REGISTERED COMPANY NUMBER: CE024154 (England and Wales)
REGISTERED CHARITY NUMBER: 1191789

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 28 February 2023

for

ELIF (Empowering Lives, Inspiring Faith)

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

ELIF (Empowering Lives, Inspiring Faith)

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ELIF (Empowering Lives, Inspiring Faith)

Report of the Trustees
for the Year Ended 28 February 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities
Objectives and aims
To act as a resource for young people living in Greater Manchester by providing advice and assistance and organising programmes of educational, spiritual, physical and other activities as a means of;

a) advancing in life and helping young people by developing their skill capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

b) advancing education;

c) providing recreational and leisure time activities in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Structure, governance and management
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details
Registered Company number
CE024154 (England and Wales)

Registered Charity number
1191789

Registered office
Unit D
Oakfield Road
Cheadle Royal Business Park
Cheadle
Cheshire
SK8 3GX

Trustees
H Abod
S Alkateb
Z Jagani
H Ahmad
Z Haider

Approved by order of the board of trustees on 30 November 2023 and signed on its behalf by:

H Abod - Trustee

ELIF (Empowering Lives, Inspiring Faith)

Statement of Financial Activities
for the Year Ended 28 February 2023

	Notes	**Year ended 28.2.23 Unrestricted fund** **£**	Period 13.10.20 to 28.2.22 Total funds £
Income and endowments from			
Donations and legacies		**25,915**	21,835
Expenditure on			
Raising funds	2	**4,523**	13,391
Charitable activities			
Recreational and leisure activites		**15,634**	6,723
Other		**1,164**	1,116
Total		**21,321**	21,230
NET INCOME		**4,594**	605
Reconciliation of funds			
Total funds brought forward		**605**	-
Total funds carried forward		**5,199**	605

The notes form part of these financial statements

ELIF (Empowering Lives, Inspiring Faith)

Balance Sheet
28 February 2023

	Notes	**28.2.23 Unrestricted fund** **£**	28.2.22 Total funds £
Fixed assets			
Tangible assets	6	**806**	-
Current assets			
Cash at bank		**5,353**	2,361
Creditors			
Amounts falling due within one year	7	**(960)**	(1,756)
Net current assets		**4,393**	605
Total assets less current liabilities		**5,199**	605
NET ASSETS		**5,199**	605
Funds	8		
Unrestricted funds		**5,199**	605
Total funds		**5,199**	605

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2023 and were signed on its behalf by:

H Abod - Trustee

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. Raising funds

Raising donations and legacies

	Year ended 28.2.23	Period 13.10.20 to 28.2.22
	£	£
Support costs	**4,679**	13,391

3. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 28.2.23	Period 13.10.20 to 28.2.22
	£	£
Depreciation - owned assets	**269**	-

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the period ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the period ended 28 February 2022.

5. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	21,835
Expenditure on	
Raising funds	13,391
Charitable activities	
Recreational and leisure activites	6,723
Other	1,116

continued...

5. Comparatives for the statement of financial activities - continued

	Unrestricted fund £
Total	21,230
NET INCOME	605
Total funds carried forward	605

6. Tangible fixed assets

	Plant and machinery £
Cost	
Additions	**1,075**
Depreciation	
Charge for year	**269**
Net book value	
At 28 February 2023	**806**
At 28 February 2022	-

continued...

7. Creditors: amounts falling due within one year

	28.2.23	28.2.22
	£	£
Social security and other taxes	**-**	640
Accrued expenses	**960**	1,116
	960	1,756

8. Movement in funds

	At 1.3.22	Net movement in funds	At 28.2.23
	£	£	£
Unrestricted funds			
General fund	**605**	**4,594**	**5,199**
TOTAL FUNDS	**605**	**4,594**	**5,199**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**25,915**	**(21,321)**	**4,594**
TOTAL FUNDS	**25,915**	**(21,321)**	**4,594**

Comparatives for movement in funds

	Net movement in funds	At 28.2.22
	£	£
Unrestricted funds		
General fund	605	605
TOTAL FUNDS	605	605

continued...

8. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,835	(21,230)	605
TOTAL FUNDS	21,835	(21,230)	605

9. Related party disclosures

There were no related party transactions for the year ended 28 February 2023.

ELIF (Empowering Lives, Inspiring Faith)

Detailed Statement of Financial Activities for the Year Ended 28 February 2023

	Year ended 28.2.23 £	Period 13.10.20 to 28.2.22 £
Income and endowments		
Donations and legacies		
Donations	**25,915**	20,835
Grants	**-**	1,000
	25,915	21,835
Total incoming resources	**25,915**	21,835
Expenditure		
Charitable activities		
Sundries	**1,743**	2,013
Travel & subsistence	**2,627**	2,456
Computer software	**790**	569
Events	**8,981**	-
	14,141	5,038
Support costs		
Management		
Wages	**4,500**	12,750
Social security	**179**	641
Telephone	**12**	61
Postage, printing & stationery	**542**	341
Advertising	**655**	211
Staff training	**-**	900
Depreciation of equipment	**269**	-
	6,157	14,904
Finance		
Bank charges	**15**	172
Governance costs		
Accountancy and legal fees	**1,008**	1,116

ELIF (Empowering Lives, Inspiring Faith)

Detailed Statement of Financial Activities
for the Year Ended 28 February 2023

	Year ended 28.2.23 £	Period 13.10.20 to 28.2.22 £
Total resources expended	**21,321**	21,230
Net income	**4,594**	605