

This charity does not have a Registered Company Number

The Charity Registration Number is: 1191803



Afro Innovation Group

Report and Accounts

31 March 2024

Afro Innovation Group

Report and accounts

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Independent Examiner's Report	7
<i>Funds Statements:-</i>	
Statement of Financial Activities	9
Statement of Financial Activities - Prior Year statement	10
Balance sheet	11
Cash flow statement	12
Notes to the accounts	13

The Trustees of the Afro-Innovation Group present their Annual report and Independently Examined Financial Statements for the period ended 31 March 2024.

Reference and Administrative Details of the Charity

Name of Charity: Afro-Innovation Group

Registered Charity No: 1191803

Charity's principal address: Floor 6, 60 Charles Street,
Leicestershire, Leicester, LE1 1FB

Names of the charity trustees who manage the charity:

Miss Annette Ngalula

Mr Deville Poto-Moto

Ms Taysir Al-Fayed

Miss Nejah Alwich

Miss Catherine Baroi

Mr Nicholas Babunga

Miss Lilian Rudo Mukundi

Mr Rwakasihi Marembo

Structure, Governance and Management

Description of the charity's trusts

Governing document: Charitable Incorporated Organisation

How the charity is constituted: Management Committee.

Trustees selection methods: Appointed and Elected by members at the AGM

Additional governance issues: During this financial year the organization has been served by 8 management committee members (Trustees) Including, Chair, Vice Chair, Secretary, Treasurer and 4 other trustees. The organisation has 5 staff and 28 volunteers working in different projects. AIG is an incorporated association with a constitution adopted in June 2008. It was registered as a charity in July 2008 and as a Charitable Incorporated Organization CIO, a new legal structure.

The Afro-Innovation Group is deeply rooted in the local community, with a primary focus on Leicester and Leicestershire. Our Board of Trustees, comprising five individuals who live and work in the area, ensures that we effectively understand and address local circumstances and needs.

Our dedicated staff team, consisting of 5 members, is primarily funded through the BIG lottery community fund's Reaching Communities programme. This funding source ensures the continuity of our operations and the delivery of our services.

CIO Objects

The aims of the CIO are as follows:

3.1. To provide relief to migrants and those granted refugee status in the East Midlands area by offering training facilities and support services to help them integrate into the community. This includes:

- a) Preserving and protecting their physical and mental health
- b) Advancing their education and training
- c) Relieving them from financial hardship and unemployment
- d) Assisting in providing facilities for social welfare, recreation, or leisure activities for individuals in need due to youth, age, infirmity, disability, financial hardship, or social circumstances, to improve their quality of life.

3.2. To alleviate financial hardship in Africa through the support and services deemed appropriate by the trustees.

Strengths and opportunities in our community:

We work with migrants and refugees from a wide range of backgrounds/cultures (from Afghanistan, Bangladesh, India, Iran, Iraq, Pakistan, DR Congo, Malawi and Somalia). The key strengths of our migrant community are the passion and commitment of those who have settled in the UK (Leicestershire) and offer their support to others as befrienders and support groups. Peer support/befriending is integral to our services to reduce isolation, support confidence and wellbeing and enable individuals to connect and integrate into the community.

Our Women Together project enables peer support to 380-420 women annually to enable financial independence/business development. During this financial year AIG has been working with a group of highly educated trustees, staff and volunteers.

We are members of the Multi-Agency forum (safeguarding), Multifaith Groups, Prevent and the Positive Communities Consortium. We have relationships with Leicestershire police, PCC, DWP, JobCentre+, and local authorities including Persons' from Abroad team. We have partnered with charities e.g. Hope for Justice, British Red Cross, City of Sanctuary, Adhar, Richmond Fellowship, and One Roof Leicester, on projects ranging from homelessness, and women's empowerment to community integration.

