



education | literacy | skills | training | development | support | sponsorship | empowerment

Charity Registration No. 1191868

MUSLIM FUTURES
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

MUSLIM FUTURES

CONTENTS

	Page
Legal and Administrative Information	3
Trustees Report	4 - 6
Accountants' Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-15

MUSLIM FUTURES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Freeda Yousaf Salma Haq Ummar Yousaf
Charity number	1191868
Registered office	570 Cranbrook Road Ilford Essex IG2 6RE
Independent examiner	AGP Consulting Q West Great West Road Brentford TW8 0GP
Bankers	TSB Bank Plc 797-799 High Road Leytonstone London E11 4QS

MUSLIM FUTURES

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their Annual Report and Financial Statements for the year ending 31st July 2024.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the Financial Statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1st January 2019).

Objectives and Activities

The Muslim Futures vision continues to be centred on the concept of the alleviation of poverty and hardship through education and learning for all, where opportunities are created for personal development, self-empowerment, and societal improvement.

To fulfil this vision, Muslim Futures has established its Aims and Objectives as 'Objects' as defined in the amended Constitution. The Objects of the charity are,

"The prevention or relief of poverty or financial hardship, the relief of sickness, and the advancement of education anywhere in the world as the Trustees deem fit by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty, relieve sickness, or advance education."

There has been no change in these during the year.

In delivering these Objects, Muslim Futures continues to work with communities across the UK and internationally, in providing education, literacy, skills and training opportunities through support, development, sponsorship and empowerment, with a specific emphasis on child development, juvenile and youth support and supporting the sick, disabled, homeless, widowed, and orphaned.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

During 2023-2024, Muslim Futures carried out many activities in conjunction with one or more partner organisations. Some are listed below:

- Extensive and co-ordinated food-pack distribution to needy communities in multiple locations across Afghanistan, Bangladesh, Malawi, Pakistan, Palestine, Yemen and Turkey.
- Sacrifice (Qurbani) meat / food distribution in Afghanistan, Bangladesh, Malawi, Pakistan, Palestine, Turkey and Yemen.
- Hot food distribution programmes in hospitals in Pakistan, the poor and needy in Afghanistan.
- Emergency medical supplies provided to 2 local charities to deliver, distribute and attend to wounded casualties in Gaza, Palestine following the invasion of occupying forces.
- Emergency food, welfare and dignity packs for the displaced and devastated communities in Palestine during a brutal conflict, and natural emergency response in Morocco.
- Community and fund-raising support to local communities in Ilford, Essex to help develop quick response mechanisms for fund-raising in response to the occupation of Gaza.
- Supported rural and disadvantaged communities in Pakistan by providing new clothes and shoes as well as distributing over 300kg of good quality used clothes donated by UK households.
- Provision of Zakat payments to the disabled sister and families we support each year in Pakistan.
- Liaised with local charities to share children's Eid gifts in Bangladesh and Pakistan.
- Distributed over £60,000 of restricted donations directly and quickly through partner teams in response to Disaster and Emergency aid appeals.
- Construction and installation of water installations from household level to large community pumps in Punjab and Khyber Pakhtunkhwa, Pakistan serving thousands of rural, poor, and needy communities with fresh clean drinking water.

Achievements and Performance

We are a small charity with a limited income and a small locally based core donor membership. Each donation is very highly regarded, and every penny spent is carefully considered. The Trustees are pleased to share some successes here;

