



Trustees' Report and
Financial Statements for the Year Ended 31 December 2021
for
Ghamkol Sharif Manchester CIO

CWP Chartered Certified Accountants
Unit 1A
85 Greengate
Manchester
M3 7NA

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for the Year Ended 31 December 2021

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Ghamkol Sharif Manchester CIO

Trustees' Report

for the Year Ended 31 December 2021

The objects of the CIO shall be for the benefit of the public in Greater Manchester, Cheshire and Lancashire, and such other areas of the world as the charity trustees may in their absolute discretion determine:

To advance the Islamic religion in accordance with the statement of faith appearing in the schedule, through the holding of prayer meetings, lectures, and by the establishment, support, maintenance and management of an Islamic School and by the provisions of scholarships and bursaries tenable at said School.

The prevention or relief of poverty by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

To further or benefit the residents of the area of benefit and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

Reference and administrative details

Registered Charity number

1191747

Principal address

1 Hawkhurst Road,
Longsight
Manchester
M13 0ST

Trustees

M J Akhtar
Q Hussain
M Hussain
U Hussain (Chair)
M Munif

Independent Examiner

W Pal
ACCA
CWP Chartered Certified Accountants
Unit 1A
85 Greengate
Manchester
M3 7NA

Approved by order of the board of trustees on 31st October 2022 and signed on its behalf by:

U Hussain (Chair) - Trustee

Independent Examiner's Report to the Trustees of
Ghamkol Sharif Manchester CIO

Independent examiner's report to the trustees of Ghamkol Sharif Manchester CIO

I report to the charity trustees on my examination of the accounts of Ghamkol Sharif Manchester CIO (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



W Pal
ACCA
CWP Chartered Certified Accountants
Unit 1A
85 Greengate
Manchester
M3 7NA

Date: 26/10/22

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
Income and endowments from			
Donations and legacies		192,591	70,381
Other trading activities	2	2,830	-
Investment income	3	14,650	41,231
Other income		33,003	-
Total		243,074	111,612
Expenditure on			
Raising funds	4	117,090	138,957
Other		634	662
Total		117,724	139,619
NET INCOME/(EXPENDITURE)		125,350	(28,007)
Reconciliation of funds			
Total funds brought forward		1,680,221	1,708,228
Total funds carried forward		1,805,571	1,680,221

Ghamkol Sharif Manchester CIO

Balance Sheet

31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
Fixed assets			
Tangible assets	7	991,194	1,198,954
Current assets			
Debtors	8	197,169	133,017
Cash at bank and in hand		622,854	350,184
		820,023	483,201
Creditors			
Amounts falling due within one year	9	(5,646)	(1,934)
Net current assets		814,377	481,267
Total assets less current liabilities		1,805,571	1,680,221
NET ASSETS		1,805,571	1,680,221
Funds	10		
Unrestricted funds		1,805,571	1,680,221
Total funds		1,805,571	1,680,221

The financial statements were approved by the Board of Trustees and authorised for issue on 31st October 2022 and were signed on its behalf by:



 U Hussain (Chair) - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Building - 6 Hawkhurst Road	- in accordance with the property
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. Other trading activities

	31.12.21	31.12.20
	£	£
Revenue from advertising	690	-
Revenue from books, radios, et	2,140	-
	<u>2,830</u>	<u>-</u>

3. Investment income

	31.12.21	31.12.20
	£	£
Rents received	1,400	10,300
Deposit account interest	1,675	1,883
Grants & other	11,575	29,048
	<u>14,650</u>	<u>41,231</u>

4. Raising funds**Raising donations and legacies**

	31.12.21	31.12.20
	£	£
Support costs	103,034	119,356

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	70,381
Investment income	41,231
Total	<u>111,612</u>
Expenditure on	
Raising funds	138,957
Other	662
Total	<u>139,619</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. Comparatives for the statement of financial activities - continued

Unrestricted
fund
£

(28,007)

NET INCOME/(EXPENDITURE)

Reconciliation of funds

Total funds brought forward

1,708,228

Total funds carried forward

1,680,221

7. Tangible fixed assets

	Freehold property £	Building - 6 Hawkhurst Road £	Plant and machinery £
Cost			
At 1 January 2021	907,549	81,092	2,828
Additions	-	-	-
At 31 December 2021	907,549	81,092	2,828
Depreciation			
At 1 January 2021	18,059	1,479	1,788
Charge for year	8,894	796	208
At 31 December 2021	26,953	2,275	1,996
Net book value			
At 31 December 2021	880,596	78,817	832
At 31 December 2020	889,490	79,613	1,040

