

**REGISTERED CHARITY NUMBER: 1191847**

**Report of the Trustees  
and  
Unaudited Financial  
Statements For The  
Year Ended 31st December 2023  
for  
Pilgrim Christian Ministries International**

**Pilgrim Christian Ministries International**

**Contents of the Annual Return and Financial Statements  
for the Year Ended 31st December 2023**

|                                            | Page   |
|--------------------------------------------|--------|
| Reference and Administration               | 1      |
| Report of the Trustees                     | 2 to 4 |
| Independent Examiner's Report              | 5      |
| Statement of Financial Activities          | 6      |
| Balance Sheet                              | 7      |
| Notes to the Financial Statements          | 8 to 9 |
| Detailed Statement of Financial Activities | 10     |

## **Pilgrim Christian Ministries International**

### **Reference and Administration Details**

#### **Registered Charity number**

1191847

#### **Company Number**

10841497

#### **Principal address**

Fort Dunlop  
Fort Parkway  
Birmingham  
B24 9FE

#### **Trustees**

Rev Albert Asiedu  
Rev Ernest Appiah  
George Oduro  
Samuel Boadi

#### **Secretary**

Patrick Appiah

#### **Independent Examiner**

Angela Bent  
AB Accounting and Taxation Services Limited  
17 Gleneagles Drive  
Great Barr  
Birmingham  
B43 7RX

#### **Bankers**

Lloyds Bank

**Pilgrim Christian Ministries International  
Report of the Trustees  
for the Year Ended 31st December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**COMMENCEMENT OF ACTIVITIES**

The charity commenced activity in October 2020

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Structure, Governance and Management**

Pilgrim Christian Ministries International is a charitable company limited by guarantee without having a Share Capital.

The directors who are also trustees of the charity have served either throughout or during the period. The Trustees are chosen from the membership. The Trustees meet at regular intervals to manage the affairs of the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The church currently undertakes regular risks assessments. All persons having contact with children in a leadership capacity are CRB checked. There are regular fire safety examinations internally every year and there will be external independent examination every three years. Any decision of a financial nature are sanctioned by at least two trustees. Any accounting and expenditure is carried out transparently and any member is at liberty to view details of any transactions.

**OBJECTIVES AND ACTIVITIES**

**Statement of Objectives and Public Benefit**

Pilgrim Christian Ministries International is a registered religious charitable company committed to advancing the Christian faith both in the UK and beyond. We also take a dedicated approach to tackle the root causes and consequences of poverty within our target community.

Embracing a comprehensive three-fold strategic agenda spanning three years (2022-2025), our mission centres around transport, meeting place, and leadership development. By prioritising these key areas, we aim to secure essential funds while empowering our congregation to fearlessly express their faith and triumph over adversities through the strength of fellowship and the transformative power of the gospel. Together, we strive to create a lasting impact on the lives of those we serve, fostering a stronger, more compassionate community driven by faith and love.

**Wider network**

Pilgrim Christian Ministries International is not currently affiliated to any other organisations

**Related parties**

There are no related parties

**Pilgrim Christian Ministries International**  
**Report of the Trustees**  
**for the Year Ended 31st December 2023**

**Introduction**

We are immensely grateful for the continuous support and dedication shown by our partners, congregation, and donors, which have enabled us to advance our mission of spreading the Christian faith and addressing poverty in communities across the UK and beyond. It is with great joy and humility that we present the Annual Report for 2023 on behalf of the Board of Trustees and the entire team at Pilgrim Christian Ministries International (PCMI).

Pilgrim Christian Ministries International is a registered religious charitable organisation committed to sharing the Gospel of Christ and addressing the root causes of poverty in our target communities. Our strategic agenda for 2022-2025 focuses on securing permanent worship spaces, enhancing transportation, and developing strong leadership. Although we have encountered some challenges along the way, we have remained steadfast in our commitment to empowering our congregation to live out their faith and transform their communities through prayer and the power of the Gospel.

