

Charity registration number 1191842

Company registration number 10922760 (England and Wales)

NORTH NORTHUMBERLAND VOLUNTARY FORUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

NORTH NORTHUMBERLAND VOLUNTARY FORUM

LEGAL AND ADMINISTRATIVE INFORMATION

Directors And Trustees

Mrs J. Pannell
Mr G. Scott
Ms F. Simpson - Chair (Appointed 26 October 2022)
Mrs J. Casson - Vice Chair (Appointed 26 October 2022)
Mr J. Elliot - Treasurer (Appointed 26 October 2022)
Ms T. Sowerby (Appointed 26 October 2022)
Mr C. Hardy (Appointed 26 October 2022)
Mrs C. Seymour (Appointed 26 October 2022)
Mrs B. Huddart (Appointed 26 October 2022)
Mrs M. Deans (Appointed 25 January 2023)
Mrs W. Hanson (Appointed 25 January 2023)

Secretary

Mrs Fiona Calder

Charity number

1191842

Company number

10922760

Independent examiner

Colin Frame CA
17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ

Bankers

Unity Trust Bank plc
Nine Brindleyplace
4 Oozells Square
Birmingham
B1 2HB

Solicitors

Adam Douglas Legal LLP
Market Place
Alnwick
Northumberland
NE66 1HP

NORTH NORTHUMBERLAND VOLUNTARY FORUM

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NORTH NORTHUMBERLAND VOLUNTARY FORUM

DIRECTORS AND TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The directors and trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Forum's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

North Northumberland Voluntary Forum (the Forum) charitable company's objects are:-

To promote for the public benefit the efficiency and effectiveness of the voluntary sector in North Northumberland and surrounding areas in particular but not exclusively by:

- Promoting, organising and facilitating co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

The directors and trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Forum should undertake.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

DIRECTORS AND TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The year 2022 / 2023 saw things returning to normal following on from the COVID-19 pandemic. Organisations were able to use the Voluntary Centre without any preventative and protective conditions. Face to face meetings and gatherings returned to normal including the Board of Directors and Trustees. This was particularly important for the CAB in these current difficult times relating to the 'cost of living crisis'. CYNUS are still doing online Counselling.

Continuing services

For our part, we were successful in obtaining an extension to the funding from National Lottery for Rural Us.

Volunteering in North Northumberland (VINN) has also received further funding from the Lough Fund through the Community Foundation. Both Rural Us and VINN are the two cornerstones of our activities.

The Forum Monthly Veterans Warm Hub and Weekly Craft Warm Hub were awarded £1,200 by Community Action Northumberland to cover energy costs from 1 November 2022 to 31 March 2023.

The Without Limits Group (who supported people living with life changing diagnoses to socialise and interact with other people with similar experiences between the ages of 35 and 65 years old) had some issues within their group and had to close, resulting in the remaining funding being returned to the National Lottery.

Memory Laners, the music-based service for people living with dementia, is going from strength to strength.

Our North Northumberland Network meetings are now face to face and meet quarterly in Village Halls throughout the Forum area with good attendance and are supported in partnership with Thriving Together.

There have been some changes in the Board of Directors and Trustees and we were delighted to welcome the following new directors and trustees: Flora Simpson, Janette Casson, John Elliot, Tessa Sowerby, Colin Hardy, Catherine Seymour, Barbara Huddart, Melanie Deans and Wendy Hanson.

Looking forward

Voluntary Awards Evening went ahead in September 2022 for the first time since before the COVID-19 pandemic. Many thanks go to Bedmax Limited for their generous three year funding for this event. The standard of nominations for the various Awards was very high, showing how important voluntary work is in the community.

Community Transport in North Northumberland is a new project the Forum wishes to take on, with potential funding coming from the National Lottery Fund for 3 years. If the funding application is successful a Community Transport Project Officer will be appointed to commence their role in Autumn 2023.

Funding is always a continuing issue for the Forum. Whilst our financial position is sound, there are increasing demands that we would like to be able to support.

As an organisation we are always looking to bid for funding for new projects that we wish to support. We always look to the future in order to show that the Forum is a thriving organisation in the Voluntary and Community Sector in North Northumberland.

Financial review

The financial results of the Forum are shown on pages 7 to 20 of the financial statements for the year. The Statement of Financial Activities records a deficit of £46,101 (2022: £119,321 surplus) for the year.

