

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023
FOR
DOWNSIDE PRE-SCHOOL**

DOWNSIDE PRE-SCHOOL

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FOR THE YEAR ENDED 5 APRIL 2023**

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DOWNSIDE PRE-SCHOOL

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2023**

TRUSTEES

Miss A A Evans	Chairperson
Mrs C Washington	Treasurer
Ms A Cox	(resigned 18 July 2023)
Ms J Russell	(appointed 18 July 2023)

REGISTERED OFFICE

Oakwood Avenue
Dunstable
Bedfordshire
LU5 4AS

REGISTERED CHARITY NUMBER

1191830

INDEPENDENT EXAMINER

Stoten Gillam Limited
Chartered Accountants
Alban House
99 High Street South
Dunstable
Bedfordshire
LU6 3SF

DOWNSIDE PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity works for the public benefit having as its objects the development and education of children and young people in particular by:

- 1 - promoting their care and safety
- 2 - promoting their education and promoting parental involvement
- 3 - promoting their health and wellbeing
- 4 - providing services to support them and their families and carers
- 5 - providing services to individuals holding membership of the CIO
- 6 - furthering the aims of the Early Years Alliance

Significant activities

The Pre-School provides education and care for children aged 2 -5 years through a range of play based activities to support the emotional, social and physical development in preparation for school.

Staff are highly qualified, undertaking continuous professional development to ensure their knowledge and development are kept up to date.

We are open 5 days a week, term time only.

Our current Ofsted rating is Good, continuing on from our previous charity's rating.

Our premises are suitable for this age range with daily safety checks done to ensure the safety for children and adults. Our resources are regularly replenished to ensure suitability.

The Pre-School follows all legal requirements set out in the Early years foundation stage (EYFS) 2023 and policies and procedures are updated to reflect any changes in current statutory regulations..

Public benefit

The trustees have due regard to the guidance on public benefit published by the Charity Commission 2006 Act section 4.

Volunteers

Trustees appointed to the committee are volunteers and are appointed by at least one trustee at an AGM.

FINANCIAL REVIEW

Principal funding sources

During the year, in addition to fees, the pre-school received local authority 2 year, 3 year and 4 year funding.

Reserves policy

There is no formal Reserves Policy in place, however, the unrestricted cash held in our reserve account at the end of 2023 were £30,024 (being part of the cash at bank of £56,072). The trustees intend to use the funds to replace equipment when necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Downside Pre-School was originally registered in November 2002 as a charity, charity reference number 1094631. At the commencement of this financial year the activities of the charity were transferred to a Charitable Incorporated Organisation in England and Wales, charity registration number 1191830, which follows the Early Years Alliance Model Constitution for Pre-schools.

Approved by order of the board of trustees on 16 November 2023 and signed on its behalf by:

DOWNSIDE PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023

A handwritten signature in black ink, appearing to read 'Chanel Washington', written in a cursive style.

Mrs C Washington - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DOWNSIDE PRE-SCHOOL**

Independent examiner's report to the trustees of Downside Pre-School Charitable Incorporated Organisation ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have complete my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Christopher Trevor FCA

Stoten Gillam Limited
Chartered Accountants
Alban House
99 High Street South
Dunstable
Bedfordshire
LU6 3SF

16 November 2023

DOWNSIDE PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

		Unrestricted fund	Restricted funds	2023 Total funds	2022 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		182,947	1,113	184,060	160,297
Investment income	2	59	-	59	6
Total		<u>183,006</u>	<u>1,113</u>	<u>184,119</u>	<u>160,303</u>
EXPENDITURE ON					
Charitable activities					
Pres-school		<u>192,559</u>	<u>1,113</u>	<u>193,672</u>	<u>156,757</u>
NET INCOME/(EXPENDITURE)		(9,553)	-	(9,553)	3,546
RECONCILIATION OF FUNDS					
Total funds brought forward		57,028	7,877	64,905	61,359
TOTAL FUNDS CARRIED FORWARD		<u><u>47,475</u></u>	<u><u>7,877</u></u>	<u><u>55,352</u></u>	<u><u>64,905</u></u>

The notes form part of these financial statements

DOWNSIDE PRE-SCHOOL

**BALANCE SHEET
5 APRIL 2023**

		Unrestricted fund	Restricted funds	2023 Total funds	2022 Total funds as restated
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	7	3,923	-	3,923	4,054
Cash at bank		48,195	7,877	56,072	63,308
		<u>52,118</u>	<u>7,877</u>	<u>59,995</u>	<u>67,362</u>
CREDITORS					
Amounts falling due within one year	8	(4,643)	-	(4,643)	(2,457)
NET CURRENT ASSETS		<u>47,475</u>	<u>7,877</u>	<u>55,352</u>	<u>64,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		47,475	7,877	55,352	64,905
NET ASSETS		<u>47,475</u>	<u>7,877</u>	<u>55,352</u>	<u>64,905</u>
FUNDS	9				
Unrestricted funds				47,475	57,028
Restricted funds				7,877	7,877
TOTAL FUNDS				<u>55,352</u>	<u>64,905</u>

The notes form part of these financial statements

DOWNSIDE PRE-SCHOOL

BALANCE SHEET - continued
5 APRIL 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Washington', written over a horizontal line.