Challenges

During 2023/24, there was a staffing level to support all our work on the new hub in the Leicestershire area, including Hinkley Bosworth and Library outreach.

we have faced several key issues, partly due to the cost of living. We have also seen increasing demand for our services and support as other organisations have shut down, reduced staff, or cut services. Our reputation, central location, and wide range of services have attracted more users and increased demand for our services. Managing the growing number of service users has been stressful for our staff and has impacted their mental health.

In summary, the most pressing issues we have experienced are:

Demand for our services has been coming not only from Leicester and Leicestershire but also from across the entire East Midlands region and sometimes even further afield, including Birmingham, Sheffield, and London. People have been asking us why we haven't established a presence in other areas outside Leicester. We have discussed this with our other funding partners as part of our expansion and sustainability efforts. At the moment, we have decided to focus on the city and county, with weekly hubs operating from local churches, libraries, and rented community centres.

Emerging needs have focused largely on financial hardship; 80% of our users have cited financial hardship as one of their main problems. This issue has gotten worse as the costs of living crisis deepen and extends, with no end in sight, with the government's refusal to follow European counterparts in controlling food prices and others.

We have experienced very high levels of frustration amongst our service users, especially regarding immigration matters, which have seen a backlog of up to 2 years on average for decisions to be made or notified to applicants. More often than not, this has left vulnerable and overwhelmed persons in increasingly difficult situations, especially financially, and many have been forced to take out high-interest loans with their added complications. As a result of delayed immigration decisions, many of our service users have been unable to work and, therefore, draw down income. Some lost their employment and access to public funds (stopped half away as they were unable to produce share codes to prove rights to work, live and rent in the UK).

Activities

The focus of our organisational work this reporting year has ranged across several different subject areas as our traditional provision, including:

- Housing and homelessness – supporting those seeking accommodation or those at risk of eviction.
- Welfare and benefits
- Financial and debt management
- Immigration (EEA, Family Reunion, UASC, Appeals, Deportation, Asylum, Students)
- Here is the revised text:

- Start-up and entrepreneurial support
- Employment and skills assistance
- Academic and educational support services, including tutorials and English classes
- Legal services support and guidance
- Advocacy services
- Children and youth services (newly identified high-demand need)
- Services led by and focused on women
- Disability and special needs support
- Post-Covid focused support services
- Befriending and volunteering services
- Health literacy and inequalities (NHS, council)
- Computer classes
- Domestic violence and abuse support (WALL, LWA, Zinithiya Trust, The Bridge, One Roof, etc.)
- Social action support for young people (Council and Lloyds)
- Youth leadership and confidence-building (school and LEBC)
- Anti-bullying support (Schools and council)
- Early help and intervention (Social Services, Schools, and CAMHS)
- Support for anti-gang and violence (Leicestershire Police and others)
- Countering hate and violence (Near Neighbour, Police, and Council)
- Modern slavery and human trafficking (Home Office, Ashiana, Salvation Army, and NRM) Cost of living crisis

Achievement and Performance

We have witnessed the positive impact of our work on people's lives, as evidenced by the consistently excellent feedback we receive. In the 2023/24 period, we have seen a significant increase in demand and numbers across our main work streams, resulting in the following outcomes for the current BASE+ project:

- Reduced isolation for refugees, asylum seekers, migrants, and the local BAME community by connecting them with AIG, partner services, and peers.
- Increased safety, self-esteem, and confidence for asylum seekers, migrants, and refugees through securing housing and gaining recognition in the UK.
- Enhanced access to opportunities for asylum seekers, refugees, migrants, and the local BAME community through volunteering, training, and skills development.

Last year, we provided support to 5,112 individuals, achieving several key milestones, including:

- Successfully handling 127 immigration cases in-house.
- Assisting 189 individuals with reunion and resettlement in the UK.
- Supporting 122 vulnerable individuals who are victims of human trafficking, including 43 cases of modern slavery.