The balance of free funds at 31 March 2023 was £13,650 (2022: £25,279). The Unrestricted Designated Fund totalled £10,480 (2022: £8,886) and represents funding designated by the directors and trustees for particular projects. The Restricted Fund totalled £49,090 (2022: £85,156) and consists of donations and grants received for specific purposes and related expenditure.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

DIRECTORS AND TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy

The directors and trustees have reviewed the Forum's reserves. The Forum will in due course attempt to balance its expenditure against income derived from rents and charges. Reserves are only held to manage cash flow and/or where specific future expenditure has been identified.

It is the policy of the Forum that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors and trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Forum's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The directors and trustees have assessed the major risks to which the Forum is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Public benefit

In considering the operation, achievements and performance and finances of the Forum, the directors and trustees are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and guidance provided by the Charity Commission.

Structure, governance and management

The Forum is a company limited by guarantee and is governed by its Memorandum and Articles of Association adopted on 13 October 2020.

The members of the Forum are the current directors and trustees. Every member has one vote at general meetings of the Forum, which may be given either personally or by proxy.

The business of the Forum is managed by the directors and trustees, who may exercise all the powers of the Forum.

The minimum number of directors and trustees is two, with no maximum limit. The directors and trustees may appoint at any time directors and trustees to fill a vacancy or as additional directors and trustees. One third of directors and trustees are due to retire from office at the annual general meeting, but are eligible for re-election.

At the AGM Mr G. Scott will retire and is eligible for re-election.

Having been appointed since the last AGM, Ms F. Simpson, Mrs J. Casson, Mr J. Elliot, Ms T. Sowerby, Mr C. Hardy, Mrs C. Seymour, Mrs B. Huddart, Mrs M. Deans and Mrs W. Hanson automatically retire and are eligible for re-election.

New directors and trustees are given a copy of the Memorandum and Articles of Association, the latest report and accounts, and all the Forum's documents on governance. Subject to their experience and expertise, they are also given pamphlets issued by the Charity Commission explaining the duties of Trustees of Charities and offered training in any areas of their duties which they think they would like strengthening.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

DIRECTORS AND TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Directors and trustees

The directors and trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J. Pannell	
Mr G. Scott	
Ms F. Simpson - Chair	(Appointed 26 October 2022)
Mrs J. Casson - Vice Chair	(Appointed 26 October 2022)
Mr J. Elliot - Treasurer	(Appointed 26 October 2022)
Ms T. Sowerby	(Appointed 26 October 2022)
Mr C. Hardy	(Appointed 26 October 2022)
Mrs L. Pringle	(Appointed 26 October 2022 and resigned 3 July 2023)
Mrs C. Seymour	(Appointed 26 October 2022)
Mrs B. Huddart	(Appointed 26 October 2022)
Mrs M. Deans	(Appointed 25 January 2023)
Mrs W. Hanson	(Appointed 25 January 2023)

None of the directors and trustees has any beneficial interest in the Forum. All of the directors and trustees are members of the Forum and guarantee to contribute £10 in the event of a winding up.

Statement of directors and trustees responsibilities

The directors and trustees, who are also the directors of North Northumberland Voluntary Forum for the purpose of company law, are responsible for preparing the Directors And Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors and trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Forum and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the directors and trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Forum will continue in operation.

The directors and trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Forum and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Forum and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

DIRECTORS AND TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The directors and trustees report was approved by the Board of Directors And Trustees.



Ms F. Simpson - Chair
Director and Trustee

22 November 2023

NORTH NORTHUMBERLAND VOLUNTARY FORUM

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS AND TRUSTEES OF NORTH NORTHUMBERLAND VOLUNTARY FORUM

I report to the directors and trustees on my examination of the financial statements of North Northumberland Voluntary Forum (the Forum) for the year ended 31 March 2023.

Responsibilities and basis of report

As the directors and trustees of the Forum (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Forum are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Forum's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Forum as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Frame CA

17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ

Dated: 22 November 2023

NORTH NORTHUMBERLAND VOLUNTARY FORUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year		Unrestricted funds general	Unrestricted funds designated funds	Restricted funds	Total	Total
	Notes	2023 £	2023 £	2023 £	2023 £	2022 £
Income and endowments from:						
Donations and legacies	3	1,342	10,000	14,600	25,942	120,321
Charitable activities	4	13,535	-	-	13,535	-
Other trading activities	5	-	-	1,200	1,200	-
Other income	6	-	-	603	603	-
Total income		14,877	10,000	16,403	41,280	120,321
Charitable activities	7	26,506	8,406	52,469	87,381	1,000
Net income/(expenditure) and movement in funds		(11,629)	1,594	(36,066)	(46,101)	119,321
Reconciliation of funds:						
Fund balances at 1 April 2022		25,279	8,886	85,156	119,321	-
Fund balances at 31 March 2023		13,650	10,480	49,090	73,220	119,321

