

FIRDEUS UK

**Annual Report and Accounts
For the year ended 31 March 2023**

Charity registration number: 1191864

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Reference and Administrative Information

The Board of Trustees are pleased to submit their report and independently examined financial statements for the year ended 31st March 2023.

FIRDEUS UK was incorporated on 19th October 2020 and is a registered charity (number 1191864). Its objects, powers and other constitutional matters are set out in its Constitution dated 19th October 2020. These financial statements comply with current Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Charity Name	FIRDEUS UK
Charity Registration	The Charity was registered with the Charity Commission on 19 th October 2020. The registration number is 1191864
Registered Office	22 Frankland Road, London, E4 8JT
Board of Trustees	The Trustees who served during the year or who were serving at the date of this report were: Erion Beshiri (chair) Marvin Naci Juliana Beshiri
Bankers	WiseBusiness, 56 Shoreditch High Street, London, E1 6JJ
Independent Examiners	Additude Ltd, 9 Rhapsody Court, London, NW10 5DF

1. Structure, Governance & Management

1.1. Structure

FIRDEUS UK is a registered charity.

1.2. Objectives of the Charity

We work to deliver our mission through several key objectives:

1. The prevention and relief of poverty and sickness, in particular amongst people disadvantaged by financial hardship, natural disasters and other humanitarian emergencies, by the provision of monetary or other assistance including housing and medical care, food and clothing.
2. To advance education, in particular addressing the needs of the orphan community in Albania by working with the Albanian community in the UK and other EU countries to identify opportunities for orphans in Albania to have access to education facilities located in UK and EU with the overall aim to improve their quality of life, enhance their life skills and improve their livelihood opportunities.
3. The promotion of religious harmony for the benefit of the public by:
 - (a) educating the public in different religious beliefs including an awareness of their distinctive features and their common ground to promote good relations between persons of different faiths;
 - (b) promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths.

The Board confirm that they have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

1.3. Governance

Governance of the Charity is exercised through the Board of Trustees ('the Board'). The Board is made up of independent lay members who are responsible for the Charity's conduct and for ensuring that it satisfies all legal and contractual obligations. The Trustees are volunteers and are not remunerated for their time. The Board is comprised of 3 Trustees with wide international experience in senior management and project management. The Board is responsible for setting the Charity's strategic direction and is ultimately accountable for how effectively the Charity meets its defined aims through direct charitable activity.

Trustees meet at least four times a year; financial and operational reports are provided to the Board quarterly.

1.4. Trustee Investment Powers

Investment powers are governed by the Trust Deed. There are no restrictions on the charity's absolute powers of investment to the extent that any retained funds that arise are dealt with by depositing surpluses into the COIF Charities Deposit Fund or with authorised banks.

1.5. Trustee Recruitment, Induction and Training

The Chair of the Trustees is appointed by the Board of Trustees.

The Board of Trustees has power to appoint additional Trustees to ensure that all relevant skills and experience are represented. Every Trustee must be appointed by a resolution of the Trustees. The appointed Trustees fulfil their duties without any term limitations. A Trustee shall cease to hold office if they (1) are disqualified for acting as a Trustee by virtue of sections 178 and 179 of the Charities Act 2011 or any statutory re-enactment or modification of that provision, (2) are no longer able to fulfil duties due to medical reasons, (3) are absent without the permission of the Trustees from all their meetings held within a period of six months, (4) notify to the Trustees a wish to resign.

The induction process for any individual newly-appointed to the Board of Trustees comprises an initial meeting with at least 2 board members and the staff team. A newly appointed trustee will receive:

- Constitution and articles of association
- Most recent financial statements
- The organisation's strategic objectives for the year
- the Charity Commission's guidance 'The Essential Trustee'.

1.6. Principal Risks and Uncertainties

The Charity undertakes periodic reviews for different areas of risk including, insurance cover; health and safety policies in the workplace; financial affairs; personnel practices; ICT technology. In relation to these matters, and apart from matters completely outside the Charity's control, the Trustees consider that the risks to which the Charity is subject have been mitigated to a satisfactory level.

The Charity closely manages its finances. A budget is approved before the beginning of the year. All expenditure is monitored against budget and authorised by the Trustees who are responsible for ensuring that the expenditure remains within agreed limits.

The Trustees consider the major risks to the organisation in regular board meetings. These include financial risks, ensuring an appropriate level of reserves are held, and that all activities adhere to the organisation's objectives, vision, mission and values.

1.7. Reserves Policy

The charity holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion any unexpected fall in income – in addition to the contingency contained within the charity's operating budgets;
- meeting cashflow requirements caused by delays in receipt of fee or grant income;

The charity's free reserves stood at £23,590 (2022 - £57,248) on 31 March 2023. The Trustees remain of the view that a minimum level of free reserves of £25,000 should be maintained.

