

Registered number
12180101

Masjid-E-Quba Association Ltd
Trustees' Annual Report
Report and Accounts

31 August 2023

Masjid-E-Quba Association Ltd
Report and accounts
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Masjid-E-Quba Association Ltd
Company Information

Directors

Saleem Patel
Allibhai Ahmed Khoonawala
Eqramul Hak Mehmed Hanif Bhad
Elias Ismail Ahmed

Accountants

Alchemy Associates Ltd
4 Wangey Road
Chadwell Heath
Essex
RM6 4DD

Registered office

212c Romford Road
London
E7 9HY

Registered number

12180101

Masjid-E-Quba Association Ltd
Registered number: 12180101
Directors' Report

The directors present their report and accounts for the year ended 31 August 2023.

Principal activities

Company is a charitable company registered with the charity Commission. The Charity currently receiving rental income from the investment properties.

Directors

The following persons served as directors during the year:

Saleem Patel
Allibhai Ahmed Khoonawala
Eqramul Hak Mehmed Hanif Bhad
Elias Ismail Ahmed

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 13 September 2023 and signed on its behalf.

Mr Saleem Patel
Director

Masjid-E-Quba Association Ltd

Report to the directors on the preparation of the unaudited statutory accounts of Masjid-E-Quba Association Ltd for the year ended 31 August 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Masjid-E-Quba Association Ltd for the year ended 31 August 2023 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Alchemy Associates Ltd
Chartered Certified Accountants
4 Wangey Road
Chadwell Heath
Essex
RM6 4DD

13 September 2023

Masjid-E-Quba Association Ltd
Income and Expenditure Account
for the year ended 31 August 2023

	2023	2022
	£	£
Rent Receivable	42,440	43,200
Administrative expenses	(11,166)	(10,526)
Surplus profit	<u>31,274</u>	<u>32,674</u>
Interest receivable	1	1
Surplus After Expenditure	<u>31,275</u>	<u>32,675</u>
Tax on profit	-	-
Surplus for the financial year	<u>31,275</u>	<u>32,675</u>

Masjid-E-Quba Association Ltd
Registered number: 12180101
Balance Sheet
as at 31 August 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	551,177	551,177
Current assets			
Cash at bank and in hand		240,721	204,445
Creditors: amounts falling due within one year	4	(1,081)	3,920
Net current assets		<u>239,640</u>	<u>208,365</u>
Net assets		<u>790,817</u>	<u>759,542</u>
Capital and reserves			
Profit and loss account		790,817	759,542
Shareholders' funds		<u>790,817</u>	<u>759,542</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Saleem Patel
 Director
 Approved by the board on 13 September 2023

Masjid-E-Quba Association Ltd
Statement of Changes in Equity
for the year ended 31 August 2023

	Surplus and (Deficit) account £	Total £
At 1 September 2021	726,867	726,867
Profit for the financial year	32,675	32,675
At 31 August 2022	<u>759,542</u>	<u>759,542</u>
At 1 September 2022	759,542	759,542
Profit for the financial year	31,275	31,275
At 31 August 2023	<u>790,817</u>	<u>790,817</u>

Masjid-E-Quba Association Ltd
Notes to the Accounts
for the year ended 31 August 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings over 50 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 September 2022	<u>551,177</u>
At 31 August 2023	<u>551,177</u>
Depreciation	
At 31 August 2023	<u>-</u>
Net book value	
At 31 August 2023	<u>551,177</u>
At 31 August 2022	<u>551,177</u>

4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	(5,000)
Other creditors	<u>1,081</u>	<u>1,080</u>
	<u>1,081</u>	<u>(3,920)</u>

Masjid-E-Quba Association Ltd
Notes to the Accounts
for the year ended 31 August 2023

5 Other information

Masjid-E-Quba Association Ltd is a private company limited by Guarantee and incorporated in England. Its registered office is:
212c Romford Road
London
E7 9HY

Masjid-E-Quba Association Ltd
Detailed Income and Expenditure Account
for the year ended 31 August 2023
This schedule does not form part of the statutory accounts

	2023 £	2022 £
Sales	42,440	43,200
Administrative expenses	(11,166)	(10,526)
Operating profit	<u>31,274</u>	<u>32,674</u>
Interest receivable	1	1
Profit before tax	<u>31,275</u>	<u>32,675</u>

Masjid-E-Quba Association Ltd
Detailed Income and Expenditure Account
for the year ended 31 August 2023
This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales		
Sales	42,440	43,200
Administrative expenses		
General administrative expenses:		
Bank charges	158	116
	158	116
Legal and professional costs:		
Accountancy fees	1,080	1,080
Solicitors fees	3,469	1,000
Other legal and professional	6,459	8,330
	11,008	10,410
	11,166	10,526