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. **Tangible fixed assets - continued**

	Fixtures and fittings £	Motor vehicles £	Totals £
Cost			
At 1 January 2021	7,550	55,159	1,054,178
Additions	2,315	-	2,315
At 31 December 2021	9,865	55,159	1,056,493
Depreciation			
At 1 January 2021	3,389	26,528	51,243
Charge for year	1,295	2,863	14,056
At 31 December 2021	4,684	29,391	65,299
Net book value			
At 31 December 2021	5,181	25,768	991,194
At 31 December 2020	4,161	28,631	1,002,935

8. **Debtors**

	31.12.21 £	31.12.20 £
Amounts falling due within one year:		
Other debtors	97,169	33,017
Amounts falling due after more than one year:		
Other debtors	100,000	100,000
Aggregate amounts	197,169	133,017

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. Creditors: amounts falling due within one year

	31.12.21 £	31.12.20 £
Taxation and social security	(11)	693
Other creditors	5,657	1,241
	<u>5,646</u>	<u>1,934</u>

10. Movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,680,221	125,350	1,805,571
TOTAL FUNDS	<u>1,680,221</u>	<u>125,350</u>	<u>1,805,571</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	243,074	(117,724)	125,350
TOTAL FUNDS	<u>243,074</u>	<u>(117,724)</u>	<u>125,350</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,708,228	(28,007)	1,680,221
TOTAL FUNDS	<u>1,708,228</u>	<u>(28,007)</u>	<u>1,680,221</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,612	(139,619)	(28,007)
TOTAL FUNDS	<u>111,612</u>	<u>(139,619)</u>	<u>(28,007)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,708,228	97,343	1,805,571
TOTAL FUNDS	<u>1,708,228</u>	<u>97,343</u>	<u>1,805,571</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	354,686	(257,343)	97,343
TOTAL FUNDS	<u>354,686</u>	<u>(257,343)</u>	<u>97,343</u>

11. Related party disclosures

There were no related party transactions for the year ended 31 December 2021.

12. Depreciation

Depreciation is an important factor that is considered when valuing real estate assets. Many aspects factor into the causes of depreciation, such as physical deterioration along with social and regulatory changes in the economy that can also lower the value of an asset.

Over time the value of a building will decrease which become less desired to relatively newer buildings. As the buildings get older, the more likely it is for the property investor to refurbish and maintain the conditions of the building, of which many of these costs incurred may not all be recoverable from tenants in the specified buildings.

Motor Vehicles at cost -

Depreciation calculated on reducing balance at 10%

Plant & Machinery at cost -

Depreciation calculated on reducing balance at 20%

Office Equipment at cost -

Depreciation calculated on reducing balance at 20% -

Buildings at cost -

Depreciation calculated on reducing balance at 1% -

13. Buildings

The charity owns the following properties:

Ghamkol Sharif Manchester Masjid

1 Hawkhurst Road, Longsight, Manchester, M13 0ST

Car park for Masjid

Hawkhurst Road / Slade Grove, Longsight, Manchester, M13 0ST

6 Hawkhurst Road, Longsight, Manchester, M13 0ST

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Income and endowments		
Donations and legacies		
Donations received	99,473	62,331
SMP/SPP compensation	-	137
Khattam donations	1,190	-
Donated services and facilities	65,300	-
Madrassah fees (income)	26,628	7,913
	192,591	70,381
Other trading activities		
Revenue from advertising	690	-
Revenue from books, radios, et	2,140	-
	2,830	-
Investment income		
Rents received	1,400	10,300
Deposit account interest	1,675	1,883
Grants & other	11,575	29,048
	14,650	41,231
Other income		
Gain on sale of tangible fixed assets	33,003	-
	243,074	111,612
Total incoming resources		
Expenditure		
Other trading activities		
Depreciation of tangible fixed assets	14,056	16,250
Other		
Pensions	634	662
Support costs		
Management		
Wages	76,206	77,395
Books & library	528	132
Premises Cost	17,141	12,392
Insurance	-	2,514
Telephone	553	665
Postage and stationery	173	4,915
Carried forward	94,601	98,013

Ghamkol Sharif Manchester CIO

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Management		
Brought forward	94,601	98,013
Cleaning & waste	2,623	3,219
Consulting fee	-	11,390
	97,224	112,622
 Other 2		
Advertising	1,050	600
 Governance costs		
Legal & professional fee	110	2,885
Accountancy fee	4,650	6,600
	4,760	9,485
 Total resources expended	117,724	139,619
 Net income/(expenditure)	125,350	(28,007)