

ST RAYMUND ENDOWMENT FUND

England & Wales · Charity number 1191892

Details

Other names	ST RAYMUND TRUST
Status	Registered
Legal form	CIO
Registered	2020-10-19
Register	View on the Charity Commission register

Contact

Address	31 Raley Drive Barnsley South Yorkshire S75 1FL
Phone	01226215826
Email	canonnicholasturner@gmail.com

Activities

Objects: THE OBJECTS OF THE CIO ARE THE ADVANCEMENT OF THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC BY THE MINISTRY OF WORD AND SACRAMENT, ACCORDING TO THE TEACHING AND PRACTICE OF THE CHURCH OF ENGLAND, IN PARISHES AFFILIATED TO THE SOCIETY OF ST WILFRID AND ST HILDA, WITHIN THE ANGLICAN DIOCESE OF LEEDS.

Activities: Financial support for the work of The Society of St Wilfrid and St Hilda, in the Anglican Diocese of Leeds

Classification

- **How:** Provides Other Finance
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Barnsley
- Bradford City
- City Of Wakefield
- Kirklees
- Leeds City
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,351	£372	-	-
2023-12-31	£1,156	£1,064	-	-
2022-12-31	£1,075	£784	-	-
2021-12-31	£476	£550	-	-

Trustees

Name	Role	Appointed
The Revd Canon NICHOLAS ANTHONY TURNER	Chair	2020-10-19
Robert Hall		2020-10-19
Sally Ann Firth		2023-11-03

ST RAYMUND ENDOWMENT FUND

England & Wales - Charity number 1191892

Accounts

ANNUAL ACCOUNTS FOR THE ST RAYMUND ENDOWMENT FUND

2023	INCOME in 2024			2023	EXPENDITURE in 2024		
	<i>Income intended for capital:</i>				<i>Ordinary expenses:</i>		
610	Single donations	502.00		64	Milner Chapel: candles, wafers, travel	0.00	
250	Standing order x 1	300.00			Travelling expenses	<u>372.20</u>	
	Gifts in kind	372.20			Ordinary Expenditure	£372.20	
0	HMRC Gift Aid refund	693.56			<i>For the increase of capital:</i>		
30	Miscellaneous	20.00	1,887.76	1000	Shares bought during the year	0.00	
	<i>Income available for grants & expenditure:</i>				Liabilities in 2025	346.78	
266	Dividends from investments	463.43	<u>463.43</u>		Excess of income over expenditure	<u>1,632.21</u>	
	Ordinary Income		£2,351.19			£2,351.19	

BALANCE SHEET for 2024

BEGINNING OF THE YEAR			END OF THE YEAR		
Current Account (notional)	492.86		Current account	2,471.85	
Capital Fund, at the end of 2023	<u>9,200.00</u>		Capital at year's start- 591.40 shares	9,200	
Opening balance	£9,692.86		Shares bought in 2024	0	9,200.00
Excess of income over ord. expenditure	<u>1,632.21</u>		Total liabilities for 2025	<u>(346.78)</u>	
	£11,325.07		Closing balance		£11,325.07

ACCOUNTING NOTES

Income

We began the year with a cheque from Barclays (who had de-banked the charity in 2023) for £492.86; to which was added, also from 2023:

Donations: £265 donated at the Milner Chapel; and

Dividends: £88.63, being the last payment in 2023.

Gift Aid: through error, we received the due refund twice.

This means the 'true' 2024 totals are as follows:

Donations: £237.00

Dividends: £370.70

Gift Aid: £346.78

We still have only one standing order, which is disappointing: there must surely be some others who wish to support the long-term future of the The Society in this diocese.

Expenditure

No monies were disbursed. We had intended to pay the expenses incurred at the Bishop of Beverley's Penitential Mass at Leeds Minster in March; but in the end this was covered directly by an individual donation.

Increase to capital

No more shares were bought. This will be remedied in 2025.

