

Charity registration number 1191842

Company registration number 10922760 (England and Wales)

**NORTH NORTHUMBERLAND VOLUNTARY FORUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

NORTH NORTHUMBERLAND VOLUNTARY FORUM

LEGAL AND ADMINISTRATIVE INFORMATION

Directors And Trustees	Mrs J Pannell Mr G Scott
Secretary	Mrs Fiona Calder
Charity number	1191842
Company number	10922760
Independent examiner	Colin Frame CA Greaves West & Ayre 17 Walkergate Berwick-upon-Tweed Northumberland TD15 1DJ
Bankers	Unity Trust Bank plc Nine Brindleyplace 4 Oozells Square Birmingham B1 2HB
Solicitors	Adam Douglas Legal LLP Market Place Alnwick Northumberland NE66 1HP

NORTH NORTHUMBERLAND VOLUNTARY FORUM

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NORTH NORTHUMBERLAND VOLUNTARY FORUM

DIRECTORS AND TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 MARCH 2022

The directors and trustees present their annual report and financial statements for the period ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Forum's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable company's objects are :-

To promote for the public benefit the efficiency and effectiveness of the voluntary sector in North Northumberland and surrounding areas in particular but not exclusively by:

Promoting, organising and facilitating co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

The directors and trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Forum should undertake.

Achievements and performance

Following discussions amongst the directors and trustees, it was clear that the old Unincorporated Charity structure of the North Northumberland Voluntary Forum (Charity Number: 1059044) would be more better suited as a new Charitable Company limited by guarantee.

On the 16 October 2020 a new North Northumberland Voluntary Forum was registered by the Charity Commission as a Charitable Company (Charity Number: 1191842), with the intention of providing greater security to the directors and trustees. New Charitable Company Memorandum and Articles of Association were also adopted and filed with Companies House on 13 October 2020 (Company Number: 10922760).

Therefore, on the 31 March 2022 the assets, liabilities and responsibilities of the Unincorporated Charity, North Northumberland Voluntary Forum, passed in their entirety to the new North Northumberland Voluntary Forum Charitable Company by way of a donation, having previously remained dormant during the period.

In all other respected the governance and activities of the Charitable Company remained unchanged.

Financial review

Following the transfer of assets and liabilities by way of a donation from the Unincorporated North Northumberland Voluntary Forum, the new Charitable Company recorded an overall surplus in the financial period to 31 March 2022 of £119,321 (2021: £Nil).

The balance of free funds at 31 March 2022 was £25,279 (2021: £Nil). The Unrestricted Designated Fund totalled £8,886 (2021: £Nil) and represents funding designated by the directors and trustees for particular projects. The Restricted Fund totalled £85,156 (2021: £Nil) and consists of donations and grants received for specific purposes and related expenditure.

Reserves policy

The directors and trustees have reviewed the Forum's reserves. The Forum will in due course attempt to balance its expenditure against income derived from rents and charges. Reserves are only held to manage cash flow and/or where specific future expenditure has been identified.

It is the policy of the Forum that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors and trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Forum's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

DIRECTORS AND TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

Risk management

The directors and trustees have assessed the major risks to which the Forum is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Public benefit

In considering the operation, achievements and performance and finances of the Forum, the directors and trustees are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and guidance provided by the Charity Commission.

Structure, governance and management

The Forum is a company limited by guarantee and is governed by its Memorandum and Articles of Association adopted on 13 October 2020.

The members of the Forum are the current directors and trustees. Every member has one vote at general meetings of the Forum, which may be given either personally or by proxy.

The business of the Forum is managed by the directors and trustees, who may exercise all the powers of the Forum.

The minimum number of directors and trustees is two, with no maximum limit. The directors and trustees may appoint at any time a Director and Trustee to fill a vacancy or as an additional Director and Trustee. One third of directors and trustees are due to retire from office at the annual general meeting, but are eligible for re-election.

At the AGM Mrs J. Pannell will retire and is eligible for re-election.

New directors and trustees are given a copy of the Memorandum and Articles of Association, the latest report and accounts, and all the Forum's documents on governance. Subject to their experience and expertise, they are also given pamphlets issued by the Charity Commission explaining the duties of Trustees of Charities and offered training in any areas of their duties which they think they would like strengthening.

Directors and trustees

The directors and trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Mrs J Pannell

Mr G Scott

None of the directors and trustees has any beneficial interest in the Forum. All of the directors and trustees are members of the Forum and guarantee to contribute £10 in the event of a winding up.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

DIRECTORS AND TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

Statement of directors and trustees responsibilities

The directors and trustees, who are also the directors of North Northumberland Voluntary Forum for the purpose of company law, are responsible for preparing the Directors And Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors and trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Forum and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the directors and trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Forum will continue in operation.

The directors and trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Forum and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Forum and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors and trustees report was approved by the Board of Directors And Trustees.



Mrs J Pannell
Director and Trustee

26 October 2022

NORTH NORTHUMBERLAND VOLUNTARY FORUM

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS AND TRUSTEES OF NORTH NORTHUMBERLAND VOLUNTARY FORUM

I report to the directors and trustees on my examination of the financial statements of North Northumberland Voluntary Forum (the Forum) for the period ended 31 March 2022.

