

HOPE CITY CHURCH

Financial Statements for the

Period ended 31 December 2021

Charity Number 1191850

Hope City Church

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for the period end 31 December 2021

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Hope City Church

CHARITY INFORMATION

Trustees/Directors

Michael Needs
Susan Brookes
Josephine Olomolaiye
Graham Phillips
Belinda Maddox

Charity Number

1191850

Registered Office

29 Compton Hill Drive
Wolverhampton
West Midlands
WV3 9DL

Independent Examiner

Colin Dalton FCA
794 High Street,,
Kingswinford
West Midlands, DY6 8BQ

Bankers

Unity Trust Bank
Willenhall
WV1 9DG

Hope City Church

Trustees' Report for the period ended 31 December 2021

Governing Document

The organisation is a charitable incorporated trust registered in autumn 2020.

Trustees

The trustees as named on page 1 have served throughout the period, except those who have been appointed or ceased to act as trustees during the current year, as indicated. New Trustees are chosen by invitation in order that the Trust may have representation from a wide range of experience from within the body of the fellowship. We match our skill requirements with knowledge and experience and where there are gaps we offer appropriate training.

Trustee Induction and Training

There are no specific policies and procedures for induction/training of trustees. However, they are inducted according to individual requirements. A copy of the Trust Deed is supplied, along with the Trust policies and procedures and copies of recent board meeting minutes and accounts. Individual Trustees roles/responsibilities are negotiated with all the trustees so that their roles complement each other.

Objectives and Activities

1. The advancement of the Christian faith in accordance with the statement of faith primarily, but not exclusively within Wolverhampton and the surrounding area
2. Such other charitable purposes which put into practice the Christian faith including the prevention and relief of need, hardship and sickness. The advancement of education and community activities. All in a manner consistent with the doctrinal distinctives and ethical statements adopted by the church

Throughout the year the trustees have paid due regard to the Charities Commission's guidance on Public Benefit and, in particular, the specific guidance provided to charities for the advancement of religion.

Achievements and Performance

Since its opening in autumn of 2020 the church has met weekly and grown in numbers.

A leadership team has been set up to deal with the spiritual running and direction of the ministry.

Initially the church met in a hall in Codsall, but since July 2021 has been meeting in Beckminster Methodist Church on Sunday afternoons.

Midweek fellowship meetings have been established and children work begun.

The church has been able to fund a full- time minister.

A Group from the church undertake evangelism in Wolverhampton.

At Christmas the church has provided support to a homeless charity

Hope City Church

Trustees' Report for the period ended 31 December 2021

Future Plans

The further establishment of the church community is the ongoing aim and to equip the members to fulfil their God given destinies

Financial Review

The full results of the Trust for the year are set out in the attached financial statements.
The income for the year was £42,178 with expenditure of £37,635

Reserves Policy

At this stage of the Trust's life there is little room to address a reserves policy in practice although an awareness of the need for one is monitored on an ongoing basis .

Risk Policy

The management team conducts an ongoing review of major risks as part of its regular monitoring and reporting.

Internal risks are minimised by the implementation of procedures in regard to Good Practice Child Protection Policies, Fire Safety and Health and safety inspections where the Trust's activities operate. Financial risks are minimised by the implementation of procedures for the authorisation of all transactions by the team and reviews on a regular basis.

With the occurrence of the Covid pandemic, risk management assessments relating to reducing the risk of Covid contamination were performed.

Hope City Church

Trustees' Report for the period ended 31 December 2021

Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial activities for that year together with its assets and liabilities at the end of the year, adequately distinguishing any material, special trust or other restricted fund of the Trust. In preparing those financial statements, the directors are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue in its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to ensure that the financial statements comply with the Statements of Recommended Practice 2015 and the regulations made under section of the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and irregularities. The trustees have the power to invest in such assets as they see fit.

This report was approved by the trustees on

DATE 5/8/22

Trustee S. M. Brooks

NAME of TRUSTEE..... SUSAN MARLOW BROOKES

Hope City Church

Independent Examiner's Report to the Trustees of Hope City Church

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 December 2021 which are set out on pages 6 to 10

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

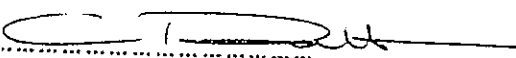
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Name *Colin Dalton FCA*

Fellow of Institute of Chartered Accountants for England and Wales

Address *794 High Street, Kingswinford, West Midlands DY6 8BQ*

Date *5/8/2022*

Hope City Church

Statement of Financial Activities (includes summary of income and expenditure) for the period ended 31 December 2021

		2021 £
Income		
Income from charitable activities		
Income	2	42,178
Total Income		<u>42,178</u>
Expenditure		
Charitable Activities		
Church Running Costs	3	37,635
Total Expenditure		<u>37,635</u>
Net Income		<u>4,543</u>
Total funds carried forward		<u>4,543</u>

There were no recognised gains or losses for 2021 other than those included in the Statement of Financial Activities

Hope City Church

Balance Sheet as at 31 Decmber 2021

	Note	2021	
		£	£
Current Assets			
Debtors	6	1,951	
Bank & Cash		<u>2,842</u>	
Total current assets		<u>4,793</u>	
Creditors : amounts falling due within one year	7	250	
Net Current assets			<u>4,543</u>
Total assets less current liabilities			<u>4,543</u>
Net Assets			<u><u>4,543</u></u>
The funds of the charity			
Unrestricted Funds:			
General Funds			<u>4,543</u>
Total funds			<u><u>4,543</u></u>

The Financial statements were approved and signed on trustees behalf

S. M. Brooks

on 5/8/22

Signing Trustees Name... SUSAN MARION BROOKES

Hope City Church

Notes to the accounts

for the period to 31 December 2021

1. Accounting Policies

Basis of preparation

The charity is a Charitable Incorporated Organisation (CIO) and constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition published October 2019, the Charities Act 2011 and the UK Generally Accepted Practice

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value.

Funds

Unrestricted funds are income funds which are to be spent on the church's general purpose.

Restricted funds are donations or grants received for a specific object or invited by the church for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the church is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Expenditure is generally recognised when it is incurred and is accounted for gross.

Volunteer help

The value of any voluntary help received is not included in these accounts but may be described in the trustees annual report .

Hope City Church
Notes to the accounts
for the period to 31 December 2021

2. (a) Voluntary Income

	2021
	£
Tithes and offerings	33,757
Gift Aid Tax Refund	6,921
Grant	1,500
	<u>42,178</u>

3. Costs of Charitable Activities

	2021
	£
Ministry costs	29,001
Rent of premises	3,536
Computer and Communication costs	2,570
Safeguarding	470
Childrens work	137
Music licence	330
Ministry gifts	300
Insurance	385
Small Equipment	244
Training	112
Consumables	84
Outreach	126
Governance	250
Bank Charges	90
	<u>37,635</u>

Hope City Church

Notes to the accounts cont'd

for the period to 31 December 2021

4. Net movement in funds for the year

The net movement in funds for the year is stated after charging:

	2021
	£
Independent Examination	<u>250</u>

5. Trustees remuneration and expenses

Graham Phillips was paid £29,001 for ministry

6. Debtors	2021
	£
Gift Aid due	<u>1,951</u>
	<u>1,951</u>

7. Creditors : amounts falling due in one year

	2021
	£
Accrual	<u>250</u>
	<u>250</u>