*"And let us not grow weary of doing good, for in due season we will reap, if we do not give up" (Galatians 6:9).*

**Key Achievements in 2023**

**1. Expansion and Growth**

The year 2023 marked a significant milestone for PCMI as we successfully expanded our presence by establishing a new branch in Coventry. This addition brings our total number of local churches to seven, a testament to the dedication and perseverance of our leadership team and congregation in spreading the Gospel and establishing new communities of faith. This growth has also facilitated the extension of our outreach and support services to new congregants in the region, further strengthening our ministry's impact.

The establishment of the Coventry branch stands as a testimony to God's faithfulness, aligning with the promise in Deuteronomy 8:18: *"But thou shalt remember the Lord thy God: for it is He that giveth thee power to get wealth, that He may establish His covenant which He swore unto thy fathers, as it is this day"* We remain committed to trusting in the Lord, working together, and serving our communities with faithfulness and dedication.

**2. Strategic Leadership and Organisational Strengthening**

Our leadership team experienced significant growth and restructuring to better support our expanding ministry. As of the end of 2023, the leadership team now comprises 12 ordained ministers, 8 of whom serve as pastors, supported by a 5-member Board of Trustees and a dedicated team of staff and volunteers. This structure has been pivotal in managing the ministry's expansion and ensuring that we continue to provide strong pastoral support and guidance to our congregations.

Rev. Appiah's leadership, characterised by his unique "leading from behind" approach, has been instrumental in advancing PCMI's apostolic mission. Under his leadership, we have

*cultivated a robust team of leaders equipped to inspire and shepherd our members effectively.*

*"And I will give you shepherds after my own heart, who will feed you with knowledge and understanding" (Jeremiah 3:15).*

**3. Youth Empowerment and Engagement**

This year, our ministry placed a significant focus on youth empowerment and engagement. We organised a series of youth conventions in Coventry and Manchester, aimed at equipping young people with the skills and values needed for personal, professional, and spiritual growth. **The Upright Generation Empowerment Conference**, one of our leading youth events, inspired many young people to embrace their faith and become active contributors to their communities. The events were a resounding success, with participation exceeding our expectations and numerous testimonies of transformation and renewed commitment to God. Our youth

ministry continues to flourish, empowering the next generation to stand firm in their faith and be catalysts for positive change.

*"Let no one despise you for your youth, but set the believers an example in speech, in conduct, in love, in faith, in purity" (1 Timothy 4:12).*

**Pilgrim Christian Ministries International**  
**Report of the Trustees**  
**for the Year Ended 31st December 2023**

**Report from the Trustees of Pilgrim Christian Ministries International 2023 (cont'd)**

**Financial Overview**

☐ **Total Income:** £ 215,000      **Total Expenditure:** £ 130,000

About 65% of our expenditure was allocated to programme activities, ensuring that most contributions benefited our beneficiaries directly. Administrative and fundraising expenses made up 15% and 5%, respectively, reflecting our commitment to transparency and stewardship. The profit in 2023 is about 65% of that in 2022. Additionally, 20% of the 2023 turnover was dedicated to staff costs, and assets increased by approximately 15% from 2022 to 2023.

Overall, the ministry is fulfilling its mission by reasonably allocating income to staff costs without exceeding limits. However, there is potential to allocate more resources to staff and volunteer support if income increases. Our finances remain healthy, allowing us to continue serving our communities and fulfilling our mission.

**Challenges and Mitigation**

**1. Securing Permanent Worship Spaces**

Securing suitable worship spaces remains one of our primary challenges. During 2023, we engaged with several property owners and raised awareness of our need for permanent worship locations. As we move into 2024, we are optimistic about finding long-term leasing or purchasing opportunities for a permanent church hall. Fundraising towards this objective has been encouraging so far, and we will continue to explore partnerships and options to secure a permanent worship space.

**2. Restructuring to Meet Expansion Needs**

The rapid growth of our branches has necessitated a re-evaluation of our administrative and leadership structures. This restructuring will include targeted leadership training and the establishment of dedicated teams to oversee branch development and ensure we can effectively support our growing congregation.

