

This charity does not have a Registered Company Number

The Charity Registration Number is :- 1191803



Afro Innovation Group

Report and Accounts

31 March 2026

Afro Innovation Group

Report and accounts

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THE TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2026

The Trustees of Afro-Innovation Group present their Annual Report and Independently Examined Financial Statements for the period ended 31 March 2026.

Reference and Administrative Details of the Charity

Name of Charity: Afro-Innovation Group

Registered Charity Number: 1191803

Principal Address:

Floor 6, 60 Charles Street

Leicester

Leicestershire

LE1 1FB

Trustees during the year:

- Miss Annette Ngalula
- Mr Deville Poto-Moto
- Ms Eden Moges
- Miss Nejah Alwich
- Mr Nicholas Babunga
- Miss Lilian Rudo Mukundi
- Mr Rwakasihi Marembo

Structure, Governance and Management

Governing Document

Afro-Innovation Group is a Charitable Incorporated Organisation (CIO).

Constitution

The charity is governed by its Constitution and managed by a Board of Trustees (Management Committee).

Appointment of Trustees

Trustees are appointed and elected by members at the Annual General Meeting.

Governance Overview

During this financial year, the organisation was served by eight Trustees, including a Chair, Vice Chair, Secretary, Treasurer and additional Trustees with expertise across finance, safeguarding, housing, immigration, governance and community development.

The charity employed six paid members of staff and two sessional workers during the year. These were supported by a substantially expanded volunteer base, reflecting increased demand for services.

Trustees met regularly to review:

- Financial management and sustainability
- Strategic delivery under the 2025–2030 Strategic Plan
- Risk management and safeguarding compliance
- Partnership development
- Community asset transfer and sustainability initiatives

The charity continues to be deeply rooted in Leicester and Leicestershire, while extending outreach through county hubs and digital partnership models.

CIO Objects

The charity's objects remain:

1. To relieve migrants and those granted refugee status in the East Midlands through provision of training facilities and support services to assist integration, including:
 - Preserving and protecting physical and mental health
 - Advancing education and training
 - Relieving financial hardship and unemployment
 - Providing facilities for social welfare and recreation
2. To alleviate financial hardship in Africa through services deemed appropriate by the Trustees.

Public Benefit

The Trustees confirm that they have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's public benefit guidance.

Afro-Innovation Group provides direct public benefit by supporting refugees, asylum seekers, migrants and disadvantaged communities experiencing poverty, homelessness, social exclusion, exploitation and health inequalities.

Strengths and Opportunities in Our Community

The communities we serve are diverse, including individuals from Afghanistan, Bangladesh, India, Iran, Iraq, Pakistan, Democratic Republic of Congo, Malawi, Somalia and many other countries.

The key strengths of our community remain:

- Peer support and lived experience leadership
- Strong volunteer engagement
- High levels of resilience despite adversity
- Growing civic participation

Our organisation has increasingly become recognised as a trusted one-stop community hub, particularly following the closure or reduction of services among other local charities.

The Context for Our Work (2025–2026)

This reporting year has been marked by continued and deepening challenges:

- Severe cost-of-living pressures
- Inflation and economic instability
- Housing crisis in Leicester and wider region
- Immigration system backlogs
- Increased domestic abuse and safeguarding cases
- Modern slavery and exploitative visa schemes
- Significant cuts to local authority services

As local authorities reduced provision due to budget pressures, the burden on VCSE organisations increased significantly. Afro-Innovation Group experienced unprecedented demand, with daily service contacts increasing across all channels.

We have continued to fill service gaps, particularly in:

- Immigration advocacy
- Welfare and benefit support
- Housing and homelessness prevention
- Mental health support
- Family services

Activities

During the year, our work spanned the following core areas:

- Housing and homelessness support
- Welfare and benefits advice
- Immigration (including asylum, family reunion, appeals and EEA matters)
- Debt and financial management
- Employment and skills development
- Women-led empowerment services
- Youth leadership and anti-exploitation support
- Domestic abuse and MDVAC cases
- Modern slavery and trafficking support
- Mental health and health inequalities projects (in partnership with NHS)
- Digital advisory hubs
- Community cohesion and anti-hate initiatives

Our “Digital Partnership Hubs” expanded, enabling beneficiaries outside Leicester to access support through partner sites across the country.

