

Charity registration number 1191842

Company registration number 10922760 (England and Wales)

**NORTH NORTHUMBERLAND VOLUNTARY FORUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

NORTH NORTHUMBERLAND VOLUNTARY FORUM

LEGAL AND ADMINISTRATIVE INFORMATION

Directors And Trustees	Mrs J. Pannell	
	Mr G. Scott	
	Ms F. Simpson - Chair	
	Mrs J. Casson - Vice Chair	
	Mr J. Elliott - Treasurer	
	Ms T. Sowerby	
	Mr C. Hardy	
	Mrs B. Huddart	
	Mrs M. Deans	
	Mrs W. Hanson	
	Miss A. Petrie	(Appointed 22 November 2023)
	Mr P. Barrett	(Appointed 22 November 2023)
Charity number	1191842	
Company number	10922760	
Independent examiner	Colin Frame CA 17 Walkergate Berwick-upon-Tweed Northumberland TD15 1DJ	
Bankers	Unity Trust Bank plc Nine Brindleyplace 4 Oozells Square Birmingham B1 2HB	
Solicitors	Adam Douglas Legal LLP Market Place Alnwick Northumberland NE66 1HP	

NORTH NORTHUMBERLAND VOLUNTARY FORUM

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NORTH NORTHUMBERLAND VOLUNTARY FORUM

DIRECTORS AND TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The directors and trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Forum's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

North Northumberland Voluntary Forum (the Forum) charitable company's objects are:-

To promote for the public benefit the efficiency and effectiveness of the voluntary sector in North Northumberland and surrounding areas in particular but not exclusively by:

- Promoting, organising and facilitating co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

The directors and trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Forum should undertake.

Achievements and performance

The year 2023 - 2024 saw an excellent turnout for the Awards Ceremony held in the Rugby Club, Berwick in September kindly supported by Bedmax Ltd. The aim of these Awards is to recognise outstanding examples of inspirational voluntary dedication that makes a crucial difference to people who need it the most in North Northumberland. The Berwick Voluntary Centre, Berwick has been actively used by a Tuesday morning Art Group, monthly Veterans Warm Hub and weekly Crafters Afternoon Tea. Other Organisations using the Centre regularly are the Conservation Area Advisory Group, Tribunal Services and for various training sessions hosted by resident Organisations. Resident Organisations include Northumberland Citizens Advice, Berwick and District Friends of Dementia and CYGNUS.

Continuing services

Rural Us funding from the National Lottery ended in October 2023 and the employment of the Project Officer ceased. Weekly Craft sessions continued to be delivered until March 2024. A request for future funding for Rural Us has been submitted to the National Lottery.

Volunteering in North Northumberland (VINN) has funding from the Lough Fund and Community Foundation up until June 2025.

Community Action Northumberland continue to give the Voluntary Centre £1,200 funding towards energy costs as the building is a registered Warm Hub Centre.

Memory Laners, the music-based service for people living with dementia, is going from strength to strength. Further funding has been received from the Ballinger Fund.

Our North Northumberland Network meetings held quarterly in Village Halls throughout the NNVF area, are funded by Thriving Together. These meetings are well attended.

There have been some changes in the Board of Directors and Trustees and we were delighted to welcome Alison Petrie and Paul Barrett to the Board. The following stood down from the Board, Catherine Seymour and Lynn Pringle.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

DIRECTORS AND TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Looking forward

Voluntary Awards Evening will be going ahead at the Rugby Club in September 2024 and once again supported by Bedmax Ltd.

Community Transport in North Northumberland is a new project to be taken on by NNVF and funded by the National Lottery Fund for 3 years. A Community Transport Project Officer was appointed and commenced his role in October 2023.

Funding is always a continuing issue for the Forum. Whilst our financial position is sound, there are increasing demands that we would like to be able to support.

As an organisation we are always looking to bid for funding for new projects that we wish to support. We always look to the future in order to show that NNVF is a thriving organisation in the Voluntary and Community Sector in North Northumberland.

Financial review

The financial results of the Forum are shown on pages 6 to 20 of the financial statements for the year. The Statement of Financial Activities records a deficit of £21,973 (2023: £46,101 deficit) for the year.

