

REGISTERED COMPANY NUMBER: 12118933 (England and Wales)
REGISTERED CHARITY NUMBER: 1191924

Report of the Trustees and
Audited Financial Statements for the Period 24 July 2019 to 31 December 2020
for
Good Neighbours UK

Contents of the Financial Statements
for the Period 24 July 2019 to 31 December 2020

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Good Neighbours UK

Chair's Report

for the Period 24 July 2019 to 31 December 2020

I was delighted that Good Neighbours UK (GNUK) chose York as its first UK base, back in 2018. Since then we have worked to establish, what will become, the heart of GNUK in the United Kingdom. Following our incorporation in July 2019, we found premises and once we had achieved Charity Status towards the end of that year, we concentrated on recruiting staff and putting in place the steps that were needed to ensure that our operation would deliver to the highest professional standards.

Unfortunately, choosing to operate anywhere in the world in 2020, was problematic, entirely due to the effects of the pandemic. We were so fortunate to have a new team of staff who were firm in their resolve to carry on and to meet any of the challenges head on. Remote working became the norm but our ability to create opportunities to herald our arrival were severely curtailed. None the less, the systems were put in place, the business plan agreed by the Board of Trustees and a marketing and communications plan outlined to be actioned as soon as 'business as usual' returned.

Against this backdrop, the team worked on funding bids and we were delighted to receive approval for three overseas projects. This represents a huge vote of confidence in our organisation, our work and in our team of committed people both here and in our Field Partner countries.

Across the developing world, everywhere we look, we see unmet need and our challenge is to prioritise and to search for funding that will relieve some of the suffering that our teams in our field countries encounter. We work with passion and commitment towards achieving the UN's Sustainable Development Goals and our highest aim is to focus on schemes that enshrines the Rights of the Child. Through Education, Health and Hygiene, Advocacy and Community workshops, we shall diligently continue our pathway to ensure better outcomes for the world's most disadvantaged.

GNUK's ethos is to work with local communities, and so it shall be in the UK. We are busy getting to know our neighbours, locally, regionally and nationally and aim to secure working partnerships to enable us to deliver schemes that chime with our philosophy; creating a world free from hunger, where neighbours live in harmony with one another and make great efforts to create a cohesive and caring society.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 24 July 2019 to 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 24 July 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to prevent or relieve poverty by way of, but not limited, to providing education and sustainable development initiatives for the benefit and protection of children and their families in charitable need by fundraising and managing projects locally, nationally and internationally.

Significant activities

International

Good Neighbours globally works in 40+ field countries. Field countries are where the delivery projects take place. A project database captures local need which is available to all affiliated Good Neighbours partners. Good Neighbours UK will seek funding to develop these projects, this may be through international aid or other forms of fundraising.

In 2020 Good Neighbours UK applied for funding to support three international projects which has been approved.

Good Neighbours UK is employing enhanced due diligence practices to deliver these projects and is in the process of developing partner relationships by developing protocols around responsibilities; project outputs and outcomes; safeguarding and whistleblowing; safer recruitment; risk management; code of conduct; anti-fraud and bribery practices; governance; financial control; monitoring and evaluation; donor reporting and dispute management.

UK

The focus in the UK has been to develop the infrastructure necessary to undertake projects locally and nationally. This includes policy development, the implementation of a CRM system, donation capability, Gift-Aid management, financial management systems and control, marketing capability and social media platform development.

We have implemented and tested a two-stage decision making process to review potential projects. Stage one approval looks at project alignment with the mission and ensuring that it provides public benefit. Stage two approval is given when due diligence has been carried out with potential partners.

Public benefit

We have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Good Neighbours UK

Report of the Trustees

for the Period 24 July 2019 to 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Good Neighbours UK has been investing in developing its infrastructure during the start-up phase: establishing an office; becoming incorporated; and gaining charity commission status in England and Wales. It has recruited a small staff team to develop the policies, processes and practices necessary to apply for UK aid direct funding.

Good Neighbours UK has donated PPE for Trafford Domestic Abuse Service (TDAS) staff to help protect those within the refuge from the spread of Covid-19. TDAS is a registered charity that supports individuals and families affected by domestic abuse in Trafford, Manchester. During the global crisis, their vital face to face service had to be put on hold. Sadly, due to the lock-down situation, the service TDAS provides has been more in demand than ever.

"We are desperately wanting to get back to providing our face-to-face services as we know this is so important for the families that we support. Demand for our services has increased and we need to reach out to those in need so by having the equipment to protect staff and service users we can now do this sooner and we are ever so grateful", Samantha Fisher CEO at TDAS said.

FINANCIAL REVIEW

Principal funding sources

Good Neighbours UK principal fund comes in the form of a donation from The Good Neighbours Global Partnership Centre (GPC). This fund is unrestricted however, a budget is prepared in advance and approved highlighting the areas of expenditure and income. Funding has been approved for the period 1 January 2021 to 31 December 2021.