- A total of £162,743 raised in voluntary income donated by supporters for charitable activities in 2023-2024.
- £10,158 claimed in Gift Aid, £26,421 raised through additional grants, compensation payments and donation matching schemes, and interest payments received of £3,477, achieving an overall 2023-2024 income of £203,164.
- An 82/18 percentage split in income raised between restricted and un-restricted income, demonstrating the strength of our legitimacy as a charity that is trusted to distribute funds directly to a specified project.
- Nearly doubled our reach to donors through improved donor engagement due mainly to the tragic reality of 4 disaster and emergency events in less than 6 months, in Morocco, Libya, Palestine, and Afghanistan.
- We increased our membership from 574 donors to 1001 donors in just 1 year.
- Trustee project visits to Egypt and Pakistan allowed the trustees to meet and verify project delivery partnerships and conduct further MEAL exercises on projects being carried out for Palestine and in 3 different regions of Pakistan.
- Food Security projects through local volunteers and partners in all 7 countries in which we operate, helping the poor and needy, orphans and refugee families.
- Embarked on a programme of water and sanitation project installations to deliver water security in Pakistan with multiple types of installations across rural communities.
- Eid-ul-Adha was another success this year with 178 individual shares offered producing over 3,500 kg of meat. Qurbani 2024 Appeal allowed Muslim Futures to raise £14,180 (not including the Gift Aid) providing 34,676 meals for over 1,549 households and nearly 9,450 of the poorest people in needy communities with meat in Afghanistan, Bangladesh, Pakistan, Palestine, Malawi, Turkey and Yemen.
- Continued collecting good quality second-hand clothes and shoes, including blankets and winter-wear, with distribution to partners in Pakistan who successfully carried out multiple distributions.
- Our trustees worked continuously to improve and further develop our IT systems, policies and procedures, due diligence, project management and processes to improve accountability.
- We further improved our donor engagement channels using direct email marketing campaigns and our administrative infrastructure to enable more efficient working as we scale up.

The Trustees confirm that they have referred to the guidance on public benefit contained in documents produced by the Charity Commission, when reviewing the aims and objectives of the charity and planning future activities.

Financial Review

Our overall objective in relation to fundraising is to maximise the amount of voluntary income raised and to ensure that we did so at a reasonable cost to income ratio.

- Our total income for the year was £203,164 (2022-23; £108,421), inclusive of Gift Aid and interest.
- Our direct charitable expenditure (donations distributed) during the year was £99,890 (2022-23; £80,234).
- Our administration and expenditure costs were £22,346 (2022-23; £14,612) which, for the first time, also included the identifiable fees and operational charges paid to partners and suppliers who carried out the project activities on Muslim Futures behalf.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between 3- and 6- months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the key critical risks to which the charity is exposed and are currently working diligently towards developing a stronger governance and operational structure to address current risks.

Future Development

The Trustees are satisfied with the continued progress and development of the Charity in relation to its stated objects.

The Charity was established to prevent or relieve poverty or financial hardship, relieve sickness, and advance education, and the Trustees are satisfied that the focus of the activities carried out meets these criteria.

Muslim Futures intends to continue its focus on organisational efficiency aimed at increasing investment in key long-term development projects and focus on fewer countries to further enable effective and efficient utilisation of resources. This means that our activities in the future will remain focused on areas of key impact and change to people's lives, within specific locations, in pursuit of our aims and objectives, with a greater emphasis on education, literacy, learning, skills development, training and job creation. We believe our activities over the last year is still working towards these objectives and we continue to strengthen our links with project partners in Pakistan, Bangladesh and Palestine and are seeking to develop new relationships with delivering organisations in Afghanistan, Yemen and Turkey, for Syrian refugees.

The Trustees intend to continue their work to further enhance existing and new project activities based on the relationships and working models built with their project implementation partners. These relationships with our partners are vital to the long-term development and success of Muslim Futures and we recognise the value they bring to our team in helping us to deliver the donor's intentions. The Trustees strive to work harder in this respect and develop a closer bond with each of the partners.

Structure, Governance and Management

The charity is currently an Unincorporated Association and is governed by its document of governance, entitled "Constitution", drafted, and amended in accordance with guidance from the Charity Commission of the UK, dated as adopted on the 16th of October 2020, and as amended by resolution 5th November 2022, replacing the previous document of governance dated 27th August 2010.

