

Treasurer's Report

SERV Surrey & London

Year ended December 2023

Asset Value

Total assets as at December 2023 were valued as follows:

Cash in bank accounts	£123.3k
Fleet Valuation	£129.2k
Non-Fleet assets	£5.8k

Total	£258.3k

This represents an increase of £12.9k in cash and £16.7k in fleet value year to year, increasing the overall asset position of SERV by £29.6k year to year.

Income

Total income was £89.8k which was an increase of £5k year to year. £46k was raised through fund raising events, £17.5k from donations/ collections, £16.4k from sale of vehicles and £5.6k from Air Ambulance. This represents huge effort and generosity of both members and the public and for which the Charity is extremely grateful. The largest contributions were per below but all contributions, no matter how small, are appreciated.

- £28.6k raised through Unilever's Great Walk.
- £16.4k from sale of vehicles (Lynn, Mason, Satoshi and Toothless).
- £5.6k from KSSAA (Air Ambulance)
- £4.5k helmet park at MCN
- \$4k Chantries Rotary

Expenditure:

Total expenditure was £74.8k. This included capital spend of £42k on the purchase of Phoebe, the new van, and on Marty, the new electric zero. Operational spend was £32.4k of which £23.8k was spent on the operational management of the fleet including maintenance, insurance and petrol. The remaining operating expenditure was primarily spent on IT and telephony.

Summary

The financial position of SERV Surrey and London remains healthy with significant increase in both fixed and liquid assets. The charity has re-appraised the reserve requirement reducing

it from £60k to £30k. This provides cover of c12 months operational spend with additional cover from sale of fleet vehicles in the event of a full crisis.

Thanks

My sincere thanks are due to to Sarka Green for her indefatigable support with maintaining the ledger and raising payments.

In addition, let me repeat our thanks to members and the public for all you do to operate and financially support the charity. We couldn't be here without you!

And Finally...

Please do not hesitate to contact me to ask any questions about our finances. This is a member driven charity and everyone is welcome to understand the income and expenditure activities and status.

Rona Collins

09-07-2024

SERV Cash Balances £

	01/01/2023	31/12/2023	Yr/Yrr
SL Cash	32,693.82	35,606.69	2,912.87
SL Gold	6,023.08	16,314.89	10,291.81
SSL Cash	4,198.99	4,732.59	533.60
SSL Gold	65,387.31	66,614.70	1,227.39
Paypal SL	620.92	33.25	-587.67
Paypal SSL	552.31	35.66	-516.65
Total Balance	109,476.43	123,337.78	13,861.35

Fleet Asset Value £

MICHAEL LAND ROVER GX15EGJ	8,999
PHOEBE FORD TRANSIT YX17WBP	16,664
JAN CITROEN DS3 RE16YRF	4,900
KEYSTONE TRIUMPH TIGER LB66UDT	4,350
LOUIS TRIUMPH TIGER LF66OWU	4,560
SPEEDY BMW F800GT GX68NPO	5,200
MARK YAMAHA FJR1300 LG66OHS	5,500
MARY ANN YAMAHA FJR1300 LG67DFX	5,500
MASON YAMAHA FJR1300 LG18BLN	6,100
POLLY YAMAHA FJR1300 KN19RHZ	7,200
CEDAR TREE YAMAHA FJR1300 KR20UYO	8,500
BOLT ZERO MOTORCYCLES (EV) LD71YVU	12,494
SIMON ZERO MOTORCYCLES (EV) LB22KTP	14,995
MARTY ZERO MOTOCYCLES (EV) LG73OOC	23,700
TRAILER	500
Total	129,162

SERV Surrey & London
Yearly Report
01.01.2023 - 31.12.2023

INCOMING Payments

Collections	£ 2,445.73	
Donations	£ 52,313.75	
Marketing Events	£ 11,460.81	
Interest	£ 355.66	
Asset Sale	£ 14,250.00	
Uniforms Sale	£ 1,169.25	
VAT	£ -	
Other	£ 182.61	
Fund Transfers	£ 13,022.80	contra
SSL Transfers	£ 1,226.76	
	<u>£ 96,427.37</u>	

OUTGOING Payments

Fleet	£ 15,535.20	
Sales & Marketing	£ 2,182.09	
Membership	£ 317.06	
General		
Asset Purchase	£ 41,539.93	
Insurance	£ 8,618.95	
IT	£ 1,968.52	
Finance	£ 76.16	
HQ	£ 549.65	
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	<u>£ 83,810.36</u>	

£ 70,787.56
£ 2,874.08

INCOME & EXPENDITURE

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I have examined the accounts and records presented to me and can confirm this are in good order.
I would recommend that VAT is shown as a separate item of expenditure as this will be reclaimed.
The amount repaid can then be shown as negative expenditure when received. This will show
the true costs of the organisation.

A handwritten signature in black ink, appearing to read 'S. Stapleford Pink', with a stylized, cursive script.

Susan Stapleford Pink BSc FCMA CGMA
27th October 2024

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