Achievement and Performance

During the year, the charity supported record numbers of service users.

Daily engagement included:

- 60–68 in-person office visits
- 28–42 telephone enquiries
- 40+ digital and WhatsApp enquiries daily
- High levels of referral from statutory partners

We achieved:

- Complex immigration case interventions
- Domestic abuse protection outcomes
- Housing prevention and homelessness interventions
- Employment placements and skills development
- NHS mental health partnership renewals
- Strengthened safeguarding response

We also expanded our county presence, including:

- Hinckley hub
- Loughborough outreach
- Development of partnership hubs beyond the region

Collaboration and Partnership Working

The charity maintained and strengthened partnerships with:

- Leicester City Council
- Leicestershire County Council
- NHS and Public Health bodies
- Police and safeguarding boards
- Domestic abuse organisations
- Housing and homelessness charities
- Universities and research institutions
- Emerging grassroots migrant-led groups

We progressed plans for acquisition and regeneration of 3 Darker Street as a future community and housing asset, forming part of our long-term sustainability strategy.

The charity increasingly assumed a leadership and mentoring role among grassroots organisations within BAME communities.

Our People

Trustees

Trustees continued to bring diverse lived experience and professional expertise. Governance training was ongoing, including safeguarding, financial oversight and regulatory compliance.

Staff

The year placed exceptional pressure on staff due to escalating demand. Flexible working patterns and wellbeing measures were introduced.

Staff undertook professional development in:

- Immigration advisory accreditation
- Mental health resilience
- Safeguarding
- Debt and financial advisory qualifications

Volunteers

Volunteer numbers increased significantly. Volunteers supported befriending, administration, outreach and community engagement. Several volunteers progressed into paid employment.

Financial Review

The charity operated under multi-year funding agreements, including support from the National Lottery Community Fund and other grant providers.

Expenditure reflected:

- Core staffing costs
- Employer contributions
- Rent and utilities
- Volunteer and training costs
- Outreach and engagement activities
- Governance and evaluation

The charity faced ongoing sustainability pressures due to:

- Increased service demand
- Inflationary cost increases
- Sector-wide funding inequality
- Limited unrestricted reserves

Trustees continue to prioritise financial resilience and income diversification.

Risk Management

The Trustees reviewed and monitored key risks:

- Financial sustainability
- Staff capacity and burnout
- Rising demand
- Safeguarding complexity
- Housing crisis impacts

Mitigation measures include:

- Strategic fundraising expansion
- Partnership-based delivery models
- Diversification through housing asset development
- Governance strengthening
- Revised Strategic Plan (2025–2030)

What We Are Most Proud Of

During 2025–2026, we are particularly proud of:

- Sustaining frontline delivery despite sector-wide instability
- Supporting record numbers of vulnerable individuals
- Strengthening NHS and statutory partnerships
- Expanding regional access
- Advancing community asset transfer
- Building leadership capacity among grassroots organisations
- Maintaining our reputation as a trusted one-stop support hub

Challenges

The primary challenge remains financial sustainability in an environment of:

- High demand
- Reduced local authority provision
- Competitive funding landscape
- Limited unrestricted reserves

Without continued multi-year funding support, service continuity would be at risk.

Plans for the Future

In the next 12 months, the charity will focus on:

- Strengthening financial resilience
- Accelerating community asset development
- Expanding housing and homelessness interventions
- Increasing fundraising diversification
- Developing arts and cultural programmes
- Strengthening regional and digital hubs
- Enhancing partnership-based funding bids

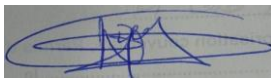
Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and accounting standards.

They confirm that:

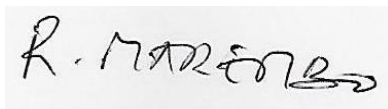
- Proper accounting records have been kept
- Financial statements comply with statutory requirements
- Assets are safeguarded
- Reasonable steps have been taken to prevent fraud

Signed on behalf of the Trustees:



Secretary: _____

Name: Lilian Rudo Mukundi



Vice-Chair:

Name: Rwakasihi Marembo

Date: 04/05/2026

Afro Innovation Group

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2026

I report on the financial statements of the charity on pages 7 to 19 for the year ended 31 March 2026 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102 (effective January 2015) adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 16.

