

PARISH

OF

BLURTON & DRESDEN PCC

(Churches of St Bartholomew and St Alban)

ANNUAL REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st DECEMBER 2021

REGISTERED CHARITY NUMBER 1191827

PARISH
OF
BLURTON AND DRESDEN
(Churches of St Bartholomew and St Alban)

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PARISH OF BLURTON AND DRESDEN
(Churches of St Bartholomew and St Alban)

FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES

		TOTAL FUNDS		
	Note	Unrestricted Funds	Restricted Funds	2020
		£	£	£
INCOMING RESOURCES				
INCOME AND ENDOWMENTS				
Donations and Legacies	2a	49,082	29,894	78,976
Activities for generating funds	2b	37,467	-	37,467
Income from investments	2c	22	-	22
Church Activities	2d	9,174	-	9,174
TOTAL		95,745	29,894	125,639
RESOURCES EXPENDED				
Church Activities	3a	72,688	37,003	109,691
Raising Funds	3b	-	-	-
		72,688	37,003	109,691
NET INCOMING RESOURCES		23,057	(7,109)	15,948
TRANSFERS BETWEEN FUNDS				-
NET MOVEMENT IN FUNDS		23,057	(7,109)	15,948
Total funds brought forward		26,630	689,246	715,876
Total funds carried forward		49,687	682,137	731,824

PARISH OF BLURTON AND DRESDEN
(Churches of St Bartholomew and St Alban)

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Fixed Assets	5	661,205	664,290
CURRENT ASSETS			
Stock		336	412
Debtors Trade Debtors		1,113	593
Tax Recoverable		10,294	15,684
Prepayments		1,741	1,171
Other		922	3,335
Short Term Deposits		16,917	16,908
Cash at Bank		53,840	27,327
Cash In Hand		1,370	195
		86,533	65,625
CURRENT LIABILITIES			
(falling due within one year)	6	15,914	14,039
NET CURRENT ASSETS			
		70,619	51,586
NET ASSETS			
		731,824	715,876
Represented by:			
FUNDS			
Unrestricted Funds		49,687	26,630
Restricted Funds		682,137	689,246
		731,824	715,876

Approved by the Parochial Church Council on 28 February 2022 and signed on its behalf by:

PCC Chairman

The attached notes form part of these financial statements.

PARISH OF BLURTON AND DRESDEN
(Churches of St Bartholomew and St Alban)

Notes to the Financial Statements
For The Year Ended 31 December 2021

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

PARISH OF BLURTON AND DRESDEN
(Churches of St Bartholomew and St Alban)

Notes to the Financial Statements
For The Year Ended 31 December 2021

Accounting Policies continued

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods used are disclosed in note5.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

PARISH OF BLURTON AND DRESDEN
(Churches of St Bartholomew and St Alban)

Notes to the Financial Statements
For The Year Ended 31 December 2021

		Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS	2				
Donations and Legacies					
Voluntary Income					
Tax efficient planned giving	2a	16,590	-	16,590	15,720
Other planned giving		9,912	-	9,912	5,724
Collections at services		2,114	-	2,114	1,672
All other giving and voluntary receipts including special appeals		12,354	-	12,354	10,570
Gift Aid Recoverable		8,112	-	8,112	7,085
Grants		-	29,894	29,894	57,608
		49,082	29,894	78,976	98,379
Charitable Activities					
Activities for Generating Funds	2b				
Lettings		16,214	-	16,214	12,661
Pastoral services		2,400	-	2,400	600
Community Cafe Income		9,958	-	9,958	7,347
Printing Income		-	-	-	200
Furlough scheme		8,895	-	8,895	-
		37,467	-	37,467	20,808
Income from Investments	2c				
Bank Interest		22	-	22	45
		22	-	22	45
Income from church activities	2d				
Statutory fees (retained by PCC)		7,518	-	7,518	3,230
Fundraising activities		1,656	-	1,656	391
		9,174	-	9,174	3,621

PARISH OF BLURTON AND DRESDEN
(Churches of St Bartholomew and St Alban)

