIFE CENTRE HORSHAM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
General funds	1,019,959	219,160	(203,437)	(116)	1,035,566
Restricted funds	648	1,100	(1,473)	116	391
	<u>1,020,607</u>	<u>220,260</u>	<u>(204,910)</u>	<u>-</u>	<u>1,035,957</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
General funds	1,009,243	195,832	(177,804)	(7,312)	1,019,959
Restricted funds	-	3,913	(10,577)	7,312	648
	<u>1,009,243</u>	<u>199,745</u>	<u>(188,381)</u>	<u>-</u>	<u>1,020,607</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	755,736	-	755,736
Current assets	286,268	391	286,659
Creditors due within one year	(6,438)	-	(6,438)
Total	<u>1,035,566</u>	<u>391</u>	<u>1,035,957</u>

CHRISTIAN LIFE CENTRE HORSHAM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	752,684	-	752,684
Current assets	270,687	648	271,335
Creditors due within one year	(3,412)	-	(3,412)
Total	1,019,959	648	1,020,607

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. Pension contributions payable at the balance sheet date amounted to £1,189 (2022: £623). The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,022 (2022: £3,313).

19. Related party transactions

During the year the charity received unrestricted donations of £27,161 (2022: £24,690) from trustees.