

REGISTERED CHARITY NUMBER: 1191747

Trustees' Report and
Financial Statements for the Year Ended 31 December 2022
for
Ghamkol Sharif Manchester CIO

CWP Accountants & Tax Advisors
No.1 Spinningfields
Manchester
M3 3EB

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Trustees' Report	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 14
Detailed Statement of Financial Activities	15 to 16

Ghamkol Sharif Manchester CIO

Trustees' Report
for the Year Ended 31 December 2022

Trustees' Statement - Annual Report December 2022

Charity name: GHAMKOL SHARIF MANCHESTER CIO
Address: 1 Hawkhurst Road, Longsight, Manchester M13 0ST.

Charity registration number: 1191747

Objectives and Activities

The aim of the Charity is to advance the Islamic religion.

The prevention or relief of poverty for individuals or charities providing relief or preventing poverty.

To further benefit the residents of the area and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

The holding of prayer meetings, lectures, and by the establishment, support, maintenance and management of an Islamic school.

The provision of a Funeral Care service to the local community including but not limited to burial according to Islamic rites, facilitating congregation for families in mourning, training on burial rites to the community.

In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's public benefit guidance.

Future Planning

This year saw the Charity undergo change. A new board of trustees was formed in December 2022.

The trustees aim to expand the objectives of the charity by further enhancing the relationship with our neighbours but especially the wider community to enable productive integration.

We hope to recruit a full time Imam (cleric) and Alima (female cleric) to expand pastoral support and to realise the above vision. In addition, the trustees aim to carry out a review all the charity policies and ensure staff have the appropriate training to enable them to achieve their roles.

Contribution made by volunteers

We acknowledge the contribution made by our volunteers without whose dedication and support the Charity could not function smoothly. The volunteers complement our staff in achieving an organisation's aims, and cover everything from raising funds, cleaning, to helping with operational issues.

Structure, Governance and Management.

The Charity is a Charitable Incorporated Organisation and governed by its Constitution. Persons who have a local connection and skills set that is essential to the role are recommended for appointment of trustee.

Ghamkol Sharif Manchester CIO

Trustees' Report
for the Year Ended 31 December 2022

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

Reference and administrative details

Registered Charity number

1191747

Principal address

1 Hawkhurst Road,
Longsight
Manchester
M13 0ST

Trustees

M J Akhtar (resigned 12.11.22)

Q Hussain (resigned 12.11.22)

M Hussain

U Hussain (Chair) (resigned 12.11.22)

M Munif

Ms A Furheen (appointed 12.11.22)

M R Ahmed (appointed 26.12.22)

M L Gill (appointed 12.11.22)

Independent Examiner

W Pal

CWP Accountants & Tax Advisors

No.1 Spinningfields

Manchester

M3 3EB

Approved by order of the board of trustees on 25 October 23 and signed on its behalf by:



.....
Ms A Furheen - Trustee

Independent Examiner's Report to the Trustees of
Ghamkol Sharif Manchester CIO

Independent examiner's report to the trustees of Ghamkol Sharif Manchester CIO

I report to the charity trustees on my examination of the accounts of Ghamkol Sharif Manchester CIO (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



W Pal

CWP Accountants & Tax Advisors
No.1 Spinningfields
Manchester
M3 3EB

Date: 26/10/2023

Ghamkol Sharif Manchester CIO

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
Income and endowments from					
Donations and legacies		235,677	4,311	239,988	192,591
Other trading activities	2	4,410	-	4,410	2,830
Investment income	3	97	-	97	14,650
Other income		-	-	-	33,003
Total		<u>240,184</u>	<u>4,311</u>	<u>244,495</u>	<u>243,074</u>
Expenditure on					
Raising funds	4	203,635	-	203,635	117,090
Other		853	-	853	634
Total		<u>204,488</u>	<u>-</u>	<u>204,488</u>	<u>117,724</u>
NET INCOME		35,696	4,311	40,007	125,350
Reconciliation of funds					
Total funds brought forward		1,805,571	-	1,805,571	1,680,221
Total funds carried forward		<u>1,841,267</u>	<u>4,311</u>	<u>1,845,578</u>	<u>1,805,571</u>