Reserves policy

The trustees have set a target of holding three months of operating costs in reserves for the charity as the amount required for staff redundancies should the operations cease, this amount is calculated to be £43,000 (approved by the Board in October 2020).

The current free reserves of the charity are £79,783 and are above the required reserves level.

The trustees recognise that six months would be healthy reserve however, whilst we are in the development stage and relatively small, three months reserve would be sufficient. The reserves policy will be reviewed at the quarterly board meetings and adjusted as we grow.

Going concern

The primary source of funding comes from donations to Good Neighbours International in the United States.

There is a commitment by Good Neighbours International to fund Good Neighbours UK for a period of three years. However, the GNUK team will develop local and national fundraising capability to ensure that there are additional funding streams for the operation and implementation of projects.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

The Charity plans to continue its present activities in the future. Funds are available to meet future needs where these have been identified.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Good Neighbours UK was incorporated as a company limited by guarantee on 24 July 2019 company number 12118933. It was registered as a charity in England and Wales on 21 October 2020 charity number 1191924.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Members of the board, who are Trustees for the purpose of Charity Law, who have served during the period are set out on the Trustees Report. Trustees are appointed for a three-year term.

A retiring Trustee shall be eligible for re-election for consecutive periods not exceeding in aggregate nine years from the date of his or her original appointment but thereafter a Trustee shall not be eligible for re-appointment until one year after his or her retirement.

Trustees will be properly appointed. Potential trustees will undergo a full recruitment and interview process, references will be sought, and their appointment will be confirmed by the Board.

Key management remuneration

Key management personnel is reviewed and is in line with other charities of similar nature.

Risk management

The Board of Trustees has continued to meet virtually throughout the COVID-19 pandemic. Our financial position is reviewed on a monthly basis. We have carried out a robust analysis of our current financial position and have a dedicated Finance Officer to monitor all income and expenditure.

We have implemented two signature sign-off for any expenditure. Further we have established a sign-off authority level agreed by the trustees:

£1,000 and under - minimum of one quote - approval by Chief Officer

£1,001 to £5,000 - minimum of two written quotes - approval by Chief Officer

£5,001 to £14,999 - minimum of three written quotes - approval by Chief Officer and Treasurer

£15,000 and above - formal tender required - approval by Chief Office, Treasurer and Chair

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12118933 (England and Wales)

Registered Charity number

1191924

Registered office

Office Suite 6

20 Castlegate

York

North Yorkshire

YO1 9RP

Trustees

Mr J A O'Reilly Trustee (appointed 24.7.19)

Dr H E Seong Trustee (appointed 24.7.19)

Mrs C Siddons Board Chair (appointed 24.7.19)

Ms S Skerratt Trustee (appointed 16.7.20)

Mr M Foy Trustee (appointed 16.7.20)

Ms N S Kendrick Trustee (appointed 16.7.20)

Ms V A Wickenden Trustee (appointed 16.7.20)

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Armstrong Watson Audit Limited
York House
Thornfield Business Park
Northallerton
North Yorkshire
DL6 2XQ

Bankers

Barclays Bank UK PLC
1 Churchill Place
London
E14 5HP

Accountants

Asquith & Co Accountants Limited
Rowan House
7 West Bank
Scarborough
North Yorkshire
YO12 4DX

AUDITORS

The auditors, Armstrong Watson Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 25 March 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Siddons', with a long horizontal flourish extending to the right.

Mrs C Siddons - Trustee

Statement of Trustees' Responsibilities
for the Period 24 July 2019 to 31 December 2020

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable incorporated organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

Select suitable accounting policies and then apply them consistently; observe the methods and principles of the Charities SORP (FRS 102); make judgments and accounting estimates that are reasonable and prudent; state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by Cheryl Siddons (Board Chair).

Report of the Independent Auditors to the Members of
Good Neighbours UK

Opinion

We have audited the financial statements of Good Neighbours UK (the 'charitable company') for the period ended 31 December 2020 which comprise the Statement of financial activities, the balance sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial period for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Good Neighbours UK

Extent to which the audit was considered capable of detecting irregularities

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the UK Companies Act, UK Charities Act, tax legislation and employment legislation.
- We enquired of the trustees, reviewed correspondence with the charity commission and reviewed trustee meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud. We enquired of the trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: misappropriation of cash and other assets..
- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees and third-party advisors about actual and potential litigation and claims.
- We performed analytical procedures as a planning tool to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Turner (Senior Statutory Auditor)

for and on behalf of Armstrong Watson Audit Limited, *Chartered accountants and statutory auditors*
York House
Thornfield Business Park
Northallerton
North Yorkshire
DL6 2XQ

Date: 31 March 2021

Good Neighbours UK

Statement of Financial Activities

for the Period 24 July 2019 to 31 December 2020

		Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM	Notes			
Donations and legacies	2	217,890	100	217,990
EXPENDITURE ON				
Charitable activities				
Activities undertaken directly		138,107	-	138,107
NET INCOME		<u>79,783</u>	<u>100</u>	<u>79,883</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>79,783</u></u>	<u><u>100</u></u>	<u><u>79,883</u></u>

