

WRAY CHAPEL
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

Scott & Wilkinson
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

WRAY CHAPEL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13

WRAY CHAPEL

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2023

Trustees	Mrs D Huddleston Mr J M Longton Mrs R Longton Mr E Park Mr C Preece Mr A T Wright
-----------------	--

Principal address	Wray Chapel Hornby Road Wray LANCASTER LA2 8QN
--------------------------	--

Registered charity number	1191874
----------------------------------	---------

Independent examiner	Scott & Wilkinson Dalton House 9 Dalton Square LANCASTER LA1 1WD
-----------------------------	--

Bankers	Virgin Money 45 Penny Street LANCASTER LA1 1UE
----------------	---

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of Wray Chapel are the advancement of the Christian faith in accordance with the Basis of Faith as set out in the Constitution primarily but not exclusively within Wray and the surrounding neighbourhood and communities; and such other charitable purposes as shall, in the opinion of the Charity Trustees, put into practice the Christian faith in accordance with the Basis of Faith, provided that the advancement of such purposes must be undertaken in a manner that is consistent with the Doctrinal Distinctives and Ethical Statements as may be adopted and amended by the Church from time to time in accordance with the provisions of the Church Handbook.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives.

While the Church does not have a formal grant making policy or a business plan, it supports those engaged in Christian or missionary work as well as those in financial need. Individuals and organisations are selected by the recommendation of the Trustees. They will be like-minded in their approach to the work of the Gospel and in financial need, or they will be individuals or organisations who find themselves in need of help or are helping others in need.

The Church benefits from many voluntary hours and unclaimed out of pocket expenses, contributed by a number of people. It would be impossible to place a value on these gifts in kind, for which the Trustees are extremely grateful.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

Achievement and performance

Sunday services, Sunday school and prayer meetings have taken place weekly throughout the year. The young people's meeting took place monthly and have been well attended. Bible studies were held midweek from October to April.

The Trustees are extremely thankful to visiting speakers and those gifted within the Church who have led services and Bible Studies so faithfully during the year.

Over the Christmas season, the Church provided a community meal for all those over sixty within the Parish and this was well attended. The Church also led carol singing around the village and held a Christmas Day service. Harvest services were held in September 2022 and a Good Friday service was held.

The monthly coffee morning, 'Come for Coffee' which is opportunity for an informal place to meet and share over a coffee, started in February 2023 and has been well attended by those from the village.

The Trustees have been encouraged with new faces attending the church on a regular basis and trust they will continue to feel at home and serve within the fellowship. The Trustees are thankful to welcome seven new Members to the Church in June 2023 as well as blessed to baptise four members in July - the first such service to take place in the Chapel building since it was opened as a place of worship in 1848.

The Church continues to offer pastoral support to those within the church and the wider village and community. The Church is pleased to host and support the village Parent and Toddler group which meets weekly. In May 2023, the Church raised funds once again to support the ongoing Ukraine refugee appeal through catering during the annual Scarecrow festival in the village. Plans and preparations were made to host another soccer school in partnership with SportsReach in July 2023 but sadly there was not enough children sign up so this was not able to go ahead.

Safeguarding, GDPR, Health & safety, online safety and safe worker policies have been reviewed during the year as well as risk assessments drawn up in respect of the property and fire safety. All policies are reviewed regularly and risk assessments are reviewed and updated on an ongoing basis.

The Trustees are delighted to report that following a very lengthy process, the purchase of the former Wray Methodist Church site was finally completed in December 2022. Thanks ultimately to the Lord for how He has led and guided in the recent years and how He has provided in such abundance to enable the Church to continue with a permanent base within in the village for, Lord willing, the years to come. A celebration meal was held in January 2023 when the fellowship came together to share and give thanks for what the Lord has provided.

The Trustees are thankful to have property in such an excellent condition, however given the Covid-19 pandemic and the process of buying the site has meant that necessary maintenance work has not been able to take place. Since the completion, various repairs and minor improvements have been carried out on the Chapel site to bring things back to a good level of repair and presentation. This has included painting of the external doors, windows and woodwork, fence renewal as well as smartening up the front of the Chapel building.

There has also been various administrative and practical matters to attend to, including registering the site as a place of worship as an independent Church as well as for conducting marriage ceremonies. Contracts and utilities etc have been updated and the Church is pleased to site the B4RN internet cabinet for the village. The Church has been approached to provide parking for the Royal Mail vans following closure of the Post Office within the village. The licence for this is currently ongoing and is hoped will be finalised in the near future.