"For which of you, desiring to build a tower, does not first sit down and count the cost, whether he has enough to complete it?" (Luke 14:28).

**3. Strengthening Community Bonds**

Throughout 2023, we celebrated numerous family milestones, including weddings and engagements, which have fostered a deeper sense of community and belonging. During times of loss, our ministry provided spiritual support and comfort through funeral services, offering solace and prayers to bereaved families.

**Vision for 2024 and Beyond**

- ☐ **Secure a sustainable worship space** through partnerships with property owners and community organisations.
- ☐ **Strengthen administrative and leadership structures** to better support our expanding branches.
- ☐ **Foster deeper youth engagement and spiritual development** through targeted events and activities.
- ☐ **Continue our outreach** by establishing new branches and strengthening our presence in existing communities.

"Commit your work to the Lord, and your plans will be established" (Proverbs 16:3).

**Conclusion**

Reflecting on the progress made in 2023, we are immensely grateful for the unwavering support of our donors, sponsors, partners, volunteers and the entire congregation of PCMI- UK. Your commitment has enabled us to impact lives and build stronger communities. As we look ahead to 2024 and beyond, we trust in God's guidance to help us grow and thrive in our mission to bring hope, faith, and transformation to those we serve.

Thank you for your continued trust and generosity. Together, we can create lasting, positive change in our communities.

**Rev. Albert Asiedu**

*Director/Trustee (Chair)*

**Independent Examiner's Report  
to the Trustees of  
Pilgrim Christian Ministries International**

I report on the accounts of the charity for the year ended 31st December 2023, which are set out on pages 5 to 9.

**Respective Responsibilities of the Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

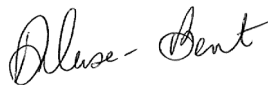
**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

There are no issues

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Angela Bent  
AB Accounting and Taxation Services Limited  
17 Gleneagles Drive  
Great Barr  
Birmingham  
B43 7RX

5th October 2024

**Pilgrim Christian Ministries International**  
**Statement of Financial Activities**  
**for the Year Ended 31st December 2023**

|                                                | Notes | Unrestricted<br>Funds | Designated<br>Funds | 2023 Total<br>Funds | 2022 Total<br>Funds |
|------------------------------------------------|-------|-----------------------|---------------------|---------------------|---------------------|
| <b>INCOMING RESOURCES</b>                      |       |                       |                     |                     |                     |
| <b>Incoming resources from generated funds</b> |       |                       |                     |                     |                     |
| Voluntary income                               |       | 200,732               | 0                   | 200,732             | 219,385             |
| Investment income                              | 2     | 1,083                 |                     | 1,083               | 70                  |
| Grants                                         |       | 0                     |                     | 0                   | 0                   |
| <b>Total incoming resources</b>                |       | <u>201,815</u>        | <u>0</u>            | <u>201,815</u>      | <u>219,455</u>      |
| <b>RESOURCES EXPENDED</b>                      |       |                       |                     |                     |                     |
| <b>Costs of generating funds</b>               |       |                       |                     |                     |                     |
| Costs of generating voluntary income           |       | 184,506               |                     | 184,506             | 193,732             |
| Governance costs                               | 5     | 820                   |                     | 820                 | 680                 |
| Other resources expended                       |       |                       |                     |                     |                     |
| <b>Total resources expended</b>                |       | <u>185,326</u>        | <u>0</u>            | <u>185,326</u>      | <u>194,412</u>      |
| <b>NET INCOMING RESOURCES</b>                  |       | 16,489                | 0                   | 16,489              | 25,043              |
| <b>RECONCILIATION OF FUNDS</b>                 |       |                       |                     |                     |                     |
| <b>Total funds brought forward</b>             |       | 140,051               | 2,010               | 142,061             | 117,018             |
| <b>TOTAL FUNDS CARRIED FORWARD</b>             |       | <u>156,540</u>        | <u>2,010</u>        | <u>158,550</u>      | <u>142,061</u>      |

