

HOPE CITY CHURCH

Financial Statements for the

Year ended 31 December 2023

Charity Number 1191850

Hope City Church

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for the year ended 31 December 2023

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Hope City Church

CHARITY INFORMATION

Trustees/Directors

Michael Needs

Susan Brookes

Graham Phillips

Belinda Maddox

Darryn Walker

Keri Grant

Darren Banks

Resigned September 2023

Appointed October 2023

Appointed September 2023

Charity Number

1191850

Registered Office

29 Compton Hill Drive

Wolverhampton

West Midlands

WV3 9DL

Independent Examiner

Colin Dalton FCA

794 High Street,,

Kingswinford

West Midlands, DY6 8BQ

Bankers

Unity Trust Bank

Willenhall

WV1 9DG

Hope City Church

Trustees' Report for the year ended 31 December 2023

Governing Document

The organisation is a charitable incorporated trust registered in autumn 2020.

Trustees

The trustees as named on page 1 have served throughout the period, except those who have been appointed or ceased to act as trustees during the current year, as indicated. New Trustees are chosen by invitation in order that the Trust may have representation from a wide range of experience from within the body of the fellowship. We match our skill requirements with knowledge and experience and where there are gaps we offer appropriate training.

Trustee Induction and Training

There are no specific policies and procedures for induction/training of trustees. However, they are inducted according to individual requirements. A copy of the Trust Deed is supplied, along with the Trust policies and procedures and copies of recent board meeting minutes and accounts. Individual Trustees roles/responsibilities are negotiated with all the trustees so that their roles complement each other.

Objectives and Activities

1. The advancement of the Christian faith in accordance with the statement of faith primarily, but not exclusively within Wolverhampton and the surrounding area
- 2 Such other charitable purposes which put into practice the Christian faith including the prevention and relief of need, hardship and sickness. The advancement of education and community activities. All in a manner consistent with the doctrinal distinctives and ethical statements adopted by the church

Throughout the year the trustees have paid due regard to the Charities Commission's guidance on Public Benefit and, in particular, the specific guidance provided to charities for the advancement of religion.

Achievements and Performance

Since its opening in autumn of 2020 the church has met weekly and continues to grow in numbers.

A leadership team has been set up to deal with the spiritual running and direction of the ministry.

The church was meeting in Beckminster Methodist Church on Sunday afternoons up until June 2023 when the church meetings moved to the University of Wolverhampton Science Park. This has enabled the meetings to be held on a Sunday morning.

Midweek fellowship meetings have been established and children work begun.

The church has been able to fund a full- time minister.

A group from the church undertake evangelism in Wolverhampton.

Hope City Church

Trustees' Report for the year ended 31 December 2023

An Alpha course and discipleship explored courses were held

During the year the church looked at joining the AMiE The Anglican Mission in England. Which is an anglican convocation affiliated to the Anglican Network in Europe that seeks to establish Anglican churches in England outside the Church of England.

This was agreed and Hope City Church became a member of AMiE in December 2023

Future Plans

The further establishment of the church community is the ongoing aim and to equip the members to fulfil their God given destinies.

To further the membership and links with AMiE

Financial Review

The full results of the Trust for the year are set out in the attached financial statements.
The income for the year was £50,678 (2022 £47,283) with expenditure of £42,903 (2022 £36,459)

Reserves Policy

A reserves policy was set at three months fixed costs currently around £8,000.

Risk Policy

The management team conducts an ongoing review of major risks as part of its regular monitoring and reporting.

Internal risks are minimised by the implementation of procedures in regard to Good Practice Child Protection Policies,

Fire Safety and Health and safety inspections where the Trust's activities operate. Financial risks are minimised by the implementation of procedures for the authorisation of all transactions by the team and reviews on a regular basis.

Hope City Church

Trustees' Report for the year ended 31 December 2023

Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial activities for that year together with its assets and liabilities at the end of the year, adequately distinguishing any material, special trust or other restricted fund of the Trust. In preparing those financial statements, the directors are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue in its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Statements of Recommended Practice 2019 and the regulations made under section of the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and irregularities. The trustees have the power to invest in such assets as they see fit.