The Trustees who served during the year and up to the date of signature of the Financial Statements were:

Freeda Yousaf
Salma Haq
Ummar Yousaf

New Trustees are appointed by majority decision. Normally Trustees are people who already have an existing involvement with, and knowledge of, the charity. Induction meetings for new Trustees are held prior to their first Board meeting. The Trustees meet at least two times each year. Other ad-hoc meetings and telephone conferences involving either the whole Board or selected members of The Trustees are also held as required. Office bearers are responsible for the day-to-day running of the charity and manage the staff and volunteers of the charity on behalf of the Trustees. The charity has the following office-bearers:

Chair of Trustees	- Ummar Yousaf
Secretary	- Freeda Yousaf

The Trustee's Report was approved by the Board of Trustees.

Ummar Yousaf
Trustee

Date

MUSLIM FUTURES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MUSLIM FUTURES

I report to the Trustees on my examination of the financial statements of Muslim Futures, (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



Forhad Ahmed, FCA

Date 30th September 2025

AGP Consulting
Q West
Great West Road
Brentford
TW8 0GP

MUSLIM FUTURES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

		Restricted 2024	Un- Restricted 2024	Total Funds 2024	Restricted 2023	Un- Restricted 2023	Total Funds 2023
	Notes			£			£
Income from:							
Donations and Legacies	3	162,743	36,944	199,687	89,341	18,858	108,199
Interest Receivable	4	3,477	-	3,477	222	-	222
Total income		<u>166,220</u>	<u>36,944</u>	<u>203,164</u>	<u>89,563</u>	<u>18,858</u>	<u>108,421</u>
Expenditure on:							
Charitable activities	5	101,374	21,422	122,796	77,095	18,025	95,120
Total Expenditure		<u>101,374</u>	<u>21,422</u>	<u>122,796</u>	<u>77,095</u>	<u>18,025</u>	<u>95,120</u>
Net income for year / Net movement in funds		64,846	15,522	80,368	12,468	833	13,301
Reconciliation Funds:							
Fund balance 1 Aug 2023		10,295	50,271	60,566	(2,173)	49,438	47,265
Fund balance 31 Jul 2024		<u>75,141</u>	<u>65,793</u>	<u>140,934</u>	<u>10,295</u>	<u>50,271</u>	<u>60,566</u>

MUSLIM FUTURES

BALANCE SHEET

AS AT 31 JULY 2024

		2024	2024	2023	2023
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	11		259		820
Current Assets					
Cash at Bank and in hand		140,675		59,746	
Net Current Assets			140,675		59,746
Total Assets less current liabilities			140,934		60,566
Income Funds					
Restricted Funds	13		75,141		10,295
Unrestricted / General Funds	13		65,793		50,271
Total			140,934		60,566

The Financial Statements were approved by the Trustees on 30th September 2025



Ummar Yousaf
Trustee

MUSLIM FUTURES

NOTES TO THE FINANCIAL STATEMENTS *FOR THE YEAR ENDED 31 JULY 2024*

1. Accounting Policies

1.1. Charity information

Muslim Futures, is an Unincorporated Association and is governed by its document of governance, entitled "Constitution", drafted, and amended in accordance with guidance from the Charity Commission of the UK, dated as adopted on the 16th of October 2020 and as amended by resolution 5th November 2022, replacing the previous document of governance dated 27th August 2010.

1.2. Accounting convention

The Financial Statements have been prepared in accordance with the charity's Constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1st January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cashflows.

The Financial Statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The Financial Statements are prepared in Great British Pounds sterling, which is the functional currency of the charity. Monetary amounts in these Financial Statements are rounded to the nearest £.

The Financial Statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.3. Going concern

At the time of approving the Financial Statements, the Trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future.

Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the Financial Statements.

1.4. Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the stated charitable objectives.

Restricted funds are subject to specific conditions defined by donors at the point of donation as to how they may be used. The purposes and uses of the restricted and unrestricted funds are set out in the notes to the Financial Statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5. Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

- i. Direct costs attributable to a single activity are allocated directly to that activity.
- ii. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.
- iii. Central staff costs are allocated based on time spent, and depreciation charges are allocated to the portion of the assets' use.

