

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2024
for
POWER OF GOD EVANGELICAL MINISTRY**

POWER OF GOD EVANGELICAL MINISTRY

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POWER OF GOD EVANGELICAL MINISTRY

Report of the Trustees for the Year Ended 31 October 2024

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191853

Principal address

Highcroft Community Centre
485 Slade Road
Stockland Green
Birmingham
B23 7JG

Trustees

Olanrewaju T Akinola - Chair
Fatimehin Foluso Juliet
Elizabeth Modupe Esuruoso
Omitoyin Oladoyin Olumide
Joy Ogbonnaya
Esther Titilayo Akinola

Independent Examiner

FKAY SOLUTIONS
Suite F6, Wood Street Business Centre
195 Wood Street
London
E17 3NU

Approved by order of the board of trustees on 25 June 2025 and signed on its behalf by:

Trustee

Olanrewaju Temitayo Akinola

Independent Examiner's Report to the Trustees of POWER OF GOD EVANGELICAL MINISTRY

Independent examiner's report to the trustees of POWER OF GOD EVANGELICAL MINISTRY

I report to the charity trustees on my examination of the accounts of POWER OF GOD EVANGELICAL MINISTRY (the Trust) for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fkay Solutions

FKAY SOLUTIONS
Suite F6, Wood Street Business Centre
195 Wood Street
London
E17 3NU

Date: 25 June 2025

POWER OF GOD EVANGELICAL MINISTRY

Statement of Financial Activities for the Year Ended 31 October 2024

		31.10.24 Unrestricted fund £	31.10.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		<u>1,636</u>	<u>2,400</u>
EXPENDITURE			
			1,963
Charitable activities			
Charitable activities		<u>1,502</u>	<u>415</u>
Total		<u>1,502</u>	<u>2,378</u>
NET INCOME		134	22
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>(326)</u>	<u>(348)</u>
TOTAL FUNDS CARRIED FORWARD		<u>(192)</u>	<u>(326)</u>

POWER OF GOD EVANGELICAL MINISTRY

Balance Sheet 31 October 2024

		31.10.24 Unrestricted fund £	31.10.23 Total funds £
CURRENT ASSETS	Notes		
Cash in hand		206	52
CREDITORS			
Amounts falling due within one year	4	(398)	(378)
NET CURRENT ASSETS/(LIABILITIES)		<u>(192)</u>	<u>(326)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(192)</u>	<u>(326)</u>
NET ASSETS/(LIABILITIES)		<u>(192)</u>	<u>(326)</u>
FUNDS	5		
Unrestricted funds		<u>(192)</u>	<u>(326)</u>
TOTAL FUNDS		<u>(192)</u>	<u>(326)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2025 and were signed on its behalf by:

Trustee

POWER OF GOD EVANGELICAL MINISTRY

Notes to the Financial Statements for the Year Ended 31 October 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

POWER OF GOD EVANGELICAL MINISTRY

Notes to the Financial Statements - continued for the Year Ended 31 October 2024

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestric fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,400
EXPENDITURE ON	
Ministry and event costs	1,963
Charitable activities	
Charitable activities	415
Total	2,378
NET INCOME	22
RECONCILIATION OF FUNDS	
Total funds brought forward	(348)
TOTAL FUNDS CARRIED FORWARD	(326)

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24 £	31.10.23 £
Other creditors	398	378

5. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	(326)	134	(192)
TOTAL FUNDS	(326)	134	(192)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,636	(1,502)	134
TOTAL FUNDS	1,636	(1,502)	134

POWER OF GOD EVANGELICAL MINISTRY

Notes to the Financial Statements - continued for the Year Ended 31 October 2024

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	(348)	22	(326)
TOTAL FUNDS	<u>(348)</u>	<u>22</u>	<u>(326)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,400	(2,378)	22
TOTAL FUNDS	<u>2,400</u>	<u>(2,378)</u>	<u>22</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	(348)	156	(192)
TOTAL FUNDS	<u>(348)</u>	<u>156</u>	<u>(192)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,036	(3,880)	156
TOTAL FUNDS	<u>4,036</u>	<u>(3,880)</u>	<u>156</u>

POWER OF GOD EVANGELICAL MINISTRY

Notes to the Financial Statements - continued for the Year Ended 31 October 2024

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.

POWER OF GOD EVANGELICAL MINISTRY

Detailed Statement of Financial Activities for the Year Ended 31 October 2024

	31.10.24 £	31.10.23 £
INCOME AND ENDOWMENTS		
Donations and legacies Donations		
	1,636	2,400
Total incoming resources	1,636	2,400
EXPENDITURE		
Charitable activities		
Welfare and support	519	415
General expenses		
Ministry and event costs	983	1,963
Total resources expended	1,502	2,378
Net income	134	22