

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025
FOR
DOWNSIDE PRE-SCHOOL**

DOWNSIDE PRE-SCHOOL
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13 to 14

DOWNSIDE PRE-SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5 APRIL 2025

TRUSTEES	Miss A A Evans	Chairperson	(resigned 19 June 2025)
	Mrs C Washington	Treasurer	
	Mrs J Russell		
	Mrs H Shaw		(appointed 24 February 2025)
	Mr N Shaw		(appointed 24 February 2025)
REGISTERED OFFICE	Oakwood Avenue Dunstable Bedfordshire LUG 4AS		
REGISTERED CHARITY NUMBER	1191830		
INDEPENDENT EXAMINER	Stoten Gillam Limited Chartered Accountants Alban House 99 High Street South Dunstable Bedfordshire LU6 3SF		

DOWNSIDE PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity works for the public benefit having as its objects the development and education of children and young people in particular by:

- 1 - promoting their care and safety
- 2 - promoting their education and promoting parental involvement
- 3 - promoting their health and wellbeing
- 4 - providing services to support them and their families and carers
- 5 - providing services to individuals holding membership of the CIO
- 6 - furthering the aims of the Early Years Alliance

Significant activities

The Pre-School provides education and care for children aged 2 - 5 years through a range of play based activities to support children's Language and Communications, Personal, Social, Emotional and physical development.

Staff are highly qualified, undertaking continuous professional development to ensure their knowledge and development are kept up to date.

We are open 5 days a week, term time only.

Our current Ofsted rating is Good, continuing on from our previous January 2024 rating.

Our premises are suitable for this age range with daily safety checks done to ensure the safety for children and adults, alongside risk assessments.

Our resources are regularly replenished to ensure suitability.

The Pre-School follows all legal requirements set out in the Early years foundation stage (EYFS) 2023 and policies and procedures are updated to reflect any changes in current statutory regulations.

As noted last year, trustees continue discussions with the local council regarding the renewal of our lease. These negotiations aim to secure a financially sustainable arrangement to support our mission and ensure long-term stability in serving our community.

Public benefit

The trustees have due regard to the guidance on public benefit published by the Charity Commission 2006 Act section 4.

Volunteers

Trustees appointed to the committee are volunteers and are appointed by at least one trustee at an AGM.

FINANCIAL REVIEW

Principal funding sources

During the year, in addition to fees, the pre-school received local authority 2 year, 3 year and 4 year funding. A grant of £10,000 was secured to replace the preschool flooring.

DOWNSIDE PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

FINANCIAL REVIEW

Reserves policy

A formal Reserves Policy was adopted by the Trustees and put into place on 3 April 2025.

The trustees have designated a proportion of the unrestricted reserves and have physically transferred these monies into the charity's bank deposit account. These designated funds are to be used solely for the covering of unexpected shortfalls in income; managing unforeseen increases in essential costs; meeting one-off emergency needs; funding staff redundancies, if required, and supporting any orderly wind-down process if the charity were no longer financially sustainable.

The balance of the restricted and designated reserves at 5 April 2025 was £46,372. This includes the restricted grant of £10,000 for the flooring together with the balance of the fencing grant which has now been formerly released by the donor to be for the use of enhancing the children's environment and learning.

Expenditure from this grant of £7,877, equates to £2,554 which included bikes, scooters, a slide and a role play kitchen. The remaining funds of £5,323 are earmarked for new blinds and CCTV.

The balance of the reserves at the end of the year are as follows -

Unrestricted Reserve	£39,737
Designated Reserve	£31,049
Total Unrestricted and Designated Reserves	£70,786
Restricted Reserve	£15,323
Total Reserves	£86,109

These reserves provide important financial protection, ensuring that organisation can manage potential operational challenges, including possible staff redundancy costs, ongoing operational expenses, and maintaining wage commitments in the event of unexpected delays in funding payments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Downside Pre-School CIO is a Charitable Incorporated Organisation in England and Wales, charity registration number 1191830, which follows the Early Years Alliance Model Constitution for Pre-schools.