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Prior financial period		Unrestricted funds general	Unrestricted funds designated funds	Restricted funds	Total
	Notes	2022 £	2022 £	2022 £	2022 £
Income and endowments from:					
Donations and legacies	3	26,279	8,886	85,156	120,321
Charitable activities	7	1,000	-	-	1,000
Net income and movement in funds		25,279	8,886	85,156	119,321
Reconciliation of funds:					
Fund balances at 1 September 2021		-	-	-	-
Fund balances at 31 March 2022		25,279	8,886	85,156	119,321

NORTH NORTHUMBERLAND VOLUNTARY FORUM

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		9,069		10,103
Current assets					
Debtors	13	8,139		5,150	
Cash at bank and in hand		60,308		108,149	
		68,447		113,299	
Creditors: amounts falling due within one year	14	4,296		4,081	
Net current assets			64,151		109,218
Total assets less current liabilities			73,220		119,321
The funds of the Forum					
Restricted income funds	15	49,090		85,156	
Unrestricted funds - general		13,650		25,279	
Unrestricted funds - designated funds	16	10,480		8,886	
		73,220		119,321	

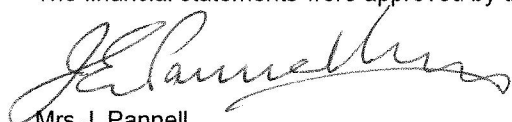
The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors and trustees on 22 November 2023



Mrs J. Pannell
Director and Trustee



Ms F. Simpson - Chair
Director and Trustee

Company registration number 10922760 (England and Wales)

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

North Northumberland Voluntary Forum is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Berwick Voluntary Centre, 5 Tweed Street, Berwick-upon-Tweed, Northumberland, TD15 1NG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Forum's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Forum is a Public Benefit Entity as defined by FRS 102.

The Forum has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Forum. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors and trustees have a reasonable expectation that the Forum has adequate resources to continue in operational existence for the foreseeable future. Thus the directors and trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors and trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the directors and trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Forum is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Forum has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Intangible donations are included at the value of the services provided.

Grants receivable are credited to the Statement of Financial Activities when the Forum is entitled to received them.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis. Resources expended are allocated to the particular activity where the cost can be directly related to that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property improvements	10% reducing balance
Equipment	15% / 20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Forum reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Forum has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Forum's balance sheet when the Forum becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Forum's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Forum is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Forum's accounting policies, the directors and trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds		Unrestricted funds designated		Restricted funds		Total Unrestricted funds		Unrestricted funds designated		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Donations and gifts	142		-		14,000		14,142		26,279		8,886		120,321	
Grants received	1,200		10,000		600		11,800		-		-		-	
	1,342		10,000		14,600		25,942		26,279		8,886		120,321	

The annual property lease charge of £14,000 is donated by Northumberland County Council.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Accommodation fees	6,535	-
Project management fees	7,000	-
	<u>13,535</u>	<u>-</u>

5 Income from other trading activities

	Restricted funds 2023 £	Restricted funds 2022 £
Award night sponsorship	<u>1,200</u>	<u>-</u>

6 Other income

	Restricted funds 2023 £	Restricted funds 2022 £
Award night ticket income	<u>603</u>	<u>-</u>

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Charitable activities	Governance costs	Total	Charitable activities	Governance costs	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Staff costs	31,855	-	31,855	-	-	-
Depreciation and impairment	1,034	-	1,034	-	-	-
Heat and light and water	5,247	-	5,247	-	-	-
Insurance	1,020	-	1,020	-	-	-
Repairs and cleaning	2,096	-	2,096	-	-	-
Postage, stationery and telephone	3,485	-	3,485	-	-	-
Sundry expenses	2,235	-	2,235	-	-	-
Property lease	14,000	-	14,000	-	-	-
Bank charges	144	-	144	-	-	-
Project management fees	7,000	-	7,000	-	-	-
Office rental	979	-	979	-	-	-
Grant repayment	5,944	-	5,944	-	-	-
Activity expenses	7,567	-	7,567	-	-	-
Grants allocated	1,850	-	1,850	-	-	-
	<u>84,456</u>	<u>-</u>	<u>84,456</u>	<u>-</u>	<u>-</u>	<u>-</u>
Share of governance costs (see note 8)	-	2,925	2,925	-	1,000	1,000
	<u>84,456</u>	<u>2,925</u>	<u>87,381</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>
Analysis by fund						
Unrestricted funds - general	24,205	2,301	26,506	-	1,000	1,000
Unrestricted funds - designated	8,094	312	8,406	-	-	-
Restricted funds	52,157	312	52,469	-	-	-
	<u>84,456</u>	<u>2,925</u>	<u>87,381</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Governance costs £	2023 £	Governance costs £	2022 £
Accountancy	860	860	1,000	1,000
Independent examination	900	900	-	-
Payroll services	1,165	1,165	-	-
	<u>2,925</u>	<u>2,925</u>	<u>1,000</u>	<u>1,000</u>
Analysed between				
Charitable activities	<u>2,925</u>	<u>2,925</u>	<u>1,000</u>	<u>1,000</u>