- Providing welfare support to 312 individuals, including assistance with benefits, PIP, and EAS applications and appeals.
- Assisting with 372 housing applications and making 313 referrals to homelessness teams.
- Helping 112 individuals secure employment, supporting 8 with self-employment, and aiding 71 in accessing training.
- Providing debt and finance advice and referring 189 individuals for further assistance.
- Supporting 59 individuals dealing with domestic violence.
- Handling 21 cases of child safeguarding. We have seen this issue, which ranges from fuel poverty, benefits issues, benefit sanctions, unemployment, reskilling, low pay, child poverty, food prices, transport and much more, that we responded to with the delivery of our services during the last year.

We continued to encourage volunteers to volunteer with AIG as befrienders, and this project has been central to the support we have offered to our communities throughout the year. Volunteering not only helped those who received support but also the volunteers themselves, who continued to develop their skills, meaning they could be job-ready in the foreseeable future. This was especially important for young people as they continued to be positively exposed to work experience settings.

At the time of writing this report, we are developing a project with young people at the heart, to set up a campaign to help young BAME who are affected by DA. We hope to be able to fund and run this initiative in 2022/23.

Supporting those losing jobs

We continued to support those who had lost their jobs, or are being exploited in work settings (an increasingly important factor of our work with employees in hosiery and textile factories, for example).

With threats and risks of evictions and homelessness and with low numbers, and extremely overwhelmed, of supporting organisations in this area locally and new rules due to official housing crisis in the city with priority groups excluding single persons and the likes we had to share this highly demanding work and support. Including working with others to get temporary to abridging to private housing support and guarantors.

Next Steps for following financial year (2023- 2024).

We will continue to follow the direction set out in our Strategic Plan (2021-2025). Key development areas in the next 12 months, as in the previous year, include:

Core service development and delivery: we hope to establish an arts and cultural offer during the next 12 months along with our employability and community support services. Homelessness and housing: We continue reviewing options to run a night shelter and / or more permanent housing solutions.

Partnership and collaboration: we are actively seeking new partners, both strategically and operationally with whom we can work, including being part of the developing Positive Communities consortium. But there are other groups that we would like to work alongside.

Community Centre: We continue to explore possibilities for acquiring a building that can be developed as a community centre and/or office

for AIG. We are currently in talks with Leicester City Council about this issue.

Sustainable funding: We will continue to explore options to sustain and/or increase our income streams. However, we need the right in-house skills to successfully manage our Corporate Champions scheme and develop new forms of income. We cannot rely on outsourced help, as this only provides a short-term fix. Establishing regional hubs enables the possibility of widening our funding search, especially if we have a hub based in London.

Our longer term strategy to address rising demand is to secure (with support of our local council/local authorities) – a community centre under community asset transfer. We are currently working with the local housing team and the office of the city mayor via Councillor Sue Hunter, with the support of all local MPs, to make this happen.

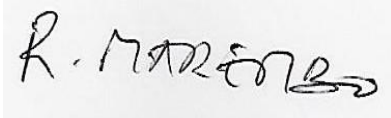
International Development: We established a registered charity in DR Congo on May 2021, and we are seeking funding to help it develop and deliver programmes aimed at the most vulnerable people in that country, especially in Kinshasa and linked rural communities. We are also looking to implement our work overseas across Africa and Asian countries.

Signed by: 20/05/2024

1. Secretary: Lilian Rudo



2. Vice- Chair Rwakasihi Marembo:



Afro Innovation Group

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2024

I report on the financial statements of the charity on pages 23 to 38 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102 (effective January 2015) as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 27.

Respective responsibilities of Trustees and Independent Examiner

As described on page 5, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing documents of the charity for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) state whether particular matters have come to my attention.

