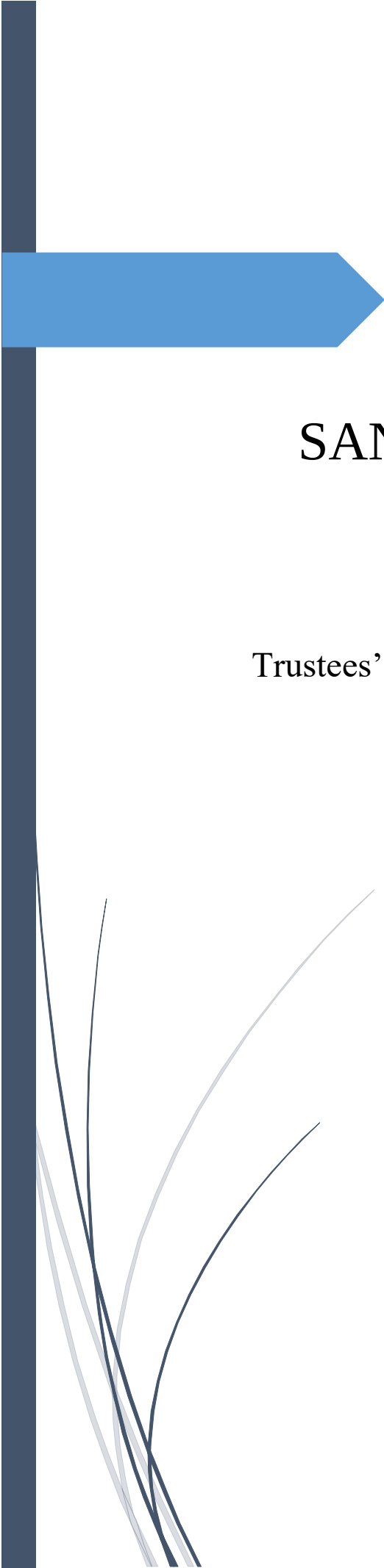


Registered Charity No - 1191754



SANCTUARY OF PRAISE INTERNATIONAL MINISTRIES

Trustees' Report and Accounts for the year ending
31 March 2024

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES
AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	Daniel Kamara (Chair) Stephen Arhin Nora Roxana Gonzalez
Charity registered Number	1191754
Date of charitable registration	12 th October 2020
Principal office	Trowbridge Community Centre 91 Caernarvon Trowbridge Cardiff CF3 1RU
Independent examiners	Accounting Assist Ltd C/O Good to Give Ltd
Bankers	NatWest Bank

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of Sanctuary of Praise International Ministries the year ended 31 March 2024. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'.

Structure, governance and management

The 3 Trustees are:

Daniel Kamara (Chair)
Stephen Arhin
Nora Roxana Gonzalez

The Trustees play a primary role in ensuring good governance and functioning of the charity. The Board's role, functions and responsibilities are quite clearly defined.

The Charity currently has a strong team of Advisory Board members in the UK who have helped to secure financial support and contribute to the future planning of the organisation.

Governing document:

Sanctuary of Praise International Ministries is an unincorporated charitable organisation registered as a charity on 12 October 2020. The charity is governed by a CIO document Trust deed dated 12 October 2020

Recruitment and appointment of trustees:

The members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

Much of the charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its places of worship

The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

Risk Management

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputation, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principal risk of the charity has been its dependence on voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserve in the

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

event of adverse condition(s).

The trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate the significant risks.

Public Benefit:

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

Objectives and activities:

To advance the Christian Faith throughout Wales for the benefit of the public, mainly but not exclusively, through the holding of prayer meetings and prayer camps, evangelical missions, celebration of religious festivals, distributing literature and broadcasting about Christianity to enlighten others about the Christian faith.

Plans for Future Developments:

The Charity plans to develop various fundraising strategies to include mass marketing. Besides mass marketing and events, the charity is aiming to achieve its targets through securing donations from willing individuals. A development board may be created to help include other avenues of fundraising to be included in the yearly program.

Financial review:

The largest contribution to the charity for the year came from general offerings. The charity has begun its charitable activities from April 2020.

The Charity currently aims to designate the total fund received less expenses for the main objective of the charity.

Statement of Board of Trustees' responsibilities:

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records.

disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to independent examiner

We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, so far as we are aware, that:

- There is no relevant information of which the Charity's independent examiner are unaware; and we have
- taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner:

The Charity's independent examiner, Anum Hassan, FCCA of Accounting Assist Ltd C/o Good to Give Ltd, have indicated their willingness to offer themselves for appointment.

This report was approved by the Trustees on and signed on their behalf by:

Name Daniel Kamara

Signature 

Date 25th Feb 2025

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SANCTUARY OF PRAISE INTERNATIONAL MINISTRIES

I report on the financial statements of the charity for the year ended 31 March 2024 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Dated: 25/02/2025

Anum Hassan, FCCA
On behalf of Accounting Assist Ltd

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted	Restricted	Total Funds	Total Funds
		2024	2024	2024	2023
	Notes	£	£	£	£
Incoming resources					
Donations		19,331	-	19,331	9,831
Other Income		130	-	130	-
Total Incoming resources		19,461	0	19,461	9,831
Resources expended					
Direct charitable expenditure		8,700	-	8,700	10,168
Governance costs		1,185	-	1,185	810
Total Resources expended		9,885	0	9,885	10,978
Movement in total fund for the year- Net income / (expenditure) For the year		9,576	0	9,576	-1,147
Fund balance brought forward		-7,409	0	-7,409	-6,262
Fund balance carried forward		2,167	0	2,167	-7,409

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	£	2024 £	2023 £
FIXED ASSETS				
Tangible assets			-	-
CURRENT ASSETS				
Debtors		667	-	
Cash at bank		1,500	821	
		<u>2,167</u>	<u>821</u>	
CREDITORS: amounts falling due within one year	3	0	-8,231	
NET CURRENT ASSETS			<u>2,167</u>	<u>-7,409</u>
NET ASSETS			<u>2,167</u>	<u>-7,409</u>
CHARITY FUNDS				
Unrestricted funds			2,167	-7,409
Restricted funds			-	-
TOTAL FUNDS			<u>2,167</u>	<u>-7,409</u>

The financial statements were approved by the Trustees and signed on their behalf, by:

Name Daniel Kamara

Signature 

Date 25th Feb 2025

The notes on pages 9 – 11 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.3 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.5 Taxation

The charity is exempt from tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024 (Continued)**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024.

3. VOLUNTARY INCOME

	2024	2023
	£	£
Other Creditors	0	6,796
Accrued Expenses (Good to Give)	0	1,435
Total	0	8,231

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

INCOME AND ENDOWMENTS	2024	2023
	£	£
Donations and Legacies:		
Offering and Donations	19,331	9,831
Tithes and Thanksgiving	0	-
Gift Aid	130	-
Total	19,461	9,831
LESS EXPENDITURE	2024	2023
	£	£
Charitable Donations	1,678	2,609
Hospitality Welfare	1,563	744
Rent	1,424	2,957
Miscellaneous	4,035	3,859
Accountancy	1,185	810
Total	9,885	10,168
Net (Expenditure/Income)	9,576	-1,147