Respective responsibilities of Trustees and Independent Examiner

As described on pages 1-8, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing documents of the charity for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) state whether particular matters have come to my attention.

Basis of Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions issued by the Charity Commission for England & Wales, under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP 2015. I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Afro Innovation Group

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with section 130 of the Charities Act 2011;

when preparing accounts on an accruals basis under s132 of the Charities Act 2011, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the 2015 Regulations setting out the form and content of charity accounts;

that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Jitender Kaur - Independent Examiner



9 Stoughton Road
Oadby
Leicester
LE2 4DS

This report was signed on 12/05/2026

Statement of Financial Activities for the year ended 31 March 2026

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2026 £	2026 £	2026 £	2025 £
Income & Endowments from:				
Grants, Donations & Legacies	150,855	259,771	410,626	242
Charitable activities	-	-	-	320,483
Investments	3,177	-	3,177	1,924
Total income	154,032	259,771	413,803	322,649
Expenditure on:				
Raising funds	14,582	-	14,582	5,425
Charitable activities	101,559	208,083	309,642	303,791
Total expenditure	116,141	208,083	324,224	309,216
Net income for the year	37,891	51,688	89,579	13,433
Net income after transfers	37,891	51,688	89,579	13,433
Net movement in funds	37,891	51,688	89,579	13,433
Total funds brought forward	85,302	86,445	171,747	158,314
Total funds carried forward	123,193	138,133	261,326	171,747

Afro Innovation Group - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2025 £	2025 £	2025 £
Income & Endowments from:			
Grants, Donations & Legacies	65,242	255,483	320,725
Charitable activities			
Investments	1,924	-	1,924
Other	-	-	-
Total income	67,166	255,483	322,649
Expenditure on:			
Raising funds	5,425	-	5,425
Charitable activities	130,753	173,038	303,791
Total expenditure	136,178	173,038	309,216
Net income for the year	(69,012)	82,445	13,433
Net income after transfers	(69,012)	82,445	13,433
Net movement in funds	(69,012)	82,445	13,433
Reconciliation of funds:-			
Total funds brought forward	154,314	4,000	158,314
Total funds carried forward	85,302	86,445	171,747

Afro Innovation Group - Balance Sheet as at 31 March 2026

	Notes	2026 £	2025 £
Fixed assets			
Tangible assets	7	10,555	2,325
Current assets			
Cash at bank and in hand		256,875	170,817
Creditors: amounts falling due within one year	8	<u>(6,104)</u>	<u>(1,395)</u>
Net current assets		250,771	169,422
The total net assets of the charity		<u>261,326</u>	<u>171,747</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-			
Restricted funds			
Restricted Revenue Funds	10	138,133	86,445
Unrestricted Funds			
Unrestricted Revenue Funds	10	123,193	85,302
Total charity funds		<u>261,326</u>	<u>171,747</u>

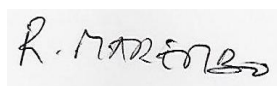
The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the examiner is on page 9-10.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Rwakasihi Marembo
Trustee



Approved by the board of trustees on 12/05/2026

The notes attached on pages 15 to 23 form an integral part of these accounts.

Afro Innovation Group

Cash Flow Statement for the year ended 31 March 2026

	2026 £	2025 £
Cash flows from operating activities		
Net cash provided by operating activities as shown below	A <u>93,281</u>	<u>10,683</u>
<i>Cash flows from investing activities</i>		
Interest received	3,177	1,924
Purchase of property, plant and equipment	(10,400)	
Net cash (used in)/provided by investing activities	B <u>(7,223)</u>	<u>1,924</u>
<i>Cash flows from financing activities</i>		
Net cash provided by financing activities	C <u>-</u>	<u>-</u>
Overall cash provided by all activities	A+B+C <u>86,058</u>	<u>12,607</u>
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 March 2026	86,058	12,607
Cash and cash equivalents at 1 April 2025	170,817	158,210
Cash at bank and in hand less overdrafts at 31 March	<u>256,875</u>	<u>170,817</u>