Bank details for gifts & donations:

A/c name: **St Raymund Endowment Fund**

Sort code: **51-61-35** (Nat West)

A/c number: **83065679**

A Charitable Incorporated Organisation
*supporting the work of the The Society of St Wilfrid & St Hilda
within the Diocese of Leeds*

ST RAYMUND ENDOWMENT FUND

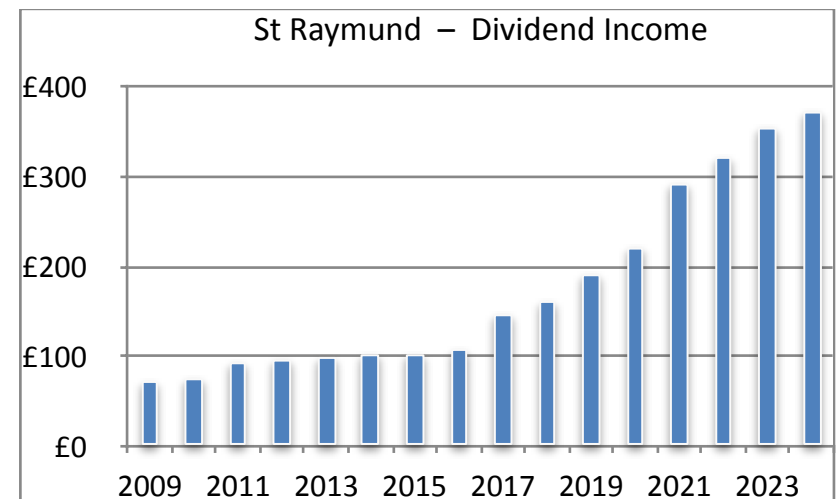
formerly known as St Raymund Trust

Charity Commission no.: 1191892 Registered in 2020

DRAFT ANNUAL REPORT FOR 2024

Our hope has been that we might expand the reach of the Charity to cover the whole of the work of the The Society within the Northern Province. In anticipation of what may prove a major change within the Charity, we have kept the report and accounts in much the same form as in previous years

Trustees: Mr Robert Hall : Mrs Sally Firth
Canon Nicholas Turner



ST RAYMUND ENDOWMENT FUND

England & Wales - Charity number 1191892

Accounts

ANNUAL ACCOUNTS FOR THE ST RAYMUND TRUST/ENDOWMENT FUND

2022	INCOME in 2023			2022	EXPENDITURE in 2023
	<i>Income intended for capital:</i>				<i>Ordinary expenses:</i>
256	Single donations	610.00		134	Milner Chapel: candles, wafers, travel <u>64.22</u>
250	Standing order x 1	250.00			Ordinary Expenditure £64.22
248	HMRC Gift Aid refund	0.00			<i>For the increase of capital:</i>
0	Sale of marmalade	30.00	890.00	650	Shares bought during the year <u>1,000.00</u>
	<i>Income available for grants & expenditure:</i>				Combined expenditure £1,064.22
321	Dividends from investments	265.89	<u>265.89</u>		Excess of income over expenditure <u>91.67</u>
	Ordinary Income		£1,155.89		£1,155.89

BALANCE SHEET for 2023

BEGINNING OF THE YEAR

Current Account	401.19
Capital Fund, at the end of 2022	<u>8,200.00</u>
Opening balance	£8,601.19
Excess of income over ord. expenditure	<u>1,091.67</u>
	£9,692.86

END OF THE YEAR

Cheque from Barclays Bank	492.86
Initial Capital - 545.15 shares	8,200.00
Shares bought in 2023 - 46.25	1,000.00
Total share capital at year's end	<u>9,200.00</u>
Closing balance	£9,692.86

Nicholas Turner, Hon. Chairman

Robert Hall, Hon. Treasurer

ACCOUNTING NOTES

1. **Income** A notable increase in individual donations; no change over standing orders; one quarter's dividends postponed (until 2024) over the Barclays debanking challenge.
2. **Gift Aid** No Gift Aid refund could be claimed from HMRC this year because of the Barclays debanking; postponed to 2024.
3. **Credit** Four cheques for donations, amounting to £265, await being paid into the new account with Nat West Bank.
4. **Expenditure** Only modest costs this year for the services at Milner Chapel; with thanks to those priests who have covered their (often significant) travel costs, and in some cases gift aided them to the Charity.
5. **Increase to capital** Our capital consists of shares in the Church of England Central Board of Finance Investment Fund (Income shares), a fund specifically set up and managed for church charities such as ours.

We bought a further 46.25 shares, at the cost of £1,000, on 7th March. Added to the existing holding of 545.15, that gives us an end of year total of 591.40 shares. At a value of £22 a share, they had a market value of £13,000.