Notes to the Financial Statements
For The Year Ended 31 December 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
EXPENDITURE	£	£	£	£
Raising Funds				
3a				
Cost of generating income				
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable Activities				
3b				
Church Activities				
Mission giving and donations	2,768	-	2,768	3,000
Diocesan Parish share	25,892	-	25,892	34,359
Salaries/Wages	2,521	-	2,521	7,278
Salaries/Wages - St Albans	19,423	13,394	32,817	32,404
Redundancy	2,907	-	2,907	-
Clergy and staff expenses	1,044	-	1,044	847
Volunteer expenses	-	-	-	20
Church Expenses				
Church running expenses - St Bartholomew's	3,516	2,754	6,270	3,816
St Alban's	978	3,910	4,888	4,518
Church Expenses (<i>Mission and Evangelism</i>)	296	-	296	259
Church utility bills - St Bartholomew's	1,288	-	1,288	3,076
St Alban's	(746)	6,242	5,496	10,569
Building and electrical repairs -St Albans	4,091	-	4,091	-
Equipment	-	5,464	5,464	-
Cost of trading	6,899	1,892	8,791	8,159
Printing and stationery St Bartholomews	28	-	28	191
St Albans	-	80	80	99
Telephone	71	782	853	891
Travelling	-	-	-	40
I T Costs	121	-	121	277
Audio/Visual	282	-	282	-
Publicity	-	-	-	150
Donations, gifts and parties	100	-	100	-
Professional fees	400	-	400	500
Miscellaneous	209	-	209	319
Depreciation	600	2,485	3,085	3,086
Major Capital Expenditure				
Oven St Albans	-	-	-	5,837
	<u>72,688</u>	<u>37,003</u>	<u>109,691</u>	<u>119,695</u>

PARISH OF BLURTON AND DRESDEN
(Churches of St Bartholomew and St Alban)

Notes to the Financial Statements
For The Year Ended 31 December 2021

4a Staff Costs	2021	2020
Salaries	£35,338	£39,682
Average number of employees	5	4

During the year the PCC employed an organist, vergers, cleaner, centre manager, chef and accountant

4b PCC Costs

Mrs V Mountford, a member of the PCC, received a salary of £9,047 (2020: £8,011).
Mrs J Robinson, a member of the PCC, received a salary of £260, (2020: £2,760.)
R Winn, a member of the PCC, received a salary including redundancy of £1,104 (2020: £2,100)
Mr S Kus a member of the PCC received a salary of £8,863 (2020 £8,755)
Mrs E Pearce, a member of the PCC received a salary of £16,773 (2020 £16,497)

5a Fixed Assets

	Development of St Alban's Property Restricted £	Community Centre Assets Restricted £	Kitchen Equipment Restricted £	Community Centre Assets Unrestricted £	Furniture, Fittings and Equipment Unrestricted	Total £
At Cost or Valuation						
At 1 January 2021	658,829	9,943	25,001	6,009	17,529	717,311
Additions				-		-
At 31 December 2021	658,829	9,943	25,001	6,009	17,529	717,311
Depreciation						
At 1 January 2021	-	7,458	25,001	3,033	17,529	53,021
Depreciation for the Year	-	2,485	-	600	-	3,085
At 31 December 2021	-	9,943	25,001	3,633	17,529	56,106
Net Book Value						
31 December 2021	658,829	-	-	2,376	-	661,205
31 December 2020	658,829	2,485	-	2,976	-	664,290

PARISH OF BLURTON AND DRESDEN
(Churches of St Bartholomew and St Alban)

Notes to the Financial Statements
For The Year Ended 31 December 2021

6 Liabilities

Amounts falling due in one year
All unrestricted

	2021	2020
	£	£
Accruals	1,698	1,339
Taxation and Social Security	148	195
Creditors	14,068	12,505
	15,914	14,039