Afro Innovation Group**Cash Flow Statement for the year ended 31 March 2026****Afro Innovation Group****Cash Flow Statement for the year ended 31 March 2026 - Continued****Reconciliation of net income to net cash flow from operating activities**

Net income as shown in the Statement of Financial Activities	89,579	13,433
Adjustments for :-		
Depreciation charges	2,170	510
Dividends, interest and rents from investments	(3,177)	(1,924)
Increase/(decrease) in creditors, excluding loans	4,709	(1,336)

Net cash provided by operating activities	A	93,281	10,683
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Analysis of cash and cash equivalents

	2026	2025
	£	£
Cash in hand at for the year ended 31 March 2026	256,875	170,817
Total cash and cash equivalents	256,875	170,817

Afro Innovation Group

Notes to the Accounts for the year ended 31 March 2026

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102 (effective January 2015)) and 'The FRS102 Statement of Recommended Accounting Practice 2015', (The SORP 2015), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The accounts have been prepared on a going concern basis on the assumption that grant income from funding bodies will continue to be received.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Afro Innovation Group

Notes to the Accounts for the year ended 31 March 2026

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Plant and machinery	20 % straight line
Motor vehicles	18 % reducing balance

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Afro Innovation Group

Notes to the Accounts for the year ended 31 March 2026

2 Liability to taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2026 £	2025 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	2,170	510

5 Staff costs and emoluments

<i>Salary costs</i>	2026 £	2025 £
Gross Salaries excluding trustees and key management personnel	122,298	165,639
Total salaries, wages and related costs	131,646	177,226

<i>Numbers of full time employees or full time equivalents</i>	2026	2025
The average number of total staff employed in the year was	5	5

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Afro Innovation Group

Notes to the Accounts for the year ended 31 March 2026

7 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2025	-		3,544	3,544
Additions	-	-	10,400	10,400
At 31 March 2026	-	-	13,944	13,944
Depreciation				
At 1 April 2025	-		1,219	1,219
Charge for the year	-	-	2,170	2,170
At 31 March 2026	-	-	3,389	3,389
Net book value				
At 31 March 2026	-	-	10,555	10,555
At 31 March 2025	-	-	2,325	2,325

8 Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	2,764	-
Accruals	960	960
PAYE, NIC VAT and other taxes	2,380	435
Other creditors	-	-
	6,104	1,395

9 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2026	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	10,555	-	-	10,555
Current Assets	133,682	-	123,193	256,875
Current Liabilities	(6,104)	-	-	(6,104)
	138,133	-	123,193	261,326
At 1 April 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	2,325	-	-	2,325
Current Assets	85,987	-	84,830	170,817
Current Liabilities	(1,395)	-	-	(1,395)
	86,917	-	84,830	171,747

Afro Innovation Group

Notes to the Accounts for the year ended 31 March 2026

10 Change in total funds over the year as shown in Note 9 , analysed by individual funds

	Funds brought forward from 2025	Movement in funds in 2026	Transfers between funds in 2026	Funds carried forward to 2027
	£	See Note 11 £	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	85,302	37,891	-	123,193
Total unrestricted and designated funds	85,302	37,891	-	123,193
Restricted funds:-				
National Heritage	-	68,448	-	68,448
Restricted Revenue Funds : National Lottery Reaching Communities funding	86,445	(16,760)	-	69,685
Total restricted funds	86,445	51,688	-	138,133
Total charity funds	171,747	89,579	-	261,326

11 Analysis of movements in funds over the year as shown in Note 10

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2026 £	2026 £	2026 £	2026 £
Unrestricted and designated funds:-				
Unrestricted revenue funds	154,032	(116,141)	-	37,891
Restricted Revenue Funds	259,771	(208,083)	-	51,688
	413,803	(324,224)	-	89,579

12 The purposes for which the funds as detailed in note 10 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted revenue funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Restricted Revenue Funds	Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Afro Innovation Group

Notes to the Accounts for the year ended 31 March 2026

13 Ultimate controlling party

The charity is under the control of its legal members.