1.8 Financial Review

The Charity's income consisted of donations received from individual members of the public and local businesses. The total incoming resources for the period amounts to £248,598 (2022 - £292,765) and £276,865 (2022 - £229,586) was spent in direct pursuance of the charitable objectives of the Charity. After allowing for support costs of £5,391 (2022 - £5,931), there was a total deficit of £33,658 (2022 - Surplus of £57,248) carried forward to the following financial year. Trustees are mindful of the need to control running costs in order to maximise the amount available to spend on direct project costs. The Charity continues to monitor these closely.

2. Activities and Strategies

FIRDEUS UK is a charity that runs various outreach activities in supporting the Albanian community in UK and abroad by providing emergency aid to those affected by natural & man-made disasters; establishing long term sustainability & livelihood programmes; caring for orphans & vulnerable children; providing healthcare, shelter and food for people in need; and supporting education.

Since its formation in Oct 2020 and up to March 2023 it has been a period of rapid growth for the charity, as it started to establish itself in the Albanian community in the UK through various projects.

FIRDEUS UK has had a very successful cooperation with its partner, Fondacioni Firdeus Charity in Albania. Together, they have worked on 2 main projects.

- a)** FIRDEUS UK assisted Fondacioni Firdeus in raising funds to treat 11 children with very severe and difficult diseases like cancer, tumours and other life threatening conditions. These children were treated in private hospitals in EU, for better chance of recovery.

The treatments in question either were not available in Albania or the children's families could not afford them due to the very high cost. The average treatment cost was around

£100,000 per child. We are very proud to say that FIRDEUS UK managed to fundraise at least between 10-15% of the cost on each one of the children's treatment.

b) FIRDEUS UK after careful consideration decided to fund a Retirement/Senior People's Home in Albania for the duration of 1 year. This facility is managed and run by Fondacioni Firdeus. This is a facility which provides excellent accommodation, food, medical checks/treatment on site, (doctors and nurses), shelter and many other provisions to older people who are lonely and have no one to take care of them. Most of them have been on their own for a long time and have no family or anyone looking after them. They are normally taken in after being found in terrible condition due to years of not being looked after and neglect. Please see Fondacioni Firdeus Senior People's Home on its social media.

FIRDEUS UK has carried out several projects with the Albanian Community in United Kingdom to celebrate its achievements and successes.

- Organised Albanian Independence Day festivities and celebrations in Nov 2022.
- Funded Arberia's Association, Albania's Independence Day celebration activities in Nov 2022.
- Awarded Education Prizes and Small Grants to best Albanian GCSE and A-Level students for year 2022.
- Awarded Education Prizes and Small Grants to best Albanian University Students for year 2022.
- Organised celebrations of end of Ramadan/Eid 2022 by giving small prizes to kids.
- Other Small Grants given to Albanian families in need.

Many more small projects in helping the Albanian community in UK to live and prosper, like advice for services of life in UK, work, education, schooling, immigration, etc.

We hope to continue these projects in 2023 and beyond.

2.1 Donors

We would not be where we are today without the overwhelming support we have received from the local community. What started off as donations from neighbours, friends and family has grown enormously, and we are delighted to now receive donations from all over the UK.

Support from local businesses has also been a large part of helping to realise our mission.

3. Looking Ahead

Over the next 12 months we are looking at ways we can deliver more projects whilst building on relationships with local community and businesses to ensure sustainable long-term support and increasing the reach of the work that we do.

We are developing projects that support and provide more opportunities for development and improving outcomes for those in our community.

Statement as to Disclosure of Information to Independent Examiner

Each of the persons who are Trustees at the time when this report is approved confirms that:

- (a) So far as each Trustee is aware, there is no relevant audit information of which the charity's independent examiner is unaware; and
- (b) to the best of their knowledge and belief, each Trustee has taken all the steps that ought to have been taken as a Trustee, including making appropriate enquiries of fellow Trustees and of the charity's independent examiner for that purpose, in order to make themselves aware of any information needed by the charity's independent examiner in connection with preparing its report and to establish that the charity's independent examiner is aware of that information.

Independent Examiners

The officers of the charity have agreed to re-appoint Additude Ltd as the charity's Independent Examiner and the proposal of this appointment will be put forward to the board at the forthcoming Board Meeting.

Approved by the Board and signed on its behalf by:



Erion Beshiri
Chair of Trustees

Date: 23 November 2023

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income or expenditure, of the charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper and adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of FIRDEUS UK for the year ended 31st March 2023

We report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 11 to 16.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIPFA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andi Dollia, CPFA
ADDITUDE LTD
9 Rhapsody Court
Wakeman Road
London
NW10 5DF

Date: 23 November 2023

Statement of Financial Activities

Statement of Financial Activities for the year ended 31st March 2023 (incorporating an income and expenditure account)

			2023	2022
		Unrestricted	Total	Total
Income from:	Note	£	£	£
Donations and legacies	3	248,598	248,598	292,765
Charitable activities		-	-	-
Total income		248,598	248,598	292,765
Expenditure on:				
Raising funds		-	-	-
Charitable activities	4	282,256	282,256	235,517
Total expenditure		282,256	282,256	235,517
Net income (expenditure)		(33,658)	(33,658)	57,248
Transfers between funds		-	-	-
Net movement in funds		(33,658)	(33,658)	57,248
Reconciliation of funds:				
Total funds brought forward		57,248	57,248	-
Total funds carried forward		23,590	23,590	57,248

The notes on pages 13 to 16 form part of these financial statements.

