

ST RAYMUND TRUST

ST RAYMUND (1204–1240) RANSOMER OF SLAVES AND PREACHER OF CHRIST'S FREEDOM

Charity Commission number: 1191892 Registered 2020

ANNUAL ACCOUNTS for 2021

2020 INCOME		2020 EXPENDITURE	
<i>Income for capital:</i>		0 Expenditure	<u>0.00</u>
1025 Single donations	0.00	Ordinary Expenditure	£0.00
205 Standing orders x 2	185.00		
<i>Income for grants:</i>		Shares bought this year	<u>550.00</u>
222 Capital Fund dividends	290.81		£550.00
335 Gift Aid tax refund	<u>0.00</u>	Excess of exp. over inc.	<u>(74.19)</u>
Ordinary Income	£475.81		£475.81

BALANCE SHEET for 2021

BEGINNING OF THE YEAR 2021		END OF THE YEAR 2021	
Current Account	183.98	Current Account	109.79
Capital Fund	<u>7,000.00</u>	Current holding: 489 shares	7,000.00
Opening balance	£7,183.98	Shares bought during the year	<u>550.00</u>
Excess of ordinary inc. over exp.	<u>475.81</u>	Closing balance	£7,659.79
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ANNUAL REPORT & ACCOUNTING NOTES

- ❖ **Income** This was our first full year registered with the Charity Commission. With no activity, we received no donations. With very little awareness among members of The Society in the diocese, we have only two standing orders: these should really be our principal source of income.
- ❖ **Who is the Trust for?** At this early stage (before we can make meaningful grants for church projects) the emphasis is on those who give. We have in mind the first generation of post-1992 ABC parish members, in our three Yorkshire dioceses (as we then were), who have shown real generosity and commitment to the future of our tradition. Many of us are now getting old and frail: but if we cannot *do* we can still *give*, to provide the necessary support to the next generation.
- ❖ **Expenditure** Another year constrained by Covid has meant no activity to support. This has at least enabled us to increase our capital.
- ❖ **Increase to capital** We bought 25.06 more shares on 5th October, giving a total on 31.12.21 of 514.39 shares in the Church of England Investment Fund (Income), with a market value of £12,020.
- ❖ **Two forms of income** The purpose of the fund is to provide (gradually increasing) annual income for the work of The Society in the Diocese of Leeds. All donations (without explicit statement to the contrary) will be used to build up the fund's capital, and so provide financial support for the future. The income generated by the charity can then be used to make grants (for the work of The Society...)
- ❖ **For donations** Name – St Raymund Trust; sort code – 20-15-70 Barclays; account no. – 43464563

Fr Nicholas Turner, Chairman Robert Hall, Hon. Treasurer