Basis of Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions issued by the Charity Commission for England & Wales, under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP 2015. I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Afro Innovation Group

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with section 130 of the Charities Act 2011;

when preparing accounts on an accruals basis under s132 of the Charities Act 2011, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the 2015 Regulations setting out the form and content of charity accounts;

that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Jitender

Jitender Kaur - Independent Examiner

Chartered Accountant

9 Stoughton Road
Oadby
Leicester
LE2 4DS

This report was signed on 17/05/2024

Afro Innovation Group - Statement of Financial Activities for the year ended 31 March 2024

Statement of Financial Activities for the year ended 31 March 2024

	Current year Unrestricted Funds and Designated Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024 £	2024 £	2024 £	2023 £
Income & Endowments from:				
Donations & Legacies	3,530	7,000	10,530	280
Charitable activities	40,000	188,931	228,931	416,410
Interest Income	1,287	-	1,287	-
Other	-	-	-	-
Total income	44,817	195,931	240,748	416,690
Expenditure on:				
Charitable activities	55,583	192,005	247,588	251,536
Total expenditure	55,583	192,005	247,588	251,536
Net income for the year	(10,766)	3,926	(6,840)	165,154
Net movement in funds	(10,766)	3,926	(6,840)	165,154
Reconciliation of funds:-				
Total funds brought forward	165,080	74	165,154	-
Total funds carried forward	154,314	4,000	158,314	165,154

All activities derive from continuing operations

The notes attached form an integral part of these accounts.

Afro Innovation Group - Statement of Financial Activities for the year ended 31 March 2024

Afro Innovation Group - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:			
Donations & Legacies	280		280
Charitable activities	204,077	212,333	416,410
Other fundraising activities	-	-	-
Total income	204,357	212,333	416,690
Expenditure on:			
Charitable activities	39,277	212,259	251,536
Total expenditure	39,277	212,259	251,536
Net income for the year	165,080	74	165,154
Net income after transfers	165,080	74	165,154
Net movement in funds	165,080	74	165,154
Reconciliation of funds:-			
Total funds brought forward	-	-	-
Total funds carried forward	165,080	74	165,154
All activities derive from continuing operations			

Afro Innovation Group - Balance Sheet as at 31 March 2024

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	2,835	-
Current assets			
Debtors		-	-
Cash at bank and in hand		158,210	167,595
Total current assets		<u>158,210</u>	<u>167,595</u>
Creditors: amounts falling due within one year	8	<u>(2,731)</u>	<u>(2,441)</u>
Net current assets		155,479	165,154
		<u>158,314</u>	<u>165,154</u>
Total assets less current liabilities			
The total net assets of the charity		<u>158,314</u>	<u>165,154</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
Restricted Revenue Funds	10	<u>4,000</u>	<u>74</u>
		4,000	74
Unrestricted Funds			
Unrestricted Revenue Funds	10	154,314	165,080
Total charity funds		<u>158,314</u>	<u>165,154</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the examiner is on page 7.

The Trustees are satisfied that, the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Rwakasihi Marembo

Rwakasihi Marembo (May 23, 2024 14:32 GMT+1)

Rwakasihi Marembo

Trustee- Finance

Approved by the board of trustees on 17/05/2024

The notes attached form an integral part of these accounts.

Afro Innovation Group

Cash Flow Statement for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash (used in)/provided by operating activities as shown below	A (6,431)	167,595
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,544)	-
Net cash (used in)/provided by investing activities	B (9,975)	167,595
Net cash provided by financing activities	C -	-
Overall cash (used in)/provided by all activities	A+B+C (9,975)	167,595
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 March 2024	(9,385)	167,595
Cash and cash equivalents at 1 April 2023	167,595	-
Cash at bank and in hand less overdrafts at 31 March	158,210	167,595

Afro Innovation Group

Cash Flow Statement for the year ended 31 March 2024 - Continued

Reconciliation of net (expenditure)/income to net cash flow from operating activities

Net (expenditure)/income as shown in the Statement of Financial Activities	(6,840)	165,154
Adjustments for :-		
Depreciation charges	709	-
Dividends, interest and rents from investments	(1,287)	-
(Decrease)/increase in creditors, excluding loans	(300)	2,441
Net cash (used in)/provided by operating activities	A (6,431)	167,595
Analysis of cash and cash equivalents		
	2024 £	2023 £
Cash in hand at for the year ended 31 March 2024	158,210	167,595
Total cash and cash equivalents	158,210	167,595