1.7. Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and Fittings	25% reducing balance basis
IT and Technology	33% reducing balance basis

The gain or loss arising from the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

1.8. Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

1.9. Cash and Cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10. Financial Instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using an effective interest rate method.

Trade creditors are obliged to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

Financial liabilities are de-recognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and Legacies

	Total Funds 2024 £	Total Funds 2023 £
Donations and Gifts	199,687	108,199

4 Interest Received

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Interest Receivable	3,477	222

5 Charitable Activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Direct Costs		
Depreciation & Impairment	560	273
Donations Made	99,890	80,234
	<u>100,450</u>	<u>80,507</u>
Share of support costs (see note 6)	22,346	14,613
	<u>122,796</u>	<u>95,120</u>
Analysis by Fund		
Restricted	101,374	77,095
Un-Restricted	<u>21,422</u>	<u>18,025</u>
	<u>122,796</u>	<u>95,120</u>

6 Support Costs

	Support Costs 2024 £	Governance Costs 2024 £	Total Costs 2024 £	Total Costs 2023 £
Advertising & Promotion	8,969	-	8,969	6,419
Printing & Stationery	63	-	63	85
Postage & Delivery	251	-	251	168
Processing Services	1,783	-	1,783	1,272
Administration & Operations	4,114	-	4,114	-
Professional Fees	-	35	35	35
Staff and Volunteers	85	-	85	-
Office Equipment and IT	522	-	522	-
Rent and Rates	2,500	-	2,500	2,500
Telecoms and Data Services	319	-	319	225
Utilities	672	-	672	595
Travel	1,983	-	1,983	2,876
Motor Vehicle Expenses	678	-	678	-
Miscellaneous Expenses	372	-	372	438
	<u>22,311</u>	<u>35</u>	<u>22,346</u>	<u>14,613</u>
Analysed between Charitable activities	22,311	35	22,346	14,613

7 Net Movement in Funds

	2024 £	2023 £
The net movement in funds is stated after charging / (charging):		
Depreciation of owned fixed tangible assets	132	273
Loss on disposal of fixed asset	<u>428</u>	<u>-</u>

8 Trustees

None of the Trustees (see clause 14) received any remunerations or benefits from the charity during the year.

9 Employees

	2024	2023
	Number	Number
The average monthly number of employees during the year was:	0	0
Total	<u>-</u>	<u>-</u>

There were no employees whose remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects and all income is applied for charitable purposes.

11 Tangible Fixed Assets

	Fixtures & Fittings
	£
Cost	
At 1st August 2023	1,457
Disposals	(429)
At 31st July 2024	<u>1,028</u>
Depreciation & Impairment	
At 1 August 2023	637
Depreciation charged in the year	132
At 31st July 2024	<u>769</u>
Carrying Amount	
At 31st July 2024	<u>259</u>
At 31st July 2023	<u>820</u>

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year		
Other Debtors	<u>-</u>	<u>-</u>

13 Restricted and Unrestricted Funds

The charity records the income received in both restricted and unrestricted categories.

Restricted funds are subject to specific conditions defined by donors at the point of donation as to how they may be used.

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

Current year	At 1 August 2023	Incoming Resources	Resources Expended	At 31 July 2024
	£	£	£	£
Restricted Funds	10,295	166,220	- 101,374	75,141
Unrestricted / General Funds	50,271	36,944	- 21,422	65,793
Total	<u>60,566</u>	<u>203,164</u>	<u>- 122,796</u>	<u>140,934</u>
 Previous year	 At 1 August 2022	 Incoming Resources	 Resources Expended	 At 31 July 2023
	£	£	£	£
Restricted Funds	- 2,174	89,564	- 77,095	10,295
Unrestricted / General Funds	49,439	18,857	- 18,025	50,271
Total	<u>47,265</u>	<u>108,421</u>	<u>- 95,120</u>	<u>60,566</u>

14 Trustee and Related Party Transactions

During the year a charge for rental was paid to Mrs F Yousaf, who is a Trustee of the charity, of £2,500 (2022-2023; £2,500) which was an arm's length charge for the use of her property as an office.