The balance of free funds at 31 March 2024 was £4,315 (2023: £13,650). The Unrestricted Designated Fund totalled £12,311 (2023: £10,480) and represents funding designated by the directors and trustees for particular projects. The Restricted Fund totalled £34,621 (2023: £49,090) and consists of donations and grants received for specific purposes and related expenditure.

Reserves policy

The directors and trustees have reviewed the Forum's reserves. The Forum will in due course attempt to balance its expenditure against income derived from rents and charges. Reserves are only held to manage cash flow and/or where specific future expenditure has been identified.

It is the policy of the Forum that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors and trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Forum's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The directors and trustees have assessed the major risks to which the Forum is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Public benefit

In considering the operation, achievements and performance and finances of the Forum, the directors and trustees are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and guidance provided by the Charity Commission.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

DIRECTORS AND TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The Forum is a company limited by guarantee and is governed by its Memorandum and Articles of Association adopted on 13 October 2020.

The members of the Forum are the current directors and trustees. Every member has one vote at general meetings of the Forum, which may be given either personally or by proxy.

The business of the Forum is managed by the directors and trustees, who may exercise all the powers of the Forum.

The minimum number of directors and trustees is two, with no maximum limit. The directors and trustees may appoint at any time directors and trustees to fill a vacancy or as additional directors and trustees. One third of directors and trustees are due to retire from office at the annual general meeting, but are eligible for re-election.

At the AGM Ms F. Simpson, Mr J. Elliott, Mr C. Hardy and Mrs B. Huddart will retire and all are eligible for re-election.

Having been appointed since the last AGM, Miss A. Petrie and Mr P. Barrett automatically retire, with both eligible for re-election.

New directors and trustees are given a copy of the Memorandum and Articles of Association, the latest report and accounts, and all the Forum's documents on governance. Subject to their experience and expertise, they are also given pamphlets issued by the Charity Commission explaining the duties of Trustees of Charities and offered training in any areas of their duties which they think they would like strengthening.

Directors and trustees

The directors and trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J. Pannell

Mr G. Scott

Ms F. Simpson - Chair

Mrs J. Casson - Vice Chair

Mr J. Elliott - Treasurer

Ms T. Sowerby

Mr C. Hardy

Mrs L. Pringle

(Resigned 3 July 2023)

Mrs C. Seymour

(Resigned 22 November 2023)

Mrs B. Huddart

Mrs M. Deans

Mrs W. Hanson

Miss A. Petrie

(Appointed 22 November 2023)

Mr P. Barrett

(Appointed 22 November 2023)

None of the directors and trustees has any beneficial interest in the Forum. All of the directors and trustees are members of the Forum and guarantee to contribute £10 in the event of a winding up.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

DIRECTORS AND TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of directors and trustees responsibilities

The directors and trustees, who are also the directors of North Northumberland Voluntary Forum for the purpose of company law, are responsible for preparing the Directors And Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors and trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Forum and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the directors and trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Forum will continue in operation.

The directors and trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Forum and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Forum and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors and trustees report was approved by the Board of Directors And Trustees.



Ms F. Simpson - Chair
Director and Trustee

Date: 17th July 2024

NORTH NORTHUMBERLAND VOLUNTARY FORUM

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS AND TRUSTEES OF NORTH NORTHUMBERLAND VOLUNTARY FORUM

I report to the directors and trustees on my examination of the financial statements of North Northumberland Voluntary Forum (the Forum) for the year ended 31 March 2024.

Responsibilities and basis of report

As the directors and trustees of the Forum (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Forum are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Forum's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Forum as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Frame CA

17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ

Dated: 23 August 2024

NORTH NORTHUMBERLAND VOLUNTARY FORUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds general	Unrestricted funds designated funds	Restricted funds	Total	Total
	Notes	2024 £	2024 £	2024 £	2024 £	2023 £
Income and endowments from:						
Donations and legacies	3	1,676	10,000	34,679	46,355	25,942
Charitable activities	4	21,782	-	-	21,782	13,535
Other trading activities	5	-	-	300	300	1,200
Other income	6	-	-	698	698	603
Total income		23,458	10,000	35,677	69,135	41,280
Expenditure on:						
Charitable activities	7	32,793	8,169	50,146	91,108	87,381
Total expenditure		32,793	8,169	50,146	91,108	87,381
Net income/(expenditure) and movement in funds		(9,335)	1,831	(14,469)	(21,973)	(46,101)
Reconciliation of funds:						
Fund balances at 1 April 2023		13,650	10,480	49,090	73,220	119,321
Fund balances at 31 March 2024		4,315	12,311	34,621	51,247	73,220

