

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024
FOR
DOWNSIDE PRE-SCHOOL**

DOWNSIDE PRE-SCHOOL
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

DOWNSIDE PRE-SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5 APRIL 2024

TRUSTEES	Miss A A Evans	Chairperson	
	Mrs C Washington	Treasurer	
	Ms A Cox		(resigned 18 July 2023)
	Ms J Russell		(appointed 18 July 2023)
REGISTERED OFFICE	Oakwood Avenue Dunstable Bedfordshire LU5 4AS		
REGISTERED CHARITY NUMBER	1191830		
INDEPENDENT EXAMINER	Stoten Gillam Limited Chartered Accountants Alban House 99 High Street South Dunstable Bedfordshire LU6 3SF		

DOWNSIDE PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity works for the public benefit having as its objects the development and education of children and young people in particular by:

- 1 - promoting their care and safety
- 2 - promoting their education and promoting parental involvement
- 3 - promoting their health and wellbeing
- 4 - providing services to support them and their families and carers
- 5 - providing services to individuals holding membership of the CIO
- 6 - furthering the aims of the Early Years Alliance

Significant activities

The Pre-School provides education and care for children aged 2 -5 years through a range of play based activities to support the emotional, social and physical development in preparation for school.

Staff are highly qualified, undertaking continuous professional development to ensure their knowledge and development are kept up to date.

We are open 5 days a week, term time only.

Our current Ofsted rating is Good, continuing on from our previous charity's rating.

Our premises are suitable for this age range with daily safety checks done to ensure the safety for children and adults. Our resources are regularly replenished to ensure suitability.

The Pre-School follows all legal requirements set out in the Early years foundation stage (EYFS) 2023 and policies and procedures are updated to reflect any changes in current statutory regulations.

The trustees are currently in discussions with the local council about renewing our current lease. Our negotiations are focused on securing a lease arrangement this is both financially sustainable for our organisation and supports our continued ability to serve the community effectively. We are committed to finding a mutually beneficial solution that ensures the long-term stability and operational continuity of our charitable activities.

Public benefit

The trustees have due regard to the guidance on public benefit published by the Charity Commission 2006 Act section 4.

Volunteers

Trustees appointed to the committee are volunteers and are appointed by at least one trustee at an AGM.

FINANCIAL REVIEW

Principal funding sources

During the year, in addition to fees, the pre-school received local authority 2 year, 3 year and 4 year funding.

Reserves policy

There is no formal Reserves Policy in place, however, the unrestricted cash held in our reserve account at the end of 2024 were £30,481 (being part of the cash at bank of £60,550). The trustees intend to use the funds to replace equipment when necessary.

These reserves provide important financial protection, ensuring that organisation can manage potential operational challenges, including possible staff redundancy costs, ongoing operational expenses, and maintaining wage commitments in the event of unexpected delays in funding payments.

DOWNSIDE PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Downside Pre-School CIO is a Charitable Incorporated Organisation in England and Wales, charity registration number 1191830, which follows the Early Years Alliance Model Constitution for Pre-schools.

Approved by order of the board of trustees on 20 December 2024 and signed on its behalf by:

Mrs C Washington - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DOWNSIDE PRE-SCHOOL**

Independent examiner's report to the trustees of Downside Pre-School Charitable Incorporated Organisation ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have complete my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Christopher Trevor
The Institute of Chartered Accountants in England and Wales

Stoten Gillam Limited
Chartered Accountants
Alban House
99 High Street South
Dunstable
Bedfordshire
LU6 3SF

3 January 2025

DOWNSIDE PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		192,181	-	192,181	184,060
Investment income	2	457	-	457	59
Total		192,638	-	192,638	184,119
EXPENDITURE ON					
Charitable activities					
Pres-school		186,521	-	186,521	193,672
NET INCOME/(EXPENDITURE)		6,117	-	6,117	(9,553)
RECONCILIATION OF FUNDS					
Total funds brought forward		47,475	7,877	55,352	64,905
TOTAL FUNDS CARRIED FORWARD		53,592	7,877	61,469	55,352

The notes form part of these financial statements

DOWNSIDE PRE-SCHOOL

**BALANCE SHEET
5 APRIL 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	6	3,681	-	3,681	3,923
Cash at bank		52,673	7,877	60,550	56,072
		<u>56,354</u>	<u>7,877</u>	<u>64,231</u>	<u>59,995</u>
CREDITORS					
Amounts falling due within one year	7	(2,762)	-	(2,762)	(4,643)
NET CURRENT ASSETS		<u>53,592</u>	<u>7,877</u>	<u>61,469</u>	<u>55,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,592</u>	<u>7,877</u>	<u>61,469</u>	<u>55,352</u>
NET ASSETS		<u>53,592</u>	<u>7,877</u>	<u>61,469</u>	<u>55,352</u>
FUNDS	8				
Unrestricted funds				53,592	47,475
Restricted funds				7,877	7,877
TOTAL FUNDS				<u>61,469</u>	<u>55,352</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2024 and were signed on its behalf by:

C Washington - Trustee

The notes form part of these financial statements

DOWNSIDE PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	457	59
	<u> </u>	<u> </u>

DOWNSIDE PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Early years educators	10	12

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	182,947	1,113	184,060
Investment income	59	-	59
Total	183,006	1,113	184,119
EXPENDITURE ON			
Charitable activities			
Pres-school	192,559	1,113	193,672
NET INCOME/(EXPENDITURE)	(9,553)	-	(9,553)
RECONCILIATION OF FUNDS			
Total funds brought forward	57,028	7,877	64,905
TOTAL FUNDS CARRIED FORWARD	47,475	7,877	55,352

DOWNSIDE PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	<u>3,681</u>	<u>3,923</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	<u>2,762</u>	<u>4,643</u>

There were no secured creditors, either during the year or at the yearend. Nor was there any guarantees given in the year.

8. MOVEMENT IN FUNDS

	At 6/4/23	Net movement in funds	At 5/4/24
	£	£	£
Unrestricted funds			
General fund	47,475	6,117	53,592
Restricted funds			
Fencing	7,877	-	7,877
TOTAL FUNDS	<u>55,352</u>	<u>6,117</u>	<u>61,469</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	192,638	(186,521)	6,117
TOTAL FUNDS	<u>192,638</u>	<u>(186,521)</u>	<u>6,117</u>

DOWNSIDE PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6/4/22 £	Net movement in funds £	At 5/4/23 £
Unrestricted funds			
General fund	57,028	(9,553)	47,475
Restricted funds			
Fencing	7,877	-	7,877
TOTAL FUNDS	<u>64,905</u>	<u>(9,553)</u>	<u>55,352</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,006	(192,559)	(9,553)
Restricted funds			
Training	933	(933)	-
Third party fund raising	180	(180)	-
	<u>1,113</u>	<u>(1,113)</u>	<u>-</u>
TOTAL FUNDS	<u>184,119</u>	<u>(193,672)</u>	<u>(9,553)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/22 £	Net movement in funds £	At 5/4/24 £
Unrestricted funds			
General fund	57,028	(3,436)	53,592
Restricted funds			
Fencing	7,877	-	7,877
TOTAL FUNDS	<u>64,905</u>	<u>(3,436)</u>	<u>61,469</u>

DOWNSIDE PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	375,644	(379,080)	(3,436)
Restricted funds			
Training	933	(933)	-
Third party fund raising	180	(180)	-
	<u>1,113</u>	<u>(1,113)</u>	<u>-</u>
TOTAL FUNDS	<u>376,757</u>	<u>(380,193)</u>	<u>(3,436)</u>

9. RELATED PARTY DISCLOSURES

During the year the charity's treasurer, Mrs C Washington,,was paid a total of £2,008 (2023: £2,380) for her administration services and reimbursed £1,258 (2023: £1,348) for travelling and accommodation charges to perform this function.

She receives no payment nor is paid an enhanced rate due to her position as a trustee.

DOWNSIDE PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	200	180
Grants	167,339	168,075
Fees	24,642	15,805
	<u>192,181</u>	<u>184,060</u>
Investment income		
Deposit account interest	457	59
Total incoming resources	<u>192,638</u>	<u>184,119</u>
EXPENDITURE		
Charitable activities		
Wages	147,197	148,941
Social security	4,592	5,041
Pensions	2,112	2,283
Educational Resources	3,546	4,896
Classroom refreshments	1,532	1,424
Ofsted fees	35	85
Staff training	400	250
Staff uniform	322	77
DBS checks	124	374
Staff welfare	517	405
Donation	-	180
	<u>160,377</u>	<u>163,956</u>
Support costs		
Management		
Premises costs	-	815
Office costs	2,152	2,252
Administration expenses	3,730	5,122
Communications	1,494	1,248
Maintenance and repairs	8,226	11,001
Cleaning	6,065	4,773
Advertising	-	30
Travel and subsistence	1,258	1,348
Licences and subscriptions	1,066	1,919
Early Years Alliance membership	1,036	-
	<u>25,027</u>	<u>28,508</u>

This page does not form part of the statutory financial statements

DOWNSIDE PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

	2024 £	2023 £
Management		
Finance		
Bank charges	97	108
Governance costs		
Penalties and fines	-	200
Accountancy	1,020	900
	<u>1,020</u>	<u>1,100</u>
Total resources expended	<u>186,521</u>	<u>193,672</u>
Net income/(expenditure)	<u><u>6,117</u></u>	<u><u>(9,553)</u></u>

This page does not form part of the statutory financial statements