

WRAY CHAPEL
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

Scott & Wilkinson
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

WRAY CHAPEL

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FOR THE YEAR ENDED 31 AUGUST 2022**

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WRAY CHAPEL

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2022

Trustees	Mrs D Huddleston Mr J M Longton Mrs R Longton Mr E Park Mr C Preece Mr A T Wright
Principal address	3 Meeting House Row Hornby Road Wray LANCASTER LA2 8QN
Registered charity number	1191874
Independent examiner	Scott & Wilkinson Dalton House 9 Dalton Square LANCASTER LA1 1WD
Bankers	Virgin Money 45 Penny Street LANCASTER LA1 1UE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of Wray Chapel are the advancement of the Christian faith in accordance with the Basis of Faith as set out in the Constitution primarily but not exclusively within Wray and the surrounding neighbourhood and communities; and such other charitable purposes as shall, in the opinion of the Charity Trustees, put into practice the Christian faith in accordance with the Basis of Faith, provided that the advancement of such purposes must be undertaken in a manner that is consistent with the Doctrinal Distinctives and Ethical Statements as may be adopted and amended by the Church from time to time in accordance with the provisions of the Church Handbook.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives.

While the Church does not have a formal grant making policy or a business plan, it supports those engaged in Christian or missionary work as well as those in financial need. Individuals and organisations are selected by the recommendation of the Trustees. They will be like-minded in their approach to the work of the Gospel and in financial need, or they will be individuals or organisations who find themselves in need of help or are helping others in need.

The Church benefits from many voluntary hours and unclaimed out of pocket expenses, contributed by a number of people. It would be impossible to place a value on these gifts in kind, for which the Trustees are extremely grateful.

Achievement and performance

Though the Covid-19 pandemic continued and face coverings were mandatory in places of worship at different times, no further restrictions were placed on meeting together. Sunday services, Sunday school and prayer meetings have taken place weekly throughout the year. The young people's meeting takes place monthly and have been well attended. Harvest services were held in September 2021 and the church hosted the Village Carol Service and held a Christmas Day service in December 2021. Bible studies were held midweek from Christmas to Easter.

The Trustees are extremely thankful to visiting speakers and those gifted within the Church who have led services so faithfully during the year.

The trustees have been encouraged with new faces attending the church on a regular basis and trust they will continue to feel at home and serve within the fellowship.

The Church continues to offer pastoral support to those within the church and the wider village and community. The Church is pleased to host and support the village Parent and Toddler group which resumed again in September 2021. In May 2022 the Church raised funds to support the Ukraine refugee appeal through catering during the annual Scarecrow festival in the village. During the summer holidays, the Church hosted a soccer school in partnership with SportsReach. 31 children took part on the school playing fields, the 20th year the event has taken place in the village.

Safeguarding and GDPR policies have been reviewed in the year. Health & safety, online safety and safe worker policies have also been reviewed as well as risk assessments drawn up in respect of the property and fire safety. All policies are reviewed regularly and risk assessments are reviewed and updated on an ongoing basis.

The Church has continued with the licence granted in May 2021 to use the Methodist premises in Wray up to a sale completion. After continued discussions and negotiations with the Methodist Church to purchase the site as a continued base for all Church activities, a sale was finally agreed in January 2022 for the buildings, grounds and internal furniture and equipment. At the date of this report, the trustees are still awaiting a completion but encouraged that the matter continues to progress and is drawing to a conclusion.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

Financial review

The attached financial statements provide a breakdown of the income and expenditure of the Church and show at the end of the period free reserves of £17,820 (2021: £10,070). It is the policy of the Church to maintain free reserves at a level equivalent to three months of expenditure to cover running costs should income fall.

The amount recovered from HM Revenue & Customs through the Gift Aid scheme was £20,943.

Future plans

The Trustees are hopeful in a sale completion for the former Methodist site in the coming weeks.

In light of the trusted sale completion, the Trustees are making arrangements for further activities to resume and are looking forward to identify new work and opportunities within the community.

Structure, governance and management

The Church is established as a Charitable Incorporated Organisation under a Constitution first adopted on 7 July 2020 and registered with the Charities Commission on 19 October 2020. The Constitution contains the main legal provisions governing the Church, its purposes and Basis of Faith, and its powers.

Under the Constitution, the people with the responsibility for the general control and management of the administration of the Church are known as the Charity Trustees and they are identified in the Constitution by reference to the office they hold in accordance with the Church Handbook.

The Church Handbook sets out the practices of the Church and its method of internal governance. It sits alongside the Constitution and both documents should be read together to understand how the Church operates. The Church Handbook must always be consistent with the Constitution – if it is inconsistent, the Constitution takes precedence.

Six Charity Trustees have been appointed to manage the affairs of the Church.