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds general	Unrestricted funds designated funds	Restricted funds	Total
	Notes	2023 £	2023 £	2023 £	2023 £
Income and endowments from:					
Donations and legacies	3	1,342	10,000	14,600	25,942
Charitable activities	4	13,535	-	-	13,535
Other trading activities	5	-	-	1,200	1,200
Other income	6	-	-	603	603
Total income		<u>14,877</u>	<u>10,000</u>	<u>16,403</u>	<u>41,280</u>
Expenditure on:					
Charitable activities	7	<u>26,506</u>	<u>8,406</u>	<u>52,469</u>	<u>87,381</u>
Total expenditure		<u>26,506</u>	<u>8,406</u>	<u>52,469</u>	<u>87,381</u>
Net income/(expenditure) and movement in funds		(11,629)	1,594	(36,066)	(46,101)
Reconciliation of funds:					
Fund balances at 1 April 2022		<u>25,279</u>	<u>8,886</u>	<u>85,156</u>	<u>119,321</u>
Fund balances at 31 March 2023		<u>13,650</u>	<u>10,480</u>	<u>49,090</u>	<u>73,220</u>

NORTH NORTHUMBERLAND VOLUNTARY FORUM

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		8,141		9,069
Current assets					
Debtors	14	2,040		8,139	
Cash at bank and in hand		43,854		60,308	
		45,894		68,447	
Creditors: amounts falling due within one year	15	(2,788)		(4,296)	
Net current assets			43,106		64,151
Net assets			51,247		73,220
The funds of the Forum					
Restricted income funds	16		34,621		49,090
Unrestricted funds - general			4,315		13,650
Unrestricted funds - designated funds	17		12,311		10,480
			51,247		73,220

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors and trustees on 17th July 2024


Mrs J. Pannell
Director and Trustee


Ms F. Simpson - Chair
Director and Trustee

Company registration number 10922760 (England and Wales)

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

North Northumberland Voluntary Forum is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Berwick Voluntary Centre, 5 Tweed Street, Berwick-upon-Tweed, Northumberland, TD15 1NG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Forum's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Forum is a Public Benefit Entity as defined by FRS 102.

The Forum has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Forum. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors and trustees have a reasonable expectation that the Forum has adequate resources to continue in operational existence for the foreseeable future. Thus the directors and trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors and trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the directors and trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Forum is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Forum has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Intangible donations are included at the value of the services provided.

Grants receivable are credited to the Statement of Financial Activities when the Forum is entitled to received them.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis. Resources expended are allocated to the particular activity where the cost can be directly related to that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property improvements	10% reducing balance
Equipment	15% / 20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Forum reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Forum has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Forum's balance sheet when the Forum becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Forum's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Forum is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Forum's accounting policies, the directors and trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds		Unrestricted funds designated		Restricted funds	Total Unrestricted funds		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	2024	£	2024	£	2024	2024	£	2023	2023	2023	2023
Donations and gifts	476		-		14,583	15,059		142	-	14,000	14,142
Grants received	1,200		10,000		20,096	31,296		1,200	10,000	600	11,800
	<u>1,676</u>		<u>10,000</u>		<u>34,679</u>	<u>46,355</u>		<u>1,342</u>	<u>10,000</u>	<u>14,600</u>	<u>25,942</u>

The annual property lease charge of £14,000 (2023: £14,000) is donated by Northumberland County Council.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Accommodation fees	17,782	6,535
Project management fees	4,000	7,000
	<u>21,782</u>	<u>13,535</u>

5 Income from other trading activities

	Restricted funds 2024 £	Restricted funds 2023 £
Award night sponsorship	<u>300</u>	<u>1,200</u>

6 Other income

	Restricted funds 2024 £	Restricted funds 2023 £
Award night ticket and raffle income	<u>698</u>	<u>603</u>