6. **Bank details for gifts & donations:**

A/c name: **St Raymund Endowment Fund**
Sort code: **51-61-35** (Nat West)
A/c number: **83065679**

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ST RAYMUND ENDOWMENT FUND

formerly known as St Raymund Trust

Charity Commission no.: 1191892 Registered in 2020

ANNUAL REPORT FOR 2023

- ❖ A full year of monthly Masses celebrated by Society priests at the Milner Chapel at Parcevall Hall gave real support to isolated Traditional Catholics in the west of the diocese. The Charity continues to assist this ministry.
- ❖ The biggest feature of the year was being debanked by Barclays, (ours was not the only charity to be so treated). Fortunately, Nat West proved more welcoming and at the end of the year we were in the process of establishing the new accounts. This explains some of the details in the accounting notes.
- ❖ The Trust dated back to 2008; we became a CIO in 2020. Since then, the Charity Commission has been keen to refine and promote this relatively new form of charitable constitution; it also encouraged our change of name.
- ❖ Mrs Sally Firth FCA CTA joined us as a trustee; and will take over as treasurer once the new bank account is functional. Opening an account is an arcane process, but made easier with only three trustees. Our thanks to Canon David Nicholson and Mrs Mary Speight who have (temporarily) stepped down.

Trustees: Mr Robert Hall : Mrs Sally Firth
Canon Nicholas Turner

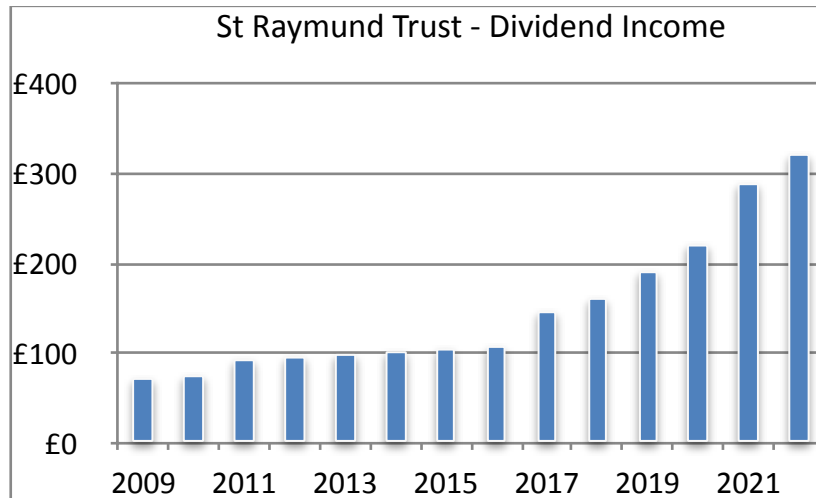
ST RAYMUND ENDOWMENT FUND

England & Wales - Charity number 1191892

Accounts

ACCOUNTING NOTES

1. **Income** Sadly, we have only a single Standing Order. Such regular gifts from our committed supporters ought to be a solid and dependable source of income: the lack is disappointing.
2. **Expenditure** We are grateful to Parcevall Hall and the Walsingham trustees for their generous support for the ministry of the chapel.
3. **Increase to capital** Our capital consists of shares in the Church of England Central Board of Finance Investment Fund (Income shares), a fund specifically set up and managed for church charities. We bought 30.76 more shares, for £650, on 27th June; this gives us a total of 545.39 shares on 31.12.22, worth £11,290.



4. Bank details for gifts & donations:

A/c name: **St Raymund Trust**
Sort code: **20-15-70 Barclays**
A/c number: **43464563**

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ST RAYMUND TRUST

Charity Commission no.: 1191892 Registered in 2020

ANNUAL REPORT FOR 2022

THE TRUST was originally started in 2008 to support the work of Forward in Faith in the old Diocese of Bradford. It was then extended to the new Diocese of Leeds, and was registered as a fully fledged CIO with the Charity Commission in 2020.

Why St Raymund? Charity regulation decreed that the trust should be distinct from FiF, and in no way confused with it. We decided to name ourselves after a Saint of the Church, most of whom had already been taken by one charity or another; until we discovered the heroic and indefatigable St Raymund (1204–1240), who gave his life to the freeing of Christian men and women from slavery in North Africa.

The trust seeks to offer a rising annual income to support The Society in Leeds diocese, in the long-term. At the moment, £320 a year can achieve little; but if the income can increase over the years, our figurative grand-children will thank us later in the century.

