

Registered number
12180101

Masjid-E-Quba Association Ltd
Trustees' Annual Report
Report and Accounts

31 August 2022

Masjid-E-Quba Association Ltd
Report and accounts
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Masjid-E-Quba Association Ltd
Company Information

Directors

Saleem Patel
Allibhai Ahmed Khoonawala
Eqramul Hak Mehmed Hanif Bhad
Elias Ismail Ahmed

Accountants

Alchemy Associates Ltd
4 Wangey Road
Chadwell Heath
Romford
Essex
RM6 4DD

Registered office

212C Romford Road
London
E7 9HY

Registered number

12180101

Masjid-E-Quba Association Ltd
Registered number: 12180101
Directors' Report

The directors present their report and accounts for the year ended 31 August 2022.

Principal activities

Company is a charitable company registered with the charity Commission. The Charity currently receiving rental income from the investment properties.

Directors

The following persons served as directors during the year:

Saleem Patel
Allibhai Ahmed Khoonawala
Eqramul Hak Mehmed Hanif Bhad
Elias Ismail Ahmed

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 May 2023 and signed on its behalf.

Mr Saleem Patel
Director

Masjid-E-Quba Association Ltd

Independent Examiner's Report to the trustee/members of Masjid-E-Quba Association Ltd

We report on the accounts for the year ended 31st August 2021 which are set out on page 4.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is our responsibility to:

examine the accounts (under section 43 of the Act),
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with General directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in, any material respect, the requirements:
to keep accounting records in accordance with section 41 of the Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S A Shah [FCCA]
Alchemy Associates Ltd

4 - Wangey Road
Chadwell Heath
Essex
RM6 4DD

18 May 2023

Masjid-E-Quba Association Ltd

Report to the directors on the preparation of the unaudited statutory accounts of Masjid-E-Quba Association Ltd for the year ended 31 August 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Masjid-E-Quba Association Ltd for the year ended 31 August 2022 which comprise of the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Alchemy Associates Ltd
Chartered Certified Accountants
4 Wangey Road
Chadwell Heath
Romford
Essex
RM6 4DD

18 May 2023

Masjid-E-Quba Association Ltd
Income and Expenditure Account
for the year ended 31 August 2022

	2022	2021
	£	£
Rent Recievables	43,199	33,165
Administrative expenditure	(10,526)	(3,291)
Surplus profit	<u>32,673</u>	<u>29,874</u>
Interest receivable	2	9
Surplus After Expenditure	<u>32,675</u>	<u>29,883</u>
Surplus for the financial year	<u>32,675</u>	<u>29,883</u>

Masjid-E-Quba Association Ltd
Registered number: 12180101
Balance Sheet
as at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	551,177	551,177
Current assets			
Debtors	4	5,000	-
Cash at bank and in hand		204,445	176,770
		<u>209,445</u>	<u>176,770</u>
Creditors: amounts falling due within one year	5	(1,080)	(1,080)
Net current assets		<u>208,365</u>	<u>175,690</u>
Net assets		<u>759,542</u>	<u>726,867</u>
Capital and reserves			
Unrestricted Funds		759,542	726,867
Shareholders' funds		<u>759,542</u>	<u>726,867</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Saleem Patel
Director
Approved by the board on 18 May 2023

Masjid-E-Quba Association Ltd
Statement of Changes in Equity
for the year ended 31 August 2022

	Surplus and (Deficit) account £	Total £
At 1 September 2020	696,984	696,984
Surplus for the financial year	29,883	29,883
At 31 August 2021	<u>726,867</u>	<u>726,867</u>
At 1 September 2021	726,867	726,867
Surplus for the financial year	32,675	32,675
At 31 August 2022	<u>759,542</u>	<u>759,542</u>

Masjid-E-Quba Association Ltd
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost.

Freehold buildings over 50 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 September 2021	<u>551,177</u>
At 31 August 2022	<u>551,177</u>
Depreciation	
At 31 August 2022	<u>-</u>
Net book value	
At 31 August 2022	<u>551,177</u>
At 31 August 2021	<u>551,177</u>

4 Debtors

	2022	2021
	£	£
Trade debtors	<u>5,000</u>	<u>-</u>

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	<u>1,080</u>	<u>1,080</u>

6 Other information

Masjid-E-Quba Association Ltd is a private company limited by Guarantee and incorporated in England. Its registered office is:

Masjid-E-Quba Association Ltd
Detailed Income and Expenditure account
for the year ended 31 August 2022
This schedule does not form part of the statutory accounts

	2022 £	2021 £
Rent Receivables	43,199	33,165
Administrative expenses	(10,526)	(3,291)
Operating Surplus	<u>32,673</u>	<u>29,874</u>
Interest receivable	2	9
Surplus before tax	<u>32,675</u>	<u>29,883</u>

Masjid-E-Quba Association Ltd
Detailed Income and Expenditure account
for the year ended 31 August 2022
This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Sales		
Rent Receivables	43,199	33,165
Administrative expenses		
General administrative expenses:		
Bank charges	116	86
	116	86
Legal and professional costs:		
Accountancy fees	1,080	1,080
Solicitors fees	1,000	-
Other legal and professional	8,330	2,125
	10,410	3,205
	10,526	3,291