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

	Charitable activities	Governance costs	Total	Charitable activities	Governance costs	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Direct costs						
Staff costs	40,247	-	40,247	31,855	-	31,855
Depreciation and impairment	928	-	928	1,034	-	1,034
Heat and light and water	6,254	-	6,254	5,247	-	5,247
Insurance	1,202	-	1,202	1,020	-	1,020
Repairs and cleaning	5,037	-	5,037	2,096	-	2,096
Postage, stationery and telephone	6,279	-	6,279	3,485	-	3,485
Sundry expenses	3,726	-	3,726	2,235	-	2,235
Property lease	14,000	-	14,000	14,000	-	14,000
Bank charges	189	-	189	144	-	144
Subscriptions	170	-	170	-	-	-
Project management fees	4,000	-	4,000	7,000	-	7,000
Office rental	1,842	-	1,842	979	-	979
Grant repayment	-	-	-	5,944	-	5,944
Activity expenses	3,801	-	3,801	7,567	-	7,567
Grants allocated	-	-	-	1,850	-	1,850
	<u>87,675</u>	<u>-</u>	<u>87,675</u>	<u>84,456</u>	<u>-</u>	<u>84,456</u>
Share of support and governance costs (see note 8)						
Governance	-	3,433	3,433	-	2,925	2,925
	<u>87,675</u>	<u>3,433</u>	<u>91,108</u>	<u>84,456</u>	<u>2,925</u>	<u>87,381</u>
Analysis by fund						
Unrestricted funds - general	30,118	2,675	32,793	24,205	2,301	26,506
Unrestricted funds - designated funds	7,853	316	8,169	8,094	312	8,406
Restricted funds	49,704	442	50,146	52,157	312	52,469
	<u>87,675</u>	<u>3,433</u>	<u>91,108</u>	<u>84,456</u>	<u>2,925</u>	<u>87,381</u>

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support and governance costs

	Governance costs £	2024 Governance costs £	Governance costs £	2023 £
Accountancy	1,157	1,157	860	860
Independent examination	950	950	900	900
Payroll services	1,326	1,326	1,165	1,165
	<u>3,433</u>	<u>3,433</u>	<u>2,925</u>	<u>2,925</u>
Analysed between Charitable activities	<u>3,433</u>	<u>3,433</u>	<u>2,925</u>	<u>2,925</u>

Governance costs includes payments to the Independent Examiner of £3,433 (2023: £2,925) for accountancy, independent examination and payroll services.

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>928</u>	<u>1,034</u>

10 Directors And Trustees

None of the directors and trustees (or any persons connected with them) received any remuneration or benefits from the Forum during the year (2023: None).

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>7</u>	<u>6</u>
Employment costs	2024 £	2023 £
Wages and salaries	<u>40,247</u>	<u>31,855</u>

There were no employees whose annual remuneration was more than £60,000.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	35,748	31,855

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Property improvements £	Equipment £	Total £
Cost			
At 1 April 2023	9,696	407	10,103
At 31 March 2024	9,696	407	10,103
Depreciation and impairment			
At 1 April 2023	968	66	1,034
Depreciation charged in the year	872	56	928
At 31 March 2024	1,840	122	1,962
Carrying amount			
At 31 March 2024	7,856	285	8,141
At 31 March 2023	8,728	341	9,069

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	63	6,993
Other debtors	583	70
Prepayments and accrued income	1,394	1,076
	2,040	8,139

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	260	1,886
Accruals and deferred income	2,528	2,410
	<u>2,788</u>	<u>4,296</u>

16 Restricted funds

The income funds of the Forum include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Restricted Fixed Asset Fund	6,845	-	(691)	6,154
Annual Awards Fund	1,200	998	(2,198)	-
National Lottery Award Fund	3,408	-	-	3,408
National Lottery Community Fund: Rural Us Fund	21,364	-	(17,163)	4,201
Bernicia Hardship Fund	2,924	-	-	2,924
National Lottery: COVID-19 Fund	7,914	-	-	7,914
Music for Dementia: Memory Laners Fund	3,491	1,083	(1,813)	2,761
Northumbrian CAB: Thriving Together Fund	1,109	2,000	(336)	2,773
Warm Hub Fund	835	-	(73)	762
NCC Building Fund	-	14,000	(14,000)	-
National Lottery: Transport Project Fund	-	17,596	(13,872)	3,724
	<u>49,090</u>	<u>35,677</u>	<u>(50,146)</u>	<u>34,621</u>