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102 (effective January 2015)) and 'The FRS102 Statement of Recommended Accounting Practice 2015', (The SORP 2015), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

These accounts have been prepared on a going concern basis which assumes the charitable company will have the ability to continue its operations as a going concern.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Notes to the Accounts for the year ended 31 March 2024

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteer.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Plant and machinery	33 % straight line
Furniture, Fixture and Fittings	20 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

The creditors at the year end is the Independent Examiner's fees.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Notes to the Accounts for the year ended 31 March 2024

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2024 £	2023 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	709	-
Pension costs	2,191	5,840

5 Staff costs and emoluments

Salary costs	2024 £	2023 £
Gross Salaries excluding trustees and key management personnel	98,000	100,521
Employer's contribution to defined contributions pension schemes	4,503	5,840
Trustees' Remuneration	-	-
Total salaries, wages and related costs	102,503	106,361

Numbers of full time employees or full time equivalents	2024	2023
The average number of total staff employed in the year was	4	4

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Tangible fixed assets

Afro Innovation Group

Notes to the Accounts for the year ended 31 March 2024

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	-	-	-	-
Additions	-	3,544	-	3,544
At 31 March 2024	-	3,544	-	3,544
Depreciation				
At 1 April 2023	-	-	-	-
Charge for the year	-	709	-	709
At 31 March 2024	-	709	-	709
Net book value				
At 31 March 2024	-	2,835	-	2,835
At 31 March 2023	-	-	-	-

8 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	960	960
PAYE, NIC VAT and other taxes	1,771	1,481
	2,731	2,441

9 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,835	-	-	2,835
Investments at valuation:-				
Current Assets	154,210	-	4,000	158,210
Current Liabilities	(2,731)	-	-	(2,731)
Long Term Liabilities	-	-	-	-
	154,314	-	4,000	158,314
At 1 April 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Investments at valuation:-				
Current Assets	167,521	-	74	167,595
Current Liabilities	(2,441)	-	-	(2,441)
	165,080	-	74	165,154

10 Change in total funds over the year as shown in Note 9 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024 See Note 11	Transfers between funds in 2024	Funds carried forward to 2025
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	165,080	(10,766)	-	154,314
Designated revenue funds	-	-	-	-
Total unrestricted and designated funds	165,080	(10,766)	-	154,314
Restricted funds:-				
Bangladesh Positive Communities	74	(74)	-	-
Big Lottery Community Fund		4,000		4,000
Total restricted funds	74	3,926	-	4,000
Total charity funds	165,154	(6,840)	-	158,314

11 Analysis of movements in funds over the year as shown in Note 10

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	44,817	(55,583)		(10,766)
Restricted funds:-				
Albert Hunt SP	7,000	(7,000)		-
NHS Intergrated Care Board (ICB)	21,175	(21,175)		-
Big Lottery Community Fund	133,800	(129,800)		4,000
Henry Smith Charity	22,500	(22,500)		-
Garfield Weston	10,000	(10,000)		-
Immigration Appeal London	80	(80)		-
Groundwork UK TE	1,000	(1,000)		-
Central Co-op Community Dividend	376	(376)		-
Bangladesh Positive Communities	-	(74)		(74)
	240,748	(247,588)		(6,840)

12 The purposes for which the funds as detailed in note 11 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted revenue funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated revenue funds

The designated funds are for the repairs, maintenance and the purchase of property to be used as Church.

Afro Innovation Group

Notes to the Accounts for the year ended 31 March 2024

Restricted funds:-

Restricted fixed asset funds	The purpose of these funds is to purchase a property which will be used as Church.
Restricted revaluation reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Bangladesh Positive Communities	The purpose of these funds is to purchase and maintain a property which will be used as Church.
Crisis Relief Fund	Donations were collected for the Kerala flood relief appeal both at the church and the Family conference that have been passed on in whole to the relief work via our central governing body.

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13 Ultimate controlling party

The charity is under the control of its legal members.