Trustees and governance

An Extraordinary General Meeting was held in February 2025, during which new trustees were elected. These new trustees are currently undergoing the required checks to assume their roles fully.

Health and Wellbeing Award

In December 2024, Downside Pre-School was honoured with the Health Child Health Workforce Award, recognising our commitment to promoting both physical and mental wellbeing.

This award highlights our efforts to nurture healthy habits for children while fostering staff wellbeing so our team can continue delivering high-quality care in a supportive environment.

Staffing and enrolment

At the end of the financial year we had 9 staff members and 55 children on roll.

DOWNSIDE PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Plans for the Future

Lease Renewal: Continue engagement with the local council to secure a sustainable lease that supports long-term service delivery.

Use of release restricted funds: Complete installation of new blinds and CCTV to further enhance safety and learning environments,

Flooring upgrade: £10,000 flooring grant secured; installation schedule for August 2025.

Trustee onboarding: Progress the vetting and integration of newly elected trustees into governance practices.

Fundraising for preschool outing: Commence fundraising activities to support preschool trip in Summer 2026.

Approved by order of the board of trustees on 7 November 2025 and signed on its behalf by:

Mrs C Washington - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DOWNSIDE PRE-SCHOOL**

Independent examiner's report to the trustees of Downside Pre-School Charitable Incorporated Organisation ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have complete my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Christopher Trevor
The Institute of Chartered Accountants in England and Wales

Stoten Gillam Limited
Chartered Accountants
Alban House
99 High Street South
Dunstable
Bedfordshire
LU6 3SF

10 December 2025

DOWNSIDE PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		215,420	10,000	225,420	192,181
Investment income	2	569	-	569	457
Total		<u>215,989</u>	<u>10,000</u>	<u>225,989</u>	<u>192,638</u>
EXPENDITURE ON					
Charitable activities					
Pres-school		198,795	2,554	201,349	186,521
NET INCOME		17,194	7,446	24,640	6,117
RECONCILIATION OF FUNDS					
Total funds brought forward		53,592	7,877	61,469	55,352
TOTAL FUNDS CARRIED FORWARD		<u><u>70,786</u></u>	<u><u>15,323</u></u>	<u><u>86,109</u></u>	<u><u>61,469</u></u>

The notes form part of these financial statements

DOWNSIDE PRE-SCHOOL

**BALANCE SHEET
5 APRIL 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	6	17,535	-	17,535	3,681
Cash at bank		56,432	16,947	73,379	60,550
		<u>73,967</u>	<u>16,947</u>	<u>90,914</u>	<u>64,231</u>
CREDITORS					
Amounts falling due within one year	7	(3,181)	(1,624)	(4,805)	(2,762)
NET CURRENT ASSETS		<u>70,786</u>	<u>15,323</u>	<u>86,109</u>	<u>61,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,786</u>	<u>15,323</u>	<u>86,109</u>	<u>61,469</u>
NET ASSETS		<u>70,786</u>	<u>15,323</u>	<u>86,109</u>	<u>61,469</u>
FUNDS	8				
Unrestricted funds				70,786	53,592
Restricted funds				15,323	7,877
TOTAL FUNDS				<u>86,109</u>	<u>61,469</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 November 2025 and were signed on its behalf by:

C Washington - Trustee

The notes form part of these financial statements

DOWNSIDE PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	569	457
	<u> </u>	<u> </u>

DOWNSIDE PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Early years educators	9	10

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	192,181	-	192,181
Investment income	457	-	457
Total	192,638	-	192,638
EXPENDITURE ON			
Charitable activities			
Pres-school	186,521	-	186,521
NET INCOME	6,117	-	6,117
RECONCILIATION OF FUNDS			
Total funds brought forward	47,475	7,877	55,352
TOTAL FUNDS CARRIED FORWARD	53,592	7,877	61,469

DOWNSIDE PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	17,535	3,681

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	4,805	2,762

There were no secured creditors, either during the year or at the yearend. Nor was there any guarantees given in the year.