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

(Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Restricted Fixed Asset Fund	7,614	-	(769)	6,845
Annual Awards Fund	416	1,803	(1,019)	1,200
National Lottery Award Fund	3,408	-	-	3,408
National Lottery Community Fund: Rural Us Fund	43,748	600	(22,984)	21,364
Bernicia Hardship Fund	4,024	-	(1,100)	2,924
National Lottery: COVID-19 Fund	7,914	-	-	7,914
National Lottery: Without Limits Fund	6,200	-	(6,200)	-
Music for Dementia: Memory Laners Fund	9,700	-	(6,209)	3,491
Northumbrian CAB: Thriving Together Fund	1,250	-	(141)	1,109
Warm Hub Fund	882	-	(47)	835
NCC Building Fund	-	14,000	(14,000)	-
	<u>85,156</u>	<u>16,403</u>	<u>(52,469)</u>	<u>49,090</u>

17 Unrestricted funds - designated funds

These are unrestricted funds which are material to the Forum's activities.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
ABC Grant Award	5,819	-	-	5,819
Community Foundation - Lough Fund	4,661	10,000	(8,169)	6,492
	<u>10,480</u>	<u>10,000</u>	<u>(8,169)</u>	<u>12,311</u>

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
ABC Grant Award	5,819	-	-	5,819
Community Foundation - Lough Fund	3,067	10,000	(8,406)	4,661
	<u>8,886</u>	<u>10,000</u>	<u>(8,406)</u>	<u>10,480</u>

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18	Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
		2024	£	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£
	Fund balances at 31 March 2024 are represented by:														
	Tangible assets	1,987		-		6,154		8,141		-		6,845		9,069	
	Current assets/(liabilities)	2,328		12,311		28,467		43,106		10,480		42,245		64,151	
		4,315		12,311		34,621		51,247		10,480		49,090		73,220	

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Related party transactions

There were no disclosable related party transactions during the year (2023: None).

NORTH NORTHUMBERLAND VOLUNTARY FORUM

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		2024		2023
	£	£	£	£
Donations and legacies				
Donations	476		142	
Grant received	1,200		1,200	
Grants received - Designated fund	10,000		10,000	
Donations - Restricted fund	14,583		14,000	
Grants received - Restricted fund	20,096		600	
		46,355		25,942
Activities for generating funds				
Awards night sponsorship - Restricted fund	300		1,200	
		300		1,200
Incoming resources from charitable activities				
Accommodation fees	17,782		6,535	
Project management fees	4,000		7,000	
		21,782		13,535
Other incoming resources				
Awards night ticket income - Restricted fund		698		603
Total incoming resources		69,135		41,280

NORTH NORTHUMBERLAND VOLUNTARY FORUM

DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

	£	2024 £	£	2023 £
Balance Brought Forward		69,135		41,280
<u>Resources expended</u>				
Costs of generating funds				
Charitable activities				
Wages	13,789		12,177	
Depreciation	237		265	
Heat, light and water	6,254		5,247	
Insurance	1,202		1,020	
Repairs and cleaning	5,037		2,096	
Postage, stationery and telephone	3,246		2,333	
Sundry expenses	74		923	
Bank charges	189		144	
Subscriptions	90		-	
Wages - Designated fund	6,288		6,360	
Postage, stationery and telephone - Designated fund	45		58	
Sundry expenses - Designated fund	77		227	
Project management fees - Designated fund	1,000		1,000	
Office rental - Designated fund	443		449	
Wages - Restricted fund	20,170		13,318	
Depreciation - Restricted fund	691		769	
Postage, stationery and telephone - Restricted fund	2,988		1,094	
Sundry expenses - Restricted fund	3,575		1,085	
Property lease - Restricted fund	14,000		14,000	
Subscriptions - Restricted fund	80		-	
Project management fees - Restricted fund	3,000		6,000	
Office rental - Restricted fund	1,399		530	
Grant repayment - Restricted Fund	-		5,944	
Activity expenses - Restricted fund	3,801		7,567	
Grants allocated - Restricted fund	-		1,850	
		(87,675)		(84,456)
		(18,540)		(43,176)
Governance costs				
Accountancy	1,157		860	
Independent examiners' fees	950		900	
Professional fees	1,326		1,165	
		(3,433)		(2,925)
Deficit for the Year		(21,973)		(46,101)