Responsibilities and basis of report

As the directors and trustees of the Forum (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Forum are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Forum's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Forum as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Frame CA

Greaves West & Ayre
17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ

Dated: 26 October 2022

NORTH NORTHUMBERLAND VOLUNTARY FORUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2022

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
Income from:						
Donations and legacies	3	26,279	8,886	85,156	120,321	-
Expenditure on:						
Charitable activities	4	1,000	-	-	1,000	-
Net income for the period/ Net movement in funds		25,279	8,886	85,156	119,321	-
Fund balances at 1 September 2021		-	-	-	-	-
Fund balances at 31 March 2022		25,279	8,886	85,156	119,321	-

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		10,103		-
Current assets					
Debtors	9	5,150		-	
Cash at bank and in hand		108,149		-	
		<u>113,299</u>		<u>-</u>	
Creditors: amounts falling due within one year	10	(4,081)		-	
Net current assets			109,218		-
Total assets less current liabilities			<u>119,321</u>		<u>-</u>
Income funds					
Restricted funds	11	85,156		-	
Unrestricted funds - designated	12	8,886		-	
Unrestricted funds - general		25,279		-	
		<u>119,321</u>		<u>-</u>	

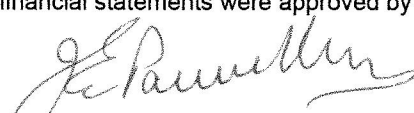
The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the charitable company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Directors And Trustees on 26 October 2022


Mrs J Pannell
Director and Trustee

Company registration number 10922760

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2022

1 Accounting policies

Charity information

North Northumberland Voluntary Forum is a private company limited by guarantee incorporated in England and Wales. The registered office is Berwick Voluntary Centre, 5 Tweed Street, Berwick-upon-Tweed, Northumberland, TD15 1NG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Forum's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Forum is a Public Benefit Entity as defined by FRS 102.

The Forum has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Forum. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors and trustees have a reasonable expectation that the Forum has adequate resources to continue in operational existence for the foreseeable future. Thus the directors and trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors and trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the directors and trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Forum is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Forum has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis. Resources expended are allocated to the particular activity where the cost can be directly related to that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property improvements	10% reducing balance
Equipment	15% / 20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Forum reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Forum has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Forum's balance sheet when the Forum becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Forum's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Forum is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Forum's accounting policies, the directors and trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Donations and gifts	26,279	8,886	85,156	120,321	-

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2022

4 Charitable activities

	Governance costs 2022 £	2021 £
Share of governance costs (see note 5)	1,000	-

5 Support costs

	Governance costs £	2022 £
Accountancy and independent examination	1,000	1,000
	1,000	1,000
Analysed between Charitable activities	1,000	1,000

Governance costs includes payments to the Independent Examiner of £1,000 (2021: £Nil) for accountancy services.

6 Directors And Trustees

None of the directors and trustees (or any persons connected with them) received any remuneration or benefits from the Forum during the period (2021: None).

7 Employees

The average monthly number of employees during the period was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

8 Tangible fixed assets

	Property improvements £	Equipment £	Total £
Cost			
Additions	9,696	407	10,103
At 31 March 2022	9,696	407	10,103
Carrying amount			
At 31 March 2022	9,696	407	10,103

9 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	4,248	-
Prepayments and accrued income	902	-
	5,150	-

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	3,081	-
Accruals and deferred income	1,000	-
	4,081	-

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2022

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		
	Balance at 1 September 2021	Incoming resources	Balance at 31 March 2022
	£	£	£
Restricted Fixed Asset Fund	-	7,614	7,614
Annual Awards Fund	-	416	416
National Lottery Award Fund	-	3,408	3,408
National Lottery Community Fund: Rural Us Fund	-	43,748	43,748
Bernicia Hardship Fund	-	4,024	4,024
National Lottery: COVID-19 Fund	-	7,914	7,914
National Lottery: Without Limits Fund	-	6,200	6,200
Music for Dementia: Memory Laners Fund	-	9,700	9,700
Northumbrian CAB: Thriving Together Fund	-	1,250	1,250
Warm Hub Fund	-	882	882
	-	85,156	85,156

12 Unrestricted funds - designated

These are unrestricted funds which are material to the Forum's activities made up as follows:

	Movement in funds		
	Balance at 1 September 2021	Incoming resources	Balance at 31 March 2022
	£	£	£
ABC Grant Award	-	5,819	5,819
Community Foundation - Lough Fund	-	3,067	3,067
	-	8,886	8,886

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:					
Tangible assets	2,489	-	7,614	10,103	-
Current assets/(liabilities)	22,790	8,886	77,542	109,218	-
	25,279	8,886	85,156	119,321	-

NORTH NORTHUMBERLAND VOLUNTARY FORUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

14 Related party transactions

There were no disclosable related party transactions during the period (2021: None), other than the £120,311 donation received from the Unincorporated Charity North Northumberland Voluntary Forum (Charity Number: 1059044), as documented in the Directors and Trustees Report.

NORTH NORTHUMBERLAND VOLUNTARY FORUM

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022

	Period to 31 March 2022 £	Year to 31 August 2021 £
Donations and legacies		
Donations	26,279	-
Donations - Designated fund	8,886	-
Donations - Restricted fund	85,156	-
Total incoming resources	120,321	-
Governance costs		
Accountancy	(1,000)	-
Surplus for the period	119,321	-