C Washington - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2023	2022
	£	as restated £
Deposit account interest	<u>59</u>	<u>6</u>

DOWNSIDE PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022 as restated
Early years educators	<u>12</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	160,297	-	160,297
Investment income	6	-	6
Total	<u>160,303</u>	<u>-</u>	<u>160,303</u>
EXPENDITURE ON			
Charitable activities			
Pres-school	<u>156,757</u>	<u>-</u>	<u>156,757</u>
NET INCOME	3,546	-	3,546
RECONCILIATION OF FUNDS			
Total funds brought forward	53,482	7,877	61,359
TOTAL FUNDS CARRIED FORWARD	<u>57,028</u>	<u>7,877</u>	<u>64,905</u>

DOWNSIDE PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

6. PRIOR YEAR ADJUSTMENT

The comparative figures showing the results for the year ended 5 April 2022, refer to the results of Downside Pre-school charity number 109463. These have been restated to include prepayments and accruals to be consistent with the 2023 basis of preparation.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Prepayments and accrued income	<u>3,923</u>	<u>4,054</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Accruals and deferred income	<u>4,643</u>	<u>2,457</u>

There were no secured creditors, either during the year or at the yearend. Nor was there any guarantees given in the year.

9. MOVEMENT IN FUNDS

	At 6/4/22 £	Net movement in funds £	At 5/4/23 £
Unrestricted funds			
General fund	57,028	(9,553)	47,475
Restricted funds			
Fencing	7,877	-	7,877
TOTAL FUNDS	<u>64,905</u>	<u>(9,553)</u>	<u>55,352</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,006	(192,559)	(9,553)
Restricted funds			
Training	933	(933)	-
Third party fund raising	180	(180)	-
	<u>1,113</u>	<u>(1,113)</u>	<u>-</u>
TOTAL FUNDS	<u>184,119</u>	<u>(193,672)</u>	<u>(9,553)</u>

DOWNSIDE PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6/4/21 £	Net movement in funds £	At 5/4/22 £
Unrestricted funds			
General fund	53,482	3,546	57,028
Restricted funds			
Fencing	7,877	-	7,877
TOTAL FUNDS	<u>61,359</u>	<u>3,546</u>	<u>64,905</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,303	(156,757)	3,546
TOTAL FUNDS	<u>160,303</u>	<u>(156,757)</u>	<u>3,546</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/21 £	Net movement in funds £	At 5/4/23 £
Unrestricted funds			
General fund	53,482	(6,007)	47,475
Restricted funds			
Fencing	7,877	-	7,877
TOTAL FUNDS	<u>61,359</u>	<u>(6,007)</u>	<u>55,352</u>

DOWNSIDE PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023****9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	343,309	(349,316)	(6,007)
Restricted funds			
Training	933	(933)	-
Third party fund raising	180	(180)	-
	<u>1,113</u>	<u>(1,113)</u>	<u>-</u>
TOTAL FUNDS	<u>344,422</u>	<u>(350,429)</u>	<u>(6,007)</u>

10. RELATED PARTY DISCLOSURES

During the year the charity's treasurer, Mrs C Washington, was paid a total of £2,380 (2022: £595) for her administration services and reimbursed £1,348 (2022: £258) for travelling and accommodation charges to perform this function.

She receives no payment nor is paid an enhanced rate due to her position as a trustee.

DOWNSIDE PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2023

	2023	2022 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	180	-
Grants	168,075	152,154
Fees	15,805	7,616
Miscellaneous income	-	527
	<u>184,060</u>	<u>160,297</u>
Investment income		
Deposit account interest	59	6
Total incoming resources	<u>184,119</u>	<u>160,303</u>
EXPENDITURE		
Charitable activities		
Wages	148,941	120,490
Social security	5,041	4,487
Pensions	2,283	1,943
Educational Resources	4,896	4,350
Classroom refreshments	1,424	1,321
Ofsted fees	85	50
Staff training	250	379
Staff uniform	77	419
DBS checks	374	344
Staff welfare	405	172
Donation	180	-
	<u>163,956</u>	<u>133,955</u>
Support costs		
Management		
Premises costs	815	-
Office costs	2,252	2,359
Administration expenses	5,122	2,339
Communications	1,248	1,390
Maintenance and repairs	11,001	8,076
Cleaning	4,773	5,637
Advertising	30	50
Travel and subsistence	1,348	258
Licences and subscriptions	1,919	1,921
	<u>28,508</u>	<u>22,030</u>

This page does not form part of the statutory financial statements

DOWNSIDE PRE-SCHOOL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	2023	2022 as restated
	£	£
Management		
Finance		
Bank charges	108	112
Governance costs		
Penalties and fines	200	-
Accountancy	900	660
	<u>1,100</u>	<u>660</u>
Total resources expended	<u>193,672</u>	<u>156,757</u>
Net (expenditure)/income	<u>(9,553)</u>	<u>3,546</u>

This page does not form part of the statutory financial statements