Financial review

The attached financial statements provide a breakdown of the income and expenditure of the Church and show at the end of the period free reserves of £41,831 (2022: £17,925). It is the policy of the Church to maintain free reserves at a level equivalent to three months of expenditure to cover running costs should income fall.

The amount recovered from HM Revenue & Customs through the Gift Aid scheme was £6,148.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

Future plans

In addition to the regular services and events as detailed above, a Christianity Explored course is planned to begin in October 2023 as well as various services and events over the Christmas period. A monthly youth club is planned to begin in January 2024.

Practically, ongoing maintenance is required to the buildings and will be carried out as and when time and the weather allows.

Structure, governance and management

The Church is established as a Charitable Incorporated Organisation under a Constitution first adopted on 7 July 2020 and registered with the Charities Commission on 19 October 2020. The Constitution contains the main legal provisions governing the Church, its purposes and Basis of Faith, and its powers.

Under the Constitution, the people with the responsibility for the general control and management of the administration of the Church are known as the Charity Trustees and they are identified in the Constitution by reference to the office they hold in accordance with the Church Handbook.

The Church Handbook sets out the practices of the Church and its method of internal governance. It sits alongside the Constitution and both documents should be read together to understand how the Church operates. The Church Handbook must always be consistent with the Constitution – if it is inconsistent, the Constitution takes precedence.

Six Charity Trustees have been appointed to manage the affairs of the Church.

Approved by order of the board of trustees on October 2023 and signed on its behalf by:

.....
Mr A T Wright - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WRAY CHAPEL

Independent examiner's report to the trustees of Wray Chapel

I report to the charity trustees on my examination of the accounts of Wray Chapel (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Preece FCCA

Scott & Wilkinson
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

Date: October 2023

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments from	Notes				
Donations and legacies		36,774	4,864	41,638	51,400
Charitable activities					
Church activities		418	-	418	1,215
Investment income	2	2,471	-	2,471	694
Total		<u>39,663</u>	<u>4,864</u>	<u>44,527</u>	<u>53,309</u>
Expenditure on Charitable activities					
Church activities		<u>16,301</u>	<u>8,143</u>	<u>24,444</u>	<u>19,167</u>
NET INCOME/(EXPENDITURE)		23,362	(3,279)	20,083	34,142
Transfers between funds	8	<u>142,793</u>	<u>(142,793)</u>	<u>-</u>	<u>-</u>
Net movement in funds		166,155	(146,072)	20,083	34,142
Reconciliation of funds					
Total funds brought forward		<u>17,935</u>	<u>153,525</u>	<u>171,460</u>	<u>137,318</u>
Total funds carried forward		<u><u>184,090</u></u>	<u><u>7,453</u></u>	<u><u>191,543</u></u>	<u><u>171,460</u></u>

The notes form part of these financial statements

WRAY CHAPEL

BALANCE SHEET
31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets					
Tangible assets	5	142,259	-	142,259	115
Current assets					
Debtors	6	2,542	-	2,542	8,729
Cash at bank		41,018	8,650	49,668	163,832
		43,560	8,650	52,210	172,561
Creditors					
Amounts falling due within one year	7	(1,729)	(1,197)	(2,926)	(1,216)
Net current assets		41,831	7,453	49,284	171,345
Total assets less current liabilities		184,090	7,453	191,543	171,460
NET ASSETS		184,090	7,453	191,543	171,460
Funds	8				
Unrestricted funds				184,090	17,935
Restricted funds				7,453	153,525
Total funds				191,543	171,460

The financial statements were approved by the Board of Trustees and authorised for issue on October 2023 and were signed on its behalf by:

.....
Mr A T Wright - Trustee

.....
Mr E Park - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 15% Reducing balance
Computer equipment	- 25% Straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment income

	2023	2022
	£	£
Deposit account interest	2,471	694
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

4. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	20,568	30,832	51,400
Charitable activities			
Church activities	285	930	1,215
Investment income	694	-	694
Total	<u>21,547</u>	<u>31,762</u>	<u>53,309</u>
Expenditure on			
Charitable activities			
Church activities	<u>13,682</u>	<u>5,485</u>	<u>19,167</u>
NET INCOME	7,865	26,277	34,142
Reconciliation of funds			
Total funds brought forward	10,070	127,248	137,318
Total funds carried forward	<u><u>17,935</u></u>	<u><u>153,525</u></u>	<u><u>171,460</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