7 Analysis of Net Asset by Fund

	Fixed Assets	Stocks	Debtors	Deposits & Bank	Creditors	Total Funds
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	8,443	36	13,188	26,817	(15,766)	32,718
St Alban's Community Centre	2,376	300	882	13,559	(148)	16,969
	10,819	336	14,070	40,376	(15,914)	49,687
Restricted Funds						
Building	-	-	-	4,637	-	4,637
St Alban's Development:						
Coalfields	95,200	-	-	-	-	95,200
The BIG Lottery	433,000	-	-	-	-	433,000
Co-op	30,000	-	-	-	-	30,000
Church Urban	10,000	-	-	-	-	10,000
Staffordshire Environmental Trust	29,973	-	-	-	-	29,973
St Modwen Trust	25,000	-	-	-	-	25,000
S-O-T City Council	25,000	-	-	-	-	25,000
St Alban's development fund general	2,213	-	-	-	-	2,213
Grant - Lichfield Diocese	-	-	-	116	-	116
Graveyard	-	-	-	2,333	-	2,333
Children's Work	-	-	-	380	-	380
Youth Work	-	-	-	3,457	-	3,457
Social Survey	-	-	-	25	-	25
The National Lottery - Activity Coordinator	-	-	-	14,408	-	14,408
Big Lottery - Covid 19 Family & Community	-	-	-	3,843	-	3,843
Big lottery - Covid 19 Recovery	-	-	-	2,552	-	2,552
	650,386	-	-	31,751	-	682,137
TOTAL	661,205	336	14,070	72,127	(15,914)	731,824

PARISH OF BLURTON AND DRESDEN
(Churches of St Bartholomew and St Alban)

Notes to the Financial Statements
For The Year Ended 31 December 2021

8 Movement in Funds

Unrestricted Funds

	At 1st January £	Incoming Resources £	Resources Expended £	Transfer	At 31st December £
General Fund	17,960	55,979	(41,221)	-	32,718
St Alban's Community Centre	8,670	39,766	(31,467)	-	16,969
	<u>26,630</u>	<u>95,745</u>	<u>(72,688)</u>	<u>-</u>	<u>49,687</u>

Restricted Funds

Building	7,391	-	(2,754)	-	4,637
St Alban's Development:					-
Coalfields	95,200	-	-	-	95,200
The BIG Lottery	433,000	-	-	-	433,000
Co-op	30,000	-	-	-	30,000
Church Urban	10,000	-	-	-	10,000
Staffordshire Environmental Trust	29,973	-	-	-	29,973
St Modwen Trust	25,000	-	-	-	25,000
S-O-T City Council	25,000	-	-	-	25,000
St Alban's development fund	2,213	-	-	-	2,213
Grant - Lichfield Diocese	116	-	-	-	116
Graveyard	2,333	-	-	-	2,333
Children's Work	380	-	-	-	380
Youth Work	3,457	-	-	-	3,457
Social Survey	25	-	-	-	25
The Baily Thomas Charitable Fund	-	-	-	-	-
The National Lottery Community Fund Lobby doors	2,485	-	(2,485)	-	-
The National Lottery - Activity Coordinator	9,129	7,277	(1,998)	-	14,408
Camera	-	-	-	-	-
Big Lottery - Covid 19 Family & Community	13,544	-	(9,701)	-	3,843
S-O-T Council - Gentle exercise	-	2,361	(2,361)	-	-
Big lottery - Covid 19 Recovery	-	20,256	(17,704)	-	2,552
	<u>689,246</u>	<u>29,894</u>	<u>(37,003)</u>	<u>-</u>	<u>682,137</u>
TOTAL	<u>715,876</u>	<u>125,639</u>	<u>(109,691)</u>	<u>-</u>	<u>731,824</u>

PARISH OF BLURTON AND DRESDEN
(Churches of St Bartholomew and St Alban)

FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVES

TOTAL FUNDS

	Note	Unrestricted Funds	Restricted Funds	2020 Total	2019
		£	£	£	£
InCOMING RESOURCES					
INCOME AND ENDOWMENTS					
Donations and Legacies	2a	51,238	47,141	98,379	52,098
Activities for generating funds	2b	20,808	-	20,808	65,203
Income from investments	2c	45	-	45	123
Church Activities	2d	3,621	-	3,621	15,870
TOTAL		75,712	47,141	122,853	133,294
RESOURCES EXPENDED					
Church Activities	3a	88,078	31,617	119,695	140,460
Raising Funds	3b	-	-	-	-
		88,078	31,617	119,695	140,460
NET INCOMING RESOURCES		(12,366)	15,524	3,158	(7,166)
TRANSFERS BETWEEN FUNDS				-	-
NET MOVEMENT IN FUNDS		(12,366)	15,524	3,158	(7,166)
Total funds brought forward		38,996	673,722	712,718	719,884
Total funds carried forward		26,630	689,246	715,876	712,718