Charity Commission Reference No: 1191891

The Kiln Family Trust

Trustees Report and Accounts

Year ended 30 September 2024

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TRUSTEES REPORT

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The Trustees who acted during the period were:

Stephen Kiln	-	Appointed 7 October 2020
Jennifer Penrose	-	Appointed 7 October 2020
Matthew Chappell	-	Appointed 7 October 2020
Simon Stanko	-	Appointed 7 October 2020

Secretary to the Trustees

Sarah Howell

Governing document

The Kiln Family Trust is a charity registered with the Charity Commission on 19 October 2020 and was formed by a Deed of Trust dated 7 October 2020 to administer charitable funds transferred from The Robert Kiln Charitable Trust.

TRUSTEES REPORT (continued)

Management and governance arrangements

Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees. The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

The trustees annually review the risks the charity faces. To date these have been related to investment management and these have been ameliorated by diversified portfolio management. There are also minor risk areas relating to employment of staff which have been covered by proper procedures and insurance.

Objectives

The Trusts objectives as laid out in its Trust Deed is "to advance such charitable purposes (according to the laws of England and Wales) as the trustees see fit from time to time". During the period the Trust has supported a wide range of causes as shown in note 3 to the accounts. The trustees will support new projects particularly from small local organisations but the emphasis is to form long-term relationships.

Reserves

In accordance with the Trust Deed, the Trustees aim to distribute the whole of the net income of the Trust each year. In the current investment situation, it is increasingly difficult to estimate what funds will be available to distribute. Sufficient funds therefore need to be in reserve to enable the Trustees to meet their obligations as set out in note 1 (c) on page 6 of the Trust accounts.

Independent examiner

The trustees intend to ask the existing examiner to undertake the independent examination of the Trust in the following year.

Approved by the trustees and signed on its behalf by:

SWJ Kiln

.....

Trustee

Dated: 3-12-2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROBERT KILN CHARITABLE TRUST

I report on the accounts of the charity for the year ended 30 September 2024 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

    - Proper accounting records are kept in accordance with section 130 of the 2011 Act; and

    - Accounts are prepared which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

147A High Street
Waltham Cross
Herts
EN8 7AP

Robert Boulton BSc. FCA
Thickbroom Coventry
Chartered Accountants

Dated: 3 December 2024

STATEMENT OF FINANCIAL ACTIVITIES	Note	£	2024 £	£	2023 £
Incoming resources					
Donation			107,853		-
Dividends received			25,460		21,831
Interest receivable			79		169
Royalties received			131		140
			133,523		22,140
Resources expended					
Charitable grants:					
General grants	3	15,018		14,776	
Management and administration:					
Office rent & rates		-		-	
Insurances		198		198	
Salaries		3,120		3,120	
Stationery, post & equipment maintenance		-		-	
Telephone		10		25	
Website & IT costs		453		-	
Accountancy and payroll service		1,380		1,200	
Sundry expenses		-		-	
Bank charges		61		61	
Total resources expended			20,240		19,380
Net incoming resources	4		**113,283**		**2,760**
Other recognised Income and costs					
(Losses)/Gains crystallised on investments					
Net (Losses)/gains on investment dealings		8,605		(23,931)	
Investment dealing charges		(83)		(345)	
			8,522		(24,276)
Net movement in funds			121,805		(21,516)
Accumulated fund at 1 October 2023			482,000		503,516
Accumulated fund at 30 September 2024			**£ 603,805**		**£ 482,000**

The notes on pages 6 and 7 form part of these financial statements

BALANCE SHEET AT 30 SEPTEMBER 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Investments – at cost	2		594,598		474,805
Current assets					
Debtors		-		-	
Funds awaiting re-investment		1,933		1,076	
Cash at bank and in hand		8,654		7,259	
		10,587		8,335	
Less current liabilities					
Creditors and accruals		1,380		1,140	
Net current assets			9,207		7,195
Net assets			£ 603,805		£ 482,000
Represented by:					
Accumulated general unrestricted fund as at 30 September 2024			£ 603,805		£ 482,000

Approved by the Trustees on 3rd December 2024
and signed on their behalf by

S W J Kiln
Trustee

Trustee

The notes on pages 6 and 7 form part of these financial statements

NOTES TO THE ACCOUNTS

1. **Accounting policies**
   a) The accounts have been prepared on the historical cost convention using the accruals basis.
   b) Investments are disclosed at cost (see note 2 for valuation)
   c) All the Trust Funds are unrestricted.
   d) Charitable grants are paid out of income on a regular basis throughout the year. Liquid funds have to be available so that appropriate charitable grants can be made following the Balance Sheet date and so that sufficient funds are held to enable the Trust to operate until further income is due. The Trustees are continually monitoring the situation so that sufficient liquid reserves are available for these purposes.

2. **Investments**

	Market value		At cost	
	2024	2023	2024	2023
M&G Charitable funds	426,395	352,359	404,000	352,000
Other quoted investments	199,440	126,283	190,598	120,805
	£ 625,835	£ 478,642	£ 594,598	£ 474,805

3. **Charitable grants - general**
   During the period 25 grants (2023 : 29) were made. The organisations listed were paid as follows:

	£
Action Aid	500
Braille Chess Association	500
Bristol Citizen's Advice (in memory of Caroline)	1,000
British Disabled Angling Association (The)	250
Butterfly Conservation	398
Canal & River Trust	1,500
Chickenshed	500
Communigrow	500
CPRE	750
Crackerjacks	500
Douglas Bader Foundation	500
Douglas MacMillan	450
Freedom Kit Bags	500
Friends of Morgan JMI School	300
Future Trees	1,000
Isobel Hospice	500
Liquid Listening	250
Man-Up	500
Medecins Sans Frontieres	500
Medical Detection Dogs	1,000
Pembrokeshire Coastal Path	1,000
Playskill	500
Respite Association (The)	500
RSPB Scotland	1,000
Ware in Bloom	120

NOTES TO THE ACCOUNTS (continued)

4. Net incoming resources

The Trustees aim to distribute net incoming resources each year. Where there is surplus the trustees are keen to set those funds aside for expenditure in the following year(s).

	2024	2023
Surpluses set aside brought forward	27,430	24,670
Net incoming resources surplus/(deficit) in year	113,283	2,760
Exclude donation	(107,853)	-
Revised surpluses set aside carried forward	£ 32,860	£ 27,430