Balance Sheet

Balance Sheet as of 31st March 2023

	Note	2023 £	2022 £
Fixed Assets	7	-	-
Current Assets			
Debtors		-	-
Cash at Bank		27,090	60,498
		27,090	60,498
Creditors: amounts falling due within one year	8	3,500	3,250
Net Current Assets		23,590	57,248
Net Assets	9	23,590	57,248
Funds	10		
Restricted		-	-
Unrestricted		23,590	57,248
Total Funds		23,590	57,248

For the year ended 31 March 2023 the charity was entitled to exemption under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. No members have required the charity to obtain an audit of its accounts for the year in question. The Trustees acknowledge responsibility for: i) Ensuring the charity keeps accounting records which comply with section 386; and ii) Preparing financial statements which give a true and fair view of the state of affairs of the charity as at the year-end in accordance with requirements of section 394 and 395, and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far applicable to the charity. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on 23 November 2023 and signed on their behalf by:



Erion Beshiri
Chair of Trustees

Notes to the Financial Statements for the year ended 31st March 2023**1. Accounting policies****1.1. General information**

FIRDEUS UK is a charity registered with the Charity Commission (charity registration number 1191864).

1.2. Going concern

The Trustees confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future. In arriving at this conclusion the Trustees have taken account of current and anticipated financial performance in the current economic conditions, its business plan and its reserves position. For this reason, the going concern basis continues to be adopted in the preparation of the Charity's financial statements.

1.3. Basis for preparation

The financial statements have been prepared under the historic cost convention unless otherwise stated in the relevant accounting policy notes and in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The principal accounting policies that have been applied to all years presented in these financial statements are set out below.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2.

1.4. Recognition of outstanding employee benefits

No provision for outstanding holiday pay was made under previous UK GAAP. Under FRS 102 the costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

1.5. Fixed assets

Individual fixed assets costing £2,000 or more are initially recorded at cost.

1.6. Fund accounting

The nature and purpose of each fund is explained in Note 14 to the financial statements.

1.7. Financial instruments

The only financial instruments held by the charity are debtors and creditors. These are categorised as 'basic' in accordance with Section 11 of FRS 102 and are initially recognised at transaction price. These are subsequently measured at their transaction price less any impairment.

1.8. Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations and grants are split between restricted and unrestricted funds in accordance with the terms of the grant or donation.

Donations and gifts are recognised in the statement of financial activities when receivable.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services and facilities are included at the value to the charity where this can be quantified.

Bank interest is recognised on an accrual basis.

1.9. Expenditure

Expenditure is included in the statement of financial activities on an accruals basis, inclusive of any VAT that cannot be recovered. It is recognised when there is a legal or constructive obligation to pay for it. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff or resources used on those activities.

1.10. Leases

Rentals applicable to operating leases are charged to the statement of financial activities over the period they are incurred.

2. Critical judgements and estimates

No critical judgements have been made by management in applying the charity's accounting policies.

Notes to the Financial Statements

3. Donations & Legacies

	Unrestricted £	2023 Total £	2022 Total £
Other Income and donations	248,598	248,598	292,765
Total Donations and Legacies	248,598	248,598	292,765

4. Expenditure on Charitable Activities

	Raising funds £	Charitable activities £	Support Costs £	2023 Total £	2022 Total £
Staff costs (note 5)	-	-	-	-	-
Office Overheads	-	-	1,616	1,616	2,391
Project Expenses	-	276,865	-	276,865	229,586
Ind. Examination fee	-	-	1,500	1,500	1,250
Other Professional fees	-	-	2,000	2,000	2,000
Bank Charges	-	-	70	70	50
Website	-	-	205	205	240
	-	276,865	5,391	282,256	235,517
Add: allocation of support costs	-	5,391	(5,391)	-	-
Total Expenditure on Charitable Activities	-	282,256	-	282,256	235,517

5. Staff Costs

The charity did not employ any staff and all its services were provided by volunteers.

6. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

7. Tangible fixed assets

During the year, the charity had no tangible fixed assets in its possession.

8. Creditors: amounts due within 1 year

	2023	2022
	£	£
Accruals and provisions	3,500	3,250
	<u>3,500</u>	<u>3,250</u>

9. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Tangible fixed assets	-	-
Net current assets	<u>23,590</u>	<u>23,590</u>
Net assets at the end of the year	<u>23,590</u>	<u>23,590</u>

10. Movements in funds

	At the start of the year	Incoming resources £	Outgoing resources £	At the end of the year £
Unrestricted funds:				
General funds	57,248	248,598	(282,256)	23,590
Total funds	<u>57,248</u>	<u>248,598</u>	<u>(282,256)</u>	<u>23,590</u>

Purposes of funds

General funds: these are available for use at the Trustees' discretion in furtherance of the objectives of the charity.