Governance costs includes payments to the Independent Examiner of £2,925 (2022: £1,000) for accountancy, independent examination and payroll services.

9 Directors And Trustees

None of the directors and trustees (or any persons connected with them) received any remuneration or benefits from the Forum during the year (2022: None).

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>6</u>	<u>-</u>

Employment costs

	2023 £	2022 £
Wages and salaries	<u>31,855</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>27,331</u>	<u>-</u>

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Property improvements	Equipment	Total
	£	£	£
Cost			
At 1 April 2022	9,696	407	10,103
At 31 March 2023	9,696	407	10,103
Depreciation and impairment			
Depreciation charged in the year	968	66	1,034
At 31 March 2023	968	66	1,034
Carrying amount			
At 31 March 2023	8,728	341	9,069
At 31 March 2022	9,696	407	10,103

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	6,993	4,248
Other debtors	70	-
Prepayments and accrued income	1,076	902
	8,139	5,150

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,886	3,081
Accruals and deferred income	2,410	1,000
	4,296	4,081

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

The income funds of the Forum include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Restricted Fixed Asset Fund	7,614	-	(769)	6,845
Annual Awards Fund	416	1,803	(1,019)	1,200
National Lottery Award Fund	3,408	-	-	3,408
National Lottery Community Fund: Rural Us Fund	43,748	600	(22,984)	21,364
Bernicia Hardship Fund	4,024	-	(1,100)	2,924
National Lottery: COVID-19 Fund	7,914	-	-	7,914
National Lottery: Without Limits Fund	6,200	-	(6,200)	-
Music for Dementia: Memory Laners Fund	9,700	-	(6,209)	3,491
Northumbrian CAB: Thriving Together Fund	1,250	-	(141)	1,109
Warm Hub Fund	882	-	(47)	835
NCC Building Fund	-	14,000	(14,000)	-
	<u>85,156</u>	<u>16,403</u>	<u>(52,469)</u>	<u>49,090</u>

Previous period:

	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
Restricted Fixed Asset Fund	-	7,614	-	7,614
Annual Awards Fund	-	416	-	416
National Lottery Award Fund	-	3,408	-	3,408
National Lottery Community Fund: Rural Us Fund	-	43,748	-	43,748
Bernicia Hardship Fund	-	4,024	-	4,024
National Lottery: COVID-19 Fund	-	7,914	-	7,914
National Lottery: Without Limits Fund	-	6,200	-	6,200
Music for Dementia: Memory Laners Fund	-	9,700	-	9,700
Northumbrian CAB: Thriving Together Fund	-	1,250	-	1,250
Warm Hub Fund	-	882	-	882
	<u>-</u>	<u>85,156</u>	<u>-</u>	<u>85,156</u>

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Unrestricted funds - designated funds

These are unrestricted funds which are material to the Forum's activities.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
ABC Grant Award	5,819	-	-	5,819
Community Foundation - Lough Fund	3,067	10,000	(8,406)	4,661
	<u>8,886</u>	<u>10,000</u>	<u>(8,406)</u>	<u>10,480</u>
Previous period:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
ABC Grant Award	-	5,819	-	5,819
Community Foundation - Lough Fund	-	3,067	-	3,067
	<u>-</u>	<u>8,886</u>	<u>-</u>	<u>8,886</u>

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
Fund balances at 31 March 2023 are represented by:														
Tangible assets	2,224		-		6,845		2,489		-		7,614		10,103	
Current assets/(liabilities)	11,426		10,480		42,245		22,790		8,886		77,542		109,218	
	<u>13,650</u>		<u>10,480</u>		<u>49,090</u>		<u>25,279</u>		<u>8,886</u>		<u>85,156</u>		<u>119,321</u>	

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Related party transactions

There were no disclosable related party transactions during the year (2022: £120,311).

Last year, a £120,311 donation was received from the Unincorporated Charity North Northumberland Voluntary Forum (Charity Number: 1059044), in order to transfer all of its assets and liabilities to the new North Northumberland Voluntary Forum Charitable Company.