There were no recognised gains or losses for the year other than those included in the Statement of Financial Activities

## Pilgrim Christian Ministries International

### Balance Sheet

At 31st December 2023

|                                              | Notes | Unrestricted Funds | Designated Funds | 2023 Total Funds | 2022 Total Funds |
|----------------------------------------------|-------|--------------------|------------------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                    |                  |                  |                  |
| Tangible assets                              | 6     | 13,367             | 0                | 13,367           | 30,022           |
| <b>CURRENT ASSETS</b>                        |       |                    |                  |                  |                  |
| Cash at bank and in hand                     |       | <u>147,906</u>     | <u>2,010</u>     | <u>149,916</u>   | <u>112,671</u>   |
|                                              |       | 147,906            | 2,010            | 149,916          | 112,671          |
| <b>CREDITORS</b>                             |       |                    |                  |                  |                  |
| Amounts falling due within one year          | 7     | -4,733             | 0                | -4,733           | -632             |
| <b>NET CURRENT ASSETS</b>                    |       | <u>143,173</u>     | <u>2,010</u>     | <u>145,183</u>   | <u>112,039</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 156,540            | 2,010            | 158,550          | 142,061          |
| <b>NET ASSETS</b>                            |       | <u>156,540</u>     | <u>2,010</u>     | <u>158,550</u>   | <u>142,061</u>   |
| <b>FUNDS</b>                                 |       |                    |                  |                  |                  |
| Unrestricted funds                           | 8     |                    |                  | 156,540          | 140,051          |
| Designated funds                             |       |                    |                  | 2,010            | 2,010            |
| <b>TOTAL FUNDS</b>                           |       |                    |                  | <u>158,550</u>   | <u>142,061</u>   |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The directors have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on the 7th October 2024 and were signed on its behalf by:

Rev Albert Asiedu

**Pilgrim Christian Ministries International**  
**Notes to the Financial Statements**  
**for the Year Ended 31st December 2023**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets for use by the church are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less estimated residual value over their expected useful lives

|                         |                                   |
|-------------------------|-----------------------------------|
| Furniture and Equipment | 20% per annum straight line basis |
| Motor Vehicles          | 20% per annum straight line basis |

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

|                          | 2023<br>£    | 2022<br>£ |
|--------------------------|--------------|-----------|
| Deposit account interest | <u>1,083</u> | <u>70</u> |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' Expenses**

Trustees' expenses paid for the year was Nil. Trustee expenses for 2022 was also nil

**4. STAFF COSTS**

|                    | 2023<br>£     | 2022<br>£     |
|--------------------|---------------|---------------|
| Wages and salaries | 26,408        | 15,867        |
| Pension            | 666           | 450           |
|                    | <u>27,074</u> | <u>16,317</u> |

**5. GOVERNANCE COSTS**

|                                                            | 2023<br>£  | 2022<br>£  |
|------------------------------------------------------------|------------|------------|
| Independent Examination and Statutory accounts preparation | 820        | 680        |
|                                                            | <u>820</u> | <u>680</u> |

**Pilgrim Christian Ministries International**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2023**

**6. TANGIBLE FIXED ASSETS**

|                               | 2023<br>£     | 2022<br>£     |
|-------------------------------|---------------|---------------|
| <b>COST</b>                   |               |               |
| Cost b/fwd                    | 90,711        | 86,711        |
| Additions                     | 1,584         | 4,000         |
|                               | <u>92,295</u> | <u>90,711</u> |
| <b>DEPRECIATION</b>           |               |               |
| Accumulatd Depreciation b/fwd | 60,689        | 44,172        |
| Charge for the year           | 18,239        | 16,517        |
|                               | <u>78,928</u> | <u>60,689</u> |
| <b>NET BOOK VALUE</b>         |               |               |
| At 31 December                | 13,367        | 30,022        |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2023<br>£    | 2022<br>£  |
|-----------------|--------------|------------|
| Accountancy Fee | 750          | 450        |
| Payroll taxes   | 3,392        | 94         |
| Pension         | 591          | 88         |
|                 | <u>4,733</u> | <u>632</u> |