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

14 Donations and Legacies

	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Albert Hunt SP		7,000	7,000	
Small donations individually less than £1000	3,530	-	3,530	280
Total Donations, Grants and Legacies	3,530	7,000	10,530	280

15 Charitable activities

Revenue grants from government and public bodies

NHS Intergrated Care Board (ICB)		21,175	21,175	21,175
Leicester City council				19,420
Shires Multiply Grant				10,000
Total public sector revenue grants	-	21,175	21,175	50,595

Revenue grants and donations from non public bodies

Afro Innovation (charity number 1124885)				108,077
Big Lottery Community Fund		133,800	133,800	118,872
Tudor Trust	40,000		40,000	42,000
Henry Smith Charity		22,500	22,500	-
Garfield Weston		10,000	10,000	
Immigration Appeal London		80	80	
Groundwork UK TE		1,000	1,000	
Central Co-op Community Dividend		376	376	
AB Charitable Trust				20,000
Bangladesh Positive Communities				18,126
Lloyds Bank Foundation				25,000
Swire Charitable Trust				19,740
Edith Murphy Foundation				5,000
Urban Church				4,000
Pargiter- Voice4Change England				5,000

Total private sector revenue grants	40,000	167,756	207,756	365,815
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Total Charitable Activities	40,000	188,931	228,931	416,410
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16 Interest Income

	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Bank Interest	1,287	-	1,287	
Total from other activities	1,287	-	1,287	-

17 Expenditure on charitable activities - Direct spending

	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Gross Wages and Salaries	-	98,000	98,000	100,521
Employers' NI - Charitable activities		4,503	4,503	
Defined contribution pension costs - charitable activities	-	2,191	2,191	5,840
Temporary Staff - Charitable Activities		-	-	11,200
Travel and Subsistence - Charitable Activities		5,974	5,974	1,400
Marketing and advertising of charitable services	4,736	-	4,736	5,192
Sessional Workers		20,948	20,948	42,090
Community Integrations, Events, Art Performances		14,122	14,122	3,130
Volunteer and Staff Expenses		5,747	5,747	4,181
Professional Indemnity Insurance		1,284	1,284	1,974
Consultancies and Sub contract Payments		21,302	21,302	30,447
Sponsorship Workers		3,900	3,900	
Trainings & Capacity Building		12,820	12,820	
Total direct spending	4,736	190,791	195,527	205,975

18 Expenditure on charitable activities- Grant funding of activities

	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Grants made to organisations			-	
Afro Innovation International Development Fund	22,820	-	-	15,300
Total grantmaking costs	22,820	-	-	15,300

19 Support costs for charitable activities

	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Premises Expenses			-	
Rent payable under operating leases	9,878	-	9,878	9,186
Venue Hire	-	1,110	1,110	
Light heat and power	1,451	-	1,451	2,612
Cleaning and waste management	2,455	-	2,455	2,286
Premises repairs, renewals and maintenance	2,668	-	2,668	1,485
Administrative overheads				
Telephone, fax and internet	583		583	
Stationery and printing	-	-	-	282
Bank Charges	97	-	97	94
Website Maintenance	-		-	-
Software licences and expenses	2,943	-	2,943	3,327
Liability and contents insurance			-	
Equipment, repairs, expenses and maintenance	-	-	-	2,623
Office/General Administrative Expenses	1,249	104	1,353	4,422
Accountancy fees other than examination or audit fees	1,690		1,690	664
Other legal and professional	3,944	-	3,944	2,920
			-	
Depreciation & Amortisation in total for the period	709			
Total Support costs for charitable activities	27,667	1,214	28,172	29,901

20 Other Expenditure - Governance costs

	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	360	0	360	360
Total Other Expenditure - Governance costs	360	-	360	360

21 Total Charitable expenditure

	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Expenditure on charitable activities - Direct spending	4,736	190,791	195,527	205,975
Grantmaking costs	22,820	-	22,820	15,300
Support costs for charitable activities	27,667	1,214	28,881	29,901
Governance costs	360	-	360	360
	55,583	192,005	247,588	251,536