



BioCap Limited
A company Limited by Guarantee and registered charity
Annual Report and Financial Statements
for the Year Ended 31 March 2025

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BioCap Ltd

Reference and Administrative Details

Trustees

Mr Kevin Bushell

Mr William Pitt

Mr Edmund Cooper

Principal Office

27b Priory Road, Newbury RG14 7QS

Charity Registration Number

1191824

Company Number

12543544

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Charitable law requires the trustees to prepare financial statements for each financial year. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable organisation and of its incoming resources and application of resources, including its income and expenditure, for that period.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable organization. They are also responsible for safeguarding the assets of the charitable organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on

14th May 2025

and signed on its behalf by:

A handwritten signature in purple ink, appearing to read "E.A. Cooper".

Ed Cooper, Chairman and Trustee

A handwritten signature in purple ink, appearing to read "Kevin Bushell".

Kevin Bushell, Trustee



BioCap

Trustees' Report

The trustees, present the annual report together with the financial statements for the year ended 31 March 2025.

Objectives and activities

The objects for which BioCap is established are:

To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment by engaging in projects designed to mitigate climate change and its effects and to promote biological diversity by facilitating public engagement in nature conservation and practical nature based work that can mitigate climate change and biodiversity loss.

To advance the education of the public in the subject of climate change and biodiversity loss and their mitigation and to promote research for the public benefit in all aspects of climate change and biological diversity loss and to publish the useful results

Public benefit

BioCap continues to manage West Berkshire's regional natural solutions partnership with the local authority and other local charities. BioCap has completed a contract to develop the concept of a regional market in Natural Capital using pilot projects with landowners and has set up a regional habitat Bank at Sulham Woodmeadows. The legal agreements for this process and for the ability to sell BNG units are with the LPA. Langley Park and Little Hidden Farm projects are underway. BioCap has also led on a Environment Agency funded NEIRF3 project which is half way through. Six landowners are considering creating new habitat across 8 sites in West Berkshire. The concept of Impact Claims by corporate entities is being explored.

BioCap is nearing completion of its work with the UK Nature Impact Fund Accelerator.

BioCap has initiated and is working with the Education Business Partnership and Sulham Estate on a two year engagement of secondary and primary schools. Three 1 day school visits delivering a workshop to 12-14 year olds have been held. Primary school visits to site will occur this summer.

BioCap has presented at a number of public forums and farmer groups promoting discussion regarding biodiversity loss and climate change and how agriculture can respond.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The accounts show a surplus of £20,832 in the financial year and a balance at the bank of £41,470. The company has received income from contracts with the Local Authority, Gov grants, and landowners.

The existing cash at the bank and contracts for next year provide sufficient funding for the company to continue to employ a 4 day per week programme manager and to employ a full time project officer on a 1 year contract.

Structure, governance and management

Nature of governing document

Biocap Limited is a Company Limited by Guarantee incorporated on 1st April 2020 company Number 12543544. BioCap registered as a charity with the Charity Commission on 15th October 2020, Reg No. 1191824. BioCap is governed by its Memorandum and Articles of Association, registered at the Charities Commission in October 2020.

Reserves Policy

The trustees have considered the minimum reserves appropriate to the level of activity of the charity to be three months' cover of running costs, equivalent to approximately £27,000 and are working towards achieving this.

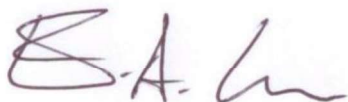
As at the year end, the general reserve stood at £23,145, sufficient to cover at least two months of operating expenses.