The notes form part of these financial statements

Ghamkol Sharif Manchester CIO

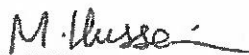
Balance Sheet - continued
31 December 2022

Funds	11		
Unrestricted funds		1,841,267	1,805,571
Restricted funds		4,311	-
Total funds		<u>1,845,578</u>	<u>1,805,571</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 23 and were signed on its behalf by:



.....
A Furheen - Trustee



.....
M Hussain - Trustee



.....
M L Gill - Trustee

.....
M Munif - Trustee



.....
M R Ahmed - Trustee

The notes form part of these financial statements

Ghamkol Sharif Manchester CIO

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
Fixed assets					
Tangible assets	8	983,752	-	983,752	991,194
Current assets					
Debtors	9	122,115	-	122,115	197,169
Cash at bank and in hand		756,456	4,311	760,767	622,854
		878,571	4,311	882,882	820,023
Creditors					
Amounts falling due within one year	10	(21,056)	-	(21,056)	(5,646)
Net current assets		857,515	4,311	861,826	814,377
Total assets less current liabilities		1,841,267	4,311	1,845,578	1,805,571
NET ASSETS		1,841,267	4,311	1,845,578	1,805,571

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Building - 6 Hawkhurst Road	- in accordance with the property
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. Other trading activities

	31.12.22	31.12.21
	£	£
Revenue from advertising	1,860	690
Revenue from books, radios, et	2,550	2,140
	<u>4,410</u>	<u>2,830</u>

3. Investment income

	31.12.22	31.12.21
	£	£
Rents received	-	1,400
Deposit account interest	97	1,675
Grants & other	-	11,575
	<u>97</u>	<u>14,650</u>

4. Raising funds

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Direct costs	40,990	-
Support costs	147,789	103,034
	<u>188,779</u>	<u>103,034</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. Staff costs

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Staff	17	11

No employees received emoluments in excess of £60,000.

7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	192,591	-	192,591
Other trading activities	2,830	-	2,830
Investment income	14,650	-	14,650
Other income	33,003	-	33,003
Total	243,074	-	243,074
Expenditure on			
Raising funds	117,090	-	117,090
Other	634	-	634
Total	117,724	-	117,724
NET INCOME	125,350	-	125,350
Reconciliation of funds			
Total funds brought forward	1,680,221	-	1,680,221
Total funds carried forward	1,805,571	-	1,805,571

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. Tangible fixed assets

	Freehold property £	Building - 6 Hawkhurst Road £	Plant and machinery £
Cost			
At 1 January 2022	907,549	81,092	2,828
Additions	-	-	-
At 31 December 2022	907,549	81,092	2,828
Depreciation			
At 1 January 2022	26,953	2,275	1,996
Charge for year	8,805	788	166
At 31 December 2022	35,758	3,063	2,162
Net book value			
At 31 December 2022	871,791	78,029	666
At 31 December 2021	880,596	78,817	832
	Fixtures and fittings £	Motor vehicles £	Totals £
Cost			
At 1 January 2022	9,865	55,159	1,056,493
Additions	7,413	-	7,413
At 31 December 2022	17,278	55,159	1,063,906
Depreciation			
At 1 January 2022	4,684	29,391	65,299
Charge for year	2,519	2,577	14,855
At 31 December 2022	7,203	31,968	80,154
Net book value			
At 31 December 2022	10,075	23,191	983,752
At 31 December 2021	5,181	25,768	991,194

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. Debtors

	31.12.22 £	31.12.21 £
Amounts falling due within one year:		
Trade debtors	42,115	-
Other debtors	-	97,169
	<u>42,115</u>	<u>97,169</u>
Amounts falling due after more than one year:		
Other debtors	<u>80,000</u>	<u>100,000</u>
Aggregate amounts	<u>122,115</u>	<u>197,169</u>

10. Creditors: amounts falling due within one year

	31.12.22 £	31.12.21 £
Taxation and social security	916	(11)
Other creditors	20,140	5,657
	<u>21,056</u>	<u>5,646</u>

11. Movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,805,571	35,696	1,841,267
Restricted funds			
Restricted Funds	-	4,311	4,311
TOTAL FUNDS	<u>1,805,571</u>	<u>40,007</u>	<u>1,845,578</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,184	(204,488)	35,696
Restricted funds			
Restricted Funds	4,311	-	4,311
TOTAL FUNDS	<u>244,495</u>	<u>(204,488)</u>	<u>40,007</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. Movement in funds - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,680,221	125,350	1,805,571
TOTAL FUNDS	<u>1,680,221</u>	<u>125,350</u>	<u>1,805,571</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	243,074	(117,724)	125,350
TOTAL FUNDS	<u>243,074</u>	<u>(117,724)</u>	<u>125,350</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,680,221	161,046	1,841,267
Restricted funds			
Restricted Funds	-	4,311	4,311
TOTAL FUNDS	<u>1,680,221</u>	<u>165,357</u>	<u>1,845,578</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	483,258	(322,212)	161,046
Restricted funds			
Restricted Funds	4,311	-	4,311
TOTAL FUNDS	<u>487,569</u>	<u>(322,212)</u>	<u>165,357</u>

12. Related party disclosures

There were no related party transactions for the year ended 31 December 2022.

13. Depreciation

Depreciation is an important factor that is considered when valuing real estate assets. Many aspects factor into the causes of depreciation, such as physical deterioration along with social and regulatory changes in the economy that can also lower the value of an asset.

Over time the value of a building will decrease which become less desired to relatively newer buildings. As the buildings get older, the more likely it is for the property investor to refurbish and maintain the conditions of the building, of which many of these costs incurred may not all be recoverable from tenants in the specified buildings.

Motor Vehicles at cost -

Depreciation calculated on reducing balance at 10%

Plant & Machinery at cost -

Depreciation calculated on reducing balance at 20%

Office Equipment at cost -

Depreciation calculated on reducing balance at 20% -

Buildings at cost -

Depreciation calculated on reducing balance at 1% -

Ghamkol Sharif Manchester CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

14. Buildings

The charity owns the following properties:

Ghamkol Sharif Manchester Masjid
1 Hawkhurst Road, Longsight, Manchester, M13 0ST

Car park for Masjid
Hawkhurst Road / Slade Grove, Longsight, Manchester, M13 0ST

6 Hawkhurst Road, Longsight, Manchester, M13 0ST

Ghamkol Sharif Manchester CIO

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Income and endowments		
Donations and legacies		
Donations received	149,830	99,473
Income from funeral services	44,618	-
Nikkah fees	1,800	-
Khattam donations	1,470	1,190
Donated services and facilities	-	65,300
Madrassah fees (income)	42,270	26,628
	<u>239,988</u>	<u>192,591</u>
Other trading activities		
Revenue from advertising	1,860	690
Revenue from books, radios, et	2,550	2,140
	<u>4,410</u>	<u>2,830</u>
Investment income		
Rents received	-	1,400
Deposit account interest	97	1,675
Grants & other	-	11,575
	<u>97</u>	<u>14,650</u>
Other income		
Gain on sale of tangible fixed assets	-	33,003
	<u>-</u>	<u>33,003</u>
Total incoming resources	<u>244,495</u>	<u>243,074</u>
Expenditure		
Raising donations and legacies		
Direct costs	40,990	-
Other trading activities		
Depreciation of tangible fixed assets	14,856	14,056
Other		
Pensions	853	634
Support costs		
Management		
Wages	94,135	76,206
Carried forward	94,135	76,206

This page does not form part of the statutory financial statements

Ghamkol Sharif Manchester CIO

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Management		
Brought forward	94,135	76,206
Motor vehicle expenses	304	-
Books & library	1,536	528
Premises Cost	25,683	17,141
Insurance	6,021	-
Telephone	491	553
Postage and stationery	8,815	173
Cleaning & waste	4,149	2,623
	141,134	97,224
 Other 2		
Advertising	1,835	1,050
 Governance costs		
Accountancy fees	4,440	4,650
Legal & professional fee	380	110
	4,820	4,760
 Total resources expended		
	204,488	117,724
 Net income		
	40,007	125,350

This page does not form part of the statutory financial statements