Afro Innovation Group

Detailed analysis of income and expenditure for the year ended 31 March 2026 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

14 Donations and Legacies

	Current year Unrestricted Funds 2026 £	Current year Restricted Funds 2026 £	Current year Total Funds 2026 £	Prior Year Total Funds 2025 £
Donations and gifts from individuals				
Small donations individually less than £1000		-	-	242
Albert Hunt	8,000	-	8,000	
Total donations and gifts from individuals	8,000	-	8,000	242
Revenue grants from government and public bodies				
NHS Integrated Care Board (ICB)		24,685	24,685	
Total public sector revenue grants	-	24,685	24,685	-
Revenue grants and donations from non public bodies				
Small grants individually less than £1000				-
National Lottery Reaching Communities Grant		127,361	127,361	142,698
Postcode Places			-	19,650
ESC Lottery Fund	13,145		13,145	11,350
Ace Lottery	2,920		2,920	26,285
Tudor Trust	40,000		40,000	40,000
Henry Smith Charity	49,790		49,790	45,500
Garfiled Weston	10,000		10,000	10,000
National Heritage		107,725	107,725	-
De-Montfort University	2,000		2,000	-
Lloyds Bank Foundation	25,000		25,000	25,000
Total private sector revenue grants	142,855	235,086	377,941	320,483
Total Donations and Legacies	150,855	259,771	410,626	320,483

15 Investment income

	Current year Unrestricted Funds 2026 £	Current year Restricted Funds 2026 £	Current year Total Funds 2026 £	Prior Year Total Funds 2025 £
Bank Interest Receivable	3,177	-	3,177	1,924

16 Expenditure on charitable activities - Direct spending

Afro Innovation Group

Detailed analysis of income and expenditure for the year ended 31 March 2026 as required by the SORP 2015

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2026	2026	2026	2025
	£	£	£	£
Gross wages and salaries - charitable activities		122,298	122,298	165,639
Employers' NI - Charitable activities	-	3,591	3,591	8,363
Defined contribution pension costs - charitable activities	-	2,533	2,533	3,224
Travel and Subsistence - Charitable Activities		8,926	8,926	683
Marketing and advertising of charitable services	-	4,273	4,273	5,317
Capabilities and Training Cost		15,900	15,900	6,428
Sponsorship Workers	-	-	-	-
Sessional Workers		25,857	25,857	27,940
Community Integrations, Events, Art Performances		19,557	19,557	10,811
Total direct spending	-	202,935	202,935	228,405

17 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2026	2026	2026	2025
	£	£	£	£
Development Grant	63,990	-	63,990	6,050
Total grantmaking costs	63,990	-	63,990	6,050

18 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2026	2026	2026	2025
	£	£	£	£
Volunteer costs				
Volunteers' expenses		5,148	5,148	3,333
Premises Expenses				
Rent payable under operating leases	8,027		8,027	28,801
Venue Hire			-	-
Insurance	1,078		1,078	1,508
Light heat and power	4,531		4,531	2,566
Cleaning and waste management	5,946		5,946	5,205

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Detailed analysis of income and expenditure for the year ended 31 March 2026 as required by the SORP 2015

Administrative overheads

Telephone, fax and internet	-	-	-	-
Bank Charges	134	-	134	151
Equipment expenses		-	-	1,914
Office/General Administrative Expenses	9,583	-	9,583	14,407
Accountancy fees	1,650	-	1,650	3,013
Fundraising Consultancy Costs	14,582	-	14,582	5,425
Other legal and professional	3,950	-	3,950	7,478
Depreciation & Amortisation in total for the period	2,170	-	2,170	510
Total support costs	51,651	5,148	56,799	74,311

19 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2026 £	Current year Restricted Funds 2026 £	Current year Total Funds 2026 £	Prior Year Total Funds 2025 £
Independent Examiner's fees	500		500	450

20 Total Charitable expenditure

	Current year Unrestricted Funds 2026 £	Current year Restricted Funds 2026 £	Current year Total Funds 2026 £	Prior Year Total Funds 2025 £
Total direct spending	-	202,935	202,935	228,405
Total grantmaking costs	63,990	-	63,990	6,050
Total support costs	51,651	5,148	56,799	74,311
Total Governance costs	500	-	500	450
Total charitable expenditure	116,141	208,083	324,224	309,216