Trustees' Report

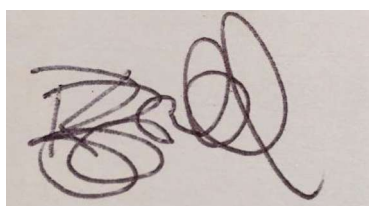
The annual report was approved by the trustees of the charity on;

14th May 2025

and signed on its behalf by:



Ed Cooper, Chairman and Trustee



Kevin Bushell, Trustee



Statement of Financial Activities – BioCap Limited

2024-2025

2023-2024

1/4/23 - 31/3/24

1/4/2024 - 31/3/2025

	Restricted Funds	Unrestricted Funds	Total funds	
	£	£	£	£
Grants	58,390	-	58,390	-
Invoices	24,800	42,100	66,900	31,675
	83,190	42,100	125,290	31,675
IT Supplies	-	896	896	-
Salaries	34,334	17,376	51,710	28,736
NEST	647	327	974	1,095
NI	1,231	623	1,854	2,032
IT costs & mobile	663	335	998	530
Social media & PR	305	155	460	-
Training	-	1,545	1,545	518
Travel	286	145	431	-
Expenses	1,518	768	2,286	5,084
Event costs	-	236	236	866
Premises	512	259	771	-
Project costs	40,747	-	40,747	-
Accounts exam fee	300	-	300	-
Memberships	-	297	297	-
Admin	121	61	182	-
Insurance	-	771	771	604
	80,664	23,794	104,458	39,465
Surplus	2,526	18,306	20,832	(7,790)
Net movement in funds	2,526	18,306	20,832	(7,790)
Reconciliation of funds:				
Total funds b/f	-	4,839	4,839	12,629
Total Funds c/f	2,526	23,145	25,671	4,839



Biocap Ltd
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	3	11,318	-
Cash		41,470	6,715
Total current assets		<u>52,788</u>	<u>6,715</u>
Current liabilities			
Creditors falling due within one year	4	(27,117)	(1,876)
Net assets		<u>25,671</u>	<u>4,839</u>
Funds			
Unrestricted		23,145	4,839
Restricted		<u>2,526</u>	<u>-</u>
		<u>25,671</u>	<u>4,839</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 .

The trustees acknowledge their responsibilities for:
ensuring the company keeps adequate accounting records, and
preparing financial statements that comply with the Companies Act 2006.

These financial statements have been prepared in accordance with:
Charities SORP (FRS 102), and
Companies Act 2006 as applicable to charitable companies.

The financial statements above were approved by the trustees, and authorised for issue on 21st November 2025 and signed on their behalf by:

Ed Cooper, Chairman and Trustee

Kevin Bushell, Trustee



Biocap Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is a Company Limited by Guarantee and Registered Charity

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

As a Limited Company BioCap is following the HMRC and Companies House process for the accounts. In preparing this we have followed basic good accountancy practice.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

BioCap Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.



Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

BioCap Limited registered for VAT on 9th September 2020 with the VAT No. 357193575.

Assets

Tangible fixed assets costing over £1,000, with a useful life of over one year, are capitalised. Fixed Assets are depreciated on a straight-line basis over the length of their expected useful life as follows:

- IT equipment - 3 years
- Fixtures & fittings - 4 years

3 Debtors

	2025	2024
	£	£
West Berkshire Council	9,528	-
VAT	<u>1,790</u>	<u>-</u>
	11,318	-

4 Creditors

	2025	2024
	£	£
Greenham Business Park	120	-
Alex Collins	75	-
Finance Earth	20,806	-
Oxford County Council	4,116	-
Crosby Associates	552	-
Hilltop Accounting – examiner	300	-
Ed Cooper expenses	540	-
PAYE / NI	608	326
VAT	<u>-</u>	<u>1,550</u>
	27,117	1,876



5 Staff Cost and employee benefits

Salaries for the period were £53,564 (2024: £31,377), employer NI was zero and company pension contributions were £974 (2024: £485) No employees received benefits of more than £60,000. There were on average 3 employees for the period.

In accordance with 7.2 (g) of the BioCap Articles of Association the trustee Edmund Cooper was remunerated £14,400 (2024:£12,319) during the reporting period for work carried out performing the role of Managing Director.

Edmund Cooper was paid travel and subsistence expenses in the reporting period of £889 (2024: £1,740) for costs incurred whilst carrying out his duties as a trustee and Managing Director.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIOCAP LTD (CHARITY NUMBER 1191824)

I report to the trustees on my examination of the accounts for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Signed *Rachel Belshaw*

Date: 17/12/2025

Rachel Belshaw MA ACA CTA
Hill Top Accounting Ltd, Hill Cottage, Church Lane, Ufton Nervet, RG7 4HQ