

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 20 July 2023
for
Strive 2 Help CIO

Eccouting UK
Thornbank
38 Moorgate Road
Rotherham
South Yorkshire
S60 2AG

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for the Year Ended 20 July 2023

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The trustees present their report with the financial statements of the charity for the year ended 20 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity has following stated objectives and aims:

Awarding grants to aid poverty reduction programmes.

Creation of clean water wells and improvement of sanitation.

Food distribution to poor areas and low-income families.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a CIO (Charitable Incorporated Organisation).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191928

Principal address

Sum Studios
Block A, Hartley Street
Sheffield
South Yorkshire
S2 3AQ

Trustees

Ahmed Al-Asbahy
Mohamed Al-Yafai
Dr Khaled Abdulla Abdulrab
Summa Ahmed

Independent Examiner

Shoakat Zaman
Eccounting UK
Thornbank
38 Moorgate Road
Rotherham
South Yorkshire
S60 2AG

Approved by order of the board of trustees on 21 September 2023 and signed on its behalf by:

Ahmed Al-Asbahy - Trustee

Independent examiner's report to the trustees of Strive 2 Help CIO

I report to the charity trustees on my examination of the accounts of Strive 2 Help CIO (Charitable Incorporated Organisation) for the year ended 20 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shoakat Zaman
IFA (Institute of Financial Accountants)
Eccouting UK
Thornbank
38 Moorgate Road
Rotherham
South Yorkshire
S60 2AG

21 September 2023

Statement of Financial Activities
for the Year Ended 20 July 2023

		20.7.23 Unrestricted fund £	20.7.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		<u>23,199</u>	<u>26,689</u>
EXPENDITURE ON			
Raising funds	2	2,683	307
Charitable activities			
Donations to other charities		<u>43,352</u>	<u>7,829</u>
Total		<u>46,035</u>	<u>8,136</u>
NET INCOME/(EXPENDITURE)		(22,836)	18,553
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>94,880</u>	<u>76,327</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>72,044</u></u>	<u><u>94,880</u></u>

Strive 2 Help CIO

Balance Sheet
20 July 2023

	Notes	20.7.23 Unrestricted fund £	20.7.22 Total funds £
CURRENT ASSETS			
Cash at bank		72,044	94,880
NET CURRENT ASSETS		<u>72,044</u>	<u>94,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		72,044	94,880
NET ASSETS		<u>72,044</u>	<u>94,880</u>
FUNDS	5		
Unrestricted funds		72,044	94,880
TOTAL FUNDS		<u>72,044</u>	<u>94,880</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2023 and were signed on its behalf by:

Ahmed Al-Asbahy - Trustee

Mohamed Al-Yafai - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	20.7.23	20.7.22
	£	£
Support costs	<u>2,683</u>	<u>307</u>

Notes to the Financial Statements - continued
for the Year Ended 20 July 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 20 July 2023 nor for the year ended 20 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 20 July 2023 nor for the year ended 20 July 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>26,689</u>
EXPENDITURE ON	
Raising funds	307
Charitable activities	
Donations to other charities	<u>7,829</u>
Total	<u>8,136</u>
NET INCOME	18,553
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>76,327</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>94,880</u></u>

5. MOVEMENT IN FUNDS

	At 21.7.22 £	Net movement in funds £	At 20.7.23 £
Unrestricted funds			
General fund	94,880	(22,836)	72,044
	<u>94,880</u>	<u>(22,836)</u>	<u>72,044</u>
TOTAL FUNDS	<u><u>94,880</u></u>	<u><u>(22,836)</u></u>	<u><u>72,044</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,199	(46,035)	(22,836)
	<u>23,199</u>	<u>(46,035)</u>	<u>(22,836)</u>
TOTAL FUNDS	<u><u>23,199</u></u>	<u><u>(46,035)</u></u>	<u><u>(22,836)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 20 July 2023

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 21.7.21 £	Net movement in funds £	At 20.7.22 £
Unrestricted funds			
General fund	76,327	18,553	94,880
TOTAL FUNDS	<u>76,327</u>	<u>18,553</u>	<u>94,880</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,689	(8,136)	18,553
TOTAL FUNDS	<u>26,689</u>	<u>(8,136)</u>	<u>18,553</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 21.7.21 £	Net movement in funds £	At 20.7.23 £
Unrestricted funds			
General fund	76,327	(4,283)	72,044
TOTAL FUNDS	<u>76,327</u>	<u>(4,283)</u>	<u>72,044</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,888	(54,171)	(4,283)
TOTAL FUNDS	<u>49,888</u>	<u>(54,171)</u>	<u>(4,283)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 20 July 2023.

Strive 2 Help CIO

Detailed Statement of Financial Activities
for the Year Ended 20 July 2023

	20.7.23 £	20.7.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>23,199</u>	<u>26,689</u>
Total incoming resources	23,199	26,689
EXPENDITURE		
Charitable activities		
Grants to institutions	43,352	7,829
Support costs		
Management		
Advertising	177	-
Sundries	71	-
Rent	<u>2,033</u>	<u>-</u>
	2,281	-
Finance		
Bank charges	<u>402</u>	<u>307</u>
Total resources expended	<u>46,035</u>	<u>8,136</u>
Net (expenditure)/income	<u>(22,836)</u>	<u>18,553</u>