8. MOVEMENT IN FUNDS

	At 6/4/24	Net movement in funds	At
	£	£	5/4/25 £
Unrestricted funds			
General fund	53,592	17,194	70,786
Restricted funds			
Fencing	7,877	(2,554)	5,323
Flooring	-	10,000	10,000
	<u>7,877</u>	<u>7,446</u>	<u>15,323</u>
TOTAL FUNDS	<u>61,469</u>	<u>24,640</u>	<u>86,109</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	215,989	(198,795)	17,194
Restricted funds			
Fencing	-	(2,554)	(2,554)
Flooring	10,000	-	10,000
	<u>10,000</u>	<u>(2,554)</u>	<u>7,446</u>
TOTAL FUNDS	<u>225,989</u>	<u>(201,349)</u>	<u>24,640</u>

DOWNSIDE PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6/4/23 £	Net movement in funds £	At 5/4/24 £
Unrestricted funds			
General fund	47,475	6,117	53,592
Restricted funds			
Fencing	7,877	-	7,877
TOTAL FUNDS	<u>55,352</u>	<u>6,117</u>	<u>61,469</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,638	(186,521)	6,117
TOTAL FUNDS	<u>192,638</u>	<u>(186,521)</u>	<u>6,117</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/23 £	Net movement in funds £	At 5/4/25 £
Unrestricted funds			
General fund	47,475	23,311	70,786
Restricted funds			
Fencing	7,877	(2,554)	5,323
Flooring	-	10,000	10,000
	<u>7,877</u>	<u>7,446</u>	<u>15,323</u>
TOTAL FUNDS	<u>55,352</u>	<u>30,757</u>	<u>86,109</u>

DOWNSIDE PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	408,627	(385,316)	23,311
Restricted funds			
Fencing	-	(2,554)	(2,554)
Flooring	10,000	-	10,000
	<u>10,000</u>	<u>(2,554)</u>	<u>7,446</u>
TOTAL FUNDS	<u>418,627</u>	<u>(387,870)</u>	<u>30,757</u>

9. RELATED PARTY DISCLOSURES

During the year the charity's treasurer, Mrs C Washington,,was paid a total of £3,917 (2024: £2,008) for her administration services and reimbursed £550 (2023: £1,258) for travelling and accommodation charges to perform this function.

She receives no payment nor is paid an enhanced rate due to her position as a trustee.

DOWNSIDE PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	200
Grants	210,875	167,341
Fees	14,545	24,640
	225,420	192,181
Investment income		
Deposit account interest	569	457
Total incoming resources	225,989	192,638
EXPENDITURE		
Charitable activities		
Wages	150,443	147,197
Social security	8,589	4,592
Pensions	2,775	2,112
Educational Resources	4,493	3,546
Classroom refreshments	1,537	1,532
Ofsted fees	35	35
Staff training	185	400
Staff uniform	242	322
DBS checks	333	124
Staff welfare	310	517
Staff supply cover	4,661	-
	173,603	160,377
Support costs		
Management		
Premises costs	5,445	-
Office costs	1,642	2,152
Administration expenses	4,691	3,730
Communications	962	1,494
Maintenance and repairs	3,056	8,226
Cleaning	7,198	6,065
Advertising	90	-
Travel and subsistence	1,028	1,258
Licences and subscriptions	795	1,066
Early Years Alliance membership	1,585	1,036
	26,492	25,027

This page does not form part of the statutory financial statements

DOWNSIDE PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

	2025 £	2024 £
Management Finance		
Bank charges	114	97
Governance costs		
Accountancy	1,140	1,020
Total resources expended	201,349	186,521
Net income	24,640	6,117

This page does not form part of the statutory financial statements