OCC CHARITABLE TRUST

AGM 17/02/25

Report from the Acting Chair

Following the sudden resignation of David Ball from the Trust I was happy to take on some of the responsibilities but I stress that in practice Helen has dealt with the majority of matters arising. Our on-line meetings have sometimes been quite searching as we have discussed the future potential of the Trust.
We have been pleased to make a Donation to the West Indies Sail Heritage Foundation in Antigua which trains local youngsters with the aim of establishing them in the Caribbean yachting industry. The year has been disappointing in that there appears to have been little interest in either donations to the Trust or applications for financial assistance. However the support of the Trustees and the potential to work in 'conjunction' with the Youth Sponsorship Scheme should help publicise the Trust to both Donors and potential applicants. Regrettably it would appear that lack of Tax advantages and other potential costs hinder the attraction of the UK Trust to American members.
We are pleased to welcome Commodore Fiona Jones as an ex-officio Trustee and Simon Currin remains as a full Trustee
I have no hesitation in wishing the Trust a healthy future.

David Wilkie 08/01/25

Ocean Cruising Club Charitable Trust

Reg No 1191825

Financial Statement for the year ending 31st December 2024

		£	£	£
		2024	2023	2022
Income -	Donations	25.00	330.00	3624.68
	Gift Aid refund	00.00	0.00	201.03
	TOTAL	25.00	330.00	3825.71
Outgoings -				
	Granted	500.00	1000.00	00.00
	Bank Charges	71.40	72.00	72.00
	Paypal Charges	0.55	2.52	00.00
	Website costs	00.00	307.20	36.00
	Trustee Insurance	442.00	442.00	00.00
	TOTAL	1013.95	1821.20	108.00
	NETT INCOME	-988.95	-1491.00	3717.71
Liabilities		00.00	00.00	00.00
Bank Account at 31/12/21				1746.00
Bank Account at 31/12/22				5463.71
Bank Account at 31/12/23				3969.99
Bank Account at 31/12/24				2981.04

NOTE: The Trust has no paid employees and no physical assets

Signed Treasurer David M. Wilkie 02/01/25 David M. Wilkie

I have examined the above accounts with the source accounting records and believe them to be an accurate account of the Charity's financial position.

Signed: FCCA