

WRAY CHAPEL
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

Xeinadin
Dalton House
9 Dalton Square
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FOR THE YEAR ENDED 31 AUGUST 2024**

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WRAY CHAPEL

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2024

Trustees	Mr M D Dawson (appointed 17/10/2023) Mrs D Huddleston (resigned 17/10/2023) Mr W J Huddleston (appointed 17/10/2023) Mr J M Longton Mrs R Longton Mr E Park (resigned 17/10/2023) Mr C Preece (resigned 17/10/2023) Mrs J A Sanderson (appointed 17/10/2023) Mr A T Wright
Principal address	Wray Chapel Hornby Road Wray LANCASTER LA2 8QN
Registered charity number	1191874
Independent examiner	Xeinadin Dalton House 9 Dalton Square LANCASTER LA1 1WD
Bankers	Virgin Money 45 Penny Street LANCASTER LA1 1UE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of Wray Chapel are the advancement of the Christian faith in accordance with the Basis of Faith as set out in the Constitution primarily but not exclusively within Wray and the surrounding neighbourhood and communities; and such other charitable purposes as shall, in the opinion of the Charity Trustees, put into practice the Christian faith in accordance with the Basis of Faith, provided that the advancement of such purposes must be undertaken in a manner that is consistent with the Doctrinal Distinctives and Ethical Statements as may be adopted and amended by the Church from time to time in accordance with the provisions of the Church Handbook.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives.

While the Church does not have a formal grant making policy or a business plan, it supports those engaged in Christian or missionary work as well as those in financial need. Individuals and organisations are selected by the recommendation of the Trustees. They will be like-minded in their approach to the work of the Gospel and in financial need, or they will be individuals or organisations who find themselves in need of help or are helping others in need.

The Church benefits from many voluntary hours and unclaimed out of pocket expenses, contributed by a number of people. It would be impossible to place a value on these gifts in kind, for which the Trustees are extremely grateful.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

Achievement and performance

Sunday services, Sunday school and prayer meetings have taken place weekly throughout the year. The young people's meeting took place monthly and have been well attended. Bible studies and home groups have been held midweek.

The Trustees are extremely thankful to visiting speakers and those gifted within the Church who have led services and Bible Studies so faithfully during the year.

Come for Coffee, the monthly coffee morning has been well attended and been an opportunity to establish and deepen connections and friendship within the village. Drop In, our monthly youth club, resumed in July 2024 and has been encouraging to see the new faces attending.

Over the Christmas season, the Church provided a community meal for all those over sixty within the Parish and this was well attended and appreciated. The Church also led carol singing around the village and hosted the Village Carol Service as well as the usual Christmas Day service. Harvest services were held in September 2023 and a Good Friday service was held.

The Trustees have been encouraged with the continuation of new faces attending the church on a regular basis and trust they will continue to feel at home and serve within the fellowship. A further believers baptism took place in October 2023. The Trustees are thankful for a church family which spans the generations and particularly at this time for the number of babies and toddlers within the fellowship and look forward to see them grow and trust come to know and love the Lord Jesus for themselves. Lunches are held each quarter following a Sunday morning service and a BBQ took place in August 2023 providing further time together in fellowship.

The Church continues to offer pastoral support to those within the church and the wider village and community. The Church is pleased to host and support the village Parent and Toddler group which meets weekly.

In May 2024, the Church raised funds for the North West Air Ambulance through catering during the annual Scarecrow festival in the village. The church had a stall at Wray Fair, offering craft and activities for children as well as offering free literature. A treasure hunt was organised around the village in July 2024 and was enjoyed by those taking part and also provided further activities and opportunity to share the gospel back at the Chapel afterwards.

Safeguarding, GDPR, Health & safety, online safety and safe worker policies have been reviewed during the year as well as risk assessments updated in respect of the property and fire safety. All policies are reviewed regularly and risk assessments are reviewed and updated on an ongoing basis.

Practically, ongoing maintenance has continued to keep the property in a good state of repair. Further repointing has been carried out to the Sunday School building, smartening the appearance and restoring this for the future. The railings at the front of the Chapel have been repainted and work has begun to renew fences and installation of a safety barrier at the back of the Chapel.

The licence to park the Royal Mail post vans in the car park is due to be finalised in the coming weeks.

Financial review

The attached financial statements provide a breakdown of the income and expenditure of the Church and show at the end of the period free reserves of £69,018 (2023: £41,831). It is the policy of the Church to maintain free reserves at a level equivalent to three months of expenditure to cover running costs should income fall.

The amount recovered from HM Revenue & Customs through the Gift Aid scheme was £6,483 (2023: £6,148).

Future plans

In addition to the regular services and events as detailed above, The Bible course is planned to begin in October 2024 as well as various services and events over the Christmas period.

Practically, ongoing maintenance is required to the buildings and will be carried out as and when time and the weather allows.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

Structure, governance and management

The Church is established as a Charitable Incorporated Organisation under a Constitution first adopted on 7 July 2020 and registered with the Charities Commission on 19 October 2020. The Constitution contains the main legal provisions governing the Church, its purposes and Basis of Faith, and its powers.

Under the Constitution, the people with the responsibility for the general control and management of the administration of the Church are known as the Charity Trustees and they are identified in the Constitution by reference to the office they hold in accordance with the Church Handbook.

The Church Handbook sets out the practices of the Church and its method of internal governance. It sits alongside the Constitution and both documents should be read together to understand how the Church operates. The Church Handbook must always be consistent with the Constitution - if it is inconsistent, the Constitution takes precedence.

Six Charity Trustees have been appointed to manage the affairs of the Church.

Approved by order of the board of trustees on October 2024 and signed on its behalf by:

.....
Mr A T Wright - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WRAY CHAPEL

Independent examiner's report to the trustees of Wray Chapel

I report to the charity trustees on my examination of the accounts of Wray Chapel (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Preece FCCA

Xeinadin
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

Date: October 2024

WRAY CHAPEL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments from	Notes				
Donations and legacies		39,348	2,709	42,057	41,638
Charitable activities					
Church activities		453	-	453	418
Investment income	2	1,578	-	1,578	2,471
Total		<u>41,379</u>	<u>2,709</u>	<u>44,088</u>	<u>44,527</u>
Expenditure on Charitable activities					
Church activities		<u>15,494</u>	<u>6,320</u>	<u>21,814</u>	<u>24,444</u>
NET INCOME/(EXPENDITURE)		25,885	(3,611)	22,274	20,083
Reconciliation of funds					
Total funds brought forward		184,090	7,453	191,543	171,460
Total funds carried forward		<u><u>209,975</u></u>	<u><u>3,842</u></u>	<u><u>213,817</u></u>	<u><u>191,543</u></u>

The notes form part of these financial statements

WRAY CHAPEL

BALANCE SHEET 31 AUGUST 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets					
Tangible assets	5	140,957	-	140,957	142,259
Current assets					
Debtors	6	2,479	-	2,479	2,541
Cash at bank		67,095	4,055	71,150	49,668
		69,574	4,055	73,629	52,209
Creditors					
Amounts falling due within one year	7	(556)	(213)	(769)	(2,925)
Net current assets		69,018	3,842	72,860	49,284
Total assets less current liabilities		209,975	3,842	213,817	191,543
NET ASSETS		209,975	3,842	213,817	191,543
Funds	8				
Unrestricted funds				209,975	184,090
Restricted funds				3,842	7,453
Total funds				213,817	191,543

The financial statements were approved by the Board of Trustees and authorised for issue on October 2024 and were signed on its behalf by:

.....
Mr A T Wright - Trustee

.....
Mr M D Dawson - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 15% Reducing balance
Computer equipment	- 25% Straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment income

	2024	2023
	£	£
Deposit account interest	1,578	2,471

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

4. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	36,774	4,864	41,638
Charitable activities			
Church activities	418	-	418
Investment income	2,471	-	2,471
Total	<u>39,663</u>	<u>4,864</u>	<u>44,527</u>
Expenditure on			
Charitable activities			
Church activities	16,301	8,143	24,444
NET INCOME/(EXPENDITURE)	23,362	(3,279)	20,083
Transfers between funds	142,793	(142,793)	-
Net movement in funds	166,155	(146,072)	20,083
Reconciliation of funds			
Total funds brought forward	17,935	153,525	171,460
Total funds carried forward	<u>184,090</u>	<u>7,453</u>	<u>191,543</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

5. Tangible fixed assets

	Freehold property £	Long leasehold £	Fixtures, fittings & equipment £	Computer equipment £	Totals £
Cost					
At 1 September 2023 and 31 August 2024	133,672	1	10,037	95	143,805
Depreciation					
At 1 September 2023	-	-	1,522	24	1,546
Charge for year	-	-	1,278	24	1,302
At 31 August 2024	-	-	2,800	48	2,848
Net book value					
At 31 August 2024	133,672	1	7,237	47	140,957
At 31 August 2023	133,672	1	8,515	71	142,259

6. Debtors: amounts falling due within one year

	2024 £	2023 £
Other debtors	2,218	2,286
Prepayments	261	255
	2,479	2,541

7. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	769	2,925

8. Movement in funds

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	184,090	25,885	209,975
Restricted funds			
Restricted giving	364	11	375
Building fund	7,089	(3,622)	3,467
	7,453	(3,611)	3,842
TOTAL FUNDS	191,543	22,274	213,817

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

8. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,379	(15,494)	25,885
Restricted funds			
Restricted giving	2,709	(2,698)	11
Building fund	-	(3,622)	(3,622)
	<u>2,709</u>	<u>(6,320)</u>	<u>(3,611)</u>
TOTAL FUNDS	<u><u>44,088</u></u>	<u><u>(21,814)</u></u>	<u><u>22,274</u></u>

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	Transfers between funds £	At 31/8/23 £
Unrestricted funds				
General fund	17,935	23,362	142,793	184,090
Restricted funds				
Restricted giving	-	364	-	364
Building fund	153,525	(3,643)	(142,793)	7,089
	<u>153,525</u>	<u>(3,279)</u>	<u>(142,793)</u>	<u>7,453</u>
TOTAL FUNDS	<u><u>171,460</u></u>	<u><u>20,083</u></u>	<u><u>-</u></u>	<u><u>191,543</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,663	(16,301)	23,362
Restricted funds			
Restricted giving	2,993	(2,629)	364
Building fund	1,871	(5,514)	(3,643)
	<u>4,864</u>	<u>(8,143)</u>	<u>(3,279)</u>
TOTAL FUNDS	<u><u>44,527</u></u>	<u><u>(24,444)</u></u>	<u><u>20,083</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

8. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	Transfers between funds £	At 31/8/24 £
Unrestricted funds				
General fund	17,935	49,247	142,793	209,975
Restricted funds				
Restricted giving	-	375	-	375
Building fund	153,525	(7,265)	(142,793)	3,467
	<u>153,525</u>	<u>(6,890)</u>	<u>(142,793)</u>	<u>3,842</u>
TOTAL FUNDS	<u>171,460</u>	<u>42,357</u>	<u>-</u>	<u>213,817</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,042	(31,795)	49,247
Restricted funds			
Restricted giving	5,702	(5,327)	375
Building fund	1,871	(9,136)	(7,265)
	<u>7,573</u>	<u>(14,463)</u>	<u>(6,890)</u>
TOTAL FUNDS	<u>88,615</u>	<u>(46,258)</u>	<u>42,357</u>

Restricted Giving are funds raised or collected specifically for other charities, organisations or individuals. These funds are passed on as soon as practical once the fundraising or collection is complete.

The Building Fund was established to facilitate the purchase of the former Wray Methodist Church site incorporating the chapel, adjacent hall, grounds, car parking and internal fixtures, fittings and equipment. The purchase was completed in December 2022 and as no secondary purpose was given in the appeal, surplus funds remained.

A resolution was unanimously passed by the Charity Trustees on 4 January 2023 to widen the purposes of the fund but to keep this as similar as possible to the intended original purpose. This resolution was given consent by the Charity Commission on 20 April 2023 under section 67A(4) of the Charities Act 2011.

The revised purposes of the Building Fund are the advancement of the Christian faith by maintaining and operating all aspects of the Chapel site as a place of worship and premises to carry out other charitable purposes of the church. For the avoidance of doubt, maintaining and operating the Chapel site, includes, but is not limited to, maintaining and replacing the fixtures and fittings in the Chapel and the equipment used there, as need be, and the payment of insurance and utility costs.

9. Related party disclosures

There were no related party transactions for the year ended 31 August 2024.