Approved by order of the board of trustees on October 2022 and signed on its behalf by:

.....
Mr A T Wright - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WRAY CHAPEL

Independent examiner's report to the trustees of Wray Chapel

I report to the charity trustees on my examination of the accounts of Wray Chapel (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Preece FCCA
Scott & Wilkinson
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

Date: October 2022

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

				Year Ended 31/8/22 Total funds £	Period 19/10/20 to 31/8/21 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
Income and endowments from					
Donations and legacies		20,568	30,832	51,400	145,917
Charitable activities					
Church activities		285	930	1,215	1,320
Investment income	2	694	-	694	-
Total		<u>21,547</u>	<u>31,762</u>	<u>53,309</u>	<u>147,237</u>
Expenditure on Charitable activities					
Church activities		<u>13,682</u>	<u>5,485</u>	<u>19,167</u>	<u>9,919</u>
NET INCOME		7,865	26,277	34,142	137,318
Reconciliation of funds					
Total funds brought forward		10,070	127,248	137,318	-
Total funds carried forward		<u><u>17,935</u></u>	<u><u>153,525</u></u>	<u><u>171,460</u></u>	<u><u>137,318</u></u>

The notes form part of these financial statements

WRAY CHAPEL

BALANCE SHEET
31 AUGUST 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets					
Tangible assets	5	115	-	115	-
Current assets					
Debtors	6	1,649	7,080	8,729	1,251
Cash at bank		17,387	146,445	163,832	136,747
		19,036	153,525	172,561	137,998
Creditors					
Amounts falling due within one year	7	(1,216)	-	(1,216)	(680)
Net current assets		17,820	153,525	171,345	137,318
Total assets less current liabilities		17,935	153,525	171,460	137,318
NET ASSETS		17,935	153,525	171,460	137,318
Funds	8				
Unrestricted funds				17,935	10,070
Restricted funds				153,525	127,248
Total funds				171,460	137,318

The financial statements were approved by the Board of Trustees and authorised for issue on October 2022 and were signed on its behalf by:

.....
Mr A T Wright - Trustee

.....
Mr E Park - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment - 15% Reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment income

	Year Ended	Period
	31/8/22	19/10/20
	£	to
		31/8/21
	£	£
Deposit account interest	694	-
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the period ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the period ended 31 August 2021.

4. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	18,117	127,800	145,917
Charitable activities			
Church activities	-	1,320	1,320
Total	<u>18,117</u>	<u>129,120</u>	<u>147,237</u>
Expenditure on			
Charitable activities			
Church activities	8,047	1,872	9,919
NET INCOME	<u>10,070</u>	<u>127,248</u>	<u>137,318</u>
Total funds carried forward	<u><u>10,070</u></u>	<u><u>127,248</u></u>	<u><u>137,318</u></u>

5. Tangible fixed assets

	Fixtures, fittings & equipmen £
Cost	
Additions	135
Depreciation	
Charge for year	20
Net book value	
At 31 August 2022	<u>115</u>
At 31 August 2021	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

6. Debtors: amounts falling due within one year

	2022	2021
	£	£
Other debtors	8,081	1,002
Prepayments	648	249
	<u>8,729</u>	<u>1,251</u>

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	1,216	680
	<u>1,216</u>	<u>680</u>

8. Movement in funds

	At 1/9/21	Net movement in funds	At 31/8/22
	£	£	£
Unrestricted funds			
General fund	10,070	7,865	17,935
Restricted funds			
Building fund	127,248	26,277	153,525
	<u>137,318</u>	<u>34,142</u>	<u>171,460</u>
TOTAL FUNDS	<u>137,318</u>	<u>34,142</u>	<u>171,460</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	21,547	(13,682)	7,865
Restricted funds			
Restricted giving	2,655	(2,655)	-
Building fund	28,177	(1,900)	26,277
Soccer and netball school	930	(930)	-
	<u>31,762</u>	<u>(5,485)</u>	<u>26,277</u>
TOTAL FUNDS	<u>53,309</u>	<u>(19,167)</u>	<u>34,142</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

8. Movement in funds - continued

Comparatives for movement in funds

	Net movement in funds £	At 31/8/21 £
Unrestricted funds		
General fund	10,070	10,070
Restricted funds		
Building fund	127,248	127,248
TOTAL FUNDS	<u>137,318</u>	<u>137,318</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,117	(8,047)	10,070
Restricted funds			
Building fund	127,800	(552)	127,248
Soccer and netball school	1,320	(1,320)	-
	<u>129,120</u>	<u>(1,872)</u>	<u>127,248</u>
TOTAL FUNDS	<u>147,237</u>	<u>(9,919)</u>	<u>137,318</u>

9. Related party disclosures

There were no related party transactions for the year ended 31 August 2022.