Our principal support this year has been for the **Milner Chapel** (also known as the Garden Chapel) at Parcevall Hall, administered by the Shrine of Our Lady of Walsingham. Now re-opened after Covid, and reserved to clergy of The Society, a monthly Mass has been celebrated (Nov–Jan excepted) [For further details: canonannturner@icloud.com]

Trustees: Mr Robert Hall : Mrs Mary Speight
Canon Nicholas Turner : Canon David Nicholson

ANNUAL ACCOUNTS FOR THE ST RAYMUND TRUST

2021	INCOME in 2022			2021	EXPENDITURE in 2022	
	<i>Income intended for capital:</i>				<i>Ordinary expenses:</i>	
20	Single donations	256.05		0	Milner Chapel costs	<u>133.81</u>
165	Standing order	250.00			Ordinary Expenditure	£133.81
0	HMRC Gift Aid refund	248.26	754.31		<i>For the increase of capital:</i>	
	<i>Income available for grants & expenditure:</i>			550	Shares bought during the year	<u>650.00</u>
291	Dividends from investments	320.90	<u>320.90</u>		Combined Expenditure	£783.81
	Ordinary Income		£1,075.21		Excess of income over expenditure	<u>291.40</u>
						£1,075.21

BALANCE SHEET for 2022

BEGINNING OF THE YEAR		END OF THE YEAR	
Current Account	109.79	Current Account	401.19
Capital Fund, at the end of 2021	<u>7,550.00</u>	Initial Capital – 514.39 shares	7,550.00
Opening balance	£7,659.79	Shares bought during the year	<u>650.00</u>
Excess of ordinary income over expenditure	<u>941.40</u>	Closing balance	£8,601.19
	£8,601.19		

Nicholas Turner, Chairman

Robert Hall, Hon. Treasurer

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England & Wales - Charity number 1191892

Accounts

ST RAYMUND TRUST

ST RAYMUND (1204–1240) RANSOMER OF SLAVES AND PREACHER OF CHRIST'S FREEDOM

Charity Commission number: 1191892 Registered 2020

ANNUAL ACCOUNTS for 2021

2020 INCOME		2020 EXPENDITURE	
<i>Income for capital:</i>		0 Expenditure	<u>0.00</u>
1025 Single donations	0.00	Ordinary Expenditure	£0.00
205 Standing orders x 2	185.00		
<i>Income for grants:</i>		Shares bought this year	<u>550.00</u>
222 Capital Fund dividends	290.81		£550.00
335 Gift Aid tax refund	<u>0.00</u>	Excess of exp. over inc.	<u>(74.19)</u>
Ordinary Income	£475.81		£475.81

BALANCE SHEET for 2021

BEGINNING OF THE YEAR 2021		END OF THE YEAR 2021	
Current Account	183.98	Current Account	109.79
Capital Fund	<u>7,000.00</u>	Current holding: 489 shares	7,000.00
Opening balance	£7,183.98	Shares bought during the year	<u>550.00</u>
Excess of ordinary inc. over exp.	<u>475.81</u>	Closing balance	£7,659.79
	£7,659.79		

ANNUAL REPORT & ACCOUNTING NOTES

- ❖ **Income** This was our first full year registered with the Charity Commission. With no activity, we received no donations. With very little awareness among members of The Society in the diocese, we have only two standing orders: these should really be our principal source of income.
- ❖ **Who is the Trust for?** At this early stage (before we can make meaningful grants for church projects) the emphasis is on those who give. We have in mind the first generation of post-1992 ABC parish members, in our three Yorkshire dioceses (as we then were), who have shown real generosity and commitment to the future of our tradition. Many of us are now getting old and frail: but if we cannot *do* we can still *give*, to provide the necessary support to the next generation.
- ❖ **Expenditure** Another year constrained by Covid has meant no activity to support. This has at least enabled us to increase our capital.
- ❖ **Increase to capital** We bought 25.06 more shares on 5th October, giving a total on 31.12.21 of 514.39 shares in the Church of England Investment Fund (Income), with a market value of £12,020.
- ❖ **Two forms of income** The purpose of the fund is to provide (gradually increasing) annual income for the work of The Society in the Diocese of Leeds. All donations (without explicit statement to the contrary) will be used to build up the fund's capital, and so provide financial support for the future. The income generated by the charity can then be used to make grants (for the work of The Society...)
- ❖ **For donations** Name – St Raymund Trust; sort code – 20-15-70 Barclays; account no. – 43464563

Fr Nicholas Turner, Chairman Robert Hall, Hon. Treasurer