**8. MOVEMENT IN FUNDS**

|                                    | At<br>01/01/2023 | Net<br>movements<br>in funds | At<br>31/12/2023 |
|------------------------------------|------------------|------------------------------|------------------|
| <b>Unrestricted Funds</b>          |                  |                              |                  |
| General fund                       | 140,051          | 16,489                       | 156,540          |
| <b>Designated Funds</b>            |                  |                              |                  |
| Special Offerings (Church vehicle) | 2,010            | 0                            | 2,010            |
| <b>TOTAL FUNDS</b>                 | <u>142,061</u>   | <u>16,489</u>                | <u>158,550</u>   |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>Resources | Resources<br>Expended | Movement in<br>Funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| <b>Unrestricted funds</b> |                       |                       |                      |
| General fund              | 201,815               | 185,326               | 16,489               |
| <b>Designated Funds</b>   |                       |                       |                      |
| Special Offerings         | 0                     | 0                     | 0                    |
| <b>TOTAL FUNDS</b>        | <u>201,815</u>        | <u>185,326</u>        | <u>16,489</u>        |

**Pilgrim Christian Ministries International**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31st December 2023**

|                                             | 2023<br>£     | 2022<br>£     |
|---------------------------------------------|---------------|---------------|
| <b>INCOMING RESOURCES</b>                   |               |               |
| <b>Voluntary income</b>                     |               |               |
| Donations                                   | 200,730       | 219,385       |
|                                             | <hr/> 200,730 | <hr/> 219,385 |
| <b>Investment income</b>                    |               |               |
| Bank account interest                       | 1,083         | 70            |
|                                             | <hr/> 201,813 | <hr/> 219,455 |
| <b>Total incoming resources</b>             |               |               |
|                                             |               |               |
| <b>RESOURCES EXPENDED</b>                   |               |               |
| <b>Costs of generating voluntary income</b> |               |               |
| Employee costs:                             |               |               |
| Wages and salaries                          | 24,600        | 15,000        |
| Pensions                                    | 666           | 450           |
| Employer's NI                               | 1,808         | 867           |
| Staff training and welfare                  | 0             | 300           |
| Travel and subsistence                      | 3,715         | 1,672         |
| Motor expenses                              | 8,282         | 13,565        |
| Entertaining                                | 0             | 0             |
|                                             | <hr/> 39,071  | <hr/> 31,853  |
| Premises costs:                             |               |               |
| Church running costs                        | 43,007        | 49,620        |
| Light, Heat and water                       | 2,486         | 2,315         |
| Rent                                        | 66,022        | 66,169        |
| Rates                                       | 1,135         | 476           |
|                                             | <hr/> 112,650 | <hr/> 118,580 |
| General administrative expenses:            |               |               |
| Office Expenses                             | 479           | 199           |
| Advertising and Marketing                   | 0             | 1,460         |
| Insurance                                   | 277           | 270           |
| IT Software and consumables                 | 648           | 2,031         |
| Bank charges                                | 5             | 19            |
| Depreciation                                | 18,239        | 16,516        |
| Gifts and Donations                         | 6,053         | 3,941         |
| Members Welfare                             | 0             | 1,037         |
| Honorariums                                 | 4,970         | 7,870         |
| Project expenses                            | 1,961         | 9,956         |
| Volunteer Expenses                          | 153           | 0             |
|                                             | <hr/> 32,785  | <hr/> 43,299  |
| Legal and professional costs:               |               |               |
| Accountancy fees                            | 820           | 680           |
| Other Legal and Professional Fees           | 0             | 0             |
|                                             | <hr/> 820     | <hr/> 680     |
|                                             | 185,326       | 194,412       |
|                                             |               |               |
| Surplus / Loss for Year                     | 16,487        | 25,043        |