The notes form part of these financial statements

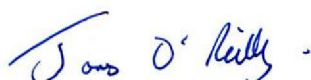
Good Neighbours UK

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	6	2,789	-	2,789
CURRENT ASSETS				
Debtors	7	1,269	-	1,269
Cash at bank		82,731	100	82,831
		<u>84,000</u>	<u>100</u>	<u>84,100</u>
CREDITORS				
Amounts falling due within one year	8	(7,006)	-	(7,006)
		<u>76,994</u>	<u>100</u>	<u>77,094</u>
NET CURRENT ASSETS				
		<u>79,783</u>	<u>100</u>	<u>79,883</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>79,783</u>	<u>100</u>	<u>79,883</u>
NET ASSETS		<u>79,783</u>	<u>100</u>	<u>79,883</u>
FUNDS	9			
Unrestricted funds				79,783
Restricted funds				<u>100</u>
TOTAL FUNDS				<u>79,883</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2021 and were signed on its behalf by:



Mr J A O'Reilly - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Period 24 July 2019 to 31 December 2020

2. DONATIONS AND LEGACIES

	£
Donations	103
Grants	217,887
	217,990

Grants received, included in the above, are as follows:

	£
Global Partnership Centre	212,887
City of York Council	5,000
	217,887

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Depreciation - owned assets	244
Other operating leases	5,265
Auditors fee	4,000

Within activities undertaken by the charity are £27,295 of governance costs relating to audit, accountancy and legal and professional costs. These represent the support costs of the charity and have been classified as such based on the fact they are not part of the delivery of charitable activities.

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2020.

Trustees' expenses

There were trustees' expenses totalling £244.92 paid for during the period ended 31 December 2020. The expenses were reimbursing the trustees' for expenses incurred on behalf of the charity.

5. STAFF COSTS

The average monthly number of employees during the period was as follows:

Management	2
Administration	2
	4

Key management personnel are deemed to be H Yang and D King with total salary costs of £50,292 combined.

There were no employees with emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Period 24 July 2019 to 31 December 2020

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	3,033
DEPRECIATION	
Charge for year	244
NET BOOK VALUE	
At 31 December 2020	2,789

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Prepayments	1,269

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Social security and other taxes	38
Pension liability	314
Accrued expenses	6,654
	7,006

9. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.20 £
Unrestricted funds		
General fund	79,783	79,783
Restricted funds		
Restricted fund	100	100
TOTAL FUNDS	79,883	79,883

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,890	(138,107)	79,783
Restricted funds			
Restricted fund	100	-	100
TOTAL FUNDS	217,990	(138,107)	79,883

10. RELATED PARTY DISCLOSURES

Good Neighbours UK has an inclusive partnership with Good Neighbors (Global Partnership Centre). During the period Good Neighbours UK received £212,887 in grants from Good Neighbors (Global Partnership Centre).

11. RESTRICTED/UNRESTRICTED FUNDS

During the period Good Neighbours UK received both unrestricted and restricted funds. The restricted funds totalled £100 and were still held at the period end date.

Unrestricted funds are funds that have been received which are not held for a specific charitable purpose. They can be spent as deemed fit by the trustees.

Restricted funds are funds that have been given to the charity for a particular purpose and must be spent on the specified purpose only.

12. GOING CONCERN

The trustees have considered the on-going situation with regard to COVID-19 as part of their going concern assessment. The view of the trustees is that, while they acknowledge the significant disruption that the pandemic will bring over the coming weeks and months, the trustees feel that the charitable company is well placed to negotiate the unique set of conditions currently facing the UK economy. The charitable company's current level of cash is strong and positive. The trustees have confirmed that the charitable company will remain a going concern after considering the cash reserves and the continued support from Good Neighbors Global Partnership Centre. Contingency plans have been implemented to mitigate the risk of employees' welfare and through consideration of the charitable company's requirements for the coming months. In addition, the UK government have announced a series of funding measures to assist businesses including the furlough scheme, which the trustees could use to aid cash flow.

Good Neighbours UK

Detailed Statement of Financial Activities
for the Period 24 July 2019 to 31 December 2020

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	103
Grants	217,887
	217,990
Total incoming resources	217,990

EXPENDITURE

Charitable activities

Wages	69,869
Social security	38
Pensions	1,291
Other operating leases	5,265
Marketing and public relations	4,115
Networking and research	300
Proposal writers	5,025
Project costs	2,874
Strategy consultants	3,750
Insurance	509
Printing, postage and stationery	1,616
Subscriptions and licences	2,002
Advertising and website	6,388
Telephone and internet charges	3,058
Training	637
Repairs and renewals	357
Accommodation and subsistence	809
Travelling	2,665
Fixtures and fittings	244
	110,812

Support costs

Governance costs

Accountancy fees	3,915
Legal fees	11,880
Bank charges	7
Human resource consultants	6,693
Audit fees	4,800
	27,295

Total resources expended	138,107
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Net income	<u><u>79,883</u></u>
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This page does not form part of the statutory financial statements