This report was approved by the trustees on

DATE 15 / 10 / 24

Trustee S. M. Brookes

NAME of TRUSTEE..... SUSAN MARION BROOKES

Hope City Church

Independent Examiners Report

For the year Ended 31 December 2023

I report on the accounts for the year ended 31 December 2023 set out on the following pages

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) Examine the accounts under section 145 of the 2011 Act;
- (2) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5) (b) of the 2011 Act, and
- (3) To state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name and qualification
Address

Colin Dalton FCA
794 High Street,,
Kingswinford
West Midlands, DY6 8BQ

Date :

15/10/2024

Hope City Church

Statement of Financial Activities (includes summary of income and expenditure) for the year ended 31 December 2023

		2023	2022
Income			
Income from charitable activities			
Income	2	50,678	47,283
Total Income		<u>50,678</u>	<u>47,283</u>
Expenditure			
Charitable Activities			
Church Running Costs	3	42,903	36,459
Total Expenditure		<u>42,903</u>	<u>36,459</u>
Net Income		<u>7,775</u>	<u>10,824</u>
Funds brought forward		15,367	4,543
Total funds carried forward		<u>23,142</u>	<u>15,367</u>

There were no recognised gains or losses for 2023 or 2022 other than those included in the Statement of Financial Activities

Hope City Church

Balance Sheet as at 31 December 2023

	Note	2023	2022
		£	£
Current Assets			
Debtors	6	1,815	1,913
Bank & Cash		<u>22,297</u>	<u>16,054</u>
Total current assets		<u>24,112</u>	<u>17,967</u>
Creditors : amounts falling due within one year	7	970	2,600
Net Current assets		<u>23,142</u>	<u>15,367</u>
Total assets less current liabilities		23,142	15,367
Net Assets		<u>23,142</u>	<u>15,367</u>
The funds of the charity			
Unrestricted Funds:			
General Funds		23,142	15,367
Total funds		<u>23,142</u>	<u>15,367</u>

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2023 and of its profit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

.....S. M. Brooks.....

Signed and approved on the behalf of the Board on15/10/24.....

Name:.....SUSAN MARION BROOKES

Hope City Church
Notes to the accounts
for the year to 31 December 2023

1. Accounting Policies

Basis of preparation

The charity is a Charitable Incorporated Organisation (CIO) and constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition published October 2019, the Charities Act 2011 and the UK Generally Accepted Practice

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value.

Funds

Unrestricted funds are income funds which are to be spent on the church's general purpose.

Restricted funds are donations or grants received for a specific object or invited by the church for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the church is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Expenditure is generally recognised when it is incurred and is accounted for gross.

Volunteer help

The value of any voluntary help received is not included in these accounts but may be described in the trustees annual report .

Hope City Church
Notes to the accounts
for the year to 31 December 2023

2. (a) Voluntary Income

	2023	2022
	£	£
Tithes and offerings	41,974	40,067
Gift Aid Tax Refund	8,704	7,246
	<u>50,678</u>	<u>47,313</u>

3. Costs of Charitable Activities

	2023	2022
	£	£
Ministry costs	28,705	28,050
Rent of premises	6,996	3,785
Computer and Communication costs	331	649
Safeguarding	206	182
Chidrens work	561	67
Music licence	-	343
Ministry gifts	1,335	700
Insurance	313	306
Small Equipment	1,238	417
Training	715	235
Consumables	235	166
Outreach	1,394	518
Baptistry	-	397
Repairs and Maintenance	-	132
Alpha Costs	283	-
Gifts	179	190
Subscriptions	90	-
Governance	250	250
Bank Charges	72	72
	<u>42,903</u>	<u>36,459</u>

Hope City Church
Notes to the accounts cont'd
for the year to 31 December 2023

4. Net movement in funds for the year

The net movement in funds for the year is stated after charging:

	2023	2022
	£	£
Independent Examination	250	250

5. Trustee donations, expenses and related party disclosures

Other than Graham Phillips none of the trustees were paid any remuneration or received any other benefits as a trustee or from an employment in the charity (2022 - None).

No expenses were reimbursed to trustees during the year (2022 - None).

Donations from trustees during the year totalled £5,205

There were no other related party transactions during the year (2022 - None) requiring disclosure.

Graham Phillips was paid £28,705 for ministry

6. Debtors

	2023	2022
	£	£
Gift Aid due	1,815	1,913
	<u>1,815</u>	<u>1,913</u>

7. Creditors : amounts falling due in one year

	2023	2022
	£	£
Accruals	970	2,600
	<u>970</u>	<u>2,600</u>