5. Tangible fixed assets

	Freehold property £	Long leasehold £	Fixtures, fittings & equipment £	Computer equipment £	Totals £
Cost					
At 1 September 2022	-	-	135	-	135
Additions	133,672	1	9,902	95	143,670
At 31 August 2023	133,672	1	10,037	95	143,805
Depreciation					
At 1 September 2022	-	-	20	-	20
Charge for year	-	-	1,502	24	1,526
At 31 August 2023	-	-	1,522	24	1,546
Net book value					
At 31 August 2023	133,672	1	8,515	71	142,259
At 31 August 2022	-	-	115	-	115

6. Debtors: amounts falling due within one year

	2023 £	2022 £
Other debtors	2,286	8,081
Prepayments	256	648
	2,542	8,729

7. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	2,926	1,216

8. Movement in funds

	At 1/9/22 £	Net movement in funds £	Transfers between funds £	At 31/8/23 £
Unrestricted funds				
General fund	17,935	23,362	142,793	184,090
Restricted funds				
Restricted giving	-	364	-	364
Building fund	153,525	(3,643)	(142,793)	7,089
	153,525	(3,279)	(142,793)	7,453
TOTAL FUNDS	171,460	20,083	-	191,543

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

8. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,663	(16,301)	23,362
Restricted funds			
Restricted giving	2,993	(2,629)	364
Building fund	1,871	(5,514)	(3,643)
	<u>4,864</u>	<u>(8,143)</u>	<u>(3,279)</u>
TOTAL FUNDS	<u>44,527</u>	<u>(24,444)</u>	<u>20,083</u>

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	10,070	7,865	17,935
Restricted funds			
Building fund	127,248	26,277	153,525
	<u>137,318</u>	<u>34,142</u>	<u>171,460</u>
TOTAL FUNDS	<u>137,318</u>	<u>34,142</u>	<u>171,460</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,547	(13,682)	7,865
Restricted funds			
Restricted giving	2,655	(2,655)	-
Building fund	28,177	(1,900)	26,277
Soccer and netball school	930	(930)	-
	<u>31,762</u>	<u>(5,485)</u>	<u>26,277</u>
TOTAL FUNDS	<u>53,309</u>	<u>(19,167)</u>	<u>34,142</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

8. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	Transfers between funds £	At 31/8/23 £
Unrestricted funds				
General fund	10,070	31,227	142,793	184,090
Restricted funds				
Restricted giving	-	364	-	364
Building fund	127,248	22,634	(142,793)	7,089
	<u>127,248</u>	<u>22,998</u>	<u>(142,793)</u>	<u>7,453</u>
TOTAL FUNDS	<u>137,318</u>	<u>54,225</u>	<u>-</u>	<u>191,543</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,210	(29,983)	31,227
Restricted funds			
Restricted giving	5,648	(5,284)	364
Building fund	30,048	(7,414)	22,634
Soccer and netball school	930	(930)	-
	<u>36,626</u>	<u>(13,628)</u>	<u>22,998</u>
TOTAL FUNDS	<u>97,836</u>	<u>(43,611)</u>	<u>54,225</u>

The Building Fund was established to facilitate the purchase of the former Wray Methodist Church site incorporating the chapel, adjacent hall, grounds, car parking and internal fixtures, fittings and equipment. The purchase was completed in December 2022 and as no secondary purpose was given in the appeal, surplus funds remained.

A resolution was unanimously passed by the Charity Trustees on 4 January 2023 to widen the purposes of the fund but to keep this as similar as possible to the intended original purpose. This resolution was given consent by the Charity Commission on 20 April 2023 under section 67A(4) of the Charities Act 2011.

The revised purposes of the Building Fund are the advancement of the Christian faith by maintaining and operating all aspects of the Chapel site as a place of worship and premises to carry out other charitable purposes of the church. For the avoidance of doubt, maintaining and operating the Chapel site, includes, but is not limited to, maintaining and replacing the fixtures and fittings in the Chapel and the equipment used there, as need be, and the payment of insurance and utility costs.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

8. Movement in funds - continued

Transfers between funds

The transfer from restricted to unrestricted funds (Building fund to General funds) represents the fixed asset acquisition of the church property. As the terms of any Building fund gift are met once the specified asset is acquired, therefore allowing the charity to use the property on an unrestricted basis for any charitable purpose.

9. Related party disclosures